

QUEENSMERE FORESTRY AND TRADING LIMITED

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 December 2020

QUEENSMERE FORESTRY AND TRADING LIMITED

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QUEENSMERE FORESTRY AND TRADING LIMITED

Balance Sheet

As at 31 December 2020

		2020		2019	
	Notes	£	£	£	£
Current assets					
Debtors	2	1		1	
Net current assets			1		1
			==		==
Capital and reserves					
Called up share capital	3		1		1
			==		==

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 1 December 2021

Dr Pavle Matijevic
Director

Company Registration No. 09348714

QUEENSMERE FORESTRY AND TRADING LIMITED

Notes to the Financial Statements

For the year ended 31 December 2020

1 Accounting policies

Company information

QUEENSMERE FORESTRY AND TRADING LIMITED is a private company limited by shares incorporated in England and Wales. The registered office is Devonshire House, 60 Goswell Road, London EC1M 7AD, United Kingdom.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Other debtors	1	1
	<u>1</u>	<u>1</u>

QUEENSMERE FORESTRY AND TRADING LIMITED

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

3 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and not fully paid		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.