

Registered Number:09308898

England and Wales

Catchit Laboratories (UK) Limited

Unaudited Financial Statements

For the year ended 30 November 2020

Catchit Laboratories (UK) Limited
Statement of Financial Position
As at 30 November 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	20,722	19,577
		20,722	19,577
Current assets			
Inventories	3	1,850	2,950
Trade and other receivables	4	20,667	9,441
Cash and cash equivalents		122,726	81,645
		145,243	94,036
Trade and other payables: amounts falling due within one year	5	(44,418)	(39,195)
Net current assets		100,825	54,841
Total assets less current liabilities		121,547	74,418
Net assets		121,547	74,418
Capital and reserves			
Called up share capital		2	2
Retained earnings		121,545	74,416
Shareholders' funds		121,547	74,418

For the year ended 30 November 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 November 2021 and were signed by:

David Clark Director

Paul Clark Director

The notes form part of these financial statements

Catchit Laboratories (UK) Limited
Notes to the Financial Statements
For the year ended 30 November 2020

Statutory Information

Catchit Laboratories (UK) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09308898.

Registered address:

Unit 34, East Hanningfield Industrial Estate
Old Church Road
East Hanningfield, Chelmsford
Essex
CM3 8AB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Catchit Laboratories (UK) Limited
Notes to the Financial Statements Continued
For the year ended 30 November 2020

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 December 2019	11,729	19,975	31,704
Additions	6,100	-	6,100
At 30 November 2020	17,829	19,975	37,804
Provision for depreciation and impairment			
At 01 December 2019	3,214	8,913	12,127
Charge for year	2,190	2,765	4,955
At 30 November 2020	5,404	11,678	17,082
Net book value			
At 30 November 2020	12,425	8,297	20,722
At 30 November 2019	8,515	11,062	19,577

3. Inventories

	2020	2019
	£	£
Stocks	1,850	2,950

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	20,665	9,439
Called up share capital not paid	2	2
	20,667	9,441

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	3,788	3,477
Taxation and social security	33,609	28,747
Accruals and deferred income	1,121	1,071
Directors' loan accounts	5,400	5,400
Other creditors	500	500
	44,418	39,195

Catchit Laboratories (UK) Limited
Notes to the Financial Statements Continued
For the year ended 30 November 2020

6. Related party transactions

The company is jointly controlled by the Director Paul Clark & David Clark.

During the period the following interim dividends were paid to the Directors in respect of their equity shareholdings in the company:

Paul Clark- £36,000 (2019: £43,000)

David Clark - £36,000 (2019: £43,000)

7. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.