

COMPANY REGISTRATION NUMBER: 09358858

**Arris Fort Security Ltd**

**Filleted Unaudited Financial Statements**

**31 December 2020**

# Arris Fort Security Ltd

## Statement of Financial Position

**31 December 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand		910	36
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	2,268	18,653
<b>Net current liabilities</b>		1,358	18,617
<b>Total assets less current liabilities</b>		( 1,358)	( 18,617)
<b>Creditors: amounts falling due after more than one year</b>	<b>5</b>	20,000	—
<b>Net liabilities</b>		( 21,358)	( 18,617)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		( 21,359)	( 18,618)
<b>Shareholders deficit</b>		( 21,358)	( 18,617)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 18 September 2021 , and are signed on behalf of the board by:

Mr G Harris

Director

Mr D Owen

Director

Company registration number: 09358858

# **Arris Fort Security Ltd**

## **Notes to the Financial Statements**

### **Year ended 31 December 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Oakley House, Tetbury Road, Cirencester, GL7 1US.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The company is reliant upon the support of the directors. They have indicated that they will continue to support the company during the period that liabilities exceed assets.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Creditors: amounts falling due within one year**

	<b>2020</b>	2019
	<b>£</b>	£
Other creditors	2,268	18,653
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**5. Creditors: amounts falling due after more than one year**

	<b>2020</b>	2019
	<b>£</b>	£
Bank loans and overdrafts	20,000	—
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## 6. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

<b>2020</b>			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr G Harris	( 10,459)	9,006	( 1,453)
Mr D Owen	( 7,834)	7,384	( 450)
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	( 18,293)	16,390	( 1,903)
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<b>2019</b>			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr G Harris	( 9,749)	( 710)	( 10,459)
Mr D Owen	( 7,844)	10	( 7,834)
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	( 17,593)	( 700)	( 18,293)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.