

Registered Number:09308898

England and Wales

Catchit Laboratories (UK) Limited

Unaudited Financial Statements

For the year ended 30 November 2019

Statement of Financial Position  
As at 30 November 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	19,577	26,395
		<b>19,577</b>	<b>26,395</b>
<b>Current assets</b>			
Inventories	3	2,950	2,750
Trade and other receivables	4	9,441	10,551
Cash and cash equivalents		81,645	56,982
		<b>94,036</b>	<b>70,283</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(39,195)	(39,350)
<b>Net current assets</b>		<b>54,841</b>	<b>30,933</b>
<b>Total assets less current liabilities</b>		<b>74,418</b>	<b>57,328</b>
<b>Net assets</b>		<b>74,418</b>	<b>57,328</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		74,416	57,326
<b>Shareholders' funds</b>		<b>74,418</b>	<b>57,328</b>

For the year ended 30 November 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 June 2020 and were signed by:

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David Clark Director

Paul Clark Director

# Catchit Laboratories (UK) Limited

## Notes to the Financial Statements For the year ended 30 November 2019

### Statutory Information

Catchit Laboratories (UK) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09308898.

Registered address:

37 Jarndyce

Chelmsford

Essex

CM1 4WB

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# Catchit Laboratories (UK) Limited

## Notes to the Financial Statements Continued For the year ended 30 November 2019

### 2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 December 2018	11,572	19,975	31,547
Additions	157	-	157
At 30 November 2019	<b>11,729</b>	<b>19,975</b>	<b>31,704</b>
<b>Provision for depreciation and impairment</b>			
At 01 December 2018	1,714	3,438	5,152
Charge for year	1,500	5,475	6,975
At 30 November 2019	<b>3,214</b>	<b>8,913</b>	<b>12,127</b>
<b>Net book value</b>			
At 30 November 2019	<b>8,515</b>	<b>11,062</b>	<b>19,577</b>
At 30 November 2018	<b>9,858</b>	<b>16,537</b>	<b>26,395</b>

Included within the net book value of fixed assets is £41,250 relating to assets held under hire purchase agreements.  
The depreciation charge for the year on these assets amounted to £13,750.

### 3. Inventories

	2019	2018
	£	£
Stocks	2,950	2,750

### 4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	9,439	10,549
Called up share capital not paid	2	2
	<b>9,441</b>	<b>10,551</b>

## Catchit Laboratories (UK) Limited

### Notes to the Financial Statements Continued For the year ended 30 November 2019

#### 5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	3,477	4,601
Taxation and social security	28,747	27,927
Accruals and deferred income	1,071	922
Directors' loan accounts	5,400	5,400
Other creditors	500	500
	<b>39,195</b>	<b>39,350</b>

#### 6. Related party transactions

The company is jointly controlled by the Directors Paul Clark and David Clark.

During the period the following interim dividends were paid to the Directors in respect of their equity shareholdings in the company: Paul Clarke £43,000 (2018: £40,900), David Clarke £43,000 (2018: £40,900).

#### 7. Average number of persons employed

During the year the average number of employees was 2 (2018 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.