Registered number: 09297397

AMBER HILL SHOOTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

GMS FC Limited
1 London Road
Ipswich
Suffolk
IP1 2HA

Contents

Amber Hill Shooting Ltd
Balance Sheet
As At 30 November 2022

Registered number: 09297397

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		2,390		769
			2,390		769
CURRENT ASSETS					
Debtors	**5**	11,488		41,213	
Cash at bank and in hand		55,417		4,868	
		66,905		46,081	
Creditors: Amounts Falling Due Within One Year	**6**	(19,021)		(20,689)	
NET CURRENT ASSETS (LIABILITIES)			47,884		25,392
TOTAL ASSETS LESS CURRENT LIABILITIES			50,274		26,161
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(454)		(146)
NET ASSETS			49,820		26,015
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			49,819		26,014
SHAREHOLDERS' FUNDS			49,820		26,015

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Amber Hill

Director

30th August 2023

The notes on pages 4 to 5 form part of these financial statements.

Amber Hill Shooting Ltd
Statement of Changes in Equity
For The Year Ended 30 November 2022

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 December 2020	1	38,164	38,165
Profit for the year and total comprehensive income	-	37,850	37,850
Dividends paid	-	(50,000)	(50,000)
As at 30 November 2021 and 1 December 2021	1	26,014	26,015
Profit for the year and total comprehensive income	-	73,805	73,805
Dividends paid	-	(50,000)	(50,000)
As at 30 November 2022	1	49,819	49,820

1. General Information

Amber Hill Shooting Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09297397 . The registered office is 1 London Road, Ipswich, IP1 2HA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% on cost

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 December 2021	2,433
Additions	2,389
As at 30 November 2022	4,822
Depreciation	
As at 1 December 2021	1,664
Provided during the period	768
As at 30 November 2022	2,432
Net Book Value	
As at 30 November 2022	2,390
As at 1 December 2021	769

5. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	10,109	10,109
Director's loan account	1,379	31,104
	11,488	41,213

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,093	2
Corporation tax	16,836	19,313
Accruals and deferred income	1,092	1,374
	19,021	20,689

7. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	1	1

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 December 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 30 November 2022
	£	£	£	£	£
Ms Amber Hill	31,104	-	29,725	-	1,379

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2022	2021
	£	£
Ms Amber Hill	50,000	50,000