

**Company registration number: 09343545**

**Capital Traders Limited**

**Financial statements**

**31 December 2016**



# **Capital Traders Limited**

## **Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Statement of financial position	<b>2 - 3</b>
Statement of changes in equity	<b>4</b>
Notes to the financial statements	<b>5 - 8</b>

# **Capital Traders Limited**

## **Directors and other information**

**Director** Miss Emmanouela Andrews

**Company number** 09343545

**Registered office** 227A West Street  
Fareham  
Hampshire  
PO16 0HZ

**Business address** Flat A, Chilston House  
Pembury Road  
Tunbridge Wells  
Kent  
TN2 3QN

**Capital Traders Limited**  
**Statement of financial position**  
**31 December 2016**

	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4	6,411		1,649	
			6,411		1,649
<b>Current assets</b>					
Debtors	5	34,715		5,527	
Cash at bank and in hand		206,277		93,158	
		240,992		98,685	
<b>Creditors: amounts falling due within one year</b>	6	(81,456)		(81,755)	
<b>Net current assets</b>			159,536		16,930
<b>Total assets less current liabilities</b>			165,947		18,579
<b>Net assets</b>			165,947		18,579
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			165,847		18,479
<b>Shareholders funds</b>			165,947		18,579

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 5 to 8 form part of these financial statements.**

**Capital Traders Limited**

**Statement of financial position (continued)**  
**31 December 2016**

These financial statements were approved by the board of directors and authorised for issue on 7 September 2017, and are signed on behalf of the board by:

Miss Emmanouela Andrews  
Director

Company registration number: 09343545

A handwritten signature in black ink, appearing to read 'E. Andrews', is written over a faint, dotted horizontal line.

**The notes on pages 5 to 8 form part of these financial statements.**

**Capital Traders Limited**

**Statement of changes in equity  
Year ended 31 December 2016**

	Called up share capital £	Profit and loss account £	Total  £
<b>At 1 January 2015</b>	-	-	-
Profit for the year	<u>          </u>	118,479	118,479
<b>Total comprehensive income for the year</b>	-	118,479	118,479
Issue of shares	100		100
Dividends paid and payable	<u>          </u>	(100,000)	(100,000)
<b>Total investments by and distributions to owners</b>	100	(100,000)	(99,900)
<b>At 31 December 2015 and 1 January 2016</b>	<u>100</u>	<u>18,479</u>	<u>18,579</u>
Profit for the year	<u>          </u>	204,368	204,368
<b>Total comprehensive income for the year</b>	-	204,368	204,368
Dividends paid and payable	<u>          </u>	(57,000)	(57,000)
<b>Total investments by and distributions to owners</b>	-	(57,000)	(57,000)
<b>At 31 December 2016</b>	<u><u>100</u></u>	<u><u>165,847</u></u>	<u><u>165,947</u></u>

## **Capital Traders Limited**

### **Notes to the financial statements Year ended 31 December 2016**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 227A West Street, Fareham, Hampshire, PO16 0HZ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## Capital Traders Limited

### Notes to the financial statements (continued) Year ended 31 December 2016

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 50% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### 4. Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 January 2016	3,298	3,298
Additions	11,923	11,923
<b>At 31 December 2016</b>	<u>15,221</u>	<u>15,221</u>
<b>Depreciation</b>		
At 1 January 2016	1,649	1,649
Charge for the year	7,161	7,161
<b>At 31 December 2016</b>	<u>8,810</u>	<u>8,810</u>
<b>Carrying amount</b>		
<b>At 31 December 2016</b>	<u>6,411</u>	<u>6,411</u>
At 31 December 2015	<u>1,649</u>	<u>1,649</u>



# Capital Traders Limited

## Notes to the financial statements (continued) Year ended 31 December 2016

### 5. Debtors

	£	£
Trade debtors	77	77
Other debtors	34,638	5,450
	<u>34,715</u>	<u>5,527</u>

### 6. Creditors: amounts falling due within one year

	£	£
Corporation tax	49,951	29,242
Social security and other taxes	116	17,695
Other creditors	31,389	34,818
	<u>81,456</u>	<u>81,755</u>

### 7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

Year ended	Balance brought forward	Advances / (credits) to the director	Balance o/standing
	£	£	£
Miss Emmanouela Andrews	(574)	264	(310)

Year ended	Balance brought forward	Advances / (credits) to the director	Balance o/standing
	£	£	£
Miss Emmanouela Andrews	-	(574)	(574)

### 8. Controlling party

The controlling party is the director and sole shareholder.

**Capital Traders Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2016**

**9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.