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COMPANY REGISTRATION NUMBER: 09227220

**Robin Hood Gymnastics Club C.I.C**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2017**

**ANTHON MARLOW**  
Chartered Certified Accountants  
6 Clinton Avenue  
Nottingham  
NG5 1AW

WEDNESDAY  
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COMPANIES HOUSE

# **Robin Hood Gymnastics Club C.I.C**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2017**

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# **Robin Hood Gymnastics Club C.I.C**

**Company Limited by Guarantee**

**Officers and Professional Advisers**

**The board of directors**

Ms Claire Starkey  
Mr Laurent Barberi  
Mr Henry Giles Strudwick  
Ms Veronica West

**Registered office**

6 Clinton Avenue  
Nottingham  
NG5 1AW

**Accountants**

Anthon Marlow  
Chartered Certified Accountants  
6 Clinton Avenue  
Nottingham  
NG5 1AW

**Bankers**

Natwest Bank PLC  
52 Rectory Road  
West Bridgford  
Nottingham  
NG2 6FF

# **Robin Hood Gymnastics Club C.I.C**

## **Company Limited by Guarantee**

### **Directors' Report**

**Year ended 31 December 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2017.

#### **Directors**

The directors who served the company during the year were as follows:

Ms Claire Starkey  
Mr Laurent Barberi  
Mr Henry Giles Strudwick  
Ms Veronica West

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 September 2018 and signed on behalf of the board by:



Ms Claire Starkey  
Director

Registered office:  
6 Clinton Avenue  
Nottingham  
NG5 1AW

# **Robin Hood Gymnastics Club C.I.C**

## **Company Limited by Guarantee**

### **Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Robin Hood Gymnastics Club C.I.C**

#### **Year ended 31 December 2017**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2017, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

ANTHON MARLOW  
Chartered Certified Accountants

6 Clinton Avenue  
Nottingham  
NG5 1AW

28 September 2018

A large, stylized handwritten signature in black ink, likely belonging to Anthon Marlow, the Chartered Certified Accountant mentioned in the text.

**Robin Hood Gymnastics Club C.I.C**  
**Company Limited by Guarantee**  
**Statement of Income and Retained Earnings**  
**Year ended 31 December 2017**

	Note	2017 £	2016 £
<b>Turnover</b>		328,503	297,271
Cost of sales		<u>164,888</u>	<u>149,626</u>
<b>Gross profit</b>		163,615	147,645
Administrative expenses		<u>172,402</u>	<u>127,246</u>
<b>Operating (loss)/profit</b>		(8,787)	20,399
Other interest receivable and similar income		4	58
Interest payable and similar expenses		<u>250</u>	<u>1,628</u>
<b>(Loss)/profit before taxation</b>	<b>6</b>	(9,033)	18,829
Tax on (loss)/profit		<u>—</u>	<u>(1,219)</u>
<b>(Loss)/profit for the financial year and total comprehensive income</b>		<u>(9,033)</u>	<u>20,048</u>
<b>Retained earnings at the start of the year</b>		<u>27,414</u>	<u>7,366</u>
<b>Retained earnings at the end of the year</b>		<u>18,381</u>	<u>27,414</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 11 form part of these financial statements.

# **Robin Hood Gymnastics Club C.I.C**

**Company Limited by Guarantee**

## **Statement of Financial Position**

**31 December 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	7	23,262	31,014
<b>Current assets</b>			
Debtors	8	15,713	23,308
Cash at bank and in hand		<u>76,702</u>	<u>25,178</u>
		92,415	48,486
<b>Creditors: amounts falling due within one year</b>	9	<u>91,093</u>	<u>45,883</u>
<b>Net current assets</b>		<u>1,322</u>	<u>2,603</u>
<b>Total assets less current liabilities</b>		24,584	33,617
<b>Provisions</b>			
Taxation including deferred tax		<u>6,203</u>	<u>6,203</u>
<b>Net assets</b>		<u>18,381</u>	<u>27,414</u>

The statement of financial position  
continues on the following page.

The notes on pages 7 to 11 form part of these financial statements.

# Robin Hood Gymnastics Club C.I.C

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

31 December 2017

	Note	2017 £	2016 £
<b>Capital and reserves</b>			
Profit and loss account		18,381	27,414
<b>Members funds</b>		<u>18,381</u>	<u>27,414</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27 September 2018, and are signed on behalf of the board by:



Ms Claire Starkey  
Director

Company registration number: 09227220



# **Robin Hood Gymnastics Club C.I.C**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2017**

#### **1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 6 Clinton Avenue, Nottingham, NG5 1AW.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

# **Robin Hood Gymnastics Club C.I.C**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 December 2017**

#### **3. Accounting policies *(continued)***

##### **Income tax *(continued)***

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Gym equipment	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Furniture	-	10% reducing balance
Computer equipment	-	25% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# **Robin Hood Gymnastics Club C.I.C**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 December 2017**

#### **3. Accounting policies *(continued)***

##### **Impairment of fixed assets *(continued)***

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

##### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### **4. Company limited by guarantee**

The company is limited by guarantee with members being required to contribute an amount not exceeding £1 in event of the company being wound up.

#### **5. Employee numbers**

The average number of persons employed by the company during the year amounted to 3 (2016: Nil).

# Robin Hood Gymnastics Club C.I.C

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

#### 6. Profit before taxation

(Loss)/profit before taxation is stated after charging:

	2017 £	2016 £
Depreciation of tangible assets	<u>7,752</u>	<u>10,006</u>

#### 7. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Furniture £	Equipment £	Total £
<b>Cost</b>					
At 1 January 2017					
and					
31 December 2017	<u>49,530</u>	<u>365</u>	<u>1,076</u>	<u>1,204</u>	<u>52,175</u>
<b>Depreciation</b>					
At 1 January 2017	20,124	160	350	527	21,161
Charge for the year	<u>7,351</u>	<u>51</u>	<u>181</u>	<u>169</u>	<u>7,752</u>
<b>At</b>					
31 December 2017	<u>27,475</u>	<u>211</u>	<u>531</u>	<u>696</u>	<u>28,913</u>
<b>Carrying amount</b>					
<b>At</b>					
31 December 2017	<u>22,055</u>	<u>154</u>	<u>545</u>	<u>508</u>	<u>23,262</u>
At 31 December 2016	<u>29,406</u>	<u>205</u>	<u>726</u>	<u>677</u>	<u>31,014</u>

#### 8. Debtors

	2017 £	2016 £
Other debtors	<u>15,713</u>	<u>23,308</u>

#### 9. Creditors: amounts falling due within one year

	2017 £	2016 £
Social security and other taxes	206	—
Directors loan account	19,367	34,539
Other creditors	<u>71,520</u>	<u>11,344</u>
	<u>91,093</u>	<u>45,883</u>

# **Robin Hood Gymnastics Club C.I.C**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 December 2017**

#### **10. Related party transactions**

The company is controlled by the directors.

Ms Starky has lent money to the company on an interest free unsecured basis and is repayable on demand. The amount outstanding on this loan at the year end was £19,366 (2016 : £34,539).

During the year the company contracted services amounting to £52,230 (2016: £36,975) and rented equipment amounting to £13,570 (2016: £9,900) from Robin Hood Performance Limited a company in which Ms Claire Starkey and Mr Laurent Barberi have a controlling interest.

These services were purchased on an arms length basis. There were no amounts outstanding to or from the company at the year end.

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**CIC 34****Community Interest Company Report**For official use  
(Please leave blank)Please  
complete in  
typescript, or  
in bold black  
capitals.Company Name in  
full

ROBIN HOOD GYMNASTICS CLUB C.I.C

Company Number

09227220

Year Ending

31<sup>st</sup> DECEMBER 2017

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Robin Hood Gymnastics Club continues to provide various gymnastics classes for children. We also provide specialist clothing and training gear. We have a small cafe that serves drinks and snacks. We recently held a Macmillan Coffee Morning and raised funds for Cancer Research. We provide specialist gymnastics coaches and equipment for school classes. We have community groups hire our space for their activities and we offer children's parties and competitions & events.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We have members meetings monthly and a support committee who share ideas and make suggestions to the management. We also hold open afternoons for the members to meet the staff and share experiences. The Board have meetings on a regular basis and feed back to the members any future plans of developing the club

(If applicable, please just state "A social audit report covering these points is attached").

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

As provided in account (see note 10)  
There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

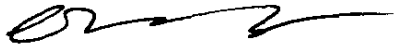
No transfer of assets other than for full consideration has been made"

(Please continue on separate continuation sheet if necessary.)

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

Sept 27<sup>th</sup> 2018

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**