

SOUTH GLOUCESTERSHIRE AND STROUD ACADEMY TRUST

Company limited by guarantee

**Company Registration Number:
09353480 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2023

Period of accounts

Start date: 1 September 2022

End date: 31 August 2023

SOUTH GLOUCESTERSHIRE AND STROUD ACADEMY TRUST

Contents of the Financial Statements

for the Period Ended 31 August 2023

Balance sheet

Additional notes

Balance sheet notes

SOUTH GLOUCESTERSHIRE AND STROUD ACADEMY TRUST

Balance sheet

As at 31 August 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets:	3	1,533	2,683
Tangible assets:	4	22,116,936	22,347,700
Investments:		0	0
Total fixed assets:		<u>22,118,469</u>	<u>22,350,383</u>
Current assets			
Stocks:		0	0
Debtors:	5	379,922	330,067
Cash at bank and in hand:		2,240,441	2,222,469
Investments:		0	0
Total current assets:		<u>2,620,363</u>	<u>2,552,536</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	6	(820,569)	(655,185)
Net current assets (liabilities):		<u>1,799,794</u>	<u>1,897,351</u>
Total assets less current liabilities:		<u>23,918,263</u>	<u>24,247,734</u>
Creditors: amounts falling due after more than one year:	7	(176,245)	(186,609)
Provision for liabilities:		0	(387,000)
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>23,742,018</u>	<u>23,674,125</u>
Members' funds			
Profit and loss account:		23,742,018	23,674,125
Total members' funds:		<u>23,742,018</u>	<u>23,674,125</u>

The notes form part of these financial statements

SOUTH GLOUCESTERSHIRE AND STROUD ACADEMY TRUST

Balance sheet statements

For the year ending 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 6 December 2023
and signed on behalf of the board by:**

Name: Andy Downing
Status: Director

The notes form part of these financial statements

SOUTH GLOUCESTERSHIRE AND STROUD ACADEMY TRUST

Notes to the Financial Statements

for the Period Ended 31 August 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment. Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Depreciation is provided on the following bases:

- Freehold land - not depreciated
- Freehold buildings - up to 50 years
- Leasehold land - length of the lease
- Leasehold buildings - length of lease or useful economic life, if lower
- Furniture and equipment - up to 5 years
- Computer equipment - up to 5 years
- Motor vehicles - 5 years

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings. A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Intangible fixed assets amortisation policy

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment. Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life. The estimated useful lives are as follows:

- Website development - 5 years

Other accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out in the annual financial statements.

SOUTH GLOUCESTERSHIRE AND STROUD ACADEMY TRUST

Notes to the Financial Statements

for the Period Ended 31 August 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	134	124

SOUTH GLOUCESTERSHIRE AND STROUD ACADEMY TRUST

Notes to the Financial Statements

for the Period Ended 31 August 2023

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 September 2022		5,750	5,750
Additions			
Disposals			
Revaluations			
Transfers			
At 31 August 2023		5,750	5,750
Amortisation			
At 1 September 2022		3,067	3,067
Charge for year		1,150	1,150
On disposals			
Other adjustments			
At 31 August 2023		4,217	4,217
Net book value			
At 31 August 2023		1,533	1,533
At 31 August 2022		2,683	2,683

SOUTH GLOUCESTERSHIRE AND STROUD ACADEMY TRUST

Notes to the Financial Statements

for the Period Ended 31 August 2023

4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 September 2022	26,995,771		236,731	835,451	28,270	28,096,223
Additions	466,532		60,230	44,555	2,660	573,977
Disposals					(14,135)	(14,135)
Revaluations						
Transfers						
At 31 August 2023	27,462,303		296,961	880,006	16,795	28,656,065
Depreciation						
At 1 September 2022	4,810,077		143,649	766,527	28,270	5,748,523
Charge for year	736,624		38,156	29,695	266	804,741
On disposals					(14,135)	(14,135)
Other adjustments						
At 31 August 2023	5,546,701		181,805	796,222	14,401	6,539,129
Net book value						
At 31 August 2023	21,915,602		115,156	83,784	2,394	22,116,936
At 31 August 2022	22,185,694		93,082	68,924	0	22,347,700

SOUTH GLOUCESTERSHIRE AND STROUD ACADEMY TRUST

Notes to the Financial Statements

for the Period Ended 31 August 2023

5. Debtors

	<i>2023</i>	<i>2022</i>
	£	£
Trade debtors	1,378	9,135
Prepayments and accrued income	250,240	244,174
Other debtors	128,304	76,758
Total	<u>379,922</u>	<u>330,067</u>

SOUTH GLOUCESTERSHIRE AND STROUD ACADEMY TRUST

Notes to the Financial Statements

for the Period Ended 31 August 2023

6. Creditors: amounts falling due within one year note

	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	26,360	26,359
Trade creditors	342,731	120,492
Taxation and social security	229,730	202,044
Accruals and deferred income	207,781	292,655
Other creditors	13,967	13,635
Total	<u>820,569</u>	<u>655,185</u>

SOUTH GLOUCESTERSHIRE AND STROUD ACADEMY TRUST

Notes to the Financial Statements

for the Period Ended 31 August 2023

7. Creditors: amounts falling due after more than one year note

	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	176,245	186,609
Total	<u>176,245</u>	<u>186,609</u>

SOUTH GLOUCESTERSHIRE AND STROUD ACADEMY TRUST

Notes to the Financial Statements

for the Period Ended 31 August 2023

8. Financial Commitments

Note 28: Capital commitmentsCONTRACTED FOR BUT NOT PROVIDED IN THESE FINANCIAL STATEMENTS
Acquisition of tangible fixed assets 2023 - £38,399, 2022 £258,296

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.