

SOUTHAMPTON PRIMARY CARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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FOR THE YEAR ENDED 31 MARCH 2023**

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SOUTHAMPTON PRIMARY CARE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

Dr A F Ferguson
Dr M Barnfield
Dr A Robins
M Windibank
Dr P Ward

REGISTERED OFFICE:

KCC
Upper Northam Road
Hedge End
Southampton
Hampshire
SO30 4BZ

REGISTERED NUMBER:

09332040 (England and Wales)

ACCOUNTANTS:

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

SOUTHAMPTON PRIMARY CARE LIMITED (REGISTERED NUMBER: 09332040)

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>118,970</u>		<u>136,387</u>
			<u>118,971</u>		<u>136,388</u>
CURRENT ASSETS					
Debtors	6	266,446		515,970	
Cash at bank		<u>1,397,703</u>		<u>1,605,895</u>	
		<u>1,664,149</u>		<u>2,121,865</u>	
CREDITORS					
Amounts falling due within one year	7	<u>945,120</u>		<u>1,499,816</u>	
NET CURRENT ASSETS			<u>719,029</u>		<u>622,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			838,000		758,437
PROVISIONS FOR LIABILITIES			<u>13,726</u>		<u>15,925</u>
NET ASSETS			<u><u>824,274</u></u>		<u><u>742,512</u></u>
CAPITAL AND RESERVES					
Called up share capital			25		25
Capital redemption reserve			5		5
Retained earnings			<u>824,244</u>		<u>742,482</u>
SHAREHOLDERS' FUNDS			<u><u>824,274</u></u>		<u><u>742,512</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 July 2023 and were signed on its behalf by:

Dr M Barnfield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Southampton Primary Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net income, excluding value added tax.

Intangible assets

Patents and licences are initially measured at cost. After initial recognition, patents and licences are measured at cost less any accumulated amortisation.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

Trade and other debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 89 (2022 - 83) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2022
and 31 March 2023

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

Other
intangible
assets
£

1

1

1

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2022	75,826	31,966	15,885
Additions	-	23,206	446
At 31 March 2023	<u>75,826</u>	<u>55,172</u>	<u>16,331</u>
DEPRECIATION			
At 1 April 2022	9,324	13,105	7,976
Charge for year	<u>7,583</u>	<u>11,035</u>	<u>3,354</u>
At 31 March 2023	<u>16,907</u>	<u>24,140</u>	<u>11,330</u>
NET BOOK VALUE			
At 31 March 2023	<u>58,919</u>	<u>31,032</u>	<u>5,001</u>
At 31 March 2022	<u>66,502</u>	<u>18,861</u>	<u>7,909</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	17,988	207,045	348,710
Additions	-	20,705	44,357
At 31 March 2023	<u>17,988</u>	<u>227,750</u>	<u>393,067</u>
DEPRECIATION			
At 1 April 2022	7,195	174,723	212,323
Charge for year	<u>3,598</u>	<u>36,204</u>	<u>61,774</u>
At 31 March 2023	<u>10,793</u>	<u>210,927</u>	<u>274,097</u>
NET BOOK VALUE			
At 31 March 2023	<u>7,195</u>	<u>16,823</u>	<u>118,970</u>
At 31 March 2022	<u>10,793</u>	<u>32,322</u>	<u>136,387</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	191,684	385,785
Other debtors	<u>74,762</u>	<u>130,185</u>
	<u>266,446</u>	<u>515,970</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	107,667	189,776
Taxation and social security	62,039	116,776
Other creditors	<u>775,414</u>	<u>1,193,264</u>
	<u>945,120</u>	<u>1,499,816</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.