

**JW SPECIALITY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

Ellyss Limited

1C High Street  
Fareham  
Hampshire  
PO16 7AN

**JW Speciality Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2017**

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**JW Speciality Limited**  
**Balance Sheet**  
**As at 30 September 2017**

Registered number: 09230490

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	6		4,654		6,981
Tangible Assets	7		8,772		12,081
			<u>13,426</u>		<u>19,062</u>
<b>CURRENT ASSETS</b>					
Stocks	8	1,000		1,000	
Debtors	9	2,400		2,400	
Cash at bank and in hand		5,981		3,869	
		<u>9,381</u>		<u>7,269</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	10	(29,632 )		(30,008 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(20,251 )</u>		<u>(22,739 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(6,825 )</u>		<u>(3,677 )</u>
<b>NET ASSETS</b>			<u>(6,825 )</u>		<u>(3,677 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		1		1
Profit and loss account			(6,826 )		(3,678 )
			<u>(6,825)</u>		<u>(3,677)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,825)</u>		<u>(3,677)</u>



**JW Speciality Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2017**

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For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Ms Jennifer Wan**

**06/02/2018**

The notes on pages 4 to 7 form part of these financial statements.



**JW Speciality Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 30 September 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 October 2015	1	2,049	2,050
Loss for the year and total comprehensive income	-	(5,727 )	(5,727)
Dividends paid	-	-	-
As at 30 September 2016 and 1 October 2016	1	(3,678 )	(3,677)
Loss for the year and total comprehensive income	-	(3,148 )	(3,148)
As at 30 September 2017	1	(6,826 )	(6,825)

**JW Speciality Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 September 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Over 5 years straight line
Plant & Machinery	Over 5 years straight line

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.



**JW Speciality Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 September 2017**

**6. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 October 2016	11,635
As at 30 September 2017	11,635
<b>Amortisation</b>	
As at 1 October 2016	4,654
Provided during the period	2,327
As at 30 September 2017	6,981
<b>Net Book Value</b>	
As at 30 September 2017	4,654
As at 1 October 2016	6,981

**7. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2016	2,723	14,758	17,481
Additions	-	234	234
As at 30 September 2017	2,723	14,992	17,715
<b>Depreciation</b>			
As at 1 October 2016	863	4,537	5,400
Provided during the period	545	2,998	3,543
As at 30 September 2017	1,408	7,535	8,943
<b>Net Book Value</b>			
As at 30 September 2017	1,315	7,457	8,772
As at 1 October 2016	1,860	10,221	12,081



**JW Speciality Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 September 2017**

**8. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**9. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	6	-
Accruals and deferred income	553	706
Director's loan account	29,073	29,302
	<u>29,632</u>	<u>30,008</u>

**11. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	1	1	1

**12. Other Commitments**

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

	<b>Land and buildings</b>		<b>Other</b>	
	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Leases due to expire				
Between 1 and 5 years	9,600	9,600	1,767	1,767
	<u>9,600</u>	<u>9,600</u>	<u>1,767</u>	<u>1,767</u>



**JW Speciality Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 September 2017**

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**13. Related Party Transactions**

**Andy Shum**

The husband of the director.

During He received a total salary of £7,118 (2016 - £8,290)

**14. Ultimate Controlling Party**

The company's ultimate controlling party is Jennifer Wan by virtue of his ownership of 100% of the issued share capital in the company.

**15. General Information**

JW Speciality Limited Registered number 09230490 is a limited by shares company incorporated in England & Wales. The Registered Office is 205B West Street, Fareham, Hampshire, PO16 0EN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.