

COMPANY REGISTRATION NUMBER 09224037

DYFED DEVELOPMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2016



JAMES & UZZELL LTD
Chartered Certified Accountants
Axis 15, Axis Court
Mallard Way
Riverside Business Park
Swansea
SA7 0AJ

DYFED DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

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DYFED DEVELOPMENTS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr J Williams
Mr P Williams

Registered office

Axis 15 Axis Court
Mallard Way
Riverside Business Park
Swansea Vale
Swansea
SA7 0AJ

Accountants

James & Uzzell Ltd
Chartered Certified Accountants
Axis 15, Axis Court
Mallard Way
Riverside Business Park
Swansea
SA7 0AJ

DYFED DEVELOPMENTS LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2016.

DIRECTORS

The directors who served the company during the year and up to the date of this report are listed on page 1.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



.....
Mr P Williams - Director

Approved by the directors on 12.12.16.....

DYFED DEVELOPMENTS LIMITED

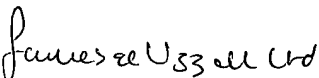
CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF DYFED DEVELOPMENTS LIMITED

YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dyfed Developments Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.


JAMES & UZZELL LTD
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...19.12.16...

DYFED DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

	Note	Year to 31 Mar 16 £	Period from 18 Sep 14 to 31 Mar 15 £
TURNOVER		—	—
		—	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		—	—

The notes on pages 6 to 7 form part of these financial statements.

DYFED DEVELOPMENTS LIMITED**BALANCE SHEET****31 MARCH 2016**

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	<u>81,000</u>	<u>81,000</u>
CREDITORS: Amounts falling due within one year	4	<u>80,999</u>	<u>80,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up equity share capital	6	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 12.12.16....., and are signed on their behalf by:


MR J WILLIAMS
Director

Company Registration Number: 09224037

The notes on pages 6 to 7 form part of these financial statements.

DYFED DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements have been prepared in accordance with applicable accounting standards.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold land is stated at cost less, where appropriate, any provision for impairment.

Deferred taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

Going concern

Drumaway Limited have considered the future trading position of the company and are confident that the going concern principle can be applied to the financial statements. Drumaway Limited have pledged their full support to the company.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	Year to 31 Mar 16 £	Period from 18 Sep 14 to 31 Mar 15 £
Directors' remuneration	—	—

DYFED DEVELOPMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2016****3. TANGIBLE ASSETS**

	Freehold Land £
COST	
At 1 April 2015 and 31 March 2016	<u>81,000</u>
DEPRECIATION	
At 1 April 2015 and 31 March 2016	<u>—</u>
NET BOOK VALUE	
At 31 March 2016	<u>81,000</u>
At 31 March 2015	<u>81,000</u>

The freehold land is shown at its carrying value of £81,000, being the original cost less any impairment. The directors of the company have considered the value of the land and believe the carrying value to be a reasonable reflection of current market value.

4. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	<u>80,999</u>	<u>80,999</u>

5. RELATED PARTY TRANSACTIONS**Drumaway Limited - Parent Company**

	2016 £
Balance owed to/(from) Drumaway Limited	<u>80,999</u>

6. SHARE CAPITAL**Allotted, called up and fully paid:**

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7. PARENT UNDERTAKINGS

The ultimate parent company is Drumaway Limited, a company registered in Great Britain.

8. CONTROLLING PARTY

The company is controlled by Mr J Williams by virtue of his shareholding in the parent company, Drumaway Limited.