

Company registration number: 09343545

Capital Traders Limited

Financial statements

31 December 2018

Capital Traders Limited

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Capital Traders Limited

Directors and other information

Directors	Miss Emmanouela Andrews Mr Sven Henrich (appointed 14/07/18)
Company number	09343545
Registered office	227A West Street Fareham Hampshire PO16 0HZ

Capital Traders Limited**Statement of financial position****31 December 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	717		1,000	
		<u> </u>	717	<u> </u>	1,000
Current assets					
Debtors	6	-		6,109	
Cash at bank and in hand		180,420		129,441	
		<u> </u>		<u> </u>	
		180,420		135,550	
Creditors: amounts falling due within one year	7	(94,832)		(30,833)	
		<u> </u>		<u> </u>	
Net current assets			85,588		104,717
Total assets less current liabilities			<u> </u>		<u> </u>
			86,305		105,717
Net assets			<u> </u>		<u> </u>
			86,305		105,717
Capital and reserves					
Called up share capital			100		100
Profit and loss account			86,205		105,617
			<u> </u>		<u> </u>
Shareholders funds			86,305		105,717
			<u> </u>		<u> </u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 31 August 2019 , and are signed on behalf of the board by:

Miss Emmanouela Andrews

Director

Company registration number: 09343545

Capital Traders Limited

Statement of changes in equity

Year ended 31 December 2018

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2017	100	165,847	165,947
Profit for the year		67,770	67,770
Total comprehensive income for the year	<u>-</u>	<u>67,770</u>	<u>67,770</u>
Dividends paid and payable		(128,000)	(128,000)
Total investments by and distributions to owners	<u>-</u>	<u>(128,000)</u>	<u>(128,000)</u>
At 31 December 2017 and 1 January 2018	<u>100</u>	<u>105,617</u>	<u>105,717</u>
Profit for the year		117,588	117,588
Total comprehensive income for the year	<u>-</u>	<u>117,588</u>	<u>117,588</u>
Dividends paid and payable		(137,000)	(137,000)
Total investments by and distributions to owners	<u>-</u>	<u>(137,000)</u>	<u>(137,000)</u>
At 31 December 2018	<u>100</u>	<u>86,205</u>	<u>86,305</u>

Capital Traders Limited

Notes to the financial statements

Year ended 31 December 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 227A West Street, Fareham, Hampshire, PO16 0HZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	50 % straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2017: 2).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2018	16,521	16,521
Additions	1,435	1,435
At 31 December 2018	17,956	17,956
Depreciation		
At 1 January 2018	15,521	15,521
Charge for the year	1,718	1,718
At 31 December 2018	17,239	17,239
Carrying amount		
At 31 December 2018	717	717
At 31 December 2017	1,000	1,000

6. Debtors

	2018 £	2017 £
Other debtors	-	6,109

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	27,841	17,490
Social security and other taxes	316	23
Other creditors	66,675	13,320
	94,832	30,833

8. Controlling party

The controlling party is the director and sole shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.