REGISTERED NUMBER: 09289425 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

CONVOSPHERE LTD

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CONVOSPHERE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:	P J Brothers Mrs J A Cuyvers
REGISTERED OFFICE:	7 St John's Road Harrow Middlesex HA1 2EY
REGISTERED NUMBER:	09289425 (England and Wales)
ACCOUNTANTS:	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		30,000		60,000
Tangible assets	5		7,448		9,809
			37,448		69,809
CURRENT ASSETS					
Stocks		57,600		86,700	
Debtors	6	353,396		158,196	
Cash at bank and in hand		62,863		48,518	
		473,859		293,414	
CREDITORS					
Amounts falling due within one year	7	378,679		419,950	
NET CURRENT ASSETS/(LIABILITIES)			95,180		(126,536)
TOTAL ASSETS LESS CURRENT LIABILITIES			132,628		(56,727)
CAPITAL AND RESERVES					
Called up share capital			90,000		90,000
Share premium Account			345,000		345,000
Retained earnings			(302,372)		(491,727)
SHAREHOLDERS' FUNDS			132,628		(56,727)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2020 and were signed on its behalf by:

P J Brothers - Director

1. STATUTORY INFORMATION

Convosphere Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33.33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2019 and 31 December 2019	150,000
AMORTISATION	
At 1 January 2019	90,000
Charge for year	30,000
At 31 December 2019	120,000
NET BOOK VALUE	
At 31 December 2019	30,000
At 31 December 2018	60,000

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5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2019	10,798	13,557	24,355
Additions	333	3,668	4,001
At 31 December 2019	11,131	17,225	28,356
DEPRECIATION			
At 1 January 2019	5,339	9,207	14,546
Charge for year	1,448	4,914	6,362
At 31 December 2019	6,787	14,121	20,908
NET BOOK VALUE			
At 31 December 2019	4,344	3,104	7,448
At 31 December 2018	5,459	4,350	9,809

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	171,760	77,518
Amounts owed by group undertakings	66,376	48,449
Other debtors	115,260	32,229
	353,396	158,196

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	668	-
Trade creditors	37,742	140,240
Amounts owed to group undertakings	52,555	37,067
Taxation and social security	106,990	70,599
Other creditors	180,724	172,044
	378,679	419,950

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other debtors is an amount of £73,702 (2018: £nil) due from the directors of the company. During the year interest of £1,637 (2018: £nil) was paid with respect to this balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.