

Registered number  
09199177

Karl Chapman Limited

Filleled Accounts

31 March 2018

**Karl Chapman Limited****Registered number:** 09199177**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	2	382,689	383,252
Tangible assets	3	1,167	383
		<u>383,856</u>	<u>383,635</u>
<b>Current assets</b>			
Debtors	4	6,973	17,913
Cash at bank and in hand		73,745	41,123
		<u>80,718</u>	<u>59,036</u>
<b>Creditors: amounts falling due within one year</b>	5	(103,570)	(78,576)
<b>Net current liabilities</b>		<u>(22,852)</u>	<u>(19,540)</u>
<b>Total assets less current liabilities</b>		<u>361,004</u>	<u>364,095</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(247,317)	(319,410)
<b>Net assets</b>		<u>113,687</u>	<u>44,685</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		113,587	44,585
<b>Shareholders' funds</b>		<u>113,687</u>	<u>44,685</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr K J Chapman

Director

Approved by the board on 23 May 2018

**Karl Chapman Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**2 Intangible fixed assets**

£

Goodwill:

**Cost**

At 1 April 2017	428,950
Disposals	(563)
At 31 March 2018	<u>428,387</u>

**Amortisation**

Provided during the year	-
At 31 March 2018	<u>45,698</u>

**Net book value**

At 31 March 2018	<u>382,689</u>
At 31 March 2017	<u>383,252</u>

**3 Tangible fixed assets**

**Plant and  
machinery  
etc**  
£

**Cost**

At 1 April 2017	510
Additions	1,216
At 31 March 2018	<u>1,726</u>

**Depreciation**

At 1 April 2017	127
Charge for the year	432
At 31 March 2018	<u>559</u>
<b>Net book value</b>	
At 31 March 2018	<u>1,167</u>
At 31 March 2017	383

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>6,973</u>	<u>17,913</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	53,535	34,000
Corporation tax	32,457	29,103
Other creditors	<u>17,578</u>	<u>15,473</u>
	<u>103,570</u>	<u>78,576</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>247,317</u>	<u>319,410</u>

## 7 Other information

Karl Chapman Limited is a private company limited by shares and incorporated in England. Its registered office is:

179a High Street  
 Boston Spa  
 Wetherby  
 Leeds  
 LS23 6AA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.