

**FOAM SWORD LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

Foam Sword Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2017

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Foam Sword Ltd
Balance Sheet
As at 31 October 2017

Registered number: 09288345

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		882		985
			<u>882</u>		<u>985</u>
CURRENT ASSETS					
Debtors	5	192		29,409	
Cash at bank and in hand		<u>71,368</u>		<u>81,639</u>	
		71,560		111,048	
Creditors: Amounts Falling Due Within One Year	6	<u>(1,740)</u>		<u>(3,380)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>69,820</u>		<u>107,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,702</u>		<u>108,653</u>
NET ASSETS			<u>70,702</u>		<u>108,653</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			<u>70,700</u>		<u>108,651</u>
SHAREHOLDERS' FUNDS			<u>70,702</u>		<u>108,653</u>

Foam Sword Ltd
Balance Sheet (continued)
As at 31 October 2017

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Yu

19/04/2018

The notes on pages 3 to 4 form part of these financial statements.

Foam Sword Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	<u>2</u>	<u>2</u>

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 November 2016	159	1,364	1,523
Additions	204	986	1,190
As at 31 October 2017	<u>363</u>	<u>2,350</u>	<u>2,713</u>
Depreciation			
As at 1 November 2016	18	520	538
Provided during the period	51	1,242	1,293
As at 31 October 2017	<u>69</u>	<u>1,762</u>	<u>1,831</u>
Net Book Value			
As at 31 October 2017	<u>294</u>	<u>588</u>	<u>882</u>
As at 1 November 2016	<u>141</u>	<u>844</u>	<u>985</u>

Foam Sword Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 October 2017

5. Debtors

	2017	2016
	£	£
Due within one year		
Corporation tax recoverable assets	-	29,409
VAT	190	-
Other taxes and social security	2	-
	<u>192</u>	<u>29,409</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	1,740	2,520
VAT	-	860
	<u>1,740</u>	<u>3,380</u>

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.01	200	<u>2</u>	<u>2</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Anthony Yu and Rex Crowle by virtue of their combined ownership of 100% of the issued share capital in the company.

9. General Information

Foam Sword Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09288345. The registered office is 104 Manhattan Building , Bow Quarter, 60 Fairfield Road, London, E3 2UG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.