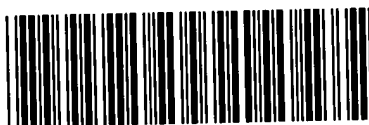


Aon Global Holdings PLC

Company Number 09221465

Interim Management Accounts - 31 August 2022

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Aon Global Holdings PLC
Contents
31 August 2022

Corporate directory	2
Statement of profit or loss and other comprehensive income	3
Statement of financial position	4
Statement of changes in equity	5
Notes to the financial statements	6

Aon Global Holdings PLC
Corporate directory
31 August 2022

Directors	P Katsaouni-Dodd D Garcia (resigned on 17 May 2022) G Mugashu (resigned on 14 October 2021 and reappointed on 17 May 2022) A P Boyd (appointed on 17 May 2022)
Company secretary	T H Vero A K G Withington
Registered office	The Aon Centre The Leadenhall Building 122 Leadenhall Street London EC3V 4AN
Auditor	Ernst & Young LLP 25 Churchill Place London E14 5EY United Kingdom

Aon Global Holdings PLC
Statement of profit or loss and other comprehensive income
For the period ended 31 August 2022

		8 months period ended 31 August 2022 \$'000	2021 \$'000
	Note		
Revenue	1	-	4,320
Total revenue		-	4,320
Expenses			
Administrative expenses	2	272	(867)
		272	(867)
Operating profit		272	3,453
Interest receivable and similar income	3	1,191	558
Interest payable and similar charges	4	(1,419)	-
Profit before income tax (charge)/credit		44	4,011
Income tax (charge)/credit		(123)	200
Profit/(loss) after income tax (charge)/credit for the period attributable to the owners of Aon Global Holdings PLC	14	(79)	4,211
Other comprehensive income			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Gain / (loss) on the revaluation of investments in subsidiaries	13	-	20,995,413
Other comprehensive income for the period, net of tax		-	20,995,413
Total comprehensive income for the period attributable to the owners of Aon Global Holdings PLC		(79)	20,999,624

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Aon Global Holdings PLC
Statement of financial position
As at 31 August 2022

	Note	31 August 2022 \$'000	2021 \$'000
Assets			
Current assets			
Cash and cash equivalents	5	1,750	374,843
Trade and other receivables	6	103	1,767
Total current assets		<u>1,853</u>	<u>376,610</u>
Non-current assets			
Investments in subsidiaries	7	58,236,385	58,215,000
Deferred tax asset		1,366	1,345
Total non-current assets		<u>58,237,751</u>	<u>58,216,345</u>
Total assets		<u>58,239,604</u>	<u>58,592,955</u>
Liabilities			
Current liabilities			
Trade and other payables	8	4,176	913
Borrowings	9	56,774	413,362
Corporation tax payable	10	145	92
Total current liabilities		<u>61,095</u>	<u>414,367</u>
Total liabilities		<u>61,095</u>	<u>414,367</u>
Net assets		<u>58,178,509</u>	<u>58,178,588</u>
Equity			
Share capital	11	60	60
Share premium account	12	170,600	170,600
Revaluation reserve	13	38,916,142	38,916,142
Retained profits	14	19,091,707	19,091,786
Total equity		<u>58,178,509</u>	<u>58,178,588</u>

The Company's registered number is 09221465.



Gardner Mugashu
 Director

7 October 2022

The above statement of financial position should be read in conjunction with the accompanying notes

Aon Global Holdings PLC
Statement of changes in equity
For the period ended 31 August 2022

	Share Capital account \$'000	Share premium account \$'000	Revaluation reserve \$'000	Retained profits \$'000	Total equity \$'000
Balance at 1 January 2021	60	-	17,919,941	19,088,363	37,008,364
Profit after income tax credit for the period	-	-	-	4,211	4,211
Other comprehensive income for the period, net of tax	-	-	20,995,413	-	20,995,413
Total comprehensive income for the period	-	-	20,995,413	4,211	20,999,624
<i>Transactions with shareholder in its' capacity as owner:</i>					
New share issued (note 20 & 21)	-	170,600	-	-	170,600
Transfer from retained earnings (note 22)	-	-	788	(788)	-
Balance at 31 December 2021	60	170,600	38,916,142	19,091,786	58,178,588
	Share Capital account \$'000	Share premium account \$'000	Revaluation reserve \$'000	Retained profits \$'000	Total equity \$'000
Balance at 1 January 2022	60	170,600	38,916,142	19,091,786	58,178,588
Loss after income tax charge for the period	-	-	-	(79)	(79)
Other comprehensive income for the period, net of tax	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(79)	(79)
Balance at 31 August 2022	60	170,600	38,916,142	19,091,707	58,178,509

The above statement of changes in equity should be read in conjunction with the accompanying notes

Aon Global Holdings PLC
Notes to the financial statements
31 August 2022

Note 1. Revenue

	8 months period ended 31 August 2022 \$'000	2021 \$'000
Dividends received from subsidiary undertakings	-	4,320

Note 2. Administrative expenses

	8 months period ended 31 August 2022 \$'000	2021 \$'000
Net foreign exchange (gains)/losses	81	39
Other administrative expenses	(353)	363
ECL charge/(charge reversal) on other receivables	-	203
Credit report fees	-	122
Other consulting fees	-	140
	(272)	867

The comparative amounts have been presented on the same basis as the current year.

Note 3. Interest receivable and similar income

	8 months period ended 31 August 2022 \$'000	2021 \$'000
Bank interest receivable	670	170
Other interest receivable	521	388
	1,191	558

Note 4. Interest payable and similar charges

	8 months period ended 31 August 2022 \$'000	2021 \$'000
Bank interest payable	1,419	-

Note 5. Current assets - Cash and cash equivalents

	31 August 2022 \$'000	2021 \$'000
Cash and cash equivalents	1,750	374,843

Aon Global Holdings PLC
Notes to the financial statements
31 August 2022

Note 6. Current assets - Trade and other receivables

	31 August 2022 \$'000	2021 \$'000
Prepayments and accrued income	52	-
Amounts owed by fellow Group undertakings	51	515
Amounts owed by subsidiary undertakings	-	263
Amounts owed by parent undertaking	-	989
	<u>103</u>	<u>1,767</u>

Note 7. Non-current assets - Investments in subsidiaries

	31 August 2022 \$'000	2021 \$'000
Investments in subsidiaries	<u>58,236,385</u>	<u>58,215,000</u>

Interests in subsidiaries

The Company's direct subsidiaries as at 31 December 2021 are as follows:

Name	Address of registered office	Holding	Proportion held %
Aon Corporation	200 E. Randolph St., Chicago, IL 60601, USA	Ordinary shares	100.00%
Aon Global Holdings Intermediaries Limited	The Aon Centre The Leadenhall Building, 122 Leadenhall Street, London, EC3V 4AN, UK	Ordinary shares and Preference shares	100.00%
Aon Holdings Luxembourg S.à r.l.	534, Rue de Neudorf BP 593 L-2220 Luxembourg	Ordinary shares	100.00%
Aon Overseas Holdings Limited	The Aon Centre The Leadenhall Building, 122 Leadenhall Street, London, EC3V 4AN, UK	Ordinary shares and Preference shares	100.00%
Aon Randolph Singapore Pte Limited	2 Shenton Way #26-01 SGX Centre 1 Singapore, Singapore	Ordinary shares	100.00%
Beaubien Finance Limited	The Aon Centre, The Leadenhall Building, 122 Leadenhall Street, London EC3V 4AN, UK	Ordinary shares	100.00%
Sheppard Netherlands B.V.	Admiralteitskade 62, 3063 ED Rotterdam, The Netherlands	Ordinary shares	100.00%
Aon Russell Limited	The Aon Centre, The Leadenhall Building, 122 Leadenhall Street, London EC3V 4AN, UK	Ordinary shares	100.00%

Aon Global Holdings PLC
Notes to the financial statements
31 August 2022

Note 7. Non-current assets - Investments in subsidiaries (continued)

Movements in investments

	31 August 2022 \$'000	2021 \$'000
Investment in subsidiaries		
Opening balance	58,215,000	36,954,000
Additions	22,397	265,587
Revaluation	-	20,995,413
Disposal	(1,369)	-
Total	<u>58,236,028</u>	<u>58,215,000</u>

On 26 February 2021, the Company's subsidiary Aon Hewitt US Holdings Limited was dissolved.

On 14 October 2021, the Company contributed \$170.6m in cash to Aon Corp in exchange for 1 ordinary share of \$0.01 and at a premium of \$170.6m.

On 13 December 2021, the Company acquired all of the shares of AGHIL for \$5.0m cash.

On 14 December 2021, the Company contributed \$90.0m cash to AGHIL in exchange for 1,000 ordinary shares of \$1.00 each at premium of \$90.0m.

On 30 December 2021, the Company's subsidiary SNBV applied for deregistration in the Netherlands and was deregistered on 20 January 2022.

On 28 February 2022, the Company acquired all of the shares of Aon Russell Ltd.

Note 8. Current liabilities - Trade and other payables

	31 August 2022 \$'000	2021 \$'000
Accruals	143	70
Amounts owed to fellow Group undertakings	4,029	434
Amounts owed to subsidiary undertakings	-	409
Other taxes and social security payables	4	-
	<u>4,176</u>	<u>913</u>

Note 9. Current liabilities - Borrowings

	31 August 2022 \$'000	2021 \$'000
Short term borrowings	56,774	-
Commercial paper	-	413,362
	<u>56,774</u>	<u>413,362</u>

Aon Global Holdings PLC
Notes to the financial statements
31 August 2022

Note 10. Current liabilities - Corporation tax payable

	31 August 2022 \$'000	2021 \$'000
Corporation tax payable	-	92

Note 11. Equity - Share capital

	31 August 2022 Shares	2021 Shares	31 August 2022 \$'000	2021 \$'000
Ordinary shares - fully paid	-	-	60	-
A Class shares - fully paid	1,003	1,003	-	1
B Class shares - fully paid	50,000	50,000	-	59
	<u>51,003</u>	<u>51,003</u>	<u>60</u>	<u>60</u>

All shares are allotted, issued and fully paid.

On 14 October 2021, the Company's parent AGL contributed \$170.6m in cash to the Company in exchange for 1 ordinary share of \$1 at a premium of \$170.6m.

The Company has two classes of ordinary shares, 1,003 class A (2020: 1,002) of \$1 each and 50,000 class B of £1

Note 12. Equity - Share premium account

	31 August 2022 \$'000	2021 \$'000
Share premium account	170,600	170,600

On 14 October 2021, the Company's parent AGL contributed \$170.6m in cash to the Company in exchange for 1 ordinary share of \$1 at a premium of \$170.6m.

Note 13. Equity - Revaluation reserve

	31 August 2022 \$'000	2021 \$'000
Revaluation reserve	38,916,142	38,916,142

In 2021 the Company liquidated its investment in SNBV and consequently transferred \$0.8m from retained earnings. In prior year the Company transferred some of its subsidiaries to its parent entity, AGL, and consequently transferred \$928.0m to retained earnings.

Movements in revaluation reserve during the current and previous financial period are set out below:

Aon Global Holdings PLC
Notes to the financial statements
31 August 2022

Note 13. Equity - Revaluation reserve (continued)

	Revaluation reserve \$'000	Total \$'000
Balance at 1 January 2021	17,919,941	17,919,941
Total gains in fair value through other comprehensive income	20,995,413	20,995,413
Transfer from retained earnings	788	788
	<u>38,916,142</u>	<u>38,916,142</u>
Balance at 31 December 2021		
	<u>38,916,142</u>	<u>38,916,142</u>
Balance at 31 August 2022		
	<u>38,916,142</u>	<u>38,916,142</u>

Note 14. Equity - Retained profits

	31 August 2022 \$'000	2021 \$'000
Retained profits at the beginning of the financial period	19,091,786	19,088,363
Profit/(loss) after income tax (charge)/credit for the period	(79)	4,211
Transfer from revaluation reserve – restated (note 3)	-	(788)
	<u>19,091,707</u>	<u>19,091,786</u>
Retained profits at the end of the financial period		
	<u>19,091,707</u>	<u>19,091,786</u>

Note 15. Equity - Dividends paid

There were no dividends paid, recommended or declared during the current or previous financial period.

Note 16. Controlling party

At the end of the reporting period date the Company's immediate parent undertaking was Aon Global Limited, a company incorporated and registered in the United Kingdom.

The ultimate parent undertaking and controlling party as at 31 August 2022 was Aon plc a company incorporated and registered in the Republic of Ireland.

Copies of the group financial statements of Aon plc are available from Companies Registration Office, Bloom House, Gloucester Place Lower, Dublin 1 and also from the Company Secretary, Metropolitan Building, James Joyce Street, Dublin 1, D01 K0Y8, Ireland.