FOOTBALL NOW LIMITED ABBREVIATED ACCOUNTS 31 DECEMBER 2015



FOOTBALL NOW LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 31 DECEMBER 2015

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FOOTBALL NOW LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

			2015
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CURRENT ASSETS			
Debtors		140,229	
Cash at bank and in hand		381,110	
		521,339	
CREDITORS: Amounts falling due within one year		203,926	
NET CURRENT ASSETS			317,413
TOTAL ASSETS LESS CURRENT LIABILITIES			317,413
CAPITAL AND RESERVES			
Called up equity share capital	2		10,000
Profit and loss account			307,413
SHAREHOLDERS' FUNDS			317,413

For the period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29.9.2016

L. A. Puccinelli

Director

Company Registration Number: 09370689

FOOTBALL NOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. SHARE CAPITAL

Allotted and called up:

•	No.	£
Ordinary shares of £1 each	10,000	10,000
*		

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

 $\begin{array}{c} 2015 \\ \mathfrak{t} \\ \\ 0 \text{rdinary shares} \end{array}$ Ordinary shares