

**MAXBOX VR LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2016 TO 31 MAY 2016**

BizNav, Chartered Accountants

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Maxbox VR Ltd
Unaudited Financial Statements
For the Period 1 January 2016 to 31 May 2016

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Maxbox VR Ltd
Balance Sheet
As at 31 May 2016

Registered number: 09358594

		Period to 31 May 2016		Period to 31 December 2015	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	90,597		13,117	
Cash at bank and in hand		19,189		7,173	
		<u>109,786</u>		<u>20,290</u>	
Creditors: Amounts Falling Due Within One Year	5	(53,147)		(19,257)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			56,639		1,033
			<u>56,639</u>		<u>1,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>56,639</u>		<u>1,033</u>
NET ASSETS			<u>56,639</u>		<u>1,033</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			56,539		933
			<u>56,639</u>		<u>933</u>
SHAREHOLDERS' FUNDS			<u>56,639</u>		<u>1,033</u>

For the period ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Adefolaju Adejumo

16/01/2017

Maxbox VR Ltd
Balance Sheet (continued)
As at 31 May 2016

The notes on pages 4 to 5 form part of these financial statements.

Maxbox VR Ltd
Statement of Changes in Equity
For the Period 1 January 2016 to 31 May 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 17 December 2014	100	-	100
Profit for the period and total comprehensive income	-	10,933	10,933
Dividends paid	-	(10,000)	(10,000)
As at 31 December 2015 and 1 January 2016	100	933	1,033
Profit for the period and total comprehensive income	-	81,606	81,606
Dividends paid	-	(26,000)	(26,000)
As at 31 May 2016	100	56,539	56,639

Maxbox VR Ltd
Notes to the Unaudited Accounts
For the Period 1 January 2016 to 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Debtors

	Period to 31 May 2016	Period to 31 December 2015
	£	£
Due within one year		
Trade debtors	88,697	13,117
Other debtors	1,900	-
	<u>90,597</u>	<u>13,117</u>

5. Creditors: Amounts Falling Due Within One Year

	Period to 31 May 2016	Period to 31 December 2015
	£	£
Corporation tax	23,134	2,733
VAT	26,671	4,840
Accruals and deferred income	3,060	800
Director's loan account	282	10,884
	<u>53,147</u>	<u>19,257</u>

6. Share Capital

	Value	Number	Period to 31 May 2016	Period to 31 December 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.001	100000	100	100

Maxbox VR Ltd
Notes to the Unaudited Accounts (continued)
For the Period 1 January 2016 to 31 May 2016

7. Dividends

	Period to 31 May 2016	Period to 31 December 2015
	£	£
On equity shares:		
Interim dividend paid	26,000	10,000
	<u>26,000</u>	<u>10,000</u>

8. Related Party Transactions

During the year, dividends of £26,000 were paid to the director.

As at balance sheet date company owed to the director £282.

9. Ultimate Controlling Party

The company's ultimate controlling party is Adefolaju Adejumo by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.