

QUEST (A CHURCH OF ENGLAND SCHOOLS TRUST)

Company limited by guarantee

**Company Registration Number:
09306360 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2022

Period of accounts

Start date: 1 September 2021

End date: 31 August 2022

QUEST (A CHURCH OF ENGLAND SCHOOLS TRUST)

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for the Period Ended 31 August 2022

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Balance sheet notes

QUEST (A CHURCH OF ENGLAND SCHOOLS TRUST)

Directors' report period ended 31 August 2022

The directors present their report with the financial statements of the company for the period ended 31 August 2022

Principal activities of the company

The Trust's principal object is to advance for the public benefit education in the United Kingdom.

Directors

The directors shown below have held office during the whole of the period from
1 September 2021 to 31 August 2022

Janet Smith
Lilian Worthington
Katharine Gore
Geoff Ashton
Harry Egan
Dr Andrew Roberts
Prof David Hopkins
Diane Hawkins

The director shown below has held office during the period of
1 September 2021 to 31 March 2022

Julie Reynolds

The director shown below has held office during the period of
1 September 2021 to 21 February 2022

Barend Anthon

The director shown below has held office during the period of
1 September 2021 to 1 February 2022

Sharon Bruton

The director shown below has held office during the period of
1 September 2021 to 23 November 2021

Prof George Holmes

The director shown below has held office during the period of
4 January 2022 to 31 August 2022

Reverend Canon Dr Crispin Pailing

Secretary Nina Christopher

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
29 November 2022

And signed on behalf of the board by:
Name: Reverend Canon Dr Crispin Pailing
Status: Director

QUEST (A CHURCH OF ENGLAND SCHOOLS TRUST)

Balance sheet

As at 31 August 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	15,835,953	16,289,165
Investments:	4	1	1
Total fixed assets:		<u>15,835,954</u>	<u>16,289,166</u>
Current assets			
Stocks:		0	0
Debtors:	5	262,455	443,825
Cash at bank and in hand:		2,228,551	2,344,442
Investments:		0	0
Total current assets:		<u>2,491,006</u>	<u>2,788,267</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	6	(292,619)	(341,157)
Net current assets (liabilities):		<u>2,198,387</u>	<u>2,447,110</u>
Total assets less current liabilities:		<u>18,034,341</u>	<u>18,736,276</u>
Creditors: amounts falling due after more than one year:	7	(5,232)	(6,976)
Provision for liabilities:		(695,000)	(4,444,000)
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>17,334,109</u>	<u>14,285,300</u>
Members' funds			
Profit and loss account:		17,334,109	14,285,300
Total members' funds:		<u>17,334,109</u>	<u>14,285,300</u>

The notes form part of these financial statements

QUEST (A CHURCH OF ENGLAND SCHOOLS TRUST)

Balance sheet statements

For the year ending 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 29 November 2022
and signed on behalf of the board by:**

Name: Reverend Canon Dr Crispin Pailing
Status: Director

The notes form part of these financial statements

QUEST (A CHURCH OF ENGLAND SCHOOLS TRUST)

Notes to the Financial Statements

for the Period Ended 31 August 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset over its expected useful lives, per the table below. See Academy depreciation policy

QUEST (A CHURCH OF ENGLAND SCHOOLS TRUST)

Notes to the Financial Statements for the Period Ended 31 August 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	200	200

QUEST (A CHURCH OF ENGLAND SCHOOLS TRUST)

Notes to the Financial Statements

for the Period Ended 31 August 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 September 2021	16,919,927	0	1,611,719	726,739	0	19,258,385
Additions			118,319	74,609		192,928
Disposals			(31,134)	(254)		(31,388)
Revaluations						
Transfers						
At 31 August 2022	16,919,927	0	1,698,904	801,094	0	19,419,925
Depreciation						
At 1 September 2021	1,289,635	0	1,425,674	253,911	0	2,969,220
Charge for year	326,591	0	78,384	240,589	0	645,564
On disposals	0	0	(30,720)	(92)	0	(30,812)
Other adjustments						
At 31 August 2022	1,616,226	0	1,473,338	494,408	0	3,583,972
Net book value						
At 31 August 2022	15,303,701	0	225,566	306,686	0	15,835,953
At 31 August 2021	15,630,292	0	186,045	472,828	0	16,289,165

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Notes to the Financial Statements

for the Period Ended 31 August 2022

4. Fixed assets investments note

n/a

QUEST (A CHURCH OF ENGLAND SCHOOLS TRUST)

Notes to the Financial Statements

for the Period Ended 31 August 2022

5. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	8,723	37,396
Prepayments and accrued income	150,061	208,521
Other debtors	103,671	197,908
Total	<u>262,455</u>	<u>443,825</u>
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 August 2022

6. Creditors: amounts falling due within one year note

	2022	2021
	£	£
Bank loans and overdrafts	1,744	1,744
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	0	59
Taxation and social security	0	0
Accruals and deferred income	50,355	15,550
Other creditors	240,520	323,804
Total	<u>292,619</u>	<u>341,157</u>

QUEST (A CHURCH OF ENGLAND SCHOOLS TRUST)

Notes to the Financial Statements

for the Period Ended 31 August 2022

7. Creditors: amounts falling due after more than one year note

	2022	2021
	£	£
Other creditors	5,232	6,976
Total	<u>5,232</u>	<u>6,976</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.