

REGISTERED NUMBER: 09357763 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2022 TO 31 MARCH 2023
FOR
FIELDEN FACTORS (HOLDINGS) LIMITED**

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FOR THE PERIOD 1 JUNE 2022 TO 31 MARCH 2023**

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FIELDEN FACTORS (HOLDINGS) LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 JUNE 2022 TO 31 MARCH 2023

DIRECTORS:

Mrs J Whitehead
T J Whitehead
Mrs A E Halstead
P J C May

SECRETARY:

T J Whitehead

REGISTERED OFFICE:

Salford Works
Salford Industrial Estate
Todmorden
Lancashire
OL14 7LF

REGISTERED NUMBER:

09357763 (England and Wales)

ACCOUNTANTS:

Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

FIELDEN FACTORS (HOLDINGS) LIMITED (REGISTERED NUMBER: 09357763)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investments	4		60,100		10,100
CURRENT ASSETS					
Debtors	5	937,173		253,314	
Cash at bank		<u>720,856</u>		<u>852,877</u>	
		1,658,029		1,106,191	
CREDITORS					
Amounts falling due within one year	6	<u>1,668,702</u>		<u>1,076,781</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(10,673)</u>		<u>29,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,427</u>		<u>39,510</u>
CAPITAL AND RESERVES					
Called up share capital	7		6,954		6,954
Capital redemption reserve	8		3,046		3,046
Retained earnings	8		<u>39,427</u>		<u>29,510</u>
SHAREHOLDERS' FUNDS			<u>49,427</u>		<u>39,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 August 2023 and were signed on its behalf by:

T J Whitehead - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2022 TO 31 MARCH 2023**

1. STATUTORY INFORMATION

Fielden Factors (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2022 - 3).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 June 2022	10,100	-	10,100
Additions	-	50,000	50,000
At 31 March 2023	<u>10,100</u>	<u>50,000</u>	<u>60,100</u>
NET BOOK VALUE			
At 31 March 2023	<u>10,100</u>	<u>50,000</u>	<u>60,100</u>
At 31 May 2022	<u>10,100</u>	<u>-</u>	<u>10,100</u>

FIELDEN FACTORS (HOLDINGS) LIMITED (REGISTERED NUMBER: 09357763)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2022 TO 31 MARCH 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed by group undertakings	937,173	213,314
Prepayments and accrued income	-	40,000
	<u>937,173</u>	<u>253,314</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed to group undertakings	1,638,671	1,049,481
Tax	2,331	-
Directors remuneration unpaid	27,300	27,300
Accrued expenses	400	-
	<u>1,668,702</u>	<u>1,076,781</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2023	2022
Number:	Class:	value:	£	£
6,954	Ordinary	£1	<u>6,954</u>	<u>6,954</u>

8. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 June 2022	29,510	3,046	32,556
Profit for the period	<u>9,917</u>		<u>9,917</u>
At 31 March 2023	<u>39,427</u>	<u>3,046</u>	<u>42,473</u>

9. CONTINGENT LIABILITIES

The company's bankers hold a letter of set-off between the company and other group undertakings.

The company's bankers also hold an unlimited guarantee from a group undertaking for facilities granted to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.