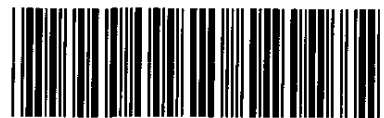


COMPANY REGISTRATION NUMBER: 09227220

Robin Hood Gymnastics Club C.I.C
Company Limited by Guarantee
Filleted Unaudited Financial Statements
31 December 2019

MONDAY



A11 *A9DL345M* #226
14/09/2020
COMPANIES HOUSE

ANTHON MARLOW
Chartered Certified Accountants
6 Clinton Avenue
Nottingham
NG5 1AW

Robin Hood Gymnastics Club C.I.C

Company Limited by Guarantee

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	6	24,534	32,263
Current assets			
Debtors	7	15,275	15,275
Cash at bank and in hand		<u>46,731</u>	<u>44,225</u>
		62,006	59,500
Creditors: amounts falling due within one year	8	<u>33,210</u>	<u>53,158</u>
Net current assets		28,796	6,342
Total assets less current liabilities		53,330	38,605
Provisions			
Taxation including deferred tax		—	<u>6,203</u>
Net assets		<u>53,330</u>	<u>32,402</u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

Robin Hood Gymnastics Club C.I.C

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2019

	Note	2019 £	2018 £
Capital and reserves			
Profit and loss account		53,330	32,402
Members funds		<u>53,330</u>	<u>32,402</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

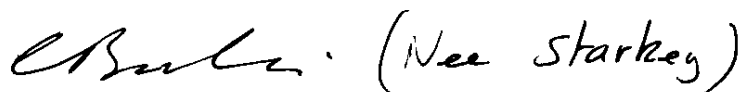
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 3 September 2020, and are signed on behalf of the board by:



Ms Claire Starkey
Director

Company registration number: 09227220

Robin Hood Gymnastics Club C.I.C

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 6 Clinton Avenue, Nottingham, NG5 1AW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Robin Hood Gymnastics Club C.I.C

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Income tax *(continued)*

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Gym equipment	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Furniture	-	10% reducing balance
Computer equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Robin Hood Gymnastics Club C.I.C

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Company limited by guarantee

The company is limited by guarantee with members being required to contribute an amount not exceeding £1 in event of the company being wound up.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 13 (2018: 9).

Robin Hood Gymnastics Club C.I.C

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

6. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Furniture £	Equipment £	Total £
Cost					
At 1 January 2019	69,287	365	1,076	1,204	71,932
Additions	—	449	—	—	449
At					
31 December 2019	<u>69,287</u>	<u>814</u>	<u>1,076</u>	<u>1,204</u>	<u>72,381</u>
Depreciation					
At 1 January 2019	37,928	250	668	823	39,669
Charge for the year	7,840	141	102	95	8,178
At					
31 December 2019	<u>45,768</u>	<u>391</u>	<u>770</u>	<u>918</u>	<u>47,847</u>
Carrying amount					
At					
31 December 2019	<u>23,519</u>	<u>423</u>	<u>306</u>	<u>286</u>	<u>24,534</u>
At 31 December 2018	<u>31,359</u>	<u>115</u>	<u>408</u>	<u>381</u>	<u>32,263</u>

7. Debtors

	2019 £	2018 £
Other debtors	<u>15,275</u>	<u>15,275</u>

8. Creditors: amounts falling due within one year

	2019 £	2018 £
Social security and other taxes	3,582	—
Other creditors	<u>29,628</u>	<u>53,158</u>
	<u>33,210</u>	<u>53,158</u>

9. Related party transactions

The company is controlled by the directors.

During the year the company rented equipment amounting to £21,600 (2018: £18,200) from Robin Hood Performance Limited a company in which Ms Claire Starkey and Mr Laurent Barberi have a controlling interest.

These services were purchased on an arms length basis. There was an amount of £1,930 (2018 : £Nil) outstanding from the company at the year end.



CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Robin Hood Gymnastics Club CIC

Company Number

09227220

Year Ending

(DD/MM/YY) 31 /12 /2019

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

RHGC serve as a community hub providing sporting activities to children and some adults.

RHGC provide a unique and well equipped facility for gymnastics, dance, acrobatics, yoga, trampolining, martial arts and other related activities. We provide parties, social events, displays, competitions and various out-reach activities. The local schools and other community groups regularly use the facility. We also provide a venue for educational purposes. eg. First Aid courses.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We hold Directors meetings every 3-4 months.
senior Management meetings every month.
Parent / Members meetings every month and
Weekly staff, volunteer admin and coaches meetings.
We have review packs every 3 months to all squad
members and have regular communication with all
stakeholders via social media.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

N/A No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration
has been made.


(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

10/07/2020

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)