

COMPANY REGISTRATION NUMBER: 09243199

**Oakwell Capital Limited**

**Unaudited Financial Statements**

**For the year ended  
30 November 2022**



**Oakwell Capital Limited****Statement of Financial Position****30 November 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	6	8,753	—
Tangible assets	7	9,846	6,339
Investments	8	29	29
		<u>18,628</u>	<u>6,368</u>
<b>Current assets</b>			
Debtors	9	64,016	3,690,614
Cash at bank and in hand		883,156	152,809
		<u>947,172</u>	<u>3,843,423</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(134,251)</u>	<u>(979,190)</u>
<b>Net current assets</b>		<u>812,921</u>	<u>2,864,233</u>
<b>Total assets less current liabilities</b>		<u>831,549</u>	<u>2,870,601</u>
<b>Net assets</b>		<u>831,549</u>	<u>2,870,601</u>
<b>Capital and reserves</b>			
Called up share capital	11	4	4
Profit and loss account		831,545	2,870,597
<b>Shareholders funds</b>		<u>831,549</u>	<u>2,870,601</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

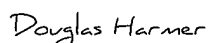
For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

27 Mar 2023

These financial statements were approved by the board of directors and authorised for issue on ....., and are signed on behalf of the board by:



Doug Harmer (Mar 27, 2023, 5:15pm)

D R E Harmer  
Director

Company registration number: 09243199

The notes on pages 2 to 5 form part of these financial statements.

## Oakwell Capital Limited

### Notes to the Financial Statements

Year ended 30 November 2022

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#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Court, Abbey Road North, Shepley, Huddersfield, HD8 8BJ. The principal activity of the company during the year was the provision of consultancy advice.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

##### Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

##### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website costs	-	33% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	33% straight line
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##### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

**Oakwell Capital Limited**

**Notes to the Financial Statements (continued)**

**Year ended 30 November 2022**

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 7 (2021: 2).

**5. Tax on profit**

**Major components of tax expense**

	2022 £	2021 £
<b>Current tax:</b>		
UK current tax expense	46,452	598,787
Adjustments in respect of prior periods	(155)	3,920
<b>Total current tax</b>	<u>46,297</u>	<u>602,707</u>
<b>Tax on profit</b>	<u>46,297</u>	<u>602,707</u>

**6. Intangible assets**

	Development costs £
<b>Cost</b>	
At 1 December 2021	3,150
Additions	10,628
<b>At 30 November 2022</b>	<u>13,778</u>
<b>Amortisation</b>	
At 1 December 2021	3,150
Charge for the year	1,875
<b>At 30 November 2022</b>	<u>5,025</u>
<b>Carrying amount</b>	
At 30 November 2022	<u>8,753</u>
At 30 November 2021	<u>—</u>

**7. Tangible assets**

	Equipment £	Total £
<b>Cost</b>		
At 1 December 2021	14,326	14,326
Additions	9,055	9,055
<b>At 30 November 2022</b>	<u>23,381</u>	<u>23,381</u>
<b>Depreciation</b>		
At 1 December 2021	7,987	7,987
Charge for the year	5,548	5,548
<b>At 30 November 2022</b>	<u>13,535</u>	<u>13,535</u>
<b>Carrying amount</b>		
At 30 November 2022	<u>9,846</u>	<u>9,846</u>
At 30 November 2021	<u>6,339</u>	<u>6,339</u>

**Oakwell Capital Limited**

**Notes to the Financial Statements (continued)**

**Year ended 30 November 2022**

**8. Investments**

	Other investments other than loans £
<b>Cost</b>	
At 1 December 2021 and 30 November 2022	29
<b>Impairment</b>	
At 1 December 2021 and 30 November 2022	-
<b>Carrying amount</b>	
At 30 November 2022	29
At 30 November 2021	29

The above represents a minority interest in an entity which is yet to trade.

**9. Debtors**

	2022 £	2021 £
Trade debtors	52,723	3,675,000
Prepayments and accrued income	9,937	456
Other debtors	1,356	15,158
	<u>64,016</u>	<u>3,690,614</u>

**10. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	12,847	4,499
Accruals and deferred income	3,100	177,682
Corporation tax	46,452	598,787
Social security and other taxes	23,252	198,222
Other creditors	48,600	-
	<u>134,251</u>	<u>979,190</u>

**11. Called up share capital**

**Issued, called up and fully paid**

	2022		2021	
	No.	£	No.	£
Ordinary A shares of £0.001 each	2,000	2	2,000	2
Ordinary C shares of £0.001 each	2,000	2	2,000	2
Ordinary D shares of £0.001 each	444	-	444	-
Ordinary E shares of £0.001 each	1	-	1	-
Ordinary F shares of £0.001 each	1	-	1	-
Ordinary G shares of £0.001 each	1	-	1	-
	<u>4,447</u>	<u>4</u>	<u>4,447</u>	<u>4</u>

**Oakwell Capital Limited**

**Notes to the Financial Statements *(continued)***

**Year ended 30 November 2022**

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**11. Called up share capital *(continued)***

'A', 'C' and 'D' ordinary shares rank pari-passu as if they constituted one class of shares. 'E', 'F' and 'G' ordinary shares are non-voting and do not carry any rights to dividends.

Capital (including on a winding up)- first, an amount equal to 1% each of the proceeds shall be paid to the 'E', 'F' and 'G' shareholders as a class respectively. The next £1,500,000 shall be paid to the holders of the ordinary 'A', 'C' shares pari passu as if they constituted one class and in proportion to the number of shares held respectively. Any excess shall be distributed between the holders of the 'A', 'C' and 'D' ordinary shares as if they constituted shares of the same class in proportion to the number of shares held by them respectively.