

Registered number

09307772

Euro RMC Services Limited

Filleted Accounts

30 September 2017

Euro RMC Services Limited**Registered number:** 09307772**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	24,393	11,274
Current assets			
Debtors	4	255,954	105,214
Cash at bank and in hand		96,946	91,973
		<u>352,900</u>	<u>197,187</u>
Creditors: amounts falling due within one year	5	(30,150)	(6,051)
Net current assets		<u>322,750</u>	<u>191,136</u>
Total assets less current liabilities		<u>347,143</u>	<u>202,410</u>
Creditors: amounts falling due after more than one year	6	(135,049)	(202,372)
Net assets		<u><u>212,094</u></u>	<u><u>38</u></u>
Capital and reserves			
Called up share capital		200,000	1
Profit and loss account		12,094	37
Shareholder's funds		<u><u>212,094</u></u>	<u><u>38</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Abdul Salam

Director

Approved by the board on 1 October 2017

Euro RMC Services Limited

Notes to the Accounts

for the period from 1 December 2016 to 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	Over five years reducing balance
Fixtures & fittings	Over five years reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>12</u>	<u>11</u>

3 Tangible fixed assets

	Computer equipment	Furniture & fixtures	Total
	£	£	£
Cost			
At 1 December 2016	12,515	3,500	16,015
Additions	<u>15,018</u>	<u>4,200</u>	<u>19,218</u>
At 30 September 2017	<u>27,533</u>	<u>7,700</u>	<u>35,233</u>
Depreciation			
At 1 December 2016	3,705	1,036	4,741
Charge for the period	<u>4,766</u>	<u>1,333</u>	<u>6,099</u>
At 30 September 2017	<u>8,471</u>	<u>2,369</u>	<u>10,840</u>
Net book value			
At 30 September 2017	<u>19,062</u>	<u>5,331</u>	<u>24,393</u>
At 30 November 2016	8,810	2,464	11,274

4 Debtors	2017	2016
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	£	£
Trade debtors	105,354	59,616
Other debtors	150,600	45,598
	<u>255,954</u>	<u>105,214</u>

5 Creditors: amounts falling due within one year

2017 **2016**

£ £

Other taxes and social security costs	17,799	1,418
Other creditors	12,351	4,633
	<u>30,150</u>	<u>6,051</u>

6 Creditors: amounts falling due after one year

2017 **2016**

£ £

Abdul Salam (Director) Loan to Euro RMC Services Ltd	<u>135,049</u>	<u>202,372</u>
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7 Controlling party

The company is controlled by Mr Abdul Salam, by virtue of his 100% holding of the ordinary share capital.

8 Other information

Euro RMC Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

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Woodgrange Road

Forest Gate

London

E7 0EP

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