

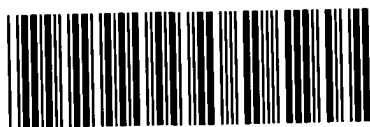
Company Registration No. 09263398 (England and Wales)

arto.energy Limited

**DIRECTORS' REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2018

TUESDAY



A8E0F0GH

A16

24/09/2019

#91

COMPANIES HOUSE

arto.energy Limited

COMPANY INFORMATION

Directors

C Calder
J Crooks

Secretary

J Crooks

Company number

09263398

**Registered office
and business address**

Benyon House
Newbury Business Park
Newbury
Berkshire
RG14 2PZ

arto.energy Limited

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2018

The directors present their report and financial statements for the year ended 31 December 2018.

Principal activities

The Company is a licensed electricity supplier, primarily providing Feed-In Tariff (FiT) licensee services to FiT Generators.

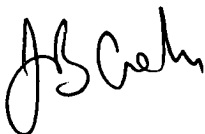
Directors

The following directors served during the year ended 31 December 2018:-

C Calder
J Crooks

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by part 15 of the Companies Act 2006.

This report was approved by the Board on 29 August 2019 and signed on its behalf by



J Crooks
Director

arto.energy Limited
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018

Company No. 09263398

	Notes	2018 £	2017 £
Turnover		931,118	658,069
Cost of sales		(748,131)	(665,455)
Gross profit		182,987	(7,386)
Administrative expenses		(14,664)	(11,334)
Operating profit/(loss) and total comprehensive income for the year		168,323	(18,720)
Retained earnings/(losses) at the start of the year		(68,782)	(50,062)
Retained earnings/(losses) at the end of the year		99,541	(68,782)

All transactions related to continuing operations

arto.energy Limited

Registered number: 09263398

BALANCE SHEET**AS AT 31 DECEMBER 2018**

	Notes	2018 £	2017 £
Debtors	3	1,466,225	186,489
Cash at bank and in hand	4	33,317	309
Current Assets		1,499,542	186,798
Creditors: amounts falling due within one year	5	(1,400,000)	(255,579)
Current liabilities		(1,400,000)	(255,579)
Net assets/(liabilities)		99,542	(68,781)
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	99,541	(68,782)
Shareholders' funds	8	99,542	(68,781)

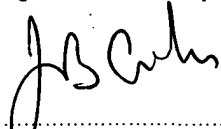
For the period ending 31 December 2018, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime and in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements were approved and authorised for issue by the Board on 29 August 2019 and were signed on its behalf by



J. Crooks
Director

arto.energy Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland - and the Companies Act 2006.

1.2 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable for service fees. Service fees are recognised in line with the services provided.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax for the period ended 31 December 2018.

3 Debtors	2018 £	2017 £
Trade debtors	18,108	-
Amounts due from parent company	92,877	-
Prepayments and accrued income	1,320,830	186,488
VAT receivable	34,409	-
Other debtors	1	1
	<u>1,466,225</u>	<u>186,489</u>

4 Cash at bank and in hand

Included in cash at bank and in hand is £33,002 (2017: £Nil) held in trust for FIT generators.

5 Creditors: amounts falling due in less than one year	2018 £	2017 £
Trade creditors	(1,188,724)	(3,804)
Amounts due to parent company	-	(66,885)
Accruals and deferred income	(211,276)	(184,890)
	<u>(1,400,000)</u>	<u>(255,579)</u>

arto.energy Limited

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

5 Share capital

	2018 £	2017 £
Allotted, called up and fully paid 1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2018	(68,782)
Profit for the year	168,323
	<u> </u>
Balance at 31 December 2018	<u>99,541</u>

7 Reconciliation of movements in shareholders' funds

	2018 £	2017 £
Profit/(loss) for the year/period	168,323	(18,720)
	<u> </u>	<u> </u>
Net increase/(decrease) in shareholder's funds	168,323	(18,720)
Opening shareholder's funds	(68,781)	(50,061)
	<u> </u>	<u> </u>
Closing shareholder's funds	<u>99,542</u>	<u>(68,781)</u>

8 Related party transactions

At 31 December 2018 the Company was owed £92,877 by PassivSystems Limited, the immediate parent company for costs paid on behalf of the Company (2017: £66,885 owed by the Company to PassivSystems Limited).

9 Control

At 31 December 2018 and 31 December 2017 Mr Colin Calder was the ultimate controlling party.