

COMPANY REGISTRATION NUMBER: 09322816

Ophthalmic Consultants Limited

Unaudited Financial Statements

for the year ended

31 December 2017

Ophthalmic Consultants Limited

Financial Statements

for the year ended 31st December 2017

Contents	Pages
Director's report	1
Statement of income and retained earnings	2
Statement of financial position	3 to 4
Notes to the financial statements	5 to 7

Ophthalmic Consultants Limited

Director's Report

for the year ended 31st December 2017

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2017 .

Principal activities

The principal activity of the company during the year was that of health consultancy services.

Director

The director who served the company during the year was as follows:

Ms S Ramirez-Florez

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 September 2018 and signed on behalf of the board by:

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Ms S Ramirez-Florez Director

**Ophthalmic Consultants Limited**  
**Statement of Income and Retained Earnings**

**for the year ended 31st December 2017**

|                                                                     |             | <b>2017</b> | <b>2016</b> |
|---------------------------------------------------------------------|-------------|-------------|-------------|
|                                                                     | <b>Note</b> | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>                                                     |             | 84,965      | 85,531      |
|                                                                     |             | -----       | -----       |
| <b>Gross profit</b>                                                 |             | 84,965      | 85,531      |
| Administrative expenses                                             |             | ( 27,502)   | ( 27,023)   |
|                                                                     |             | -----       | -----       |
| <b>Operating profit</b>                                             |             | 57,463      | 58,508      |
|                                                                     |             | -----       | -----       |
| <b>Profit before taxation</b>                                       | <b>5</b>    | 57,463      | 58,508      |
| Tax on profit                                                       |             | ( 11,120)   | ( 11,550)   |
|                                                                     |             | -----       | -----       |
| <b>Profit for the financial year and total comprehensive income</b> |             | 46,343      | 46,958      |
|                                                                     |             | -----       | -----       |
| Dividends paid and payable                                          |             | ( 58,500)   | ( 53,000)   |
|                                                                     |             | -----       | -----       |
| <b>Retained earnings at the start of the year</b>                   |             | 28,734      | 34,776      |
|                                                                     |             | -----       | -----       |
| <b>Retained earnings at the end of the year</b>                     |             | 16,577      | 28,734      |
|                                                                     |             | -----       | -----       |

All the activities of the company are from continuing operations.

# Ophthalmic Consultants Limited

## Statement of Financial Position

as at 31 December 2017

|                                                       |      | 2017      |        | 2016      |        |
|-------------------------------------------------------|------|-----------|--------|-----------|--------|
|                                                       | Note | £         | £      | £         | £      |
| <b>Fixed assets</b>                                   |      |           |        |           |        |
| Tangible assets                                       | 6    |           | 447    |           | 760    |
| <b>Current assets</b>                                 |      |           |        |           |        |
| Debtors                                               | 7    | 10,295    |        | —         |        |
| Cash at bank and in hand                              |      | 18,251    |        | 40,244    |        |
|                                                       |      | 28,546    |        | 40,244    |        |
| <b>Creditors: amounts falling due within one year</b> | 8    | ( 12,415) |        | ( 12,269) |        |
| <b>Net current assets</b>                             |      |           | 16,131 |           | 27,975 |
| <b>Total assets less current liabilities</b>          |      |           | 16,578 |           | 28,735 |
| <b>Net assets</b>                                     |      |           | 16,578 |           | 28,735 |
| <b>Capital and reserves</b>                           |      |           |        |           |        |
| Called up share capital                               |      |           | 1      |           | 1      |
| Profit and loss account                               |      |           | 16,577 |           | 28,734 |
| <b>Shareholders funds</b>                             |      |           | 16,578 |           | 28,735 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**Ophthalmic Consultants Limited**  
**Statement of Financial Position** *(continued)*

**as at 31 December 2017**

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These financial statements were approved by the board of directors and authorised for issue on 28 September 2018 , and are signed on behalf of the board by:

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Ms S Ramirez-Florez Director

Company registration number: 09322816

# **Ophthalmic Consultants Limited**

## **Notes to the Financial Statements**

**for the year ended 31st December 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7 Swan Court, Forder Way, Cygnet Park, Hampton, Peterborough, PE7 8GX.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment - 33% straight line

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1 ).

## 5. Profit before taxation

Profit before taxation is stated after charging:

|                                 | 2017  | 2016  |
|---------------------------------|-------|-------|
|                                 | £     | £     |
| Depreciation of tangible assets | 313   | 189   |
|                                 | ----- | ----- |

## 6. Tangible assets

|                                            | Equipment | Total |
|--------------------------------------------|-----------|-------|
|                                            | £         | £     |
| <b>Cost</b>                                |           |       |
| At 1st January 2017 and 31st December 2017 | 949       | 949   |
|                                            | -----     | ----- |
| <b>Depreciation</b>                        |           |       |
| At 1st January 2017                        | 189       | 189   |
| Charge for the year                        | 313       | 313   |
|                                            | -----     | ----- |
| At 31st December 2017                      | 502       | 502   |
|                                            | -----     | ----- |
| <b>Carrying amount</b>                     |           |       |
| At 31st December 2017                      | 447       | 447   |
|                                            | -----     | ----- |
| At 31st December 2016                      | 760       | 760   |
|                                            | -----     | ----- |

## 7. Debtors

|               | 2017   | 2016  |
|---------------|--------|-------|
|               | £      | £     |
| Other debtors | 10,295 | —     |
|               | -----  | ----- |



**8. Creditors: amounts falling due within one year**

|                              | <b>2017</b>   | <b>2016</b>   |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | <b>£</b>      |
| Accruals and deferred income | 840           | 360           |
| Corporation tax              | 11,120        | 11,550        |
| Director's loan account      | 455           | 359           |
|                              | <u>12,415</u> | <u>12,269</u> |

**9. Director's advances, credits and guarantees**

There were no transactions with the Director in the current or previous year that needs to be disclosed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.