

**JW SPECIALITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

Ellyss Limited

1C High Street
Fareham
Hampshire
PO16 7AN

JW Speciality Limited
Company No. 09230490
Abbreviated Balance Sheet 30 September 2016

		30 September 2016		Period to 30 September 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		6,981		9,308
Tangible Assets	3		12,081		15,417
			19,062		24,725
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		2,400		2,400	
Cash at bank and in hand		3,869		5,616	
			7,269		9,016
Creditors: Amounts Falling Due Within One Year					
		(30,008)		(31,691)	
NET CURRENT ASSETS (LIABILITIES)			(22,739)		(22,675)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,677)		2,050
NET ASSETS			(3,677)		2,050
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			(3,678)		2,049
SHAREHOLDERS' FUNDS			(3,677)		2,050

JW Speciality Limited
Company No. 09230490
Abbreviated Balance Sheet (continued) 30 September 2016

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Ms Jennifer Wan

24/11/2016

JW Speciality Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The director fully support the company financially and has not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of five years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Over 5 years straight line
Plant & Machinery	Over 5 years straight line

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Intangible Assets

	Total
Cost	£
As at 1 October 2015	11,635
As at 30 September 2016	11,635
Amortisation	
As at 1 October 2015	2,327
Provided during the period	2,327
As at 30 September 2016	4,654
Net Book Value	
As at 30 September 2016	6,981
As at 1 October 2015	9,308

JW Specialty Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2016

3. Tangible Assets

	Total
Cost	£
As at 1 October 2015	17,341
Additions	140
As at 30 September 2016	<u>17,481</u>
Depreciation	
As at 1 October 2015	1,924
Provided during the period	3,476
As at 30 September 2016	<u>5,400</u>
Net Book Value	
As at 30 September 2016	<u>12,081</u>
As at 1 October 2015	<u>15,417</u>

4. Share Capital

	Value	Number	30 September 2016	Period to 30 September 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

5. Ultimate Controlling Party

The company's ultimate controlling party is Ms Jennifer Wan by virtue of her ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.