

**Abbreviated Unaudited Accounts**  
**for the Period 14 October 2014 to 31 October 2015**  
**for**  
**Telfer & Son Associates Limited**

**Contents of the Abbreviated Accounts  
for the Period 14 October 2014 to 31 October 2015**

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**DIRECTORS:**

R J Telfer  
S Telfer  
R Telfer

**REGISTERED OFFICE:**

123-125 Crouch Street  
Colchester  
Essex  
CO3 3HA

**REGISTERED NUMBER:**

09263404 (England and Wales)

**ACCOUNTANTS:**

JTF  
Chartered Certified Accountants  
Electra House  
1A Gilberd Road  
Colchester  
Essex  
CO2 7LR

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Telfer & Son Associates Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Telfer & Son Associates Limited for the period ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Telfer & Son Associates Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Telfer & Son Associates Limited and state those matters that we have agreed to state to the Board of Directors of Telfer & Son Associates Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Telfer & Son Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Telfer & Son Associates Limited. You consider that Telfer & Son Associates Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Telfer & Son Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JTF  
Chartered Certified Accountants  
Electra House  
1A Gilberd Road  
Colchester  
Essex  
CO2 7LR

14 July 2016

**Abbreviated Balance Sheet**  
**31 October 2015**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		<b>13,291</b>
<b>CURRENT ASSETS</b>			
Stocks		6,735	
Debtors		6,402	
Cash at bank and in hand		<u>36,627</u>	
		<b>49,764</b>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>49,833</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(69)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>13,222</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,658</u>
<b>NET ASSETS</b>			<u><u>10,564</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		<b>4</b>
Profit and loss account			<u>10,560</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>10,564</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 October 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2016 and were signed on its behalf by:

R J Telfer - Director

**Notes to the Abbreviated Accounts  
for the Period 14 October 2014 to 31 October 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents takings net of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Furniture and fixtures	- 15% on cost
Office equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>15,399</u>
At 31 October 2015	<u>15,399</u>
<b>DEPRECIATION</b>	
Charge for period	<u>2,108</u>
At 31 October 2015	<u>2,108</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u><u>13,291</u></u>

Notes to the Abbreviated Accounts - continued  
for the Period 14 October 2014 to 31 October 2015

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
4	Ordinary	£1	<u>4</u>

4 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.