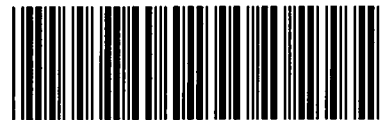


**COMPANY REGISTRATION NUMBER: 09265687**

**Sunskia Company Limited**  
**Unaudited financial statements**  
**For the year ended**  
**31 March 2018**

**TUESDAY**



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# Sunskia Company Limited

## Statement of financial position

31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	10,734	5,782
Investments	6	<u>100</u>	<u>100</u>
		10,834	5,882
<b>Current assets</b>			
Debtors	7	367,688	274,485
Cash at bank and in hand		<u>67,220</u>	<u>112,132</u>
		434,908	386,617
<b>Creditors: Amounts falling due within one year</b>	8	<u>(165,046)</u>	<u>(190,292)</u>
<b>Net current assets</b>		269,862	196,325
<b>Total assets less current liabilities</b>		280,696	202,207
<b>Provisions</b>			
Taxation including deferred tax		(2,039)	(1,099)
<b>Accruals and deferred income</b>		<u>(2,775)</u>	<u>(28,900)</u>
<b>Net assets</b>		<u>275,882</u>	<u>172,208</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		<u>275,682</u>	<u>172,008</u>
<b>Shareholders funds</b>		<u>275,882</u>	<u>172,208</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 5 form part of these financial statements.

# Sunskia Company Limited

## Statement of financial position *(continued)*

31 March 2018

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These financial statements were approved by the board of directors and authorised for issue on 2nd Nov 18 and are signed on behalf of the board by:

  
Mr J G Hodgson  
Director

Company registration number: 09265687

The notes on pages 3 to 5 form part of these financial statements.

# Sunskia Company Limited

## Notes to the financial statements

Year ended 31 March 2018

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bankside 300, Broadland Business Park, Peachman Way, Norwich, NR7 0LB.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment                      -      25% straight line

# Sunskia Company Limited

## Notes to the financial statements *(continued)*

### Year ended 31 March 2018

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#### 3. Accounting policies *(continued)*

##### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

#### 4. Employee numbers

The average number of employees during the year was 4 (2017: 3).

#### 5. Tangible assets

	Computer equipment £	Total £
<b>Cost</b>		
At 1 April 2017	6,836	6,836
Additions	8,020	8,020
<b>At 31 March 2018</b>	<u>14,856</u>	<u>14,856</u>
<b>Depreciation</b>		
At 1 April 2017	1,054	1,054
Charge for the year	3,068	3,068
<b>At 31 March 2018</b>	<u>4,122</u>	<u>4,122</u>
<b>Carrying amount</b>		
<b>At 31 March 2018</b>	<u>10,734</u>	<u>10,734</u>
At 31 March 2017	<u>5,782</u>	<u>5,782</u>

#### 6. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 April 2017 and 31 March 2018	<u>100</u>
<b>Impairment</b>	
At 1 April 2017 and 31 March 2018	<u>-</u>

# Sunskia Company Limited

## Notes to the financial statements (continued)

Year ended 31 March 2018

### 6. Investments (continued)

	Shares in group undertakings £
Carrying amount At 31 March 2018	100
At 31 March 2017	100

### 7. Debtors

	2018 £	2017 £
Trade debtors	138,864	132,615
Directors loan account	112,238	29,838
Other debtors	116,586	112,032
	<u>367,688</u>	<u>274,485</u>

### 8. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	86,385	(8)
Social security and other taxes	78,401	189,300
Other creditors	260	1,000
	<u>165,046</u>	<u>190,292</u>

### 9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
The directors	<u>29,838</u>	<u>112,910</u>	<u>(30,510)</u>	<u>112,238</u>
	2017			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
The directors	<u>—</u>	<u>312,023</u>	<u>(282,185)</u>	<u>29,838</u>

The directors loans and advances was subject to an interest rate of 2.5% (2017: 3%) in the year.