

**BIRDSONG LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

Green Accountancy Limited

Chartered Certified Accountants

Signal Court, Old Station Way
Eynsham
Witney
Oxon
OX29 4TL

Birdsong Limited
Financial Statements
For The Year Ended 30 September 2019

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Birdsong Limited
Accountants' Report
For The Year Ended 30 September 2019

Report to the directors on the preparation of the unaudited statutory accounts of Birdsong Limited For The Year Ended 30 September 2019

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Birdsong Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Birdsong Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Birdsong Limited and state those matters that we have agreed to state to the directors of Birdsong Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Birdsong Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Birdsong Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Birdsong Limited. You consider that Birdsong Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Birdsong Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

18 September 2020

Green Accountancy Limited
Chartered Certified Accountants

Signal Court, Old Station Way
Eynsham
Witney
Oxon
OX29 4TL

Birdsong Limited
Balance Sheet
As at 30 September 2019

Registered number: 09207103

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,501		966
			<u>2,501</u>		<u>966</u>
CURRENT ASSETS					
Stocks	4	20,905		18,388	
Debtors	5	11,992		1,472	
Cash at bank and in hand		393		1,779	
		<u>33,290</u>		<u>21,639</u>	
Creditors: Amounts Falling Due Within One Year	6	(66,034)		(1,992)	
NET CURRENT ASSETS (LIABILITIES)			<u>(32,744)</u>		<u>19,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(30,243)</u>		<u>20,613</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(184)
NET (LIABILITIES)/ASSETS			<u>(30,243)</u>		<u>20,429</u>
CAPITAL AND RESERVES					
Called up share capital	7		47		47
Share premium account			98,839		98,839
Profit and Loss Account			(129,129)		(78,457)
SHAREHOLDERS' FUNDS			<u>(30,243)</u>		<u>20,429</u>

Birdsong Limited
Balance Sheet (continued)
As at 30 September 2019

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Sophie Slater

Director

17 September 2020

The notes on pages 4 to 6 form part of these financial statements.

Birdsong Limited
Notes to the Financial Statements
For The Year Ended 30 September 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Straight Line
Computer Equipment	25% Straight Line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Birdsong Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

The deferred tax asset has not been recognised in the financial statements. In the event of future taxable profits the unrelieved tax losses will be recovered. The financial effect using current tax rates would be a deferred tax asset of £24,643.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2018: 3)

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2018	618	2,605	3,223
Additions	1,580	1,184	2,764
Disposals	-	(1,681)	(1,681)
As at 30 September 2019	2,198	2,108	4,306
Depreciation			
As at 1 October 2018	358	1,899	2,257
Provided during the period	550	527	1,077
Disposals	-	(1,529)	(1,529)
As at 30 September 2019	908	897	1,805
Net Book Value			
As at 30 September 2019	1,290	1,211	2,501
As at 1 October 2018	260	706	966

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Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

4. Stocks

	2019	2018
	£	£
Stock	20,905	18,388
	<u>20,905</u>	<u>18,388</u>

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	10,022	839
VAT	1,970	-
Net wages	-	633
	<u>11,992</u>	<u>1,472</u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Bank loans and overdrafts	51,039	463
PAYE and social security	8,006	749
Accrued expenses	6,324	780
Pension contributions unpaid	665	-
	<u>66,034</u>	<u>1,992</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>47</u>	<u>47</u>

8. General Information

Birdsong Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09207103. The registered office is The Interchange, Father Thomas Room St Mary's Flats, Doric Way, London, NW1 1LB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.