

**POLYNT COMPOSITES HOLDING UK LIMITED**

**Company Registration Number:  
09273948 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2022**

**Period of accounts**

**Start date: 1 January 2022**

**End date: 31 December 2022**

# **POLYNT COMPOSITES HOLDING UK LIMITED**

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# POLYNT COMPOSITES HOLDING UK LIMITED

## Directors' report period ended 31 December 2022

The directors present their report with the financial statements of the company for the period ended 31 December 2022

### Principal activities of the company

The company's primary activity is an investment holding company. It owns 100% of the ordinary share capital of Polynt Composites UK Limited.

### Directors

The director shown below has held office during the whole of the period from  
**1 January 2022 to 31 December 2022**

David Betti

The director shown below has held office during the period of  
**1 January 2022 to 1 September 2022**

Jeffrey Humberstone

The director shown below has held office during the period of  
**1 September 2022 to 31 December 2022**

Richard Donovan

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**24 August 2023**

And signed on behalf of the board by:

**Name: Richard Donovan**

**Status: Director**

# POLYNT COMPOSITES HOLDING UK LIMITED

## Profit And Loss Account for the Period Ended 31 December 2022

	2022	2021
	£	£
Turnover:	0	0
Cost of sales:	0	0
<b>Gross profit(or loss):</b>	<u>0</u>	<u>0</u>
Distribution costs:	0	0
Administrative expenses:	( 3,300 )	( 14,882 )
Other operating income:	23,503,816	7,511
<b>Operating profit(or loss):</b>	<u>23,500,516</u>	<u>(7,371)</u>
Interest receivable and similar income:	0	0
Interest payable and similar charges:	0	0
<b>Profit(or loss) before tax:</b>	<u>23,500,516</u>	<u>(7,371)</u>
Tax:	0	0
<b>Profit(or loss) for the financial year:</b>	<u>23,500,516</u>	<u>(7,371)</u>

# POLYNT COMPOSITES HOLDING UK LIMITED

## Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:	3	1,440,654	1,440,654
<b>Total fixed assets:</b>		<u>1,440,654</u>	<u>1,440,654</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		0	0
Investments:		0	0
<b>Total current assets:</b>		<u>0</u>	<u>0</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	4	( 6,855 )	( 7,371 )
<b>Net current assets (liabilities):</b>		<u>(6,855)</u>	<u>(7,371)</u>
<b>Total assets less current liabilities:</b>		<u>1,433,799</u>	<u>1,433,283</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>1,433,799</u>	<u>1,433,283</u>
<b>Capital and reserves</b>			
Called up share capital:		576,262	576,262
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		857,537	857,021
<b>Total Shareholders' funds:</b>		<u>1,433,799</u>	<u>1,433,283</u>

The notes form part of these financial statements

# **POLYNT COMPOSITES HOLDING UK LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 24 August 2023  
and signed on behalf of the board by:**

Name: Richard Donovan  
Status: Director

The notes form part of these financial statements

# **POLYNT COMPOSITES HOLDING UK LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

#### **Other accounting policies**

Measurement Convention  
Going Concern  
Foreign Currency  
Classification of Financial Instruments issued by the Company  
Non-Derivative Financial Instruments  
Intra-Group Financial Instruments  
Expenses  
Taxation

# POLYNT COMPOSITES HOLDING UK LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 2. Employees

	2022	2021
Average number of employees during the period	0	0



# **POLYNT COMPOSITES HOLDING UK LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **3. Fixed assets investments note**

The balance relates to the company's investment of 100% (2021: 100%) in the ordinary share capital of Polynt Composites UK Limited, a company incorporated in the UK for the manufacture and supply of synthetic polymers to the composites industry. During the period, Polynt Composites UK Limited made a profit of £12,260,000 (2021: £8,453,000) and held net assets at 31 December 2022 of £12,971,000 (2021: £24,265,000). The registered office address is Laporte Road, Stallingborough, Grimsby, North East Lincolnshire, DN41 8DR.

# POLYNT COMPOSITES HOLDING UK LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2022

### 4. Creditors: amounts falling due within one year note

	2022	2021
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	0	0
Taxation and social security	0	0
Accruals and deferred income	6,855	7,371
Other creditors	0	0
Total	<u>6,855</u>	<u>7,371</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.