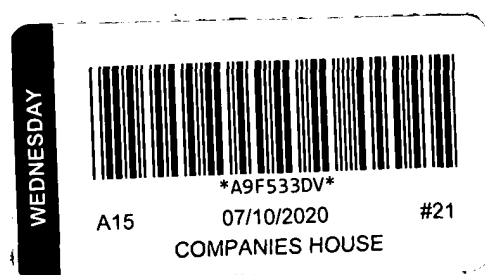


Registration number: 9290676

Omnicom DDB Holdings Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2019



Omnicom DDB Holdings Limited

Contents

Directors' Report	1 to 2
Statement of Directors' Responsibilities in respect of the annual report and the financial statements	3
Independent Auditor's Report to the Members of Omnicom DDB Holdings Limited	4 to 6
Profit and Loss Account	7
Statement of Comprehensive Income	8
Balance Sheet	9
Statement of Changes in Equity	10
Notes to the Financial Statements	11 to 28

Omnicom DDB Holdings Limited

Directors' Report for the Year Ended 31 December 2019

The directors present their report and the financial statements for the year ended 31 December 2019.

Principal activity

The principal activity of the Company is that of a strategic holding company based in London.

Directors of the company

The directors who held office during the year were as follows:

D. Nagy

M. Barlow (resigned 6 January 2020)

The following director was appointed after the year end:

J. Paolino (appointed 6 January 2020)

Going concern

At the end of the year the Company had net current assets of €3,798,784 (2018: €3,806,761). The directors consider that the Company has access to sufficient funding to meet its funding requirements. Accordingly the directors have prepared the financial statements on a going concern basis.

COVID-19

Impact on the Group

While the global COVID-19 pandemic has brought uncertainty to the global market, the group remains focused on supporting clients with their ongoing requirements.

Operationally the group has responded well as the transition to work from home was swift and effective, allowing the group to focus on delivering for clients and supporting the health and wellbeing of employees.

The pandemic has brought about uncertainty affecting the economic outlook of all sectors of the UK Economy. Whilst the group has a diversified client base to minimise the impact to revenue, the pandemic could have a material adverse effect on the business, results of operation and financial position.

Impact on the Company

Despite the pandemic, the company expects to continue accessing group funding through Omnicom Group Inc. and its subsidiaries. This will provide sufficient access to funding to ensure that the Company is able to meet its liabilities as they fall due for the foreseeable future. For further details on this arrangement please refer to Note 1 in the financial statements.

Disclosure of information to the auditor

Each director who held office at the date of approval of this directors' report confirms that, so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Omnicom DDB Holdings Limited

Directors' Report for the Year Ended 31 December 2019

Reappointment of auditors

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

Approved by the Board on 1 October 2020 and signed on its behalf by:



J. Paolino
Director

Bankside 3
90 - 100 Southwark Street
London
SE1 0SW

Omnicom DDB Holdings Limited

Statement of Directors' Responsibilities in respect of the annual report and the financial statements

The directors acknowledge their responsibilities for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Independent Auditor's Report to the Members of Omnicom DDB Holdings Limited

Opinion

We have audited the financial statements of Omnicom DDB Holdings Limited ("the company") for the year ended 31 December 2019 which comprise the profit and loss account, statement of comprehensive income, balance sheet, statement of changes in equity and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its loss for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The directors have prepared the financial statements on the going concern basis as they do not intend to liquidate the company or to cease its operations, and as they have concluded that the company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of the directors' conclusions, we considered the inherent risks to the company's business model and analysed how those risks might affect the company's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

Directors' Report

The directors are responsible for the directors' report. Our opinion on the financial statements does not cover that report and we do not express an audit opinion thereon.

Our responsibility is to read the directors' report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the directors' report;
- in our opinion the information given in that report for the financial year is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.

Independent Auditor's Report to the Members of Omnicom DDB Holdings Limited

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

We have nothing to report in these respects.

Directors responsibilities

As explained more fully in their statement set out on page 3, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

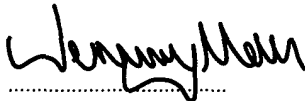
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

Independent Auditor's Report to the Members of Omnicom DDB Holdings Limited

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Jeremy Hall (Senior Statutory Auditor)
For and on behalf of KPMG LLP, Statutory Auditor,
Chartered Accountants
15 Canada Square
London
E14 5GL

2 October 2020

Omnicom DDB Holdings Limited

Profit and Loss Account for the year ended 31 December 2019

	Note	2019 €	2018 €
Interest payable and similar charges	4	<u>(9,848)</u>	<u>(9,611)</u>
Loss before tax on ordinary activities		(9,848)	(9,611)
Taxation	5	<u>1,871</u>	<u>116,305</u>
(Loss)/profit for the financial year		<u>(7,977)</u>	<u>106,694</u>

The Company has no recognised gains or losses for the year other than the results above.

Omnicom DDB Holdings Limited

Statement of Comprehensive Income for the year ended 31 December 2019

	Note	2019 €	2018 €
(Loss)/profit for the year		<u>(7,977)</u>	<u>106,694</u>
Total comprehensive expense / income for the year		<u><u>(7,977)</u></u>	<u><u>106,694</u></u>

Omnicom DDB Holdings Limited

**(Registration number: 9290676)
Balance Sheet as at 31 December 2019**

	Note	2019 €	2018 €
Fixed assets			
Investments	6	636,827,877	636,827,877
Current assets			
Debtors	7	4,306,242	4,303,516
Creditors: Amounts falling due within one year	8	<u>(507,458)</u>	<u>(496,755)</u>
Net current assets		<u>3,798,784</u>	<u>3,806,761</u>
Net assets		<u>640,626,661</u>	<u>640,634,638</u>
Capital and reserves			
Called up share capital	9	355,306	355,306
Share premium account		636,739,882	636,739,882
Retained earnings		<u>3,531,473</u>	<u>3,539,450</u>
Total equity		<u>640,626,661</u>	<u>640,634,638</u>

Approved by the Board on 1 October 2020 and signed on its behalf by:



.....
J. Paolino
Director

Omnicom DDB Holdings Limited

Statement of Changes in Equity for the year ended 31 December 2019

	Share capital €	Share premium €	Retained earnings €	Total €
At 1 January 2019	355,306	636,739,882	3,539,450	640,634,638
Loss for the year	-	-	(7,977)	(7,977)
Total comprehensive income	-	-	(7,977)	(7,977)
At 31 December 2019	355,306	636,739,882	3,531,473	640,626,661

	Share capital €	Share premium €	Retained earnings €	Total €
At 1 January 2018	355,306	636,739,882	3,432,756	640,527,944
Profit for the year	-	-	106,694	106,694
Total comprehensive income	-	-	106,694	106,694
At 31 December 2018	355,306	636,739,882	3,539,450	640,634,638

The notes on pages 11 to 28 form an integral part of these financial statements.

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

1 Accounting policies

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The following accounting policies have been applied consistently in dealing with items which are considered to be material in relation to the Company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The Company is a private company limited by share capital incorporated and domiciled in England and Wales.

The financial statements are presented in Euro, the Company's functional currency.

The Company is exempt by virtue of s401 of the Companies Act 2006 from the requirement to prepare group accounts as the Company is included in the consolidated accounts of a larger group headed by Omnicom Group Inc., a parent undertaking established under the law of the United States of America. These financial statements present information about the Company as an individual undertaking and not about its group.

Summary of disclosure exemptions

In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

As the consolidated financial statements of Omnicom Group Inc include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- Certain disclosures required by FRS 102.26 Share Based Payments; and,
- The disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 Other Financial Instrument Issues in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

Related party transactions: As a 100% owned subsidiary of Omnicom Group Inc. the Company has taken advantage of the exemption available under FRS 102 Section 33. 1A: Related Party Disclosures, which enable it to exclude disclosure of transactions with Omnicom Group Inc., and its wholly owned subsidiaries..

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

Going concern

The Company has net current assets of €3,798,784 at 31 December 2019 (2018: €3,806,761). The financial statements have been prepared on a going concern basis which the directors consider to be appropriate as the directors consider that the Company will have access to sufficient funding to meet its needs for the reasons set out below.

The Company participates in a cash concentration arrangement with its fellow subsidiary, Omnicom Finance Limited, the group's UK treasury operation, under which bank balances are cleared to zero on a daily basis either by the Company depositing cash with Omnicom Finance Limited or by Omnicom Finance Limited depositing cash with the Company. The Company's access to borrowings under the cash concentration arrangement is not limited as long as these borrowings are required in the normal course of business and are made in accordance with the Omnicom Group Inc Grant of Authority and includes a period of at least 12 months from the date of approval of these financial statements.

Omnicom Finance Limited, is able to make this commitment because Omnicom Finance Limited is a co-borrower with Omnicom Finance Inc. and Omnicom Capital Inc. under certain group bank facilities which are more fully described in the Omnicom Group Inc. financial statements filed on Form 10-K and available at www.OmnicomGroup.com.

The directors of the Company consider the combination of the group facilities and expected funding requirements of the Omnicom Group Inc. and its subsidiaries provides sufficient access to funding to ensure that the Company is able to meet its liabilities as they fall due for the foreseeable future. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Accordingly, the directors have prepared the financial statements as a going concern.

Tax

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Fixed asset investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Trade and other debtors

Short term debtors are measured at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

Trade and other creditors

Short term creditors are measured at the transaction price. Creditors are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

2 Auditor's remuneration

The 2019 audit fee was €4,628 (2018: €4,694) which has been borne by Omnicom Management Limited. No other fees were paid to the auditor.

3 Directors' remuneration

The directors are not remunerated specifically for their services to Omnicom DDB Holdings Limited.

4 Interest payable and similar expenses

	2019	2018
	€	€
Payable to group undertakings	<u>9,848</u>	<u>9,611</u>

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

5 Taxation

Tax credited in the profit and loss account

	2019 €	2018 €
Current taxation		
Current tax on income for the period	<u>(1,871)</u>	<u>(116,305)</u>

The tax on profit before tax for the year is the same as the standard rate of corporation tax in the UK (2018 - lower than the standard rate of corporation tax in the UK) of 19%

The differences are reconciled below:

	2019 €	2018 €
Loss before tax	<u>(9,848)</u>	<u>(9,611)</u>
Corporation tax at standard rate	(1,871)	(1,826)
Increase (decrease) in UK and foreign current tax from adjustment for prior periods	<u>-</u>	<u>(114,479)</u>
Total tax credit	<u>(1,871)</u>	<u>(116,305)</u>

A reduction in the UK corporation tax rate from 19% to 17% (effective 1 April 2020) was substantively enacted on 6 September 2016.

The March 2020 Budget announced that a rate of 19% would continue to apply with effect from 1 April 2020, and this change was substantively enacted on 17 March 2020.

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

6 Fixed Asset Investments

Subsidiaries	Shares in group undertakings €
Cost	
At 1 January 2019	<u>636,827,877</u>
Carrying amount	
At 31 December 2019	<u>636,827,877</u>
At 31 December 2018	<u>636,827,877</u>

For details of undertakings please see note 13.

7 Debtors

	2019 €	2018 €
Amounts owed by group undertakings - trading balances	4,300,807	4,300,807
Other debtors	<u>5,435</u>	<u>2,709</u>
	<u>4,306,242</u>	<u>4,303,516</u>

8 Creditors

	2019 €	2018 €
Due within one year		
Trade and other creditors	-	1
Amounts owed to group undertakings - loans and advances	<u>507,458</u>	<u>496,754</u>
	<u>507,458</u>	<u>496,755</u>

The company participates in a cash concentration arrangement with its' fellow subsidiary Omnicom Financial Services Limited, the UK's group treasury operation, under which bank balances are cleared to zero on a daily basis either by the Company depositing cash with Omnicom Financial Services Limited or by Omnicom Financial Services Limited depositing cash with the company. Included in 'Amounts owed to group undertakings - loans and advances' is €507,458 (2018: €496,754) representing cash advanced to the company under these arrangements.

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

9 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	€	No.	€
Ordinary Shares of €1 each	<u>355,306</u>	<u>355,306</u>	<u>355,306</u>	<u>355,306</u>

10 Related party transactions

Summary of transactions with subsidiaries

At 31 December 2019, the Company's ultimate parent undertaking was Omnicom Group Inc. The shareholders of the Company have interest directly or indirectly in certain other companies which are considered to give rise to related party disclosures under FRS 102 Section 33.

As a 100% owned indirect subsidiary of Omnicom Group Inc, the Company has taken advantage of the exemption under FRS102 Section 33.1A: Related Party Disclosures, which enable it to exclude disclosure of transactions with Omnicom Group Inc and its wholly owned subsidiaries.

11 Parent and ultimate parent undertaking

The ultimate parent company is Omnicom Group Inc., incorporated in the United States of America.

These financial statements are available upon request from Omnicom Group Inc.'s registered address: 437 Madison Avenue, New York, NY 10022, USA.

No other group accounts include the results of the Company.

12 Post balance sheet events

In September 2020, the Company paid a dividend of €47,000,000 to Cardinia Europe Limited.

The COVID-19 pandemic has developed rapidly in 2020. Measures taken by the government to contain the virus have affected economic activity and the groups business in various ways. Whilst the group has a diversified client base to minimise the impact to revenue, the pandemic could have a material adverse effect on the business, results of operation and financial position. The exact impact on the Company's activities in the remainder of 2020 and thereafter cannot be predicted.

No significant adjusting events have occurred between balance date and the date of authorisation.

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

13 Details of subsidiaries and associated undertakings

Details of the investments in which the Company holds 20% or more (directly or indirectly) of the nominal value of any class of share capital are as follows:

Undertaking	Company number	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity	Registered address
Subsidiary undertakings						
480Hz GmbH	HRB 19642	Germany	Ordinary	99.04	Advertising Agency	Kaiserstrasse 31-37, Bonn, 53113, Germany
APR Media Services - OMD Limited	1117746606317	Russian Federation	Interests	42.84	Advertising	17, Rozhdestvenka Street, Buildig 2, Moscow, 107031, Russian Federation
Attention!Media s.r.o.	25740245	Czech Republic	Ordinary	33.33	Media Services	Lomnickeho 1705/5, Prague 4, 140 00
BNA Spółka z ograniczoną odpowiedzialnością	KRS 23 233	Poland	Ordinary	33.83	Advertising Agency	3, ul. Duchnicka, Warsaw, 01-796, Poland
Corporate Profiles Consulting SP.z.o.o.	0000263848	Poland	Ordinary	34.15	Consultancy	43, Kaniowska, Warszawa, 01-531, Poland
DB Reclame Services B.V.	33270787	Netherlands	Ordinary	33.33	Media Buying Company	4, Prof W.H. Keesomlaan, Amstelveen, 1183 DJ, Netherlands
DDB	394 594 345	France	Ordinary	91.48	Advertising Agency	73/75, rue La Condamine, Paris, 75017, France
DDB & Co.	317 866 465	France	Ordinary	100.00	Holding Company	73/75, rue La Condamine, Paris, 75017, France

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

DDB a.s.	00 293 911	Czech Republic	Ordinary	100.00	Advertising	Lomnického 1705/9, Prague 4, 14000, Czech Republic
DDB Advertising Agency Ltd	Cg. 01-09-564793	Hungary	Ordinary	100.00	Advertising Agency	Dózsa György ut 84/a, Budapest, 1068, Hungary
DDB Amsterdam B.V.	33 155 443	Netherlands	Ordinary	100.00	Holding Company	4, Prof W.H. Keesomlaan, Amstelveen, 1183 DJ, Netherlands
DDB Berlin GmbH	HRB 82 263 - Berlin Charlottenburg	Germany	Ordinary	99.04	Advertising Agency	Friedrichstrasse 200, Berlin, 10117, Germany
DDB Bucuresti Srl	J40/89/1996	Romania	Ordinary	53.86	Advertising	62, Biroul Nr. 11, Vasile Lascar, Mansarda, Sector 2, Bucharest, 020504, Romania
DDB Budapest Communications Group Limited	Cg. 01-09-073895	Hungary	Ordinary	100.00	Advertising Agency	Dózsa György ut 84/a, Budapest, 1068, Hungary
DDB CIS U.K. Limited	3854432	England	Ordinary	84.00	Holding Company	12, Bishop's Bridge Road, London, W2 6AA, England, United Kingdom
DDB Communication Srl	07 867 280 153	Italy	Ordinary	100.00	Holding Company	Via Savona, 97, Milan, 20144, Italy
DDB Dusseldorf GmbH	HRB 36809	Germany	Ordinary	99.04	Advertising	67-69, Breite Strasse, Dusseldorf, NW, 40213, Germany
DDB Goteborg AB	556942-0671	Sweden	Ordinary	54.99	Advertising ; New Media	Norra Hamngatan 32, Goteborg, 411 06, Sweden, Europe
DDB Group GmbH	HRB 91703 - Berlin Charlottenburg	Germany	Ordinary	99.04	Advertising	Friedrichstrasse 200, Berlin, 10117, Germany
DDB Hamburg GmbH	HRB 108 971	Germany	Ordinary	99.04	Interactive	55, Willy-Brandt-Str., Hamburg, 20457, Germany
DDB Health GmbH	HRB 145 177	Germany	Ordinary	99.04	Advertising	28, Blumenstrasse, Munich, 80331, Germany
DDB Health Paris	404 752 297	France	Ordinary	100.00	Advertising Agency	73/75, rue La Condamine, Paris, 75017, France

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

DDB Helsinki Oy	436644	Finland	Ordinary	100.00	Holding Company	Vuorikatu 16 A 3, Helsinki, 00100, Finland
DDB Holding Europe	380 900 910	France	Ordinary	100.00	Holding Company	73/75, rue La Condamine, Paris, 75017, France
DDB House AB	556844-0688	Sweden	Ordinary	54.99	Film Production	Torsgatan 19, 8th Floor, Box 6016, Stockholm, SE 113 21, Sweden
DDB Link	334 736 543	France	Ordinary	100.00	Share Administrative Services Center	73/75, rue La Condamine, Paris, 75017, France
DDB Public Relations AB	556865-0617	Sweden	Ordinary	22.00	Advertising	Torsgatan 19, 8th Floor, Box 6016, Stockholm, SE 113 21, Sweden
DDB S.A	370323	Belgium	Ordinary	100.00	Advertising Agency	17, Rue Saint-Hubert, Brussels, 1150, Belgium
DDB Unlimited B.V.	34219983	Netherlands	Ordinary	93.63	Advertising Agency	4, Prof W.H. Keesomlaan, Amstelveen, 1183 DJ, Netherlands
DDB Warszawa Sp.z.o.o	KRS 22 939	Poland	Ordinary	70.00	Advertising	6c, ul. Wybrzeze Gdynskie, Warszawa, 01-531, Poland
DDC Sp. z. o.o.	KRS 11 710	Poland	Ordinary	70.00	Direct Marketing	6c, ul. Wybrzeze Gdynskie, Warszawa, 01-531, Poland
DHE Regional Limited	9327369	England	Ordinary	100.00	Holding Company	Bankside 3, 90 - 100 Southwark Street, London, SE1 0SW, England
Eigen Fabrikaat B.V	33 288 205	Netherlands	Ordinary	85.63	Advertising Agency	4, Prof W.H. Keesomlaan, Amstelveen, 1183 DJ, Netherlands
Espaco OMD - Gestao De Espaco E Organizacao De Meios e Distribuicao, S.A.	CRC Cascais 13531	Portugal	Ordinary	28.13	Media Buying Company	6 A, Piso 3, Sala 2.02, Avenida do Forte, Edificio Ramazzotti, Carnaxide, Portugal

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

Fuse	381 209 501	France	Ordinary	33.32	Media buying and strategy	11-15, Avenue Andre Morizet, Boulogne-Billancourt, 92100, France
GFMO Kft	01-09-678400	Hungary	Ordinary	33.00	Advertising Agency	84/A., 2nd Floor, Dózsa György Street, Budapest, H-1068, Hungary, Europe
Grafika Srl	12 301 880 154	Italy	Membership	100.00	Design	Via Savona, 97, Milan, 20144, Italy
GRAFIS GRAFIK TASARIM VE REK. SAN. VE TIC. LTD. STI.	438395-385977	Turkey	Ordinary	70.88	Advertising ; Below the Line	Ali Kaya Sok 3, Apa Nef Plaza, Levent, Istanbul, 34394, Turkey
Gutenberg Networks	403 179 781	France	Ordinary	100.00	Advertising Production Agency	6-8, Place Jean Zay, Levallois-Perret, 92300, France, Europe
Gutenberg Networks Belgium S.A	581374	Belgium	Ordinary	100.00	Advertising Agency	17, Rue Saint-Hubert, Brussels, 1150, Belgium
Gutenberg Networks Inside	421 714 387	France	Ordinary	95.89	Advertising Production Agency	73/75, rue La Condamine, Paris, 75017, France
Gutenberg Networks Tunisie	B 2452882006	Tunisia	Ordinary	99.80	Advertising Production Agency	Immeuble Brise du Lac, # A.01, rue du Lac Huron aux Berges du Lac, Tunisie, 1053
Gutenberg Networks Warszawa Sp Zoo	KRS 20 886	Poland	Ordinary	74.50	Print	6c, ul. Wybrzeze Gdynskie, Warszawa, 01-531, Poland
Hearts & Science A/S	39700018	Denmark	Ordinary	44.78	Advertising	Midtermolen 3, Copenhagen, 2100, Denmark
Heye GmbH	HRB 148605	Germany	Ordinary	99.04	Advertising Agency	28, Blumenstrasse, Munich, 80331, Germany
Interbrand	B335 159 364	France	Ordinary	32.50	Branding Consultancy	50/54, rue de Silly, Boulogne- Billancourt, 92100, France
Interscreen GmbH Training für Vertrieb und Service	B 34 162 - Düsseldorf	Germany	Ordinary	54.47	Taining	67-69, Breite Strasse, Dusseldorf, NW, 40213, Germany

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

InterScreen, s.r.o.	HRB 25 628 739 - Prague	Czech Republic	Ordinary	54.47	Taining	Rohacova, 77, Praha, CZ 13 000, Czech Republic
kapacht gmbh	HRB 140134 B	Germany	Ordinary	99.04	Print	Friedrichstrasse 200, Berlin, 10117, Germany
L'Arbre GIE	485 119 507	France	Ordinary	50.00	Advertising Production Agency	108, rue Saint Honore, Paris, 75001, France
Lemon Group Services GmbH	HRB 146744	Germany	Ordinary	99.04	Holding Company	Friedrichstrasse 200, Berlin, 10117, Germany
MARKET DIREKT DIJITAL ILETISIM PAZ. LTD. STI.	437901-385483	Turkey	Ordinary	70.88	Advertising ; CRM	Ali Kaya Sok 3, Apa Nef Plaza, Levent, Istanbul, 34394, Turkey
Maul Productions	451829121	France	Ordinary	95.89	Advertising Production Agency	6-8, Place Jean Zay, Levallois-Perret, 92300, France, Europe
Media Data Mind Sp.z.o.o.	0000272092	Poland	Ordinary	49.00	Media Agency	UL Ibis 14, Warsaw, 02-812, Poland
Media Solutions Ukraine LLC	41543338	Ukraine	Ordinary	57.25	Advertising Agency	33B, Blv. Schevchenko, Kiev, 01032, Ukraine
Mediacenter Automatisering B.V.	33216685	Netherlands	Ordinary	33.33	Information Technology	4, Prof W.H. Keesomlaan, Amstelveen, 1183 DJ, Netherlands
Mediacenter B.V.	33141692	Netherlands	Ordinary	33.33	Advertising	4, Prof W.H. Keesomlaan, Amstelveen, 1183 DJ, Netherlands
Medina/Turgul DDB Reklam Hizmetleri Ticaret ve Sanayi A.S.	306504-254086	Turkey	Ordinary	74.61	Advertising	Ali Kaya Sok 3, Apa Nef Plaza, Levent, Istanbul, 34394, Turkey
Navigator DDB Limited	3854431	England	Ordinary	84.00	Advertising	12, Bishop's Bridge Road, London, W2 6AA, England, United Kingdom
Nord DDB Copenhagen ApS	24256944	Denmark	Ordinary	100.00	Advertising Agency	1, Møntergade, 2nd Floor, Copenhagen, 1116

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

Nord DDB Oslo AS	979 497 725	Norway	Ordinary	100.00	Holding Company	15, Froyas Gate, Oslo, 0273, Norway
Nord DDB Stockholm AB	556145 4181	Sweden	Ordinary	54.99	Advertising	Torsgatan 19, 8th Floor, Box 6016, Stockholm, SE 113 21, Sweden
Olympic DDB S.A. Group of Communication, Provision of Services and Participations	000404701000	Greece	Ordinary	53.86	Holding Company	4, Kastorias & Messinias Street, Gerakas, Athens, 153 44, Greece
OMD	389 489 212	France	Ordinary	33.31	Media buying and strategy	11-15, Avenue Andre Morizet, Boulogne-Billancourt, 92100, France
OMD Czech a.s.	64948439	Czech Republic	Ordinary	25.00	Media Services	Lomnickeho 1705/9, Prague 4, 14000, Czech Republic
OMD Denmark A/S	29831033	Denmark	Ordinary	44.78	Media Buying Company	Midtermolen 3, Copenhagen, 2100, Denmark
OMD Eastern Europe BV	34152029	Netherlands	Ordinary	33.33	Holding Company	Generaal Vetterstraat 82, Amsterdam, 1059 BW, Netherlands
OMD Evidence Limited Liability Company	5167746402115	Russian Federation	Ordinary	42.84	Advertising	Office 27, Building 14/3, Krzhizhanovskogo Street, Moscow, 117218, Russian Federation
OMD Media Trading Limited Liability Company	5167746405261	Russian Federation	Ordinary	42.84	Advertising	Office 3, Building 14/3, Krzhizhanovskogo Street, Moscow, 117218, Russian Federation
OMD Mediaagentur GmbH	FN 279532 b	Austria	Ordinary	33.01	Media Buying Company	31/3/401, Heiligenstadter Strasse, Vienna, A-1190, Austria
OMD München GmbH	HRB 127 421	Germany	Ordinary	34.57	Media Agency	28, Blumenstrasse, Munich, 80331, Germany
OMD n.v.	hrb 530.245	Belgium	Ordinary	33.33	Media Agency	Chaussee de la hulpe 166, Brussels, 1170, Belgium
OMD Novus Limited Liability Company	5167746401598	Russian Federation	Ordinary	42.84	Advertising	Floor 1, Office 14, Building 19, Rozhdestvenka Street, Moscow, 107031, Russian Federation

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

OMD Slovakia s.r.o	35761130	Slovakia	Ordinary	50.00	Advertising	Einsteinova 23, Bratislava, 851 01, Slovakia
OMD Sp.z.o.o.	00000272433	Poland	Ordinary	49.00	Media Agency	UL Ibisa 14, Warsaw, 02-812, Poland
OMNI@ S.r.l.	16511843	Italy	Ordinary	30.33	Media Company	Via Spadolini, 5, Milano, 20141, Italy
Omnicom Media Group	hrb 530.242	Belgium	Ordinary	33.33	Media Agency	Chaussee de la hulpe 166, Brussels, 1170, Belgium
Omnicom Media Group A/S	15106875	Denmark	Ordinary	44.78	Media Agency	Midtermolen 3, Copenhagen, 2100, Denmark
Omnicom Media Group Germany Beteiligungs GmbH	HRB 208167	Germany	Ordinary	83.83	Holding Company	28, Blumenstrasse, Munich, 80331, Germany
Omnicom Media Group Hungary Hirdetesi Szolgaltato Kft	01-09-877082	Hungary	Ordinary	33.00	Advertising Agency	84/A., 2nd Floor, Dózsa György Street, Budapest, H-1068, Hungary, Europe
Omnicom Media Group Mediaagentur GmbH	FN 154268 s	Austria	Ordinary	33.01	Media Agency	31/3/401, Heiligenstadter Strasse, Vienna, A-1190, Austria
Omnicom Media Group Portugal S.A.	CRC Cascais 13421	Portugal	Ordinary	28.13	Media Agency	Avenida do Forte, número 6 A, 3.º 2.02 - Edificio Ramazzotti, 2790-072, Portugal, Europe
Omnicom Media Group s.r.l.	1324735	Italy	Ordinary	30.33	Media Agency	Via Spadolini, 5, Milano, 20141, Italy
Omnicom Media Group s.r.o.	27566242	Czech Republic	Membership	33.33	Media Buying Company	Lomnického 1705/9, Prague 4, 14000, Czech Republic
Omnicom Media Group Sp. z o.o.	0000029777	Poland	Ordinary	49.00	Advertising Agency	ul Ibisa 14, 02-812, Warszawa, Poland
Omnicom Media Group, s.r.o.	36699152	Slovakia	Ordinary	50.00	Advertising	Einsteinova 23, Bratislava, 851 01, Slovakia

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

Omnicom Media Groupe	322 557 810	France	Ordinary	33.32	Media Planning & Buying	11-15, Avenue Andre Morizet, Boulogne-Billancourt, 92100, France
OmnicomMediaGroup Nederland B.V.	33203625	Netherlands	Ordinary	33.33	Holding Company	4, Prof W.H. Keesomlaan, Amstelveen, 1183 DJ, Netherlands
OmniConsole Sp. z o.o.	0000191693	Poland	Ordinary	49.00	Media Agency	UL Ibis 14, Warsaw, 02-812, Poland
Optimum Media Buying Limited	4430787	England	Ordinary	42.84	Advertising	12, Bishop's Bridge Road, London, W2 6AA, England, United Kingdom
Optimum Media CIS Limited	4009818	England	Ordinary	42.84	Holding Company	12, Bishop's Bridge Road, London, W2 6AA, England, United Kingdom
Optimum Media Direction A/S	19662802	Denmark	Ordinary	50.00	Dormant	Midtermolen 3, Copenhagen, 2100, Denmark
Optimum Media Direction Hungary Hirdetesi Szolgaltato Kft	01-09-671237	Hungary	Ordinary	33.00	Advertising services	84/A., 2nd Floor, Dózsa György Street, Budapest, H-1068, Hungary, Europe
Optimum Media Direction Nederland BV	30139037	Netherlands	Ordinary	33.33	Media Agency	4, Prof W.H. Keesomlaan, Amstelveen, 1183 DJ, Netherlands
Optimum Media Direction s.r.l.	1533070	Italy	Ordinary	30.33	Media Company	Via Spadolini, 5, Milano, 20141, Italy
Optimum Media Directions Medya Hizmetleri SA	471415/418997	Turkey	Ordinary	24.85	Media Company	Talatpasa Caddesi, No: 5 K. 3, Levent, Istanbul, 34394, Turkey
Optimum Media Eurasia Limited	4009833	England	Ordinary	42.84	Media Buying Company	12, Bishop's Bridge Road, London, W2 6AA, England, United Kingdom
Optimum Media Limited	4009827	England	Ordinary	42.84	Media Buying Company	12, Bishop's Bridge Road, London, W2 6AA, England, United Kingdom
Optimum Media Ukraine	32311197	Ukraine	Ordinary	57.25	Advertising	9A, Zapadynska str., Kiev, 04123, Ukraine
Opusopera - Meios e Publicidade S.A.	507542711	Portugal	Ordinary	28.13	Media Buying Company	6 A, Piso 3, Sala 2.02, Avenida do Forte, Edificio Ramazzotti, Carnaxide, Portugal

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

PHD	409 787 413	France	Ordinary	33.34	Media Buying Company	11-15, Avenue Andre Morizet, Boulogne-Billancourt, 92100, France
PHD - Agencia de Meios S.A.	507521986	Portugal	Ordinary	28.13	Media Buying Company	Avenida do Forte, no. 6 3 Piso - 2.05, Carnaxide, 2790-072, Portugal, Europe
PHD a.s.	26210738	Czech Republic	Ordinary	33.33	Media Services	Lomnického 1705/5, Prague 4, 140 00
PHD Copenhagen A/S	25112350	Denmark	Ordinary	44.78	Media Agency	Midtermolen 3, Copenhagen, 2100, Denmark
PHD Hungary Advertising Services Limited Liability Company	01-09-878735	Hungary	Ordinary	33.00	Advertising Agency	84/A., 2nd Floor, Dózsa György Street, Budapest, H-1068, Hungary, Europe
PHD Media S.A.	618718	Belgium	Ordinary	33.34	Media Buying Company	Kroonlaan 165, Avenue de la Couronne, Brussels, B-1050, Belgium
PHD Mediaagentur GmbH	FN 244974g	Austria	Ordinary	33.01	Media Agency	31/3/401, Heiligenstadter Strasse, Vienna, A-1190, Austria
PHD Netherlands B.V.	33270336	Netherlands	Ordinary	33.33	Media Buying Company	4, Prof W.H. Keesomlaan, Amstelveen, 1183 DJ, Netherlands
PHD s.r.l.	1613675	Italy	Ordinary	30.33	Media Agency	Via Spadolini, 5, Milano, 20141, Italy
PHD, s.r.o.	36702331	Slovakia	Ordinary	50.00	Advertising	Einsteinova 23, Bratislava, 851 01, Slovakia
PROFILM FILM VE SES PRODUKSIYON HİZM. LTD. STİ.	441458-389040	Turkey	Ordinary	67.15	Production	Ali Kaya Sok 3, Apa Nef Plaza, Levent, Istanbul, 34394, Turkey
Rapp Collins Communication Kft	Cg. 01-09-714919	Hungary	Ordinary	100.00	Advertising Agency	Dózsa György ut 84/a, Budapest, 1068, Hungary
RedUrban B.V.	55495346	Netherlands	Ordinary	93.63	Digital Advertising	4, Prof W.H. Keesomlaan, Amstelveen, 1183 DJ, Netherlands
ROMANCE	790 638 720	France	Ordinary	91.48	Advertising Agency	39 rue de la Bienfaisance, Paris, 75008, France

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

SALT WORKS GmbH	HRB 66 234	Germany	Ordinary	99.04	Public Relations	28, Blumenstrasse, Munich, 80331, Germany
Score DDB	316 486 406	France	Ordinary	91.48	Advertising Agency	73/75, rue La Condamine, Paris, 75017, France
Screen France S.A.S	792 036 915 R.C.S	France	Ordinary	99.04	Corporate Training	55, rue d'Amsterdam, Paris, 75008, France
Screen GmbH Training-Beratung	B 18 084 - Düsseldorf	Germany	Ordinary	99.04	Training and consulting	67-69, Breite Str., Düsseldorf, NW, 40213, Germany, Europe
Screen Hispania S.L.	NIF B 60795945 - Barcelona	Spain	Ordinary	99.04	Training and consulting	50, calle Roger de Lluria, Barcelona, 08007, Spain, Europe
Semetis SPRL	810426189	Belgium	Ordinary	26.67	Social Media	44, Rue des Palais, Brussels, 1030, Belgium
Spoiled Productions A/S	20409339	Denmark	Ordinary	100.00	Production	1, Møntergade, 2nd Floor, Copenhagen, 1116
STV DDB srl	08834110010	Italy	Ordinary	100.00	Advertising	Corse Re Umberto 1, Torino, 10121, Italy, Europe
t8y.com GmbH	HRB 117865 - Hamburg	Germany	Ordinary	99.04	Interactive	113, Bernhard-Nocht-Str, Hamburg, 20359, Germany
Tagaro DDB	439 855 727	France	Membership	100.00	Advertising Agency	73/75, rue La Condamine, Paris, 75017, France
Tempo Media Agencia de Melos, Publicidade S.A.	CRC Lisboa 6081	Portugal	Ordinary	28.13	Media Services	Avenida do Forte, no. 6 3 Piso - 2.05, Carnaxide, 2790-072, Portugal, Europe
Tempo OMD Medya Hizmetleri A.S.	514669462251	Turkey	Loan; Ordinary	24.85	Media Agency	Talatpasa Caddesi, No: 5 K. 3, Levent, Istanbul, 34394, Turkey
Tempo OMD North Greece S.A. Media Services	56623/62/B/04/0083	Greece	Ordinary	26.86	Media Shop	1, Iereos P. Karatasou, Thessaloniki, 54250, Greece
Tempo Optimum Media Direction Hellas Advertising S.A.	26700/04/B/92/80/06	Greece	Ordinary	35.82	Media Shop	4, Kastorias & Messinias Street, Gerakas, Athens, 153 44, Greece

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

TRACK GmbH	HRB 43 863 - Hamburg	Germany	Ordinary	99.04	Direct Marketing	Bernhard-Nocht-Str. 113, Hamburg, 20359
Tribal	789 795 200	France	Ordinary	91.48	Advertising Agency	73/75, rue La Condamine, Paris, 75017, France
Tribal Amsterdam B.V.	25145711	Netherlands	Ordinary	93.63	Digital Advertising	4, Prof W.H. Keesomlaan, Amstelveen, 1183 DJ, Netherlands
Tribal DDB CIS UK Limited	6857214	England	Ordinary	84.00	Advertising	12, Bishop's Bridge Road, London, W2 6AA, England, United Kingdom
Tribal DDB Copenhagen A/S	10395283	Denmark	Ordinary	100.00	Business to Business	1, Møntergade, 2nd Floor, Copenhagen, 1116
Tribal DDB Limited	1117746611223	Russian Federation	Interests	84.00	Advertising	40/2, Prechistenka Street, Building 3, Moscow, 119034, Russian Federation
Tribal DDB South Eastern Europe Srl	J40/12621/2011	Romania	Ordinary	19.00	Advertising	62, Biroul Nr. 12, Vasile Lascar, Mansarda, Sector 2, Bucharest, 020504, Romania
Tribal DDB Srl	07 465 890 155	Italy	Ordinary	100.00	Marketing	Via Savona, 97, Milan, 20144, Italy
Tribal Worldwide Interaktif Reklam Hiz.Tic. ve San. A.S.	720050	Turkey	Ordinary	55.96	Advertising	Ali Kaya Sok 3, Apa Nef Plaza, Levent, Istanbul, 34394, Turkey
True2	465067	Belgium	Ordinary	100.00	Advertising Agency	17, Rue Saint-Hubert, Brussels, 1150, Belgium
TRUE2 GmbH	HRB 127902	Germany	Ordinary	99.04	Catalogue	Zirkusweg 1, Hamburg, 20359, Germany, Europe
van Wanten Etcetera B.V.	34133943	Netherlands	Ordinary	93.63	Sales Promotion	4, Prof W.H. Keesomlaan, Amstelveen, 1183 DJ, Netherlands

Omnicom DDB Holdings Limited

Notes to the Financial Statements for the year ended 31 December 2019

Verba srl	10906890016	Italy	Ordinary	100.00	Advertising ; Consultancy ; Marketing ; Public Relations	via Leone Tolstoi No. 2, Milan, Italy
Voltage OMC GmbH	HRB 204035 B	Germany	Ordinary	99.04		Friedrichstrasse 200, Berlin, 10117, Germany