

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A09 *A744CS3M* 18/04/2018 #265
COMPANIES HOUSE

1 Company details

Company number 0 9 2 2 1 9 5 5

Company name in full Hen Restaurants Ltd

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Ninos

Surname Koumettou

3 Liquidator's address

Building name/number 1 Kings Avenue

Street Winchmore Hill

Post town London N21 3NA

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

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6 Period of progress report

From date	^d 2	^d 0	^m 1	^m 2	^y 2	^y 0	^y 1	^y 6
To date	^d 1	^d 9	^m 1	^m 2	^y 2	^y 0	^y 1	^y 7

7 Progress report

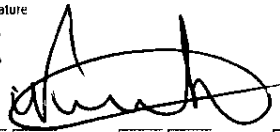
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 7	^m 0	^m 2	^y 2	^y 0	^y 1	^y 8
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Yiannis Koumettou								
Company name	Alexander Lawson Jacobs								
Address	1 Kings Avenue								
	Winchmore Hill								
Post town	London N21 3NA								
County/Region									
Postcode	<table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
Country									
DX									
Telephone	020 8370 7250								



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

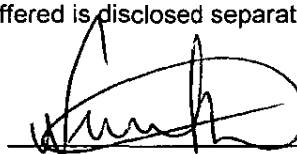
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hen Restaurants Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 20/12/2016 To 19/12/2017 £	From 20/12/2016 To 19/12/2017 £
	ASSET REALISATIONS		
51,493.58	Cash at Bank	51,475.17	51,475.17
	Bank Interest Gross	6.19	6.19
		<u>51,481.36</u>	<u>51,481.36</u>
	COST OF REALISATIONS		
	Section 98 Meeting Fees	7,500.00	7,500.00
	Office Holder's Remuneration	6,000.00	6,000.00
		<u>(13,500.00)</u>	<u>(13,500.00)</u>
	PREFERENTIAL CREDITORS		
(7,152.73)	Employee - Arrears/Hol Pay	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(43,734.57)	Trade & Expense Creditors	NIL	NIL
(2,836.74)	Employees Red'y PIL	NIL	NIL
(23,400.00)	HM Revenue & Customs	NIL	NIL
(172,426.92)	Just Around The Corner Ltd - Loan	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(119.72)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(198,177.10)</u>		<u>37,981.36</u>	<u>37,981.36</u>
	REPRESENTED BY		
	Vat Receivable		2,700.00
	Bank 1 Current		35,281.36
			<u>37,981.36</u>

Note:

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.



Ninos Koumettou
Liquidator

Hen Restaurants Ltd – In Creditors' Voluntary Liquidation

LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 19 December 2017

STATUTORY INFORMATION

Company name:	Hen Restaurants Ltd
Registered office:	1 Kings Avenue Winchmore Hill London N21 3NA
Former registered office:	140A Upper Street London N1 1QY
Former Trading Address	87-88 Trafalgar Street Brighton BN1 4ER and 154/155 Upper Street London N1 1RA
Registered number:	09221955
Liquidators name:	Ninos Koumettou
Liquidators address.	1 Kings Avenue Winchmore Hill London N21 3NA
Liquidators date of appointment:	20 December 2016

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

I carried out all the work necessary in order to progress the case and to realise the Company's assets. I have also carried out investigations into the Company's records and verification and correspondence relating to creditors' claims as reported below. There is certain work that I am required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained within this report.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 20 December 2016 to 19 December 2017 is attached.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

Cash at Bank

The sum of £51,475.17 has been received from Barclays Bank representing the credit balance held in the Company's former account.

Other Assets

No other assets were found or realised as a result of my investigation of the Company's affairs.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated £7,152.73 in preferential creditor's claims related to employee's pay arrears and/or outstanding holiday pay from 20 creditors. I can confirm that a preferential claim from the Redundancy Payments Service ("RPS") totaling £4974.80 has been received.

Creditors are advised that there could be further preferential claims where employees were due amounts over and above the statutory limit paid by RPS. However, unless a dividend is made available to the company's creditors, I do not consider it necessary to calculate or adjudicate upon these potential claims.

Crown Creditors

The statement of affairs included £23,400 owed to HMRC. HMRC's final claim of £33,221.20 has been received.

Non-preferential unsecured Creditors

The statement of affairs also included 32 non-preferential unsecured creditors with an estimated total liability of £216,161.49. I have received claims from 13 creditors at a total of £221,653.32. I have not received claims from 19 creditors.

DIVIDEND PROSPECTS

I intend on declaring a dividend to all creditors shortly.

If you have not already done so, please complete the enclosed proof of debt form and return it to me, together with relevant supporting documentation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the

public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

At a meeting held on 20 December 2016 the board members authorised the payment of a fee of £7,500 plus VAT for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors. This fee was ratified by creditors at a meeting held on 20 December 2016 and was to be paid from first realisations on appointment as shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was authorised by the creditors following my seeking of a written resolution on 20 December 2016. My remuneration was authorised on a mixture of a fixed fee, a % of realisations and distributions and on a time cost basis.

I was authorised to draw a fixed fee of £6,000.00 for my work in respect of Administration and Planning, along with some of the work related to Creditors. A description of the work undertaken since my appointment in respect of the work for which my fees were approved as a fixed fee is provided below:

Administration & Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical and electronic case files
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators
- Filing returns at Companies House.
- Preparing and filing VAT returns.

Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims
- Maintaining up to date creditor information on the case management system.

I was also authorised to draw 20% of realisations for my work in respect of the realisation of the Company's assets and a further 20% of any distributions to creditors. I have not drawn any remuneration in respect of work done for which my fees were approved as a % of realisations to date. A description of the work undertaken since my appointment in respect of the work done for which my fees were approved as a % basis is below:

Realisations of Assets:

- Liaising with the bank regarding the closure of the account and collection of credit balance.
- Liaising with agents regarding the valuation and realisation assets.
- Negotiating and concluding the sale of the Company's assets
- Collecting payments for the sale of the assets

Finally, I was also authorised to draw time costs for my work in respect of investigation work. This approval was based on my fees estimate of £5,750.00. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs for such work for the period 20 December 2016 to 19 December 2017 amount to £2,100.00, representing 6 of hours work at an average charge out rate of £350 per hour. I have not drawn any remuneration in respect of work done for which my fees were approved on a time cost basis.

I have attached details of the actual time costs I have incurred in this reporting period in the form of a SIP9 Time and Cost Summary and have also shown therein details of my original fees estimate for comparison.

I do not anticipate that the total time costs I will incur in this matter in respect of the categories of work for which I am being remunerated on a time cost basis will exceed the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Alexander Lawson Jacobs's fee policy are available at the link www.aljuk.com. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

As with all professional firms, charge out rates increase from time to time over the period of the liquidation. As a consequence, there have been minor changes in the rates charged since appointment. The following table shows the rates used since the date of liquidation.

The charge out rates of this firm's staff grades, exclusive of VAT are as follows: -

Staff Grade	Hourly rates 2016	Hourly rates from 1 June 2017
Partner	£350- £400	£385 - 440
Manager	£250 - £300	£275- 330
Senior Case Administrator	£190 - £250	210 – 275
Administrator	£100 - £175	110 – 190
Support staff	£75 - £125	80 - 130

These rates are reviewed each year and are adjusted to take into account inflation and the firm's overheads. Time is charged in 6 minute units.

LIQUIDATOR'S EXPENSES

I have incurred category 1 disbursements of £323.68 to 19 December 2017, a breakdown of which is provided below;

Type of category 1 disbursement	Amount incurred/ accrued in the reporting period
Postage	£24.18
Statutory Advertising	£220 50
Company Searches	£7.00
Specific Bonding	£72.00
TOTAL	£323.68

I have not been able to draw any disbursements in this matter to date.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Alexander Lawson Jacobs can be found at www.aljuk.com.

SUMMARY

The Liquidation will remain open until the final claim of the Redundancy Payments Office has been received and all distributions are made to the creditors.

I estimate that this will take approximately two months and then Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Yiannis Koumettou on 020 8370 7250, or by email at yiannis.koumettou@aljuk.com.



Ninos Koumettou
LIQUIDATOR

Alexander Lawson Jacobs
Hen Restaurants Ltd
B - Company Creditors

Key	Name	Address	£
CA00	Allan Reeder Ltd	Unit 34, Acton Park Industrail Estate, Acton, LONDON, W3 7QE	907.51
CA01	Aluline Limited	59-62 Brindley Road, Astmoor Industrial Park, Runcorn, WA7 1PF	130.00
CA02	A&S Hillman Ltd	209 Kilburn High Road, London, NW6 7JG	2,696.81
CB01	Brighton & Hove City Council	P O Box 2929, Brighton, BN1 1PS	4,456.00
CB02	Barmans of Newhaven	Unit 3, Ellen Street, Hove, Sussex, BN3 3LZ	826.95
CB03	Beavertown Brewery Ltd	Unit 17-18, Lockwood Industrial Park, Mill Lead Road, London, N17 9QP	375.84
CB04	Bedlam Brewery Ltd	Albourne Farm, Shaves Wood Lane, Albourne, Hassocks, BN6 9DX	287.52
CB05	Brighton Catering Supplies Ltd	39-40 Commbe Terrace, Brighton, BN2 4AD	211.04
CD00	Digital Factory Ltd	Unit 3 Evolution, Chancerygate Way, Hawley Lane, Farnborough, Hants, GU14 8FF	824.40
CE00	Elias Fish	24 Meadow Gardens, Edgware, HA8 9LJ	186.45
CE01	Elpro (Oakwood Corporation Ltd)	Oakwood House, Oakwood Hill, Loughton, Essex, IG10 3TZ	434.28
CE02	E.ON Insolvency	Newland House, 49 Mount Street, Nottingham, NG1 6PG	246.97
CH00	Hammeron Brewery Ltd	Roman Way Industrial Estate, 149 Roman Way, London, N7 8XH	712.80
CH01	Handcross Butchers Ltd	Windyhills, High Street, Handcross, West Sussex, RH17 6BN	5,891.25
CH02	Harvey Marketing Company Ltd	Grant Street lofts, 20 Grant Street, Brighton, East Sussex, BN2 9UN	800.00
CI00	HM Revenue & Customs	Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	23,400.00
CJ00	Just Around The Corner Ltd	140A Upper Street, London, N1 1QY	172,426.92
CJ01	J&S Company	61-69 Beulah Road, Thornton Heath, Surrey, CR7 8JG	12,000.00
CJ02	Justerini & Brooks Ltd	P O Box 9570, Bishop's Stortford, Hertfordshire, CM23 9BQ	1,296.52
CK00	KRS Kitchen Repairs & Sales Ltd	12 Orchard Close, Southwick, West Sussex, BN42 4NJ	228.00
CN00	Nectar Imports Ltd	Cold Berwick Hill, Berwick St Leonard, Wiltshire, SP3 5GN	474.57
CO00	Olleco	Northampton Road, Blisworth, Northampton, NN7 3DR	401.78
CP00	Pegasus Planning Group Ltd	5 The Priory, Old London Road, Canwell, Sutton Coldfield, B75 5SH	360.00
CP01	Pig's Ears Bear Ltd	Unit 5 & 6 Ridge Farm, Rowhook, Surrey, RH12 3QB	1,758.93
CP02	Primary Refrigeration Services	16 Woodhouse Close, Perivale, Greenford, Middlesex, UB6 8LF	72.00
CP03	Puregusto Ltd	Units 1-3 Weston Street, Bolton, Lancs, BL3 2SB	51.96
CP04	Pyrotec Fire Detection Ltd	Cabum Enterprise Park, The Broyle, Ringmer, East Sussex, BN8 5NP	146.70
CT00	The Flour Pot Bakery	Units W8-10, Knoll Business Centre, Old Shoreham Road, Hove, BN3 7GS	1,380.00
CT01	T&J Wholesale Ltd	Unit C4 C5, Fruit and Vegetable Market, New Covent Garden, London, SW8 5NX	4,613.28
CT02	Tastables of Brighton	First Choice Fruit Produce Ltd, Unit 7, Brighton Fruit Flower Market, Crowhurst Road, Hollingbury, BN1 8AP	1,172.50

Alexander Lawson Jacobs
Hen Restaurants Ltd
B - Company Creditors

Key	Name	Address	£
CT03	Terminate Pest Control	3 College Hill, Penryn, Cornwall, TR10 8LH	63.00
CT04	The Bread Factory Ltd	Unit 12, Garrick Road, Irving Way, Hendon, NW9 6AQ	727.51
32 Entries Totalling			239,561.49