

A Kitching and Sons Ltd

trading as A Kitching and Sons Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

A Kitching and Sons Ltd
trading as A Kitching and Sons Ltd
Contents

Accountants' Report	<div></div>	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>		<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<div></div>	<div></div>	<u>4</u> to <u>6</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
A Kitching and Sons Ltd
trading as A Kitching and Sons Ltd
for the Year Ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Kitching and Sons Ltd for the year ended 30 November 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A Kitching and Sons Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A Kitching and Sons Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Kitching and Sons Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Kitching and Sons Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A Kitching and Sons Ltd. You consider that A Kitching and Sons Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Kitching and Sons Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Dambrough & Co Ltd
8 York Place
Knaresborough
North Yorkshire
HG5 0AA
24 March 2017

A Kitching and Sons Ltd
trading as A Kitching and Sons Ltd
(Registration number: 09327115)
Abbreviated Balance Sheet at 30 November 2016

	Note	30 November 2016 £	30 November 2015 £
Fixed assets			
Tangible fixed assets		34,871	42,257
Current assets			
Stocks		5,000	5,000
Debtors		34,833	32,622
Cash at bank and in hand		17,901	17,521
		57,734	55,143
Creditors: Amounts falling due within one year		(30,111)	(33,082)
Net current assets		27,623	22,061
Total assets less current liabilities		62,494	64,318
Creditors: Amounts falling due after more than one year		(7,400)	(16,650)
Net assets		55,094	47,668
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		55,084	47,658
Shareholders' funds		55,094	47,668

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16 March 2017 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

A Kitching and Sons Ltd
trading as A Kitching and Sons Ltd
(Registration number: 09327115)
Abbreviated Balance Sheet at 30 November 2016
..... continued

.....
Mr Peter Kitching
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
Page 3

A Kitching and Sons Ltd
trading as A Kitching and Sons Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% on reducing balance
Plant and machinery	15% on reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A Kitching and Sons Ltd
trading as A Kitching and Sons Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 December 2015	53,996	53,996
Additions	3,823	3,823
Disposals	<u>(2,168)</u>	<u>(2,168)</u>
At 30 November 2016	<u>55,651</u>	<u>55,651</u>
Depreciation		
At 1 December 2015	11,739	11,739
Charge for the year	9,366	9,366
Eliminated on disposals	<u>(325)</u>	<u>(325)</u>
At 30 November 2016	<u>20,780</u>	<u>20,780</u>
Net book value		
At 30 November 2016	<u>34,871</u>	<u>34,871</u>
At 30 November 2015	<u>42,257</u>	<u>42,257</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	30 November 2016	30 November 2015
	£	£
Amounts falling due within one year	9,250	10,293
Amounts falling due after more than one year	<u>7,400</u>	<u>16,650</u>
Total secured creditors	<u>16,650</u>	<u>26,943</u>

4 Share capital

Allotted, called up and fully paid shares

	30 November 2016		30 November 2015
	No.	£	No.
			£
Ordinary of £1 each	10	10	10
	<u>10</u>	<u>10</u>	<u>10</u>

A Kitching and Sons Ltd
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Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

5 Related party transactions

Directors' advances and credits

	Year ended 30 November 2016	Year ended 30 November 2016	25 November 2014 to 30 November 2015	25 November 2014 to 30 November 2015
	Advance/ Credit £	Repaid £	Advance/ Credit £	Repaid £
Mr Paul Kitching				
loan advanced b/f	9,723	9,723	-	-
Additional loan	11,808	-	9,723	-
	<u>21,531</u>	<u>9,723</u>	<u>9,723</u>	<u>-</u>
Mr Peter Kitching				
loan advanced b/f	22,583	22,583	-	-
Additional loan	21,138	-	22,583	-
	<u>43,721</u>	<u>22,583</u>	<u>22,583</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.