

**REGISTERED NUMBER: 09289425 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**CONVOSPHERE LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**CONVOSPHERE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:** P J Brothers  
Mrs J A Cuyvers

**REGISTERED OFFICE:** 7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**REGISTERED NUMBER:** 09289425 (England and Wales)

**ACCOUNTANTS:** Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		60,000		90,000
Tangible assets	5		<u>9,809</u>		<u>10,192</u>
			69,809		100,192
<b>CURRENT ASSETS</b>					
Stocks		86,700		-	
Debtors	6	158,196		351,412	
Cash at bank and in hand		<u>48,518</u>		<u>164,270</u>	
		293,414		515,682	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>419,950</u>		<u>480,715</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(126,536)</u>		<u>34,967</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(56,727)</u>		<u>135,159</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			90,000		90,000
Share premium Account			345,000		345,000
Retained earnings			<u>(491,727)</u>		<u>(299,841)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(56,727)</u>		<u>135,159</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**CONVOSPHERE LTD (REGISTERED NUMBER: 09289425)**

**BALANCE SHEET - continued  
31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

P J Brothers - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

Convosphere Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33.33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3 ) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	150,000
<b>AMORTISATION</b>	
At 1 January 2018	60,000
Charge for year	30,000
At 31 December 2018	90,000
<b>NET BOOK VALUE</b>	
At 31 December 2018	60,000
At 31 December 2017	90,000

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2018	7,817	10,582	18,399
Additions	<u>2,981</u>	<u>2,975</u>	<u>5,956</u>
At 31 December 2018	<u>10,798</u>	<u>13,557</u>	<u>24,355</u>
<b>DEPRECIATION</b>			
At 1 January 2018	3,519	4,688	8,207
Charge for year	<u>1,820</u>	<u>4,519</u>	<u>6,339</u>
At 31 December 2018	<u>5,339</u>	<u>9,207</u>	<u>14,546</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>5,459</u>	<u>4,350</u>	<u>9,809</u>
At 31 December 2017	<u>4,298</u>	<u>5,894</u>	<u>10,192</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	77,518	169,402
Amounts owed by group undertakings	48,449	-
Other debtors	<u>32,229</u>	<u>182,010</u>
	<u>158,196</u>	<u>351,412</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	19,567
Trade creditors	140,240	66,784
Amounts owed to group undertakings	37,067	-
Taxation and social security	70,599	47,866
Other creditors	<u>172,044</u>	<u>346,498</u>
	<u>419,950</u>	<u>480,715</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.