

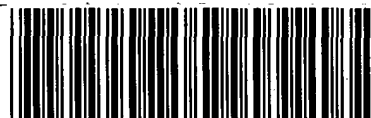
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



ABVEZHX6

A18

17/01/2023

#112

COMPANIES HOUSE

1 Company details

Company number 0 9 2 8 8 0 6 0

Company name in full Corporate Finance Market Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gerald

Surname Irwin

3 Liquidator's address

Building name/number Station House

Street Midland Drive

Post town Sutton Coldfield

County/Region West Midlands

Postcode B 7 2 1 T U

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.


LIQ14




Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X</div> <div></div> <div>X</div>	
Signature date	<div>d 1 d 6</div> <div>m 0 m 1</div> <div>y 2 y 0 y 2 y 3</div>	

LIQ14

Notice of final account prior to dissolution in CVL

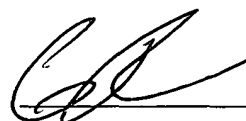
	Presenter information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	John Pearson
Company name	Irwin & Company
Address	Station House
	Midland Drive
Post town	Sutton Coldfield
County/Region	West Midlands
Postcode	B 7 2 1 T U
Country	
DX	
Telephone	0121 321 1700
	Checklist
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following:	
<input checked="" type="checkbox"/> The company name and number match the information held on the public Register.	
<input checked="" type="checkbox"/> You have attached the required documents.	
<input checked="" type="checkbox"/> You have signed the form.	

	Important information
All information on this form will appear on the public record.	
	Where to send
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:	
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	
	Further information
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk	
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse	

Corporate Finance Market Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 30 November 2021 To 16 January 2023

Statement of Affairs		£	£
	ASSET REALISATIONS		
Uncertain	Book Debt	NIL	
5,000.00	Monies held in Client Account	5,000.00	
	Bank Interest Gross	0.63	
			-5,000.63
	COST OF REALISATIONS		
	Preparation of S. of A.	5,000.63	
			(5,000.63)
	2nd PREFERENTIAL CREDITORS		
(1,800.00)	H M Revenue & Customs - NIC Ees	NIL	
			NIL
	UNSECURED CREDITORS		
(55,000.00)	Director	NIL	
(50,170.00)	Barclays Bank plc	NIL	
(10,000.00)	Other Creditor	NIL	
(1.00)	Contingent Creditor	NIL	
			NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
(111,972.00)			NIL

REPRESENTED BY



Gerald Irwin
Liquidator

**CORPORATE FINANCE MARKET LIMITED ("THE COMPANY")
(IN CREDITORS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS
IN ACCORDANCE WITH RULES 6.28(1) & 18.14(1) AND
SECTION 106 OF THE INSOLVENCY ACT 1986
FOR THE PERIOD 30 NOVEMBER 2021 TO 18 NOVEMBER 2022**

I write with final account to all members and creditors in connection with my appointment as Liquidator of the above Company on 30 November 2021.

LIQUIDATOR'S ACTIONS SINCE THE DATE OF APPOINTMENT

Following my appointment, I instructed the Company's bankers to close the business account.

I made attempts to collect a book debt due to the Company.

Monies received and held in a Client Account in the pre-liquidation period were transferred to the liquidation account, following my appointment.

ROUTINE WORK

There is certain work that is required to be undertaken, together with the control and supervision of the work done on the case by the office holder and his managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet the requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow. A description of the routine work undertaken since my appointment are as follows: -

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical and electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a Virtual Meetings of Creditors.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case, by case administrators.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Preparing and filing VAT returns.
- Seeking closure clearance from HMRC and other relevant parties.

- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors.
- Requesting additional information from creditors in support of their proofs of debt.

3. Investigations

- Preparing and submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

STATUTORY INFORMATION

Statutory Information regarding the Company is enclosed for your information.

SUMMARY OF RECEIPTS AND PAYMENTS

Enclosed for your information is a Summary of Receipts and Payments for the period from 30 November 2021 to date, from which you will note that all funds have been expended.

ASSETS

Book Debt

According to the Company's financial records, there was a book debt of £900 due to it at the time of my appointment.

On making contact, the relevant customer disputed the debt and advised that, in his opinion, there were no monies due to the Company. In view of the lack of documentation available, a decision was made not to further pursue the matter.

There are no other book debts due to the Company.

Monies Held in Client Account

Prior to the date of liquidation an amount of £5,000 was received from the director, Mr Steven Resnick and banked into the Irwin Insolvency Client Account for the benefit of the estate generally.

Following my appointment, the above amount was transferred into the liquidation account.

Other Realisations

Since the date of liquidation, where possible, funds have been held on an interest-bearing account in order to maximise realisations. During this period, the sum of £0.63 has been received in gross bank interest.

Assets That Remain to Be Realised

To the best of my knowledge and belief, there are no assets that remain to be realised.

LIABILITIES

Secured Creditors

An examination of the mortgage register held by the Registrar of Companies, indicates that the Company has no charges over its assets.

Prescribed Part of Net Property

Section 176A provides that unsecured creditors are entitled to a dividend out of the Prescribed Part of the Company's Net Property. Net Property is the amount that would otherwise be payable to the floating charge holder (if the floating charge was created on or after 15 September 2003). The Prescribed Part is 50% of the first £10,000 of the Net Property plus 20% of that part of the Net Property exceeding £10,000 (subject to a maximum of £600,000).

To the best of the Liquidator's knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003 and, consequently there is no Net Property and, therefore, no Prescribed Part available for distribution to the unsecured creditors.

Preferential Creditors

First Category Preferential

No first category preferential claims were anticipated in the director's Statement of Affairs.

I can confirm that, to date, no first category preferential claims have been received.

Secondary Preferential Creditors

According to the director's Statement of Affairs, the following secondary preferential creditors were anticipated:

H M Revenue & Customs – Employees NI Contributions	£1,800
--	--------

To date, no Proof of Debt has been received from HM Revenue & Customs in this matter.

Unsecured Non-Preferential Creditors

The director's Statement of Affairs estimated unsecured non-preferential creditors amounting to £115,171.

To date, I have received claims from unsecured non-preferential creditors totalling £107,216 and according to my files, there are claims outstanding of £11,801.

DIVIDENDS

No dividend will be available for distribution to any class of creditor in this matter.

As there is no prospect of a dividend for unsecured non-preferential creditors, I do not propose to formally agree such claims.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

In particular, I recovered, listed and reviewed the company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the company ceasing to trade from the Company's bankers and compared the information in the Company's last set of accounts with that contained in the Statement of Affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERTION

The creditors previously authorised a payment to my firm of £7,500, as a Meeting Fee, for providing assistance with the preparation of the Statement of Affairs and for convening the Decision Procedure to appoint a Liquidator, at a Virtual Meeting of Creditors held on 30 November 2021.

As you will see from the enclosed Receipts and Payments Summary, my firm has received £5,001 in part settlement of the Meeting Fee.

LIQUIDATOR'S REMUNERATION

The basis of my remuneration for acting as Liquidator has not been fixed by creditors, due to the lack of asset realisations. Therefore, I am unable to draw any fees by way of Liquidator's remuneration.

Time costs, however, from 30 November 2021 to 29 October 2022, amount to £2,660 for 10.8 hours, representing an average charge of £246.30 per hour.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, is available at the link <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees>. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the most recent version.

LIQUIDATOR'S EXPENSES

The following category 1 expenses, as defined by Statement of Insolvency Practice 9 ("SIP9"), have been incurred:

Postage	£19.14
Statutory Advertising	£266.00
Specific Bond	£50.00

The following category 2 expenses, as defined by SIP 9, have been incurred:

Stationery and Photocopying Charges	£43.20
-------------------------------------	--------

In the reporting period no expenses have been drawn by my firm.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to Court within the same time limit.

CHARGING AND EXPENSES RECOVERY POLICIES

An up-to-date Irwin Insolvency Practice Statement of Office Holder's Charging and Expenses Recovery Policies is enclosed for your information.


PROVISIONS OF SERVICE

To comply with the Provision of Services Regulations, some general information about Irwin Insolvency can be found in the attached summary sheet.

SUMMARY

The winding up of the company is, for all practical purposes, complete and accordingly, I am seeking my release as Liquidator of the company.

Creditors and members should note that provided no objections to my release are received, I shall obtain my release as Liquidator following the delivery of the final account and notice to the Registrar of Companies, following which my case files will be placed in storage.



Gerald Irwin
Liquidator

18 November 2022

STATUTORY INFORMATION

Name of Company: Corporate Finance Market Limited

Registered Office: Chartwell House
292 – 294 Hale Lane
Edgeware
Middlesex
HA8 8NP

Note: The Company's registered office address was changed to the Liquidator's address on 13 December 2021

Trading Address: Suite A
Chartwell House
292 – 294 Hale Lane
Edgeware
Middlesex
HA8 8NP

Company's Registered Number: 09288060

Liquidator's Name: Gerald Irwin

Liquidator's Address: Irwin Insolvency
Station House
Midland Drive
Sutton Coldfield
West Midlands B72 1TU

Date of Appointment: 30 November 2021

**Basis of Liquidators Remuneration
And By Whom Fixed:** The basis of the Liquidator's remuneration has not been approved.

**Corporate Finance Market Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 18 November 2022**

RECEIPTS	Statement of Affairs (£)	Total (£)
Book Debt	Uncertain	0.00
Monies held in Client Account	5,000.00	5,000.00
Bank Interest Gross		0.63
		<hr/>
		5,000.63
		<hr/>
PAYMENTS		
Preparation of S. of A.		5,000.63
H M Revenue & Customs - NIC Ees	(1,800.00)	0.00
Director	(55,000.00)	0.00
Barclays Bank plc	(50,170.00)	0.00
Other Creditor	(10,000.00)	0.00
Contingent Creditor	(1.00)	0.00
Ordinary Shareholders	(1.00)	0.00
		<hr/>
		5,000.63
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

**IRWIN INSOLVENCY/G IRWIN & CO - INSOLVENCY PRACTICE
STATEMENT OF OFFICE HOLDER'S CHARGING AND EXPENSES
RECOVERY POLICIES**

1. OFFICE HOLDER'S REMUNERATION – (CHARGE-OUT RATES FOR TIME COSTS)

	£/hour
Partner/Director	300
Manager	250
Senior Administrator	175
Administrator	150
Compliance Manager	200
Senior Assistant/Senior Cashier/PA	150
Support Staff/Cashier/Secretary	125

For resolution purposes it is proposed to charge the above rates for Office Holder's and staff time incurred or those prevailing at the time the costs are incurred. Charge-out rates will therefore be subject to periodic review and advised to creditors following the change. "Time" is charged in units of 6 minutes.

2. EXPENSES

CATEGORY 1

- i) **Postage** – Royal Mail or other Courier rates – prevailing either 1st/2nd or other class, as appropriate, plus VAT.

CATEGORY 2

- i) **Stationery and Photocopying** – 15p per sheet/item of stationery, plus VAT.
ii) **Internal Room Hire** – (usually only charged for meetings of creditors) - £75.00 plus VAT.
iii) **Office Holder Mileage Allowance** – Current prevailing HM Revenue & Customs Flat Scale Rate (as published) plus VAT.

Engine Size	Per Mile
Any	45p

For resolution purposes, it is proposed to charge the above expenses at the above rate or those prevailing at the time the costs are incurred. Charging rates are, therefore, subject to period reviews as advised to creditors.

NOTES

References above to Category 1 and Category 2 Expenses are as defined in Statement of Insolvency Practice 9 England and Wales ("SIP 9") effective from 1 April 2021 (also available are the historic versions of "SIP9s") can be obtained by visiting the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>. These Statements and "Creditors Guides to Fees" are also available in printed form upon request.

As laid out in Statement of Insolvency Practice 1 ("SIP 1") Para 5, I am obliged to inform creditors that I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR IRWIN INSOLVENCY / G IRWIN & CO

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

Licensing Body

Gerald Irwin is licensed to act as an Insolvency Practitioner ("IP") in the United Kingdom by the Insolvency Practitioners Association ("IPA") whom he is a member of.

Rules Governing Actions

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences Gerald Irwin can be found at <https://www.insolvency-practitioners.org.uk>.

In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>.

Ethics

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at <https://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code>

Complaints

At Irwin Insolvency / G Irwin & Co, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer, Mrs Denise Sutton. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a member of staff unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned.

Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email insolvency.enquiryline@insolvency.gov.uk or you may phone 0300 678 0015. Information on the call charges that apply is available at <https://www.gov.uk/call-charges>.

Professional Indemnity Insurance

Irwin Insolvency's / G Irwin & Co Professional Indemnity Insurance is primarily provided by Axis Speciality Europe S.E. c/o PIB Risk Services Limited, Lorcian House, 43 Calthorpe Road, Edgbaston, Birmingham B15 1TS. Geographical cover, worldwide excluding USA and Canada.

VAT

Irwin Insolvency is registered for VAT under registration no. 990 3331 21

10/10/2022

Bribery Act 2010 Policy

Irwin Insolvency is committed to applying the highest standards of ethical conduct and integrity in its business activities. Every employee and individual acting on Irwin Insolvency's behalf is responsible for maintaining our reputation and for conducting company business honestly and professionally.

Irwin Insolvency take a zero-tolerance approach to bribery and corruption and are committed to acting professionally, fairly and with integrity in all our business dealings and relationships wherever we operate.

Irwin Insolvency requires all those who are associated with it to observe the highest standards of impartiality, integrity and objectivity.

Irwin Insolvency prohibits anyone acting on its behalf from:

- bribing another person. A bribe includes the offering, promising or giving of any financial or other type of advantage;
- accepting a bribe. This includes requesting, agreeing to receive or accepting any financial, or another kind of advantage;
- bribing a foreign public official; and
- condoning the offering or acceptance of bribes.

Irwin Insolvency will:

- avoid doing business with others who do not accept our values and who may harm our reputation;
- maintain processes, procedures and records that limit the risk of direct or indirect bribery;
- promote awareness of this policy amongst its staff, those acting on its behalf and entities with which it has any commercial dealings;
- investigate all instances of alleged bribery, and will assist the police, and other authorities when appropriate, in any resultant prosecutions. In addition, disciplinary action will be considered against individual members of staff;
- review this policy regularly and update it when necessary.

NOTICE OF FINAL ACCOUNT

**RE: CORPORATE FINANCE MARKET LIMITED ("THE COMPANY")
(IN CREDITORS' VOLUNTARY LIQUIDATION)
COMPANY REGISTERED NUMBER: 09288060**

NOTICE IS GIVEN by the Liquidator, Gerald Irwin, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and Section 106 of The Insolvency Act 1986, that the Company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidator's fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at Irwin Insolvency, Station House, Midland Drive, Sutton Coldfield, West Midlands B72 1TU, or contact John Pearson by telephone on 0121 321 1700, or by email at john.pearson@irwinuk.net.

DATED THIS THE 18th DAY OF NOVEMBER 2022



**GERALD IRWIN
LIQUIDATOR**

NOTICE ABOUT FINAL DIVIDEND POSITION

**RE: CORPORATE FINANCE MARKET LIMITED ("THE COMPANY")
(IN CREDITORS' VOLUNTARY LIQUIDATION)
COMPANY REGISTERED NUMBER: 09288060**

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Gerald Irwin, the Liquidator, to the creditors of Corporate Finance Market Limited, that no dividend will be declared to unsecured non-preferential creditors.

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the liquidation.

Creditors requiring further information regarding the above, should either contact me at Irwin Insolvency, Station House, Midland Drive, Sutton Coldfield, West Midlands B72 1TU, or contact John Pearson by telephone on number 0121 321 1700, or by email at john.pearson@irwinuk.net.

DATED THIS THE 18th DAY OF NOVEMBER 2022



**GERALD IRWIN
LIQUIDATOR**