
Citu Low Fold Leeds Ltd

Unaudited

Financial statements

Information for filing with the registrar

For the year ended 31 December 2019

Citu Low Fold Leeds Ltd
Registered number: 09300752

Balance Sheet
As at 31 December 2019

	Note	2019	2018
		£	£
Current assets			
Debtors: amounts falling due within one year	4	- 782,025	
Creditors: amounts falling due within one year	5	(781,746) (948,601)	
Net current liabilities		(781,746)	(166,576)
Net liabilities		(781,746)	(166,576)
Capital and reserves			
Called up share capital		150	150
Profit and loss account		(781,896) (166,726)	
		(781,746)	(166,576)

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C A Thompson
Director

Date: 13 October 2020

The notes on pages 2 to 3 form part of these financial statements.

Notes to the Financial Statements
For the year ended 31 December 2019

1. General information

Citu Low Fold Leeds Ltd is a private company limited by shares incorporated in England and Wales, registered number 09300752. The registered office is Workspace 9, Citu, Beeston Road, Leeds, LS11 6AD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The reporting period is 12 months to 31 December 2019. The comparative figures relate to a 5 month period to 31 December 2018. Therefore, the comparative figures are not wholly comparable to the new period.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The following principal accounting policies have been applied:

2.2 Going concern

At the balance sheet date, the company had net liabilities of £781,746 (2018 - £166,576). The accounts have been prepared on a going concern basis as the directors of the ultimate parent company have confirmed continued support for the foreseeable future.

2.3 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and loans to and from related parties.

3. Employees

The company has no employees other than the directors whose remuneration is paid by another group company.

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

4. Debtors

	2019 £	2018 £
Amounts owed by connected companies	<u>-</u>	<u>782,025</u>

Citu Low Fold Leeds Ltd

**Notes to the Financial Statements
For the year ended 31 December 2019**

5. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertakings	781,726	948,581
Amounts owed to connected companies	20	20
	<u>781,746</u>	<u>948,601</u>

6. Ultimate controlling party

The ultimate parent of the company is Citu Group Ltd. The registered office of the parent is W9 Greenhouse, Beeston Road, Leeds, LS11 6AD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.