

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 09351116

Company name in full Spotcap Uk Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Georgina Marie

Surname Eason

3 Liquidator's address

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode EC2Y 5AU

Country

4 Liquidator's name ❶

Full forename(s) Michael Colin John

Surname Sanders

❶ Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ❷

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode EC2Y 5AU

Country

❷ Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

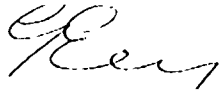
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

9

m

0

m

4

y

2

y

0

y

2

y

3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Georgina Marie Eason

Company name Macintyre Hudson LLP

Address
6th Floor
2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

DX

Telephone 0207 429 4100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Spotcap UK Ltd – In Members’ Voluntary Liquidation

LIQUIDATORS’ FINAL ACCOUNT TO MEMBERS TO 17 APRIL 2023

STATUTORY INFORMATION

Company name:	Spotcap Uk Ltd
Company number:	09351116
Trading address	4 Devonshire Street London W1W 5DT
Registered office:	6th Floor 2 London Wall Place London EC2Y 5AU
Former registered office:	4 Devonshire Street London W1W 5DT
Principal trading activity:	Financial intermediation not elsewhere classified
Joint Liquidators' names:	Georgina Marie Eason and Michael Colin John Sanders
Joint Liquidators' address:	6th Floor, 2 London Wall Place London EC2Y 5AU
Date of appointment:	7 April 2021
Actions of Joint Liquidators’:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS’ ACTIONS SINCE THE COMMENCEMENT OF THE LIQUIDATION

As advised in my progress report, immediately on appointment, I ensured that all relevant parties in the liquidation were notified. I also arranged to advertise notice of appointment, notice to creditors to submit their claim and notice of the resolutions for winding-up in the London Gazette. The last date for creditors to submit their claims was 9 July 2021.

It was my intention to realise the cash held in the Company's bank account listed on the Declaration of Solvency (“DofS”) and arrange for settlement of the liabilities listed as well as distribute funds to the Member as early as possible.

I can confirm that in the period since my last report, and following receipt of full tax clearance from HM Revenue & Customs (“HMRC”), a first and final distribution was paid to the Member. Further details of the distribution can be found below under “Shareholding”.

There is certain work that I am required by the insolvency legislation to undertake in connection with the

liquidation that provides no financial benefit for the members. A description of the routine work undertaken since the date of the commencement of the Liquidation is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 7 April 2021 to 17 April 2023 and for the period since 7 April 2022 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

ASSET REALISATIONS/RECEIPTS

Bank Interest Gross

In the reporting period, 90 pence in bank interest accrued on the funds held in the liquidation estate.

Cash at Bank

The DofS indicated that there was £23,687.83 held in the Company's bank account with BAWAG P.S.K. Bank. I can confirm the full amount was received and no further action is required in this respect.

VAT Refund

£752.07 was refunded from HMRC in respect of VAT.

LIABILITIES/PAYMENTS

Companies House Penalty

£750 was paid to Companies House in respect of late filing penalties which had accrued prior to the Company entering liquidation.

Legal Fees

£100 plus VAT was paid to Moon Beever LLP in respect of the fee charged for witnessing the swearing of the DofS by the Director.

Office Holders Expenses

£20 plus VAT was paid to MacIntyre Hudson LLP in respect of expenses incurred during the liquidation. Further details on the expenses incurred can be found below under "Joint Liquidators' Expenses".

Office Holders Fees

£7,500 plus VAT was paid to MacIntyre Hudson LLP in respect of the fee charged for preparing the DofS and placing the Company into Members' Voluntary Liquidation. Further details on the fee charged be found below under "Joint Liquidators' Remuneration".

Statutory Advertising

£267.60 plus VAT was paid to Courts Advertising Limited in respect of the advertisements placed in the London Gazette on appointment.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The DofS did not anticipate any amount due to preferential creditors and as such no claim has been received.

Crown Creditors

The DofS did not include any amount owed to HMRC and as expected no claim has been received.

Non-preferential unsecured Creditors

The DofS included 2 non-preferential unsecured creditors with a liability of £3,216. Broken down as follows:

Royal Mail - £216

Haysmacintyre LLP - £3,000

A claim was received from Haysmacintyre LLP who have received a distribution of £5,250 plus VAT in respect of accountancy fees.

As creditors are entitled to 8% interest per annum on liabilities from the date of Liquidation to the date the liability is settled, interest totalling £180.17 has also been paid to Haysmacintyre LLP.

No claim has been received from Royal Mail.

Share Capital

The following distribution has been made to the members:

Date	Amount distribution	Rate of distribution per share
19 December 2022	£10,373.03	£99.74 per share

JOINT LIQUIDATORS' REMUNERATION

The Board previously authorised the payment of a fee of £7,500 plus disbursements plus VAT for preparing the DofS and placing the Company into Members' Voluntary Liquidation.

The fee for preparing the DofS and convening the meeting was paid on appointment and is included in the enclosed Receipts and Payments Account.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows MacIntyre Hudson LLP's fee policy are available at the link <http://www.macintyreHUDSON.co.uk/guide-to-fees>.

LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred the following expenses in the period since the commencement of the Liquidation:

Type of expense	Amount incurred/ accrued in the reporting period
Specific Bond Insurance	£20

As advised above, I have drawn the expenses incurred in full.

I have used the following professional advisors in the Liquidation:

Professional Advisor	Nature of Work	Basis of Fees
Marsh Ltd	Specific Bond Insurance	Fixed Fee
Moon Beever LLP	Solicitors	Fixed Fee

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

To comply with the Provision of Services Regulations, some general information about MHA MacIntyre Hudson can be found at <https://www.macintyreHUDSON.co.uk/legal-disclaimer>.

We would also advise you that our Insolvency Practitioners are bound by the Insolvency Code of Ethics, a copy of which can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code> when carrying out all professional work relating to an insolvency appointment.

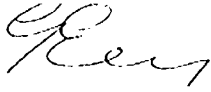
They are also bound by the regulations of their professional bodies which can be found at <http://www.insolvency-practitioners.org.uk/>

At MHA MacIntyre Hudson we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Michael Sanders, of this office. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email ip.complaints@insolvency.gsi.gov.uk; or you may phone 0845 602 9848 - calls are charged at between 1p and 10.5p per minute from a land line, or for mobiles, between 12p and 41p per minute if you're calling from the UK.

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Joanne Underwood on 0207 429 4100, or by email at Joanne.Underwood@mhllp.co.uk before our release.

A handwritten signature in black ink, appearing to read 'Georgina'.

Georgina Marie Eason
JOINT LIQUIDATOR
AUTHORISED TO ACT IN THE UK BY THE INSOLVENCY PRACTITIONERS ASSOCIATION

Appendix 1

Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up and maintaining electronic case file.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to the members.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft/final account of the liquidation to the members.

Creditors

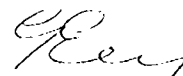
Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Distributions - the office holder has to undertake certain statutory formalities in order to enable him to make a distribution to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Spotcap Uk Ltd
(In Liquidation)
s' Summary of Receipts & Payments

Declaration of Solvency £		From 07/04/2022 To 17/04/2023 £	From 07/04/2021 To 17/04/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	0.90
23,687.83	Cash at Bank	NIL	23,687.83
	VAT Refund	NIL	752.07
		NIL	24,440.80
	COST OF REALISATIONS		
	Companies House Penalty	NIL	750.00
	Legal Fees (1)	NIL	100.00
	Office Holders Expenses	NIL	20.00
	Office Holders Fees	NIL	7,500.00
	Statutory Advertising	NIL	267.60
		NIL	(8,637.60)
	UNSECURED CREDITORS		
(3,000.00)	Accountants Fees	NIL	5,250.00
	Statutory Interest	NIL	180.17
(216.00)	Trade & Expense Creditors	NIL	NIL
		NIL	(5,430.17)
	DISTRIBUTIONS		
	Ordinary Shareholders	10,373.03	10,373.03
		(10,373.03)	(10,373.03)
20,471.83		(10,373.03)	0.00
	REPRESENTED BY		
			NIL



Georgina Marie Eason

Notice to accompany Final Account

SPOTCAP UK LTD ("the Company") - In Members' Voluntary Liquidation

(Company Number 09351116)

NOTICE IS GIVEN to the members of the above-named Company by Georgina Marie Eason and Michael Colin John Sanders under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Joint Liquidators' having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at 6th Floor, 2 London Wall Place, London, EC2Y 5AU, or contact Joanne Underwood by telephone on 0207 429 4100, or by email at Joanne.Underwood@mhllp.co.uk.



Signed _____
Georgina Marie Eason – Joint Liquidator

Dated 17 April 2023 _____