

**SAILS (DARTMOUTH) MANAGEMENT COMPANY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Sails (Dartmouth) Management Company Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2020**

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**Sails (Dartmouth) Management Company Limited**  
**Statement of Financial Position**  
**As at 31 December 2020**

**Registered number:** 09349410

		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors	<b>3</b>	4,314	
Cash at bank and in hand		1	
		<u>4,315</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	<u>(11,140 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(6,825 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(6,825 )</u>
<b>NET LIABILITIES</b>			<u>(6,825 )</u>
<b>RESERVES</b>			
Other reserves			3,961
Income Statement			<u>(10,786 )</u>
<b>MEMBERS' FUNDS</b>			<u>(6,825)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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**Ms Simone Walton**

Director

**02/09/2021**

The notes on page 2 form part of these financial statements.

**Sails (Dartmouth) Management Company Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL

**3. Debtors**

	<b>2020</b>
	<b>£</b>
<b>Due within one year</b>	
Prepayments and accrued income	4,314
	<hr/>
	4,314
	<hr/>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>
	<b>£</b>
Other creditors	180
Accruals and deferred income	10,960
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	11,140
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The communal electricity charged in the 2020 accounts consists of £1,000 for 2020 and the balance is accumulated communal electricity for the previous 5 years when the meter was not read.

**5. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**6. General Information**

Sails (Dartmouth) Management Company Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 09349410 . The registered office is Sails Apartments, College Way, Dartmouth, Devon, TQ6 9DQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.