

Registered number
09340404

Pembroke Valves, Flanges & Fittings Ltd
Unaudited Accounts
for the year ended
31 May 2019

Pembroke Valves, Flanges & Fittings Ltd
Balance Sheet
as at 31 May 2019

	Notes	2019 £	2018 £
Current assets			
Stocks	25,000	0	
Debtors	61,922	13,495	
Cash at bank and in hand	15,441	22,527	
	102,363	36,022	
Creditors: amounts falling due within one year	(50,293)	(5,537)	
Net current assets / (liabilities)		52,070	30,485
Total assets less current liabilities		52,070	30,485
Accruals and deferred income		(600)	(720)
Total net assets (liabilities)		51,470	29,765
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		51,370	29,665
Shareholders' funds		51,470	29,765

Pembroke Valves, Flanges & Fittings Ltd
Balance Sheet
as at 31 May 2019

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 May 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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C Summerskill

Director

Approved by the board on 27 February 2020

Company Number: 09340404 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

27 High Street
Burwell
Cambridge
Cambridgeshire
CB25 0HD

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Going concern basis

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Stocks

Stocks are valued at the lower of cost and net realisable value after taking into account costs of completion and sale. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. The amount of any write-down to net realisable value, and all losses of stock, are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down is recognised as a reduction in the amount of stock expensed in the period in which the reversal occurs.

Foreign currencies

Transactions in foreign currencies other than the functional currency of the company are recorded at the rate of exchange on the date the transaction occurred. Monetary assets and liabilities in foreign currencies are translated at the rates prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items measured at historic cost in a foreign currency are recorded at that historic value.

2. Share capital

	2019	2018
	£	£
Allotted, called up and unpaid:		
100 (2018: 100) Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.