

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020  
FOR  
BUSINESS DIRECT ONLINE LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**BUSINESS DIRECT ONLINE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

<b>DIRECTORS:</b>	Mr F J A Richards Mr D J A Hope
<b>REGISTERED OFFICE:</b>	1 St George's Court Kirkham Lancashire PR4 2EF
<b>REGISTERED NUMBER:</b>	09215025 (England and Wales)
<b>BANKERS:</b>	HSBC Bank plc Blackpool Oxford Square 1 Newhouse Road Blackpool FY4 4YH

**ABRIDGED BALANCE SHEET  
30 SEPTEMBER 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		71,728		87,622
<b>CURRENT ASSETS</b>					
Debtors		352,239		279,928	
Cash at bank and in hand		<u>112,997</u>		<u>27,667</u>	
		465,236		307,595	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>308,775</u>		<u>118,103</u>	
<b>NET CURRENT ASSETS</b>			<u>156,461</u>		<u>189,492</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			228,189		277,114
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>86,716</u>		<u>53,196</u>
<b>NET ASSETS</b>			<u>141,473</u>		<u>223,918</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		10		10
Retained earnings			<u>141,463</u>		<u>223,908</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>141,473</u>		<u>223,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 SEPTEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 April 2021 and were signed on its behalf by:

Mr D J A Hope - Director

Mr F J A Richards - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1. STATUTORY INFORMATION**

Business Direct Online Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2019 - 11).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 October 2019	94,483
Additions	<u>3,479</u>
At 30 September 2020	<u>97,962</u>
<b>DEPRECIATION</b>	
At 1 October 2019	6,861
Charge for year	<u>19,373</u>
At 30 September 2020	<u>26,234</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>71,728</u>
At 30 September 2019	<u>87,622</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 October 2019 and 30 September 2020	<u>80,335</u>
<b>DEPRECIATION</b>	
At 1 October 2019	2,319
Charge for year	<u>16,067</u>
At 30 September 2020	<u>18,386</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>61,949</u>
At 30 September 2019	<u>78,016</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	30.9.20 £	30.9.19 £
Repayable by instalments		
Other loans more 5yrs instal	<u>7,906</u>	<u>-</u>

**6. SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.20 £	30.9.19 £
Hire purchase contracts	<u>53,773</u>	<u>67,496</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.20 £	30.9.19 £
4	A Ordinary	£1	4	4
2	B Ordinary	£1	2	2
1	C Ordinary	£1	1	1
1	D Ordinary	£1	1	1
1	E Ordinary	£1	1	1
1	F Ordinary	£1	1	1
			<u>10</u>	<u>10</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2020 and 30 September 2019:

	30.9.20 £	30.9.19 £
<b>Mr D J A Hope</b>		
Balance outstanding at start of year	133,842	130,850
Amounts advanced	-	139,992
Amounts repaid	(133,842)	(137,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>133,842</u>
<b>Mr F J A Richards</b>		
Balance outstanding at start of year	117,118	129,365
Amounts advanced	-	124,753
Amounts repaid	(117,118)	(137,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>117,118</u>

During the financial year the directors were charged £5,668 (2019: £6,311) interest on the loans which are unsecured and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.