

**Financial Statements**  
**for the Year Ended 31 August 2021**  
**for**  
**SFC Capital Partners Ltd**

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for the year ended 31 August 2021**

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**SFC Capital Partners Ltd**  
**Company Information**  
**for the year ended 31 August 2021**

**DIRECTORS:**

S Page  
M S H Tayler  
A V Mandy

**SECRETARY:**

M Crossfield

**REGISTERED OFFICE:**

50 Eastcastle Street  
C/O Bennett Brooks & Co Limited  
Suite 345, 50 Eastcastle Street  
London  
W1W 8EA

**REGISTERED NUMBER:**

09226119 (England and Wales)

**AUDITORS:**

Anstey Bond LLP  
Statutory Auditors  
& Chartered Accountants  
1-2 Charterhouse Mews  
London  
EC1M 6BB

**Balance Sheet**  
**31 August 2021**

	Notes	31.8.21 £	31.8.20 £
<b>FIXED ASSETS</b>			
Investments	5	12	-
<b>CURRENT ASSETS</b>			
Debtors	6	33,250	29,681
Cash at bank		<u>621,625</u>	<u>249,086</u>
		654,875	278,767
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(203,706)</u>	<u>(92,682)</u>
<b>NET CURRENT ASSETS</b>		<u>451,169</u>	<u>186,085</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>451,181</u>	<u>186,085</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	115,000	115,000
Retained earnings		<u>336,181</u>	<u>71,085</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>451,181</u>	<u>186,085</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

S Page - Director

**Notes to the Financial Statements  
for the year ended 31 August 2021**

**1. STATUTORY INFORMATION**

SFC Capital Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. Having reviewed the future cash flows of the business, the directors are satisfied that the company will have adequate resources to meet its liabilities as they fall due. On this assumption, the directors believe it appropriate to prepare the accounts on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Revenue recognition**

Revenue is recognised on completion of an investment or supply of services.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement.

**Share capital**

Ordinary and Ordinary B shares are classed as equity.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - NIL).

**4. AUDITORS' REMUNERATION**

	31.8.21	31.8.20
	£	£
Fees payable to the company's auditors for the audit of the company's financial statements	<u>7,000</u>	<u>7,000</u>

Notes to the Financial Statements - continued  
for the year ended 31 August 20215. **FIXED ASSET INVESTMENTS**Shares in  
group  
undertakings  
£**COST**

Additions

12

At 31 August 2021

12

**NET BOOK VALUE**

At 31 August 2021

12

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Earthworm Capital Partners Limited**

Registered office: Suite 345, 50 Eastcastle Street, London, W1W 8EA

Nature of business: Dormant

Class of shares:

Ordinary

%
holding
100.00
30.11.21
£
1

Aggregate capital and reserves

**Earthworm Capital Nominees Limited**

Registered office: Suite 345, 50 Eastcastle Street, London, W1W 8EA

Nature of business: Dormant

Class of shares:

Ordinary

%
holding
100.00
30.9.21
£
1
30.9.20
£
1

Aggregate capital and reserves

**SFC Nominees Limited**

Registered office: Suite 345, 50 Eastcastle Street, London, W1W 8EA

Nature of business: Dormant

Class of shares:

Ordinary

%
holding
100.00
31.8.21
£
10
31.8.20
£
10

Aggregate capital and reserves

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

Prepayments

31.8.21
£
29,200
4,050
33,250
31.8.20
£
9,342
20,339
29,681

**Notes to the Financial Statements - continued**  
**for the year ended 31 August 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Trade creditors	3,749	3,967
Tax	62,183	10,886
Social security & other taxes	588	-
VAT	24,679	9,496
Other creditors	171	-
Accruals and deferred income	<u>112,336</u>	<u>68,333</u>
	<u>203,706</u>	<u>92,682</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.21	31.8.20
		value:	£	£
57,500	Ordinary	£1	57,500	57,500
57,500	Ordinary B	£1	<u>57,500</u>	<u>57,500</u>
			<u>115,000</u>	<u>115,000</u>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Colin Ellis FCCA CF (Senior Statutory Auditor)  
for and on behalf of Anstey Bond LLP

**10. POST BALANCE SHEET EVENTS**

Subsequent to the year end, the outbreak of a global pandemic (Novel Coronavirus disease) remained prevalent, resulting in significant financial and economic impact on major economies across the globe and affecting a wide range of industries. At the date of approval of the financial statements, the Directors were continuing to assess the impact of the above-mentioned event on its subsequent period's financial results. From their finding to date, The Directors concluded that the going concern basis was appropriate.

This is a non-adjusting event, the Directors have not considered any adjustments necessary to the financial statements for the year ended 31 August 2021

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is S Page.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.