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**525 HERTFORD ROAD LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

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525 HERTFORD ROAD LIMITED

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**525 HERTFORD ROAD LIMITED**  
**REGISTERED NUMBER: 09363201**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

|  | Note | 2018<br>£             | 2017<br>£             |
|--|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |      |                       |                       |
| Investment property                            | 4    | 233,737               | 233,737               |
|  |      | <u>233,737</u>        | <u>233,737</u>        |
| <b>Current assets</b>                          |      |                       |                       |
| Debtors: amounts falling due within one year   | 5    | -                     | 226                   |
| Cash at bank and in hand                       |      | 24,545                | 10,908                |
|  |      | <u>24,545</u>         | <u>11,134</u>         |
| Creditors: amounts falling due within one year | 6    | (16,222)              | (8,990)               |
| <b>Net current assets</b>                      |      | <u>8,323</u>          | <u>2,144</u>          |
| <b>Total assets less current liabilities</b>   |      | <u>242,060</u>        | <u>235,881</u>        |
| <b>Net assets</b>                              |      | <u><u>242,060</u></u> | <u><u>235,881</u></u> |
| <b>Capital and reserves</b>                    |      |                       |                       |
| Called up share capital                        |      | 2                     | 2                     |
| Share premium account                          |      | 230,270               | 230,270               |
| Profit and loss account                        |      | 11,788                | 5,609                 |
|  |      | <u>242,060</u>        | <u>235,881</u>        |

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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**525 HERTFORD ROAD LIMITED**  
**REGISTERED NUMBER: 09363201**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2018**

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**P G M Smith**  
Director

Date: 11 September 2019

The notes on pages 4 to 7 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2018**

|  | Called up<br>share capital<br>£ | Share premium<br>account<br>£ | Profit and loss<br>account<br>£ | Total equity<br>£ |
|--|---------------------------------|-------------------------------|---------------------------------|-------------------|
| <b>At 1 January 2017</b>                       | <b>2</b>                        | <b>230,270</b>                | <b>24,310</b>                   | <b>254,582</b>    |
| <b>Comprehensive income for the year</b>       |                                 |                               |                                 |                   |
| Loss for the year                              | -                               | -                             | (9,701)                         | (9,701)           |
| <b>Other comprehensive income for the year</b> | -                               | -                             | -                               | -                 |
| <b>Total comprehensive income for the year</b> | -                               | -                             | (9,701)                         | (9,701)           |
| Dividends: Equity capital                      | -                               | -                             | (9,000)                         | (9,000)           |
| <b>Total transactions with owners</b>          | -                               | -                             | (9,000)                         | (9,000)           |
| <b>At 1 January 2018</b>                       | <b>2</b>                        | <b>230,270</b>                | <b>5,609</b>                    | <b>235,881</b>    |
| <b>Comprehensive income for the year</b>       |                                 |                               |                                 |                   |
| Profit for the year                            | -                               | -                             | 18,679                          | 18,679            |
| <b>Other comprehensive income for the year</b> | -                               | -                             | -                               | -                 |
| <b>Total comprehensive income for the year</b> | -                               | -                             | 18,679                          | 18,679            |
| Dividends: Equity capital                      | -                               | -                             | (12,500)                        | (12,500)          |
| <b>Total transactions with owners</b>          | -                               | -                             | (12,500)                        | (12,500)          |
| <b>At 31 December 2018</b>                     | <b>2</b>                        | <b>230,270</b>                | <b>11,788</b>                   | <b>242,060</b>    |

The notes on pages 4 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. General information**

525 Hertford Road Limited is a Company incorporated in England & Wales under the Companies Act 2006. The address of the registered office is given on the company information page.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Taxation**

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.4 Investment property**

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Comprehensive Income.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**2. Accounting policies (continued)**

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

**2.9 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**4. Investment property**

**Freehold  
investment  
property  
£**

**Valuation**

At 1 January 2018

233,737

**At 31 December 2018**233,737

The value at 31 December 2018 is on cost basis.

**At 31 December 2018****5. Debtors**

**2018                      2017  
£                              £**

Prepayments and accrued income

-                      226

-                      226**6. Creditors: Amounts falling due within one year**

**2018                      2017  
£                              £**

Corporation tax

2,106                      -

Other creditors

12,736                      6,110

Accruals and deferred income

1,380                      2,880

16,222                      8,990**7. Related party transactions**

Warren Wood Properties Limited is a related party by virtue of common control. At the year end Warren Wood Properties Limited was owed £ 12,110 by 525 Hertford Road Limited (2017: £5444). Dividends of £12,500 were paid during the year (2017: £9,000) to Directors of the Company.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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8. **Controlling party**

There was no ultimate controlling party during the current or preceeding year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.