

Company Registration No. 09233870 (England and Wales)

FRAUGSTER LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016

FRAUGSTER LIMITED

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FRAUGSTER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 €	2015 €
Fixed assets			
Tangible assets	2	143	378
Current assets			
Debtors		3,602,468	251
Cash at bank and in hand		222,899	-
		<u>3,825,367</u>	<u>251</u>
Creditors: amounts falling due within one year		<u>(4,660)</u>	<u>(3,758)</u>
Net current assets/(liabilities)		3,820,707	(3,507)
Total assets less current liabilities		<u>3,820,850</u>	<u>(3,129)</u>
Capital and reserves			
Called up share capital	3	470	251
Share premium account		3,935,208	-
Profit and loss account		(114,828)	(3,380)
Shareholders' funds		<u>3,820,850</u>	<u>(3,129)</u>

For the financial period ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 September 2017

M Laemmle
Director

C Zamir
Director

Company Registration No. 09233870

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2016

1.1 Accounting convention

The company's ability to continue trading is dependent upon the continuing financial support of the investors.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

2 Fixed assets

	Tangible assets €
Cost	
At 1 October 2015 & at 31 December 2016	563
Depreciation	
At 1 October 2015	185
Charge for the period	235
At 31 December 2016	420
Net book value	
At 31 December 2016	143
At 30 September 2015	378

FRAUGSTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2016

3	Share capital	2016	2015
		€	€
	Allotted, called up and fully paid		
	39,524 Ordinary shares of £0.01 each	470	251
		<u> </u>	<u> </u>

During the period the £1 shares were subdivided to £0.01 shares.

During the period 15,865 shares were issued at a share premium of €3,935,208.

There are three classes of shares Series A, Seed and Ordinary shares.

All classes of shares of £0.01 each have equal voting rights. Series A shares gets potential preference of receiving the proceeds on a sale. Seed and Ordinary shares receive the same proceeds on a sale.

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