

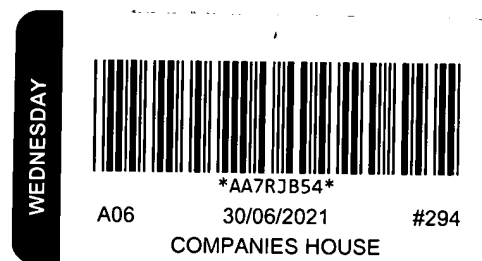
Company registration number: **09263239**

AMENDED

Alpha Republic Ltd

**UNAUDITED FILLETED ABRIDGED FINANCIAL
STATEMENTS**

for the period ended 31 March 2019



Alpha Republic Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Alpha Republic Ltd

Period ended 31 March 2019

As described on the abridged statement of financial position, the Board of Directors of Alpha Republic Ltd are responsible for the preparation of the abridged financial statements for the period ended 31 March 2019, which comprise the abridged income statement, abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

David Couch Consulting

Fourth Floor, Analyst House
20-26 Peel Road
Douglas
ISLE OF MAN
IM1 4LZ
United Kingdom

Date: 10 May 2021

Alpha Republic Ltd

Abridged Statement of Financial Position

31 March 2019

		31 Mar 2019
	Note	£
Fixed assets		
Intangible assets	5	6,688
Tangible assets	5	2,020
		<u>8,708</u>
Current assets		
Debtors	6	2,088,590
Cash at bank and in hand		703,230
		<u>2,791,820</u>
Creditors: amounts falling due within one year		<u>(1,139,400)</u>
Net current assets		<u>1,652,420</u>
Total assets less current liabilities		<u>1,661,128</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		1,661,127
Shareholders funds		<u>1,661,128</u>

For the period ending 31 March 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

All of the members have consented to the preparation of the abridged statement of financial position and the abridged income statement for the period ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.


The notes on pages 4 to 7 form part of these abridged financial statements.

Alpha Republic Ltd

Abridged Statement of Financial Position (continued)

31 March 2019

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.


Victoria O'Dea (May 10, 2021 10:26 GMT+1)

Victoria O'Dea

Director

Company registration number: 09263239

The notes on pages 4 to 7 form part of these abridged financial statements.

Alpha Republic Ltd

Notes to the Abridged Financial Statements

Period ended 31 March 2019

1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 85 Great Portland Street, London, W1W 7LT, United Kingdom.

2 Statement of compliance

These abridged financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The abridged financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount. However, Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Any intangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised

Alpha Republic Ltd

Notes to the Abridged Financial Statements (continued)

Period ended 31 March 2019

in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Other intangible assets	10% straight line
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TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	25% straight line
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IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Alpha Republic Ltd

Notes to the Abridged Financial Statements (continued)

Period ended 31 March 2019

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4 Average number of employees

The average number of persons employed by the company during the period was 57.

Alpha Republic Ltd

Notes to the Abridged Financial Statements (continued)

Period ended 31 March 2019

5 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 November 2017	-	-	-
Additions	7,100	2,342	9,442
At 31 March 2019	7,100	2,342	9,442
Impairment			
At 1 November 2017	-	-	-
Charge	412	322	734
At 31 March 2019	412	322	734
Carrying amount			
At 31 March 2019	6,688	2,020	8,708

FIXED ASSETS HELD AT VALUATION

In respect of fixed assets held at valuation, the comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

6 Debtors

Debtors include amounts of £1,970,753 falling due after more than one year.

7 Amended financial statements

These abridged financial statements; replace the original abridged financial statements, are now the statutory abridged financial statements and are prepared as they were at the date of the original abridged financial statements.