

Abridged Accounts
for the year ended 31 December 2019
for
DOUGLAS ELLIOTT LIMITED

DOUGLAS ELLIOTT LIMITED
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DOUGLAS ELLIOTT LIMITED
Accountants' Report
For the year ended 31 December 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Douglas Elliott Limited for the year ended 31 December 2019 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Douglas Elliott Limited, as a body, in accordance with the terms of our engagement letter dated 22nd January 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Douglas Elliott Limited and state those matters that we have agreed to state to the Board of Directors of Douglas Elliott Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Douglas Elliott Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Douglas Elliott Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Douglas Elliott Limited. You consider that Douglas Elliott Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Douglas Elliott Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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KWSR & CO LTD
136 Merton High Street
London
SW19 1BA
08 September 2020

DOUGLAS ELLIOTT LIMITED
Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	12,094	14,462
		12,094	14,462
Current assets			
Debtors: amounts falling due within one year		-	9,518
Debtors: amounts falling due after one year		-	15
Cash at bank and in hand		71,165	68,395
		71,165	77,928
Creditors: amount falling due within one year		(33,989)	(27,068)
Net current assets		37,176	50,860
Total assets less current liabilities		49,270	65,322
Net assets		49,270	65,322
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		49,269	65,321
Shareholders funds		49,270	65,322

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 08 September 2020 and were signed by:

Peter Douglas
Director

DOUGLAS ELLIOTT LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2019

General Information

Douglas Elliott Limited is a private company, limited by shares , registered in England and Wales , registration number 09362516 , registration address 18 Girdwood Road, London, SW18 5QS.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Reducing Balance
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2. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 January 2019	20,600	2,013	22,613
Additions	-	-	-
Disposals	-	-	-
At 31 December 2019	20,600	2,013	22,613
Depreciation			
At 01 January 2019	7,223	928	8,151
Charge for year	2,006	362	2,368
On disposals	-	-	-
At 31 December 2019	9,229	1,290	10,519
Net book values			
Closing balance as at 31 December 2019	11,371	723	12,094
Opening balance as at 01 January 2019	13,377	1,085	14,462

3. Share Capital

Allotted	2019	2018
	£	£
1 Ordinary shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.