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Unaudited Financial Statements for the Year Ended 30 April 2022

for

Wtow Ltd

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COMPANIES HOUSE

Wtow Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2022

Wtow Ltd

Company Information
for the Year Ended 30 April 2022

DIRECTORS:	I J Thomas P J Vickery M Reardon
SECRETARY:	
REGISTERED OFFICE:	The Old Library, 30 Bute Street Treherbert Rhondda Cynon Taff CF42 5NR
REGISTERED NUMBER:	09301501
ACCOUNTANTS:	P W Lang & Co Suite 1 Old Palace Cinema Commercial Street Griffithstown Pontypool Torfaen NP4 5JF

Wtow Ltd (Registered number: 09301501)

Balance Sheet
30 April 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		111,039		94,740
CURRENT ASSETS					
Debtors	5	75		-	
Cash at bank and in hand		51,580		219,058	
		51,655		219,058	
CREDITORS					
Amounts falling due within one year	6	77,120		101,569	
NET CURRENT (LIABILITIES)/ASSETS			(25,465)		117,489
TOTAL ASSETS LESS CURRENT LIABILITIES			85,574		212,229
CREDITORS					
Amounts falling due after more than one year	7		(23,800)		(152,093)
PROVISIONS FOR LIABILITIES			(6,573)		(5,294)
NET ASSETS			55,201		54,842
RESERVES					
Retained earnings			55,201		54,842
			55,201		54,842

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Wtow Ltd (Registered number: 09301501)

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2022 and were signed on its behalf by:

I J Thomas - Director

1. **STATUTORY INFORMATION**

Wtow Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6).

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4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 May 2021	52,927	61,077	114,004
Additions	-	25,820	25,820
At 30 April 2022	52,927	86,897	139,824
DEPRECIATION			
At 1 May 2021	-	19,264	19,264
Charge for year	-	9,521	9,521
At 30 April 2022	-	28,785	28,785
NET BOOK VALUE			
At 30 April 2022	52,927	58,112	111,039
At 30 April 2021	52,927	41,813	94,740

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	75	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	(1)	-
Taxation and social security	4,899	18,435
Other creditors	72,222	83,134
	77,120	101,569

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	6,075
Other creditors	23,800	146,018
	23,800	152,093