

ABS PLUS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

ABS PLUS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ABS PLUS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director	Michael Afolabi
Company Number	09333807 (England and Wales)
Registered Office	8 CHAMBERLAIN PLACE HIGHAM STREET LONDON E17 6AY

ABS PLUS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	268	383
Current assets			
Cash at bank and in hand		502	1,145
Creditors: amounts falling due within one year	<u>5</u>	(200)	(250)
Net current assets		<u>302</u>	<u>895</u>
Total assets less current liabilities		570	1,278
Creditors: amounts falling due after more than one year	<u>6</u>	(8,860)	(5,532)
Net liabilities		<u>(8,290)</u>	<u>(4,254)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(8,390)	(4,354)
Shareholders' funds		<u>(8,290)</u>	<u>(4,254)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 July 2022 and were signed on its behalf by

Michael Afolabi
Director

Company Registration No. 09333807

ABS PLUS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

ABS PLUS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09333807. The registered office is 8 CHAMBERLAIN PLACE, HIGHAM STREET, LONDON, E17 6AY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	30%
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 January 2021	824
At 31 December 2021	824
Depreciation	
At 1 January 2021	441
Charge for the year	115
At 31 December 2021	556
Net book value	
At 31 December 2021	268
At 31 December 2020	383

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	200	250

ABS PLUS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Loans from directors	8,860	5,532

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

