Company registration number: 09343545

Capital Traders Limited

Financial statements

31 December 2017

Capital Traders Limited

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Capital Traders Limited

Directors and other information

Director	Miss Emmanouela Andrews
Company number	09343545
Registered office	227A West Street Fareham Hampshire PO16 0HZ
Business address	Flat A, Chilston House Pembury Road Tunbridge Wells Kent TN2 3QN

Capital Traders Limited

Statement of financial position

31 December 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	1,000		6,411	
			1,000		6,411
Current assets					
Debtors	6	6,109		34,715	
Cash at bank and in hand		129,441		206,277	
		135,550		240,992	
Creditors: amounts falling due within one year	7	(30,833)		(81,456)	
Net current assets			104,717		159,536
Total assets less current liabilities			105,717		165,947
Net assets			105,717		165,947
Capital and reserves					
Called up share capital			100		100
Profit and loss account			105,617		165,847
Shareholders funds			105,717		165,947

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 September 2018 , and are signed on behalf of the board by:

Miss Emmanouela Andrews

Director

Company registration number: 09343545

Capital Traders Limited

Statement of changes in equity

Year ended 31 December 2017

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 January 2016	100	18,479	18,579
Profit for the year		204,368	204,368
Total comprehensive income for the year	-	204,368	204,368
Dividends paid and payable		(57,000)	(57,000)
Total investments by and distributions to owners	-	(57,000)	(57,000)
At 31 December 2016 and 1 January 2017	100	165,847	165,947
Profit for the year		67,770	67,770
Total comprehensive income for the year	-	67,770	67,770
Dividends paid and payable		(128,000)	(128,000)
Total investments by and distributions to owners	-	(128,000)	(128,000)
At 31 December 2017	100	105,617	105,717

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 227A West Street, Fareham, Hampshire, PO16 0HZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	50 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. Tangible assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 January 2017	15,221	15,221
Additions	1,300	1,300
At 31 December 2017	16,521	16,521
Depreciation		
At 1 January 2017	8,810	8,810
Charge for the year	6,711	6,711
At 31 December 2017	15,521	15,521
Carrying amount		
At 31 December 2017	1,000	1,000
At 31 December 2016	6,411	6,411

6. Debtors

	2017	2016
	£	£
Trade debtors	-	77
Other debtors	6,109	34,638
	6,109	34,715

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	17,490	49,951
Social security and other taxes	23	116
Other creditors	13,320	31,389
	30,833	81,456

8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2017

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	**£**	**£**
Miss Emmanouela Andrews	(309)	309	-

2016

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Miss Emmanouela Andrews	(574)	264	(310)

9. Controlling party

The controlling party is the director and sole shareholder.