

AM10

Notice of administrator's progress report



Companies House

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1 Company details

Company number 0 9 1 9 8 5 0 5

Company name in full Carlauren Group Ltd

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Robert John

Surname Armstrong

3 Administrator's address

Building name/number The Shard

Street 32 London Bridge Street

Post town London SE1 9SG

County/Region

Postcode

Country

4 Administrator's name ①

Full forename(s) Carl Stuart

Surname Jackson

① **Other administrator**
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Office D

Street Beresford House

Post town Town Quay

County/Region Southampton

Postcode S O 1 4 2 A Q

Country

② **Other administrator**
Use this section to tell us about
another administrator.

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Period of progress report

From date	^d 2	^d 8	^m 0	^m 5	^y 2	^y 0	^y 2	^y 3	
To date	^d 2	^d 7	^m 1	^m 1	^y 2	^y 0	^y 2	^y 3	


7

Progress report

☒ I attach a copy of the progress report

8

Sign and date

Administrator's signature	Signature X  X								
Signature date	^d 2	^d 2	^m 1	^m 2	^y 2	^y 0	^y 2	^y 3	

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Notice of administrator's progress report



Presenter information

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Contact name **Josh Guest**

Company name **Kroll Advisory Ltd.**

Address **The Shard**

32 London Bridge Street

Post town **London SE1 9SG**

County/Region

Postcode

Country

DX

Telephone **+44 (0) 20 7089 4700**



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- ☐ You have attached the required documents.
- ☐ You have signed the form.



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Progress Report to Creditors

22 December 2023

Carlauren Group Ltd
Carlauren Technology Ltd
Carlauren Travel Ltd
Casarian Holdings Ltd
Heritage Hotels Limited
Respite Rooms Limited
(All In Administration)

Joint Administrators' Progress Report

Kroll Advisory Ltd.
The Shard
32 London Bridge Street
London SE1 9SG

Quantuma Advisory Limited
Beresford House
Town Quay
Southampton SO14 2AQ

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1. Introduction

This progress report provides an update on the Administration of certain entities in the Carlauren Group of companies ("the Group"), formerly controlled by Mr Sean Murray. The table below sets out the entities this report covers, being "the Companies".

the Companies	Registration Number	the Appointment Dates	the Cumulative Periods	the Reporting Periods
Carlauren Group Ltd	09198505	28 November 2019	28 November 2019 to 27 November 2023	28 May 2023 to 27 November 2023
Carlauren Technology Ltd	11243789	19 December 2019	19 December 2019 to 18 December 2023	19 June 2023 to 18 December 2023
Carlauren Travel Ltd	10597251	6 December 2019	6 December 2019 to 5 December 2023	6 June 2023 to 5 December 2023
Casarian Holdings Ltd	126036 (Jersey)	28 November 2019	28 November 2019 to 27 November 2023	28 May 2023 to 27 November 2023
Heritage Hotels Limited	06190597	11 December 2019	11 December 2019 to 10 December 2023	11 June 2023 to 10 December 2023
Respite Rooms Limited	09995307	11 December 2019	11 December 2019 to 10 December 2023	11 June 2023 to 10 December 2023

References throughout this report to "the Companies" are to those detailed in the table above collectively.

The Joint Administrators were appointed as Administrators of the Companies on the Appointment Dates detailed in the schedule above. The appointments which took place on 28 November 2019 were made by an order of the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) (court references are provided for each company in Appendix 1). All subsequent appointments were made by the Directors of the Companies.

On 16 June 2021, a Block Transfer Order was obtained from the Court to remove Philip Duffy from his appointments as Officeholder within the Group and appoint Robert Armstrong of Kroll in his stead. Robert Armstrong was appointed Joint Administrator of the Companies, together with Carl Jackson of Quantuma, effective from this date. The creditors of the Companies had liberty to issue an application on notice to vary or discharge the Block Transfer Order within 28 days of the Joint Administrators giving notice to creditors by way of a single composite advertisement in the London Gazette. This advertisement was published on 15 July 2021 and no such applications were issued by the creditors.

The Administrations are being conducted by both Quantuma and Kroll, working collaboratively to achieve the purposes of the Administrations. Quantuma is handling all tasks relating to the realisations of assets, while Kroll is handling the investigations into the Companies' financial dealings, conduct and potential recoveries.

This progress report provides an update on the Administrations of the Companies. It should be read in conjunction with the Previous Reports and Statement of Proposals.

The Joint Administrators have also explained their future strategy for the Administrations and how likely it is that they will be able to pay each class of creditor. You will find other important information in this progress report, such as the costs the Joint Administrators incurred.

A glossary of the abbreviations and definitions used throughout this document is attached at Appendix 8. Please also note that an important legal notice about this progress report is attached at Appendix 9.

Additionally, the following insolvency appointments have been made over other entities within the Group but are not covered by this report either because they entered CVL on 2 December 2020 or 3 December 2020, or due to their prior appointment dates in July and August 2019, or later appointment dates in February 2020. The companies which have entered CVL are those in the Group which owned freehold properties (with the exception of Heritage Hotels Limited, which also owns a freehold property but has not entered CVL, and CHF 3 Limited, which as it was already in Liquidation is on a different creditor reporting cycle). There are other entities in the Group, not listed below, that are not in insolvency processes.

Entered CVL

- Care Home Freehold 2 Limited (09782889)
- Carlauren Resort 18 Ltd (11584180)
- Carlauren Resort 21 Ltd (11795946)
- Carlauren Resort 22 Ltd (11820983)
- Carlauren Resort 23 Ltd (11850865)
- CHF 2 Ltd (10592608)
- CHF 4 Ltd (10766489)
- CHF 5 Ltd (10772600)
- CHF 6 Ltd (10919064)
- CHF 7 Ltd (11023006)
- CHF 8 Ltd (11000983)
- CHF 9 Ltd (11023151)
- CHF 11 Ltd (11081757)
- CHF 13 Ltd (11186031)
- CHF 14 Ltd (11187541)
- CHF 15 Ltd (11185970)
- CHF 16 Ltd (11369723)
- CHHF 17 Ltd (11482919)
- Coppice Hotel (Torquay) Limited (01235014)
- Hurst Manor Ltd (Formerly CHF 1 Limited) (10415254)

Appointed in July and August 2019

- Accordiant Limited (in Liquidation as of 24 August 2020) (10232792)
- Carlauren Care Ltd (in Liquidation as of 11 August 2020) (10151662)
- Carlauren Lifestyle Resorts Limited (in Liquidation as of 29 July 2020) (09688688)
- CHF 3 Limited (10701006)

Appointed in February 2020

- Carlauren Property Holdings Ltd (11081807)

Dissolved

- Heritage Management Services Limited (11577113)
- Todaysolar Limited (02558087)

2. Summary

This progress report covers the Reporting Periods.

Summary of Proposals

- The Proposals are detailed at Appendix 2 of this report.
- The Proposals for achieving the purposes of the Administrations (achieving a better result for the Companies' creditors as a whole that would be likely if the Companies were wound up, without first being in Administration) were approved by creditors without modifications.
- There were no major amendments or deviations from the Proposals.

Progress to Date

- Carlauren Group Ltd and Casarian Holdings Ltd are parent companies of the Group, with Carlauren Group Ltd in effect acting as the Group's treasurer.
- Carlauren Technology Ltd and Respite Rooms Limited were incorporated to create technology and software assets.
- The Joint Administrators' investigations into the Companies' affairs are currently ongoing, including investigating the above companies' use of Group funds. The Joint Administrators cannot, at this stage, detail the nature of these investigations as it may hamper any further action that may be required; however they can disclose that they are dealing with the relevant Government agencies in relation to ongoing investigations.
- Heritage Hotels Limited was the hotel operating company for the Group. The Joint Administrators and their agents have managed the closure of the hotels that were trading upon their appointment and secured the premises. The only hotel which was owned by one of the Companies is Langdon Court Hotel. Langdon Court Hotel was subject to a charge in favour of Together Commercial Finance Limited ("TCFL") who have since taken possession and sold the property at a sum less than the value of their debt.
- Carlauren Travel Ltd owned aircraft and boats which have been sold and all funds due have been received.

Outcome for Creditors

- TCFL holds fixed and floating charges over certain assets of Heritage Hotels Limited per Companies House. TCFL suffered a shortfall on the sale of Langdon Court Hotel and is not expected to recover further sums from Heritage Hotels Limited.
- Claims received from preferential creditors total £125,724 and comprise claims made by former employees through the RPS and claims received by employees direct for outstanding employee entitlements. These claims have been submitted against Heritage Hotels Limited and Carlauren Technology Ltd, the entities within the Group which had employees. It is currently uncertain if there will be distributions to preferential creditors.

- Based on the information currently available, it is uncertain if there will be sufficient realisations to enable distributions to non-preferential unsecured creditors of the Companies as this is dependent on future asset realisations, ongoing investigations and the costs of the insolvency proceedings.

3. Progress of the Administrations

This section provides an update on the Joint Administrators' strategy for the Administrations and progress to date.

3.1 Strategy and Progress to Date

To date, the Joint Administrators have progressed and continue to progress the following key matters, which cover the Companies and, to an extent, the wider Carlauren Group.

- Securing all freehold/leasehold properties and the trading of certain hotels;
- Attending to ongoing and urgent issues in relation to specific properties;
- Facilitating the closure of all trading hotels;
- Obtaining a freezing injunction against Sean Murray for any assets he may hold, up to £40m. It should be noted that Mr Murray was subsequently declared bankrupt, and Philip Duffy of Kroll (who was subsequently replaced by Robert Armstrong of Kroll), Maxine Reid-Roberts of Quantuma and Louise Brittain of Azets were appointed Joint Trustees in Bankruptcy on 7 May 2020. The Joint Trustees have considered Mr Murray's personal affairs and consider that there are no further assets or rights of action to be pursued for the benefit of the bankruptcy estate. As such the Joint Trustees have concluded the Administration of Mr Murray's bankruptcy and have now obtained their release from office;
- Cooperating with relevant Government agencies regarding ongoing investigations;
- Preparing and filing reports with DBT based upon investigations undertaken;
- Investigating the Companies' financial affairs, including the tracing of investor funds;
- Realising assets, including watercraft in foreign jurisdictions and investments in shareholdings;
- Liaising with interested parties and investors; and
- Convening investor and Committee meetings where required.

Further details are provided in this progress report.

There have been no amendments to or deviations from the Proposals, a summary of which is provided at Appendix 2.

3.2 Asset Realisations

Realisations during the Reporting Period are set out in the attached receipts and payments accounts at Appendix 3.

Summaries of the most significant realisations during the Administrations are provided below:

3.2.1 Carlauren Group Ltd

Carlauren Group Ltd's main assets are its shareholdings in other companies within the Group. These companies are either in formal insolvency processes or have no material assets, and the shares therefore have little to no realisable value. It is unlikely that there will be any distributions to Carlauren Group Ltd from the shares in those companies in insolvency processes, or dividends paid from those which are not.

3.2.2 Carlauren Technology Ltd

There have been no asset realisations in the Administration of Carlauren Technology Ltd thus far. The Group purportedly invested monies into intellectual property, including the development of software and a cryptocurrency platform. The Joint Administrators have taken independent specialist IT advice and understand that the platform is of no saleable value. The Joint Administrators do not expect there to be any realisable value in these assets.

3.2.3 Carlauren Travel Ltd

Boat – "Adamo"

Carlauren Travel Ltd owned a boat known as Adamo. The boat was sold in a previous reporting period, and creditors should refer to the Previous Reports for further information relating to the sale.

Aircraft M-URRAY, Hawker XS800 Jet

Carlauren Travel Ltd owned the aircraft, which was secured upon the Joint Administrators' appointment. The Agent was instructed to market and sell the asset. The sale completed in a previous reporting period and creditors should refer to the Previous Reports for further information relating to the sale.

Motor Vehicles

Carlauren Travel Ltd held a fleet of luxury motor vehicles, however most were disposed of prior to the Appointment Date. The sole remaining vehicle was sold in a prior reporting period. The sales of the vehicles prior to the Appointment Date were under investigation by the Joint Administrators, however the investigations have now been concluded with no further actions identified.

3.2.4 Casarian Holdings Ltd

Casarian Holdings Ltd's main assets are its shareholdings in other companies within the Group. These companies are either in formal insolvency processes or have no material assets, and the remaining shares therefore have no realisable value. It is unlikely that there will be any distributions to Casarian Holdings Ltd from the shares in those companies in insolvency processes, or dividends paid from those which are not.

The exception to this is the shareholding in Jets (Bournemouth) Limited, which was sold in a previous reporting period, of which further details can be found in the Previous Reports.

3.2.5 Heritage Hotels Limited

Trading

Eight properties in the Group were operating as hotels and continued to trade on the Appointment Date with the view to maximising the eventual sales proceeds. All sites ceased to trade in prior reporting periods and none have been re-opened (nor is it the Joint Administrators' intention to do so).

Langdon Court Hotel

Heritage Hotels Limited owned Langdon Court Hotel, Adams Lane, Plymouth PL9 0DY which it purchased on 12 July 2017 for £2.125m.

The acquisition was funded by way of a bridging loan from TCFL to Heritage Management Services Ltd, and the property, along with a number of others, was used as security. TCFL agreed by way of a letter dated 15 September 2020 that the sale of the property would be handled by themselves as mortgagee in possession.

TCFL negotiated a sale during a previous reporting period and suffered a shortfall on its indebtedness. This has resulted in claims being made on supporting charges that TCFL holds over properties owned by other companies in the Group (to the extent that they have not already been settled).

3.2.6 Respite Rooms Limited

Respite Rooms Limited was incorporated to establish and operate a website offering care home operators the ability to list vacant beds to a wider market. Whilst a domain name was obtained and work was undertaken to setup the booking system, it does not appear as though the company ever facilitated bookings. The Joint Administrators do not expect there to be any realisable value in these assets and to date, no realisations have been made.

3.2.7 Debtors

The Companies have significant intra-group debtor and creditor positions. As previously reported, the Joint Administrators continue to investigate the positions, including tracing and analysing the use of investor monies.

The recoverability of these intra-group balances may differ on a company-by-company basis and will be determined by any amount payable to non-preferential unsecured creditors by each company, and the overall review of the Group's use of funds. The Joint Administrators are continuing to investigate the position and further details will be provided in due course.

3.2.8 Investigations

As detailed in previous progress reports, the Joint Administrators were investigating the Companies' affairs to determine whether there were any actions which might be taken against third parties to increase recoveries for creditors. Certain actions were identified and the Joint Administrators wrote to the relevant third parties setting out the potential claims. In the Reporting Period, the Joint Administrators have reached a confidential settlement agreement with certain third parties. However, there remain potential claims which may still be issued against other third parties which are of a similar nature. Therefore, the nature of the claims and the details of the settlement agreement cannot be disclosed, as doing so may prejudice those remaining claims. No funds have been received to date in respect of the settlement agreement, but the Joint Administrators expect to receive these shortly and to be able to provide more detail in their next progress report.

The Joint Administrators have a statutory obligation to file a report with the DBT concerning the conduct of all directors of the Companies that served in the three years prior to the Joint Administrators' appointments. The Joint Administrators have filed confidential reports with the DBT regarding the conduct of the Directors of the Companies.

During a previous reporting period, Sean Murray was disqualified from acting as a director of a company for a period of 10 years, commencing on 12 May 2022, specifically for his conduct while acting as a director of CHF 9 Ltd.

The Joint Trustees' investigations into Mr Murray's personal affairs are complete, and there are no further assets or rights of action to be pursued for the benefit of the bankruptcy estate. As such the Joint Trustees have concluded the Administration of Mr. Murray's bankruptcy and have now obtained their release from office.

If any creditor has any information concerning the Companies' affairs that they would like to bring to the Joint Administrators' attention, please do so by writing to carlauren@kroll.com.

3.3 Costs

Payments made in the Reporting Periods are set out in the Receipts and Payments Accounts at Appendix 3.

3.4 Fees and Expenses

The Joint Administrators have detailed the costs incurred during the Reporting Periods, whether paid or unpaid, in the Schedules of Expenses attached at Appendix 4.

4. Outcome for Creditors

4.1 Secured Creditors

Heritage Hotels Limited granted fixed charges over Langdon Court Hotel dated 30 November 2018 and 21 February 2019 to TCFL, in consideration for funds forwarded to Heritage Management Services Limited who had intended to operate the hotel. TCFL acted as mortgagee in possession of Heritage Hotel Limited's property (Langdon Court Hotel) and concluded a sale in a previous reporting period. The net sale proceeds were applied towards TCFL's outstanding debt which resulted in a shortfall. TCFL will seek recourse from its charges over other Group companies to the extent that they have not already been settled.

Heritage Hotels Limited also granted fixed and floating charges to Carlauren Lifestyle Resorts Limited (then in Administration, now in Liquidation) on 6 December 2019. This was in return for Carlauren Lifestyle Resorts Limited loaning the company £199k (which it had in turn received from Carlauren Travel Ltd) to enable the payment of trading expenditure. It is uncertain whether any funds will be available for Carlauren Lifestyle Resorts Limited (and therefore in turn for Carlauren Travel Ltd).

Carlauren Travel Ltd granted fixed and floating charges to Asset Ingenuity Limited on 6 December 2019, in respect of funds lent against the aircraft. Asset Ingenuity Limited were repaid in full from the proceeds of sale of the aircraft.

The remaining companies (Carlauren Group Ltd, Carlauren Technology Ltd, Casarian Holdings Ltd and Respite Rooms Limited) do not have secured creditors.

4.2 Preferential Creditors

The preferential creditors' claims consist of employee claims for arrears of pay and holiday pay, the majority of which have been subrogated to the DBT following payment to the employees by the RPS. All of the employees in the Group were employed via Heritage Hotels Limited, with the exception of one employee who was employed by Carlauren Technology Ltd.

Preferential claims received total £3,452 in relation to Carlauren Technology Ltd and £122,272 in relation to Heritage Hotels Limited, which comprise claims made by former employees through the RPS and claims received from former employees directly for outstanding employee entitlements.

At this stage, it is not possible to state whether there will be a dividend to preferential creditors, as this is dependent on the level of asset realisations and the costs of the Administrations which are currently uncertain, however it is unlikely that there will be sufficient funds.

4.3 Unsecured Creditors

Mr Murray did not provide a statement of affairs for any of the Companies. Total claims received to date from unsecured creditors per company are as follows:

Company	Claims received (£)
Carlauren Group Ltd	357,579
Carlauren Technology Ltd	45,086
Carlauren Travel Ltd	61,727
Casarian Holdings Ltd	1,000
Heritage Hotels Limited	475,263
Respite Rooms Limited	Nil

Based on current information available, it is uncertain if there will be sufficient realisations to enable distributions to non-preferential unsecured creditors of the Companies as this is dependent on ongoing investigations and the costs of the insolvency proceedings.

There are potentially several different classes of unsecured creditors that may exist in the Administration of Heritage Hotels Limited, which will require consideration prior to the distribution of funds. These are:

- Registered leaseholders with direct interests in properties;
- Unregistered leaseholders with direct interests in properties (where the lease has not been registered with the Land Registry);
- Leaseholders with unregistered agreements for leases; and
- Non-preferential unsecured creditors (e.g. trade creditors and HMRC liabilities).

These classes of creditors may have differing statutory and equitable priorities due to differing legislative requirements. It is not yet clear on the priorities applicable to these classes of creditors, however in the event that a dividend to non-preferential unsecured creditors is likely, directions may need to be sought from the Court to resolve these conflicting priorities.

Further information will be provided by the Joint Administrators as soon as possible, but in the meantime, any creditors who have not yet lodged details of their claim with the Joint Administrators should send details of their claim to the Joint Administrators as soon as possible.

4.4 Prescribed Part

In relation to Heritage Hotels Limited, a floating charge was granted by the company to Carlauren Lifestyle Resorts Limited and the Prescribed Part provisions will therefore apply. It is uncertain if there will be funds available for distribution to Carlauren Lifestyle Resorts Limited. It is not possible to estimate the possible value of any Prescribed Part at this juncture.

5. Other Matters

5.1 Creditors' Committee

Creditors' Committees have not been established for any of the Companies. If creditors wish to form committees for any of the Companies, they should contact the Joint Administrators.

It is not essential that a Creditors' Committee is formed for the Companies and the rights and interests of investors and creditors are not affected by the formation of Committees or otherwise. Details about the role and function of Creditors' Committees can be obtained by contacting the Joint Administrators.

5.2 Joint Administrators' Receipts and Payments Account

Detailed Receipts and Payments Accounts for the Cumulative and Reporting Periods are shown at Appendix 3.

5.3 Creditors' Rights

Further information regarding the remuneration and expenses of the Joint Administrators, including creditors' rights to challenge such costs is provided at Appendix 7, Statement of Creditors' Rights.

6. Fees, Expenses and Pre-Administration Costs

6.1 Fees and Expenses

The Joint Administrators have received approval from creditors for their remuneration as follows:

Company	Fee Basis	Fee Estimate (£)	Date of Approval
Carlauren Group Ltd	Time costs	625,890	4 February 2020
Carlauren Travel Ltd	Time costs	246,257	29 June 2020 (fee basis) 22 July 2022 (fee estimate)

These approvals were given in decision procedures held by correspondence and allow the Joint Administrators to draw fees, where asset realisations are sufficient.

For the remainder of the Companies, the Joint Administrators' fee bases have not yet been determined. At this stage, the Joint Administrators do not intend to take further steps to agree the basis of their remuneration with creditors, however they may choose to do so in future.

6.1.1 Time Costs

Time has been charged in six-minute units. Details of the time charged for the Reporting and Cumulative Periods are attached at Appendix 5.

For certain of the Companies, the costs incurred exceed the estimates provided. This is due to the increased complexity of asset realisations and investigations than was first considered. A re-allocation process is required in order to correctly account for time recorded against certain of the Companies which ought to have been recorded against other entities within the Group. Quantuma has separated out its time to be re-allocated and it is detailed in the "General Investigation SIP9" at Appendix 5.

In accordance with SIP 9, the Joint Administrators have provided further narrative detail of the time costs incurred at Appendix 6.

6.1.2 Fees

No further sums have been drawn in respect of the Companies in the Reporting Period.

It is not possible to provide an accurate estimate of the future time costs to be incurred in respect of the Administrations due to the inherent uncertainty relating to the pursuit of potential asset realisations as a result of the Joint Administrators' investigations.

Details of the total fees drawn by Joint Administrators in the Cumulative Period are in the Receipts and Payments Accounts attached at Appendix 3.

In all of the Companies, the Joint Administrators expect to suffer a significant shortfall in terms of what can be invoiced to the insolvent estates in comparison to the time costs that they incur, although again, this is subject to the final level of costs incurred and whether and further assets are realised.

6.1.3 Expenses

Expenses are any payments from the Administration which are neither an Administrator's remuneration nor a distribution to a creditor or member. Expenses also include disbursements. Disbursements are payments which are first met by the Administrator and then reimbursed to the Administrator from the Administration.

Expenses are divided into those that do not need approval before they are charged to the Administration (Category 1 Expenses) and those that do (Category 2 Expenses).

Creditors should refer to Appendix 4 for summaries of the expenses incurred and paid in the Cumulative Period and Reporting Periods. The expenses incurred exceed the estimate provided to creditors in the Joint Administrators' Statement of Proposals for Carlauren Travel Ltd, Casarian Holdings Ltd and Heritage Hotels Limited. For Carlauren Travel Ltd and Casarian Holdings Ltd, the excess is significant and occurred because the Joint Administrators' initial estimate failed to capture the costs of realising those companies' assets. For Carlauren Group Ltd, Carlauren Technology Ltd and Respite Rooms Limited, the expenses incurred are within the estimates provided in the Joint Administrators' Statement of Proposals.

Category 2 Expenses have been paid in accordance with creditor approvals received for the Companies.

Where expenses have not been paid to date, this is due to the lack of available funding in the relevant Administration estate.

6.1.4 Additional Information

Also attached at Appendix 6 is a narrative summary of the work carried out to assist creditors in understanding the progress of the Administrations, the associated costs and expenses of the related activities and any financial benefit to creditors.

Details of how to obtain further information relating to the fees and expenses of the Joint Administrators are set out in Appendix 7.

7. Future Strategy

7.1 Future Conduct of the Administrations

The Administrations all automatically expire on 12 February 2024. The Joint Administrators are currently in the process of applying to Court to extend the Administrations for the following reason:

- Resolution of the matters outstanding in the Administrations is unlikely to be achieved before the expiry of the current period of administration for each Company, and the Joint Administrators remain of the view that it is still possible that the purposes of each Administration (i.e. to achieve a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration)) can be achieved.

The Joint Administrators will continue to manage the affairs, the business and the property of the Companies in order to achieve the purpose of the Administrations. This will include but not be limited to:

- Finalising the trading expenses of Heritage Hotels Limited;
- Realising the remaining property of the Companies;
- Continuing investigations into the affairs of the Companies and the Group;
- Paying outstanding costs of the Administrations;
- Dealing with other statutory matters and duties including reporting to creditors, extending the Administrations via Court order, accounting for VAT and completing corporation tax returns; and
- Distributing dividends to creditors where possible.

7.2 Future Reporting

The Joint Administrators will provide a further progress report within one month of the end date of the next reporting periods, or earlier if the Administrations have been completed prior to that time.

If you require further information or assistance, please do not hesitate to contact Josh Guest.



Robert Armstrong
Joint Administrator



Carl Jackson
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators, Robert Armstrong of Kroll and Carl Jackson of Quantuma, who act as agents for the Companies and without personal liability. Robert Armstrong is licensed by the Insolvency Practitioners Association. Carl Jackson is licensed by the ICAEW. Both are bound by the Insolvency Code of Ethics. A full list of insolvency appointments in the Carlauren Group is available on request.

Appendix 1 – Statutory Information

Company Information

Company and Trading Name	Carlauren Group Ltd
Date of Incorporation	1 September 2014
Registered Number	09198505
Company Directors	Sean Murray (Resigned 12 May 2022) Nicola Mason (Resigned 2 December 2014)
Company Secretary	None
Shareholders	Sean Murray
Trading Address	36 Preston Road Yeovil BA21 3AQ
Registered Office	Current: C/O Duff & Phelps Ltd. The Shard 32 London Bridge Street London SE1 9SG Former: 36 Preston Road Yeovil BA21 3AQ

Administration Information

Administration Appointment	The Administration appointment granted in the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) reference 5587 of 2019
Appointor	High Court of Justice
Date of Appointment	28 November 2019
Joint Administrators	Carl Jackson and Robert Armstrong
Original Purpose	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2) of Schedule B1
Current Administration Expiry Date	12 February 2024
Prescribed Part	The Prescribed Part is not applicable in this case
Application of EC Regulations	These proceedings have been defined as the Main Proceedings under Article 3 of the EC Regulations

Company Information

Company and Trading Name	Carlauren Technology Ltd	
Date of Incorporation	9 March 2018	
Registered Number	11243789	
Company Directors	Richard Baker (Appointed on 28 November 2019) Carlauren Group Ltd (Resigned 30 July 2019) Sean Murray (Resigned 28 November 2019)	
Company Secretary	None	
Shareholders	Casarian Holdings Ltd	
Trading Address	N/A	
Registered Office	Current: C/O Duff & Phelps Ltd. The Shard 32 London Bridge Street London SE1 9SG	Former: 36 Preston Road Yeovil BA21 3AQ

Administration Information

Administration Appointment	The Administration appointment granted in the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) reference 8520 of 2019	
Appointor	Directors	
Date of Appointment	19 December 2019	
Joint Administrators	Carl Jackson and Robert Armstrong	
Original Purpose	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).	
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2) of Schedule B1	
Current Administration Expiry Date	12 February 2024	
Prescribed Part	The Prescribed Part is not applicable in this case	
Application of EC Regulations	These proceedings have been defined as the Main Proceedings under Article 3 of the EC Regulations	

Company Information

Company and Trading Name	Carlauren Travel Ltd
Date of Incorporation	2 February 2017
Registered Number	10597251
Company Directors	Richard Baker (Appointed 28 November 2019) Carlauren Group Ltd (Resigned 31 December 2018) Sean Murray (Resigned 28 November 2019)
Company Secretary	None
Shareholders	Casarian Holdings Ltd
Trading Address	36 Preston Road Yeovil BA21 3AQ
Registered Office	Current: C/O Duff & Phelps Ltd. The Shard 32 London Bridge Street London SE1 9SG Former: 36 Preston Road Yeovil BA21 3AQ

Administration Information

Administration Appointment	The Administration appointment granted in the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) reference 8205 of 2019
Appointor	Directors
Date of Appointment	6 December 2019
Joint Administrators	Carl Jackson and Robert Armstrong
Original Purpose	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2) of Schedule B1
Current Administration Expiry Date	12 February 2024
Prescribed Part	The Prescribed Part is not applicable in this case
Application of EC Regulations	These proceedings have been defined as the Main Proceedings under Article 3 of the EC Regulations

Company Information

Company and Trading Name	Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd)	
Date of Incorporation	31 January 2017	
Registered Number	126036 (Jersey)	
Company Director(s)	N/A	
Company Secretary	None	
Shareholders	Marelen Holding Limited (Cyprus)	
Trading Address	N/A	
Registered Office	Current: 3rd Floor, 7 Esplanade St. Helier JE2 3QA Jersey	Former: Beauport House L'Avenue De La Commune St Peter Jersey JE3 7BY

Administration Information

Administration Appointment	The Administration appointment granted in the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) reference 5658 of 2019
Appointor	High Court of Justice
Date of Appointment	28 November 2019
Joint Administrators	Carl Jackson and Robert Armstrong
Original Purpose	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2) of Schedule B1
Current Administration Expiry Date	12 February 2024
Prescribed Part	The Prescribed Part is not applicable in this case
Application of EC Regulations	These proceedings have been defined as the Main Proceedings under Article 3 of the EC Regulations

Company Information

Company and Trading Name	Heritage Hotels Limited	
Date of Incorporation	28 March 2007	
Registered Number	06190597	
Company Directors	Richard Baker (Appointed 2 December 2019) Emma Ede (Resigned 4 December 2018) Geoffrey Ede (Resigned 4 December 2018) Andrew Jamieson (Resigned 2 December 2019) Sean Murray (Resigned 2 December 2019)	
Company Secretary	Emma Ede (Resigned 4 December 2018)	
Shareholders	Casarian Holdings Ltd	
Trading Address	Langdon Court Hotel Adams Lane, Plymouth PL9 0DY	
Registered Office	Current: C/O Duff & Phelps Ltd. The Shard 32 London Bridge Street London SE1 9SG	Former: 36 Preston Road Yeovil BA21 3AQ

Administration Information

Administration Appointment	The Administration appointment granted in the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) reference 8315 of 2019	
Appointor	Directors	
Date of Appointment	11 December 2019	
Joint Administrators	Carl Jackson and Robert Armstrong	
Original Purpose	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).	
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2) of Schedule B1	
Current Administration Expiry Date	12 February 2024	
Prescribed Part	The Prescribed Part may be applicable in this case	
Application of EC Regulations	These proceedings have been defined as the Main Proceedings under Article 3 of the EC Regulations	

Company Information

Company and Trading Name	Respite Rooms Limited	
Date of Incorporation	9 February 2016	
Registered Number	09995307	
Company Directors	Richard Baker (Appointed 6 December 2019) Corporate Land Solutions Ltd. Sean Murray (Resigned 6 December 2019)	
Company Secretary	None	
Shareholders	Casarian Holdings Ltd	
Trading Address	N/A	
Registered Office	Current: C/O Duff & Phelps Ltd. The Shard 32 London Bridge Street London SE1 9SG	Former: 36 Preston Road Yeovil BA21 3AQ

Administration Information

Administration Appointment	The Administration appointment granted in the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) reference 8339 of 2019	
Appointor	Directors	
Date of Appointment	11 December 2019	
Joint Administrators	Carl Jackson and Robert Armstrong	
Original Purpose	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).	
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2) of Schedule B1	
Current Administration Expiry Date	12 February 2024	
Prescribed Part	The Prescribed Part is not applicable in this case	
Application of EC Regulations	These proceedings have been defined as the Main Proceedings under Article 3 of the EC Regulations	

Appendix 2 – Approved Proposals

The Joint Administrators' Statement of Proposals was the same for each of the Companies, as follows:

That the Joint Administrators continue the Administrations to deal with such outstanding matters in relation to the Companies as the Joint Administrators consider necessary until such time as the Administrations cease to have effect.

That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule B1 of the Act as they in their sole and absolute discretion consider desirable in order to achieve the purpose of the Administrations.

That the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Act to the Registrar of Companies to the effect that the Companies have no remaining property which might permit a distribution to the creditors, at which stage the Administrations will cease.

That the Joint Administrators, where they consider there are funds available to be distributed to the non-preferential creditors, other than under the Prescribed Part, take the necessary steps to put the Companies into either Creditors' Voluntary Liquidation or into Compulsory Liquidation as they deem appropriate. It is proposed that the Joint Administrators, currently Philip Duffy of Duff & Phelps and Carl Jackson of Quantuma, would act as Joint Liquidators should the Companies be placed into Creditors' Voluntary Liquidation. In accordance with Paragraph 83(7) of Schedule B1 of the Act and Rule 3.60 of the Rules, creditors may nominate a different person as the proposed liquidator, provided the nomination is received at this office prior to the approval of these Proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators and in accordance with Section 231 of the Act, any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by any one or more of them.

The above Proposals were approved by creditors for all the Companies.

In addition to these Proposals, the following decisions were circulated with the Proposals for each company and were either passed or rejected by creditors as summarised below. Please note that where no votes were received, the decisions are categorised as having been rejected:

Carlauren Group Ltd

Decisions – Passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' Committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimate in total sum of £625,890 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps' and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totalling £964,089, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

Carlauren Technology Ltd

Decisions – Passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' Committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Decisions – Rejected

- That the Joint Administrators' Fee Estimate in total sum of £146,825 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps' and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

Carlauren Travel Ltd

Decisions – Passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' Committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Decisions – Rejected

- That the Joint Administrators' Fee Estimate in total sum of £85,080 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps' and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

It should be noted that at a subsequent decision procedure on 29 June 2020, the creditors of Carlauren Travel Ltd approved the following decisions:

- That a Creditors' Committee be established if sufficient nominations are received by 22 June 2020 and those nominated are willing to be members of a Committee.
- That the Joint Administrators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Administration, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken in accordance with the fees estimate provided to creditors.
- That the Joint Administrators be authorised to recover all Category 2 disbursements, calculated on the bases detailed in Quantuma LLP's summary.

Casarian Holdings Ltd

Decisions – Passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' Committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Decisions – Rejected

- That the Joint Administrators' Fee Estimate in total sum of £609,260 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps' and Quantum's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totalling £162,974, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

Heritage Hotels Limited

Decisions – Passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' Committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Decisions – Rejected

- That the Joint Administrators' Fee Estimate in total sum of £114,689 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps' and Quantum's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totalling £703.50, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

Respite Rooms Limited

Decisions – Passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' Committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Decisions – Rejected

- That the Joint Administrators' Fee Estimate in total sum of £150,665 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps' and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

Appendix 3 – Receipts and Payments Accounts

Carlauren Group Ltd (In Administration) Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 28/05/2023 To 27/11/2023 £	From 28/11/2019 To 27/11/2023 £
ASSET REALISATIONS		
Bank Interest Gross	NIL	0.04
Cash at Bank	NIL	250.00
Shares - Info TV	NIL	100.00
	NIL	350.04
COST OF REALISATIONS		
IT Expenses	NIL	57.82
Legal Fees (1)	NIL	40.00
Other Property Expenses	NIL	20.00
Postage	NIL	81.52
Specific Bond	NIL	10.00
Storage Costs	NIL	82.35
VAT Irrecoverable	NIL	58.33
	NIL	(350.02)
	NIL	0.02
REPRESENTED BY		
Bank 1 Current		0.02
		0.02

**Carlauren Technology Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 19/06/2023 To 18/12/2023 £	From 19/12/2019 To 18/12/2023 £
	NIL	NIL
REPRESENTED BY		NIL

**Carlauren Travel Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 06/06/2023 To 05/12/2023 £	From 06/12/2019 To 05/12/2023 £
SECURED ASSETS		
Hawker 800XP	NIL	291,572.18
	NIL	291,572.18
COSTS OF REALISATION		
Agents/Valuers Fees (Hawker)	NIL	62,466.13
	NIL	(62,466.13)
SECURED CREDITORS		
Asset Ingenuity Ltd (Plane Security)	NIL	216,612.82
	NIL	(216,612.82)
ASSET REALISATIONS		
Adamo Boat	NIL	396,197.28
Bank Interest Gross	27.41	58.75
Cash at Bank	NIL	725.66
CLRL Loan	NIL	1,100.00
Motor Vehicles	NIL	6,600.00
	27.41	404,681.69
COST OF REALISATIONS		
Agents/Valuers Fees (1)	NIL	48,909.91
C & M Retained for Lein dispute	NIL	25,936.48
Courier	NIL	196.12
Insurance of Assets	NIL	11,947.94
Legal Disbursements (non VAT)	NIL	200.00
Legal Fees (1)	NIL	97,797.85
Office Holders Expenses	NIL	2,025.11
Office Holders Fees	NIL	172,000.00
Port Authority Fee	NIL	49,033.34
Reimbursement of costs paid by Casar	NIL	1,640.23
Specific Bond	NIL	112.50
Statutory Advertising	NIL	87.48
	NIL	(409,886.96)
	27.41	7,287.96
REPRESENTED BY		
Bank 1 Current		12,527.50
EURO ACCOUNT		(5,239.54)
		7,287.96

Casarian Holdings Limited formerly Carlauren International Holdings Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 28/05/2023 To 27/11/2023 £	From 28/11/2019 To 27/11/2023 £
TRADING EXPENDITURE		
Telephone	NIL	3,211.83
	NIL	(3,211.83)
TRADING SURPLUS/(DEFICIT)	NIL	(3,211.83)
ASSET REALISATIONS		
Bank Interest Gross	22.42	84.86
Reimbursement from SPV	NIL	22,178.80
Shares - Jets (Bournemouth) Ltd	NIL	185,000.00
Trading Surplus/(Deficit)	NIL	(3,211.83)
	22.42	204,051.83
COST OF REALISATIONS		
Agents/Valuers Fees (1)	NIL	5,418.30
Bank Charges	NIL	70.00
Insurance of Assets	NIL	1,915.23
Legal Fees (1)	NIL	67,547.77
Loan to HHL - in Administration	NIL	75,926.71
Office Holders Expenses	NIL	1,044.60
Other Property Expenses	NIL	26,878.43
Postage	NIL	24.20
Specific Bond	NIL	67.50
Statutory Advertising	NIL	43.74
Storage Costs	NIL	1,222.00
VAT Irrecoverable	NIL	17,297.43
	NIL	(197,455.91)
	22.42	6,595.92
REPRESENTED BY		
Bank 1 Current		6,527.02
Vat Receivable		68.90
		6,595.92

**Heritage Hotels Limited
(In Administration)
Joint Administrators' Trading Account**

Statement of Affairs £	From 11/06/2023 To 10/12/2023 £	From 11/12/2019 To 10/12/2023 £
POST APPOINTMENT SALES		
Card Transactions	NIL	99,993.42
Sales - BACS	NIL	31,637.58
Cash Banking	NIL	23,456.06
	NIL	155,087.06
PURCHASES		
Stock Purchases	NIL	20,188.02
Purchases	NIL	20,194.69
Chargebacks	NIL	2,095.33
Booking Refunds	NIL	63.80
	NIL	(42,541.84)
TRADING EXPENDITURE		
Rents/Service Charges	NIL	575.33
Utilities/Internet/Licences	NIL	32,514.74
Wages	NIL	278,059.30
Sales Commission	NIL	19,705.67
	NIL	(330,855.04)
TRADING SURPLUS/(DEFICIT)	NIL	(218,309.82)
ASSET REALISATIONS		
Bank Interest Gross	0.32	1.83
Book Debts	NIL	1,147.50
Cash at Bank	NIL	11,600.91
Employee Loan Repayments	NIL	634.86
Insurance Claim	NIL	6,021.38
Loan from Carlauren Lifestyle Resorts	NIL	128,900.00
Loan from Casarian Holdings	NIL	76,497.60
Petty Cash	NIL	24.92
Trading Surplus/(Deficit)	NIL	(218,309.82)
	0.32	6,519.18
COST OF REALISATIONS		
Agents/Valuers Fees (1)	NIL	10,649.83
Office Holders Expenses	NIL	326.98
Other Property Expenses	NIL	4,086.00
	NIL	(15,062.81)
	0.32	(8,543.63)
REPRESENTED BY		
Bank 1 Current- Barclays		148.34
HHL Bank Account		10,757.13
Vat Payable		(30,516.93)
Vat Receivable		11,067.83
		(8,543.63)

**Respite Rooms Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 11/06/2023 To 10/12/2023 £	From 11/12/2019 To 10/12/2023 £
	NIL	NIL
REPRESENTED BY		NIL

Appendix 4 – Analysis of Expenses Incurred

Notes

The following costs summaries exclude VAT.

The Joint Liquidators' choices of professional advisors were based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Kroll and Quantuma, being the employers of the Joint Administrators and the staff working on the Administrations, are considered associates of the Joint Administrators.

It is considered that these expenses are fair and reasonable and proportionate to the Administrations.

No Category 2 Expenses have been incurred in the Cumulative Periods or the Reporting Periods.

Carlauren Group Ltd

Joint Administrators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – the Solicitors	1,030,000.00	267,023.50	1,133,482.30	This includes disbursements such as Counsel fees and conveyancing fees. (to be reallocated)
Legal costs – Hewlett Swanson Commercial Law	354,000.00	-	-	
Legal costs – other	307.10	-	3,450.00	These were costs incurred by Efficient LED Solutions UK Limited in pursuing a winding up petition and is payable as an expense of the Administration
Agents costs – the Agent	131,000.00	-	-	
Bonding	235.00	-	122.50	
Statutory Advertising	680.00	-	35.40	
Mileage (own car usage)	21.74	-	519.62	Further travel by private vehicle has been required than initially envisaged
Storage	1,000.00	282.20	1,552.84	
Postage	47.58	-	81.52	
Land Registry	60.00	-	125.00	
Companies House Fees	-	-	12.86	
Travel	500.00	-	1,816.90	Further travel by public transport has been required than initially envisaged
Parking	-	-	76.70	
Mail Re-Direction	211.00	-	211.00	
DVLA Fees	-	-	40.00	
IT Services	-	-	388.78	These costs largely relate to the Joint Administrators' investigations and taking backups of the Group's computer systems, and software subscriptions required to review the same
Courier	-	-	214.07	
Staff expenses	-	-	33.00	
Subsistence	611.00	-	793.67	
Photocopies	37.90	-	2,375.17	The excess costs incurred were due to a requirement to scan Group records in relation to our investigations, which could not have been foreseen when the original estimate was prepared
Stationery	39.00	-	58.72	
TOTAL	1,518,750.32	267,305.70	1,145,390.05	

Note

The Solicitors' general legal fees and disbursements have been allocated to Carlauren Group Ltd for the purposes of reporting to creditors. However, the time incurred can be considered to have been incurred for the benefit of the Carlauren Group as a whole and all the companies therein. As such, the Joint Administrators (and Joint Liquidators of those companies in the Group which are in liquidation) intend to undertake an exercise to fairly allocate these fees amongst all the companies in the Group once their respective insolvency processes have progressed further.

Joint Administrators' Expenses: Category 1 and Category 2

Category 1 Expenses			Reporting Period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Total Data Management Ltd	Storage of company records		282.20	-	1,552.84	82.35
The Solicitor	Legal Fees	Time costs	267,023.50	-	1,133,482.30	-
The Agent	Agent's Fees	Time costs	-	-	-	-
	Bordereau		-	-	122.50	10.00
	Postage		-	-	81.52	81.52
	Land Registry		-	-	125.00	20.00
	Travel		-	-	1,816.90	-
	Parking		-	-	76.70	-
	Mail Re-Direction		-	-	211.00	-
	Subsistence		-	-	793.67	-
	DVLA Fees		-	-	40.00	40.00
	Companies House Fees		-	-	12.86	-
GoDaddy	IT Services		-	-	57.82	57.82
Currys	IT Services		-	-	165.96	-
Avangate Inc	IT Services		-	-	165.00	-
City Sprint	Courier		-	-	26.43	16.86
Addison Lee	Courier		-	-	180.24	-
Post Office	Courier		-	-	7.40	-
Hobs Reprographics plc	Photocopying		-	-	2,300.97	-
Charles Russell Speechlys	Legal Fees		-	-	3,450.00	-
Courts Advertising Limited	Statutory Advertising		-	-	35.40	-
Total			267,305.70	-	1,144,704.51	308.55

Category 2 Expenses			Reporting Period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Quantuma	Staff mileage	45p per mile	-	-	37.94	-
Quantuma	Reimbursement of staff expenses		-	-	33.00	-
Kroll	Mileage	45p per mile	-	-	481.68	-
Photocopies			-	-	74.20	-
Stationery			-	-	58.72	-
Total			-	-	685.54	-

Carlauren Technology Ltd

Joint Administrators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Bordereau	235.00	-	122.50	
Statutory Advertising	680.00	-	31.80	
Travel	100.00	-	-	
Postage	5.49	-	9.76	
Land Registry	60.00	-	11.00	
Subsistence	200.00	-	-	
Director Services	-	-	1,801.24	The Joint Administrators' original estimate did not include the cost of the director's services
Stationery	4.50	-	5.50	
Storage Costs	1,000.00	-	-	
Photocopies	5.40	-	7.10	
TOTAL	2,290.39	-	1,988.90	

Joint Administrators' Expenses: Category 1 and Category 2

Category 1 Expenses			Reporting Period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Bordereau		As incurred	-	-	122.50	-
Courts Advertising Limited	Statutory Advertising	As incurred	-	-	31.80	-
Postage		As incurred	-	-	9.76	-
Land Registry		As incurred	-	-	11.00	-
Acorn Business Management	Director services	Time costs	-	-	1,801.24	-
Total			-	-	1,976.30	-

Category 2 Expenses			Reporting Period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Stationery			-	-	5.50	-
Photocopies			-	-	7.10	-
Total			-	-	12.60	-

Carlauren Travel Ltd

Joint Administrators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – the Solicitors	-	-	113,388.89	The Joint Administrators' original estimate did not include the legal costs of realising the company's assets
Agents' and valuers' costs- the Agent	-	-	115,376.04	The Joint Administrators' original estimate did not include the Agent's costs of realising the company's assets
Courier	-	-	196.12	
Advertising	680.00	-	87.48	
Storage	1,000.00	-	-	
Travel	100.00	-	-	
Subsistence	200.00	-	-	
Postage	19.22	-	59.16	
Insurance	-	-	13,588.17	The Joint Administrators' original estimate did not include the costs of insuring the company's assets
DVLA	-	-	40.00	
Acorn Business Management	-	-	1,801.25	The Joint Administrators' original estimate did not include the cost of the director's services
Land Registry	60.00	-	11.00	
Bonding	292.50	-	180.00	
Photocopies	18.90	-	25.20	
Stationery	15.75	-	21.00	
TOTAL	2,386.37	-	244,774.31	

Joint Administrators' Expenses: Category 1 and Category 2

Category 1 Expenses			Reporting Period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Postage			-	-	59.16	59.16
Bordereau			-	-	180.00	180.00
Land Registry			-	-	11.00	11.00
Acorn Business Management	Director Services		-	-	1,801.25	1,801.25
DVLA			-	-	40.00	40.00
SIA Group	Agent's fees – sale of Hawker		-	-	62,466.13	62,466.13
SIA Group	Agent's fees – sale of vehicles		-	-	1,000.00	1,000.00
SIA Group	Agent's fees – sale of boat		-	-	51,909.91	47,909.91
Crowell & Moring	Legal fees		-	-	113,388.89	97,997.85
Marsh Ltd	Insurance of Assets		-	-	13,588.17	13,588.17
Courts	Advertising		-	-	87.48	87.48
Rapid Despatch	Courier		-	-	196.12	196.12
Total			-	-	244,728.11	225,337.07

Category 2 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Photocopies					25.20	25.20
Stationery					21.00	21.00
Total			-	-	46.20	46.20

Casarian Holdings Ltd

Joint Administrators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Bordereau	235.00	-	180.00	
Statutory Advertising	680.00	-	43.74	
Storage Costs	1,000.00	-	-	
Travel	220.78	-	335.80	
Subsistence	200.00	-	-	
Land Registry	92.00	-	104.00	
Parking	-	-	9.00	
IT Services	-	-	1,256.90	
Agents Fees	-	-	57,296.73	Part of the costs incurred are agents fees relating to the Group's subsidiary companies and the properties which they own, and will be reimbursed if funds become available in the relevant entities to do so.
Insurance	-	-	1,915.23	
Legal Fees	-	-	122,870.00	The Joint Administrators' original estimate did not include legal costs specifically for Casarian as these were included in the estimate of £1,030,000 in the expenses estimate for Carlauren Group Ltd.
Mileage (own car usage)	-	-	792.40	
Reimbursement of Staff Expenses	-	-	560.90	
Postage	-	-	24.20	
TOTAL	2,427.78	0.00	185,388.90	

Joint Administrators' Expenses: Category 1 and Category 2

Category 1 Expenses			Reporting Period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Bordereau	Statutory bond premium	Fixed fee	-	-	180.00	67.50
Travel			-	-	335.80	335.80
Land Registry			-	-	104.00	104.00
Parking			-	-	9.00	9.00
IT Services			-	-	1,256.90	1,256.90
Various agents	Property expenses paid on behalf of SPVs, to be repaid by SPVs as funds allow		-	-	32,296.73	32,296.73
Marsh	Insurance of Assets (on behalf of and now reimbursed by Carlauren Travel Ltd)		-	-	1,915.23	1,915.23
Crowell and Moring	Legal Fees		-	-	115,870.00	35,547.77
Acorn Business Management	Agents Fees		-	-	25,000.00	25,000.00
Kingsley Napley LLP	Legal Fees		-	-	7,000.00	7,000.00
Courts Advertising	Statutory advertising		-	-	43.74	43.74
Accurate Mailing Limited	Postage		-	-	24.20	24.20
Total			-	-	184,035.60	103,600.87

Category 2 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Quantuma Advisory Ltd	Staff mileage	45p per mile	-	-	792.40	-
Quantuma Advisory Ltd	Reimbursement of staff expenses	Fixed fee	-	-	560.90	560.90
Total			-	-	1,353.30	560.90

Heritage Hotels Limited

Joint Administrators' Expenses: comparison with estimate

Expenses	Original expenses estimate	Actual expenses incurred in the Reporting Period	Actual expenses incurred to date	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
£	£	£		
Legal costs	-		543.00	
Hotel management consultancy	72,000.00		156,214.53	The management of the trading period was more involved than initially considered, due to the position of the Carlauren Group's trading on the Administrators' appointment.
Statutory advertising	680.00		37.49	
Storage costs	1,000.00		245.70	
Travel expenses	169.15		382.55	
Subsistence	200.00		-	
Agents fees	-		10,833.20	
Postage	2.75		247.28	
Land Registry	60.00		11.00	
Bonding	292.50		180.00	
Trading expenses	-		3,902.63	
Phone Services	-		75.61	
Director Services	-		1,801.25	The Joint Administrators' original estimate did not include the cost of the director's services
Subscriptions	-		4,215.49	
Staff mileage	-		82.80	
Stationery	2.25		103.25	
Photocopies	3.15		144.90	
Staff expenses	-		349.64	
TOTAL	74,409.80	-	179,370.32	

Joint Administrators' Expenses: Category 1 and Category 2

Category 1 Expenses			Reporting Period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Land Registry			-	-	11.00	-
Bordereau			-	-	180.00	-
Postage			-	-	247.28	-
Total Data	Storage		-	-	245.70	-
Herrington Carmichael	Legal Fees on account		-	-	543.00	-
Travel expenses			-	-	382.55	-
Phone services			-	-	75.61	-
Acorn Business Management	Director Services		-	-	1,801.25	326.98
Microsoft Office	Office 365 Subscription		-	-	4,195.50	-
Dropbox	Subscription		-	-	19.99	-
Humphrey and Gray Ltd	Agents fees		-	-	1,700.00	1,700.00
A S Le Fevre	Agents fees		-	-	80.00	80.00
John Steele	Agents fees		-	-	1,450.00	1,450.00
Helen Hall	Agents fees		-	-	1,987.20	1,987.20
Craig England	Agents fees		-	-	1,530.00	1,530.00
Ask Roofing	Agents fees		-	-	4,086.00	4,086.00
Courts Advertising Limited	Statutory Advertising		-	-	37.49	-
Assured Hotels Limited	Hotel management consultancy		-	-	156,214.53	-
Total			-	-	174,787.10	11,160.18

Category 2 Expenses			Reporting Period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Quantuma Advisory Ltd	Staff mileage	45p per mile	-	-	82.80	-
Stationery			-	-	103.25	-
Photocopies			-	-	144.90	-
Quantuma Advisory Ltd	Reimbursement of staff expenses		-	-	349.64	-
Total			0.00	0.00	680.59	0.00

Category 1 Expenses - Trading			Reporting Period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
AFH Payroll	Payroll Services		-	-	1,559.52	1,559.52
Forest Laundry Services	Laundry Services		-	-	978.11	978.11
Bradley Catering	Catering Services		-	-	1,365.00	1,365.00
Total			0.00	0.00	3,902.63	3,902.63

Respite Rooms Limited

Joint Administrators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Director services	-		1,801.24	The Joint Administrators' original estimate did not include the cost of the director's services
Statutory Advertising	680.00		37.49	
Storage Costs	1,000.00		-	
Land Registry	60.00		11.00	
Travel	100.00		-	
Subsistence	200.00		-	
Bonding	292.50		180.00	
TOTAL	2,332.50	-	2,029.73	

Joint Administrators' Expenses: Category 1 and Category 2

Category 1 Expenses			Reporting Period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Bordereau					180.00	-
Acorn Business Management	Director services				1,801.24	-
Land Registry					11.00	-
Courts Advertising Limited	Statutory Advertising				37.49	-
Total			-	-	2,029.73	-

Category 2 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)

Total

Appendix 5 – Analysis of Time Charged

Summary of Joint Administrators' Time Costs Incurred

Company	Reporting Period			Cumulative Period		
	Kroll (£)	Quantuma (£)	Total (£)	Kroll (£)	Quantuma (£)	Total (£)
Carlauren Group Ltd	83,198.50	32,642.00	115,840.50	791,836.47	466,855.50	1,258,691.97
Carlauren Technology Ltd	3,076.61	1,148.50	4,225.11	84,352.74	12,235.50	96,588.24
Carlauren Travel Ltd	1,801.25	970.50	2,771.75	111,072.88	86,000.00	197,072.88
Casarian Holdings Ltd	6,267.50	1,382.00	7,649.50	151,249.20	232,746.50	383,995.70
Heritage Hotels Limited	2,876.61	1,756.00	4,632.61	108,414.01	362,887.00	471,301.01
Respite Rooms Limited	1,614.78	874.50	2,489.28	86,810.48	8,829.50	95,639.98
	<u>98,835.25</u>	<u>38,773.50</u>	<u>137,608.75</u>	<u>1,333,735.78</u>	<u>1,332,658.08</u>	<u>2,666,393.86</u>

Creditors will note that Quantuma's time costs for Carlauren Group Ltd and Casarian Holdings Ltd are lower than those reported in the Joint Administrators' progress report dated 24 June 2022. This is due to an internal reallocation which Quantuma has undertaken, which has resulted in the removal of certain items of time costs previously attributed to Carlauren Group Ltd and Casarian Holdings Ltd which ought to be allocated to other entities within the Group. Kroll will be undertaking a similar exercise in due course. The final revised time costs total for Carlauren Group Ltd and Casarian Holdings Ltd will be provided as soon as possible, and the costs allocated to other entities in the Group will be shown in a future progress report for those entities.

Carlauren Group Ltd (In Administration)								
Analysis of Kroll's time costs for the Reporting Period								
Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
			Senior	Assistant	Support			
Administration & Planning								
Case Review & Case Diary management	0.00	0.20	1.50	0.55	0.00	2.25	887.00	394.22
Cashiering & Accounting	0.00	0.00	6.00	0.00	0.00	6.00	2,280.00	380.00
Statutory Matters (Meetings & Reports & Notices)	0.00	9.10	10.10	1.90	1.00	22.10	11,477.50	519.34
Strategy Planning & Control (incl engagement financial control)	0.00	17.30	52.85	0.00	0.00	70.15	36,344.50	518.10
Creditors								
Dealings with Creditors and Employees	1.70	0.00	0.30	0.25	0.00	2.25	1,522.00	676.44
Investigations								
CDDA & Reports & Communication	0.00	0.00	1.40	0.00	0.00	1.40	532.00	380.00
Financial Review and Investigations (S238/239 etc)	0.00	13.90	4.70	0.00	0.00	18.60	11,962.50	643.15
D&I Investigations	15.30	17.25	0.00	2.00	0.00	34.55	18,193.00	526.57
Total Hours	17.00	57.75	76.85	4.70	1.00	157.30		528.92
Total Time Costs (£)	9,005.00	38,857.50	34,225.00	486.00	625.00		83,198.50	

Time Entry - Detailed SIP9 Time & Cost Summary

6005025 - Carlauren Group Ltd
From: 28/05/2023 To: 27/11/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	20.40	0.00	0.00	0.00	20.40	11,619.00	569.56
102A Recover Schedules Books and Records	0.00	1.50	0.00	0.00	1.50	735.00	490.00
104 General Administration	0.00	2.40	2.40	0.00	4.80	2,077.50	432.81
105 Case strategy / Review	1.60	0.00	1.20	0.50	3.30	1,372.00	415.76
106 VAT & CT matters and returns	1.30	0.00	0.00	0.00	1.30	650.00	500.00
Admin & Planning	23.30	3.90	3.60	0.50	31.30	16,453.50	525.67
600 Cashiering	0.00	0.00	0.00	0.50	0.50	67.50	135.00
Cashiering	0.00	0.00	0.00	0.50	0.50	67.50	135.00
201 Creditors	0.00	0.00	0.20	0.00	0.20	76.00	380.00
203 Creditor correspondence / Call	0.00	0.00	0.00	2.50	2.50	712.50	285.00
203A Plan Holders Correspondence	0.00	0.00	0.00	0.50	0.50	142.50	285.00
211 Annual / Progress report	0.00	0.00	0.40	0.00	0.40	145.00	362.50
213 Interim Fee Report to Creditors	0.00	0.00	0.00	8.00	8.00	2,280.00	285.00
Creditors	0.00	0.00	0.60	11.00	11.60	3,356.00	289.31
300 Investigations	7.50	4.00	0.00	0.00	11.50	6,460.00	561.74
303 Computer and digital record analysis	1.00	0.00	0.00	0.00	1.00	400.00	400.00
Investigations	8.50	4.00	0.00	0.00	12.50	6,860.00	548.80
400 Realisation of Assets	3.50	0.00	0.00	0.00	3.50	1,985.00	567.14
401 Freehold / Leasehold Property	0.00	8.00	0.00	0.00	8.00	3,920.00	490.00
Realisation of Assets	3.50	8.00	0.00	0.00	11.50	5,905.00	513.48
Total Hours	35.30	15.90	4.20	12.00	67.40	32,842.00	484.30
Total Fees Claimed						0.00	

Carlauren Group Ltd (In Administration)

Analysis of Kroll's time costs for the Cumulative Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration & Planning								
Case Review & Case Diary Management	5.25	8.65	10.20	11.55	24.20	59.85	25,909.25	432.90
Cashiering & Accounting	0.00	3.40	18.70	47.40	0.00	69.50	18,594.00	267.54
Dealings with Directors & Management (inc associated updates/reporting)	0.00	0.80	0.90	0.10	0.40	2.20	963.00	437.73
IPS Set Up & Maintenance	0.00	0.15	0.10	3.60	0.00	3.85	818.50	212.60
Statement of Affairs	0.00	1.40	0.40	1.60	0.40	3.80	1,546.00	406.84
Statutory Matters (Meetings & Reports & Notices)	17.00	79.45	40.55	85.90	46.00	268.90	114,024.25	424.04
Strategy Planning & Control (incl engagement financial control)	33.45	209.25	141.75	31.30	50.90	466.65	247,306.00	529.96
Tax Compliance / Planning	0.00	0.00	0.50	0.00	0.00	0.50	222.50	445.00
Creditors								
Creditors Committee	0.00	0.00	0.60	0.00	0.00	0.60	228.00	380.00
Dealings with Creditors and Employees	5.40	15.50	8.30	22.15	16.10	67.45	28,371.50	420.63
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.00	0.50	0.40	0.90	264.00	293.33
Secured Creditors	0.00	0.70	0.00	0.00	0.00	0.70	465.50	665.00
Investigations								
CDDA & Reports & Communication	0.30	1.30	1.40	1.60	11.20	15.80	6,901.50	436.80
Financial Review and Investigations (\$238/239 etc)	2.70	230.70	33.95	6.20	31.80	305.35	149,912.25	490.95
Forensic Sales Ledger Investigation	0.00	0.00	0.00	0.00	4.50	4.50	1,964.00	436.44
D&I Investigation	70.25	125.75	33.50	38.35	156.55	424.40	192,667.22	453.98
Realisation of Assets								
Freehold and Leasehold Property	0.00	1.50	0.10	0.20	0.00	1.80	1,060.00	588.89
Other Tangible Assets	1.00	0.00	0.00	0.00	0.00	1.00	530.00	530.00
Sale of Business	0.00	0.00	0.00	0.00	0.20	0.20	89.00	445.00
Total Hours	135.35	678.55	290.95	250.45	342.65	1,697.95		466.35
Total Time Costs (£)	88,743.50	396,588.44	116,918.33	49,228.20	140,358.00		791,836.47	

Time Entry - Detailed SIP9 Time & Cost Summary

6005025 - Carlauren Group Ltd
To: 27/11/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	199.85	6.70	0.00	0.00	178.55	81,261.50	460.27
101 Insurance / Bonding	13.80	0.00	2.30	0.00	16.10	7,061.50	438.60
101A Bonding	0.00	0.00	0.10	0.00	0.10	18.50	185.00
102 Scheduling records	0.00	9.20	0.00	0.30	9.50	3,490.50	367.42
102A Recover Schedules Books and Records	0.00	16.80	1.60	0.00	18.20	8,903.50	379.31
103 IPS Cases / File set-up / Filing	1.50	0.00	0.00	0.00	1.50	780.00	520.00
104 General Administration	96.70	54.20	81.80	17.00	251.70	90,077.00	357.87
105 Case strategy / Review	77.70	7.20	20.00	0.70	105.60	48,745.50	461.61
106 VAT & CT matters and returns	1.30	0.00	0.60	0.80	2.70	959.00	355.19
506 Tax / VAT	0.40	0.00	0.10	0.00	0.50	276.00	552.00
Admin & Planning	363.25	93.98	196.50	18.88	582.45	236,573.98	411.32
600 Cashiering	0.00	0.70	8.20	3.60	12.50	3,225.50	258.04
Cashiering	0.00	0.78	8.28	3.68	12.58	3,225.58	258.04
201 Creditors	48.20	43.50	20.20	0.10	112.00	43,822.00	391.27
202 ERA	0.00	0.00	0.30	0.00	0.30	64.00	280.00
202A Employees	0.00	0.00	8.30	0.00	8.30	2,006.50	241.75
203 Creditor correspondence / Call	11.15	0.00	0.80	2.50	14.55	6,751.50	464.02
203A Plan Holders Correspondence	0.00	0.00	0.00	0.50	0.50	142.50	285.00
204A Dealing with Pension Schemes	0.00	0.50	0.50	0.00	1.00	280.00	280.00
205 Committee reporting	0.20	0.20	0.50	0.00	0.90	357.50	397.22
205A Committee Meetings Minutes & Liaison with Members	0.50	0.00	0.00	0.00	0.50	250.00	500.00
210 Secured creditor reports / claims	11.80	0.00	0.30	0.00	12.10	6,286.50	519.55
211 Annual / Progress report	15.90	4.20	5.80	0.00	25.90	11,730.00	452.90
213 Interim Fee Report to Creditors	0.50	0.00	0.30	8.00	8.80	2,615.50	297.22
215 Para 49 Administrators' Proposals	0.00	0.00	1.00	0.00	1.00	185.00	185.00
Creditors	88.25	48.48	36.18	11.18	185.85	74,511.88	406.92
300 Investigations	89.65	12.20	8.40	0.00	110.25	50,360.50	457.06
303 Computer and digital record analysis	1.90	0.00	0.20	0.00	2.10	861.00	410.00
Investigations	91.55	12.28	8.68	0.08	112.35	51,251.58	456.18
400 Realisation of Assets	96.95	3.80	3.00	0.00	105.55	51,791.00	490.68
401 Freehold / Leasehold Property	39.20	44.10	2.30	0.00	85.60	36,325.00	425.40
403 Motor Vehicles	0.00	0.80	0.00	0.00	0.80	380.00	375.00
405 Debtors	0.50	0.00	0.00	0.00	0.50	185.00	370.00
411 Cash at Bank	0.00	0.00	0.30	0.00	0.30	85.50	285.00
412 Arranging & Monitoring Insurance	1.00	16.00	0.00	0.00	17.00	6,440.00	378.82
Realisation of Assets	139.65	64.58	5.68	0.08	209.75	96,126.58	467.83
501 Management of Operations	0.00	0.00	0.20	0.00	0.20	56.00	280.00

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
503 Employee issues / payroll	0.00	0.00	0.40	0.00	0.40	112.00	280.00
Trading	0.00	0.00	0.00	0.00	0.00	168.00	280.00
Total Hours	662.70	219.70	167.00	33.56	1,103.56	666,855.56	423.87
Total Fees Claimed						0.00	

Carlauren Technology Ltd (In Administration)
Analysis of Kroll's time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration & Planning								
Case Review & Case Diary Management	0.00	0.20	2.30	0.50	0.00	3.00	1,062.14	354.05
Cashiering & Accounting	0.00	0.00	0.10	0.00	0.00	0.10	47.50	475.00
Statutory Matters (Meetings & Reports & Notices)	0.00	0.60	2.40	2.20	0.00	5.20	1,711.47	329.13
Strategy Planning & Control (Incl Engagement Financial Control)	0.00	0.00	0.10	0.10	0.00	0.20	65.50	327.50
Tax Compliance / Planning	0.00	0.00	0.40	0.00	0.00	0.40	190.00	475.00
Total Hours	0.00	0.80	5.30	2.80	0.00	8.90		345.69
Total Time Costs (£)	0.00	507.50	2,246.00	323.11	0.00		3,076.61	

Time Entry - Detailed SIP9 Time & Cost Summary

6005146 - Carlauren Technology Ltd
From: 19/06/2023 To: 18/12/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 General Administration	0.00	1.00	0.20	0.00	1.20	566.00	471.67
105 Case strategy / Review	0.60	0.00	0.00	0.00	0.60	278.50	464.17
106 VAT & CT matters and returns	0.00	0.00	0.60	0.00	0.60	228.00	380.00
Admin & Planning	0.60	1.00	0.80	0.00	2.40	1,072.50	446.88
211 Annual / Progress report	0.00	0.00	0.20	0.00	0.20	76.00	380.00
Creditors	0.00	0.00	0.20	0.00	0.20	76.00	380.00
Total Hours	0.60	1.00	1.00	0.00	2.60	1,148.50	441.73
Total Fees Claimed						0.00	

Carlauren Technology Ltd (In Administration)
Analysis of Kroll's time costs for the Cumulative Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration & Planning								
Case review & Case Diary management	0.00	0.90	6.30	4.20	0.00	11.40	3,915.50	343.46
Cashiering & accounting	0.00	0.00	1.30	0.00	0.00	1.30	558.50	429.62
IPS set up & maintenance	0.00	0.00	0.60	1.80	0.00	2.40	580.00	241.67
Insurance	0.00	0.00	0.40	0.00	0.00	0.40	156.00	390.00
Statutory matters (Meetings & Reports & Notices)	0.00	3.90	20.85	25.35	0.00	50.10	15,720.75	313.79
Strategy planning & control (incl engagement financial control)	0.00	0.55	0.50	1.35	0.00	2.40	758.25	315.94
Tax Compliance / Planning	0.00	0.00	1.70	0.60	0.00	2.30	850.50	369.78
Creditors								
Dealings with creditors and employees	0.00	0.00	2.80	2.20	0.00	5.00	1,599.00	319.80
Investigations								
CDDA & reports & Communication	0.30	0.00	0.30	1.20	0.00	1.80	576.50	320.28
Financial review and investigations (S238/239 etc)	0.00	0.00	0.20	0.20	0.00	0.40	124.00	310.00
D&I Investigations	0.30	11.70	9.80	1.95	120.60	144.35	59,000.63	408.73
Total Hours	0.60	17.05	44.75	38.85	120.60	221.85		377.91
Total Costs (£)	420.00	10,214.87	17,709.50	7,648.76	47,846.50		83,839.63	

Time Entry - Detailed SIP9 Time & Cost Summary

6005146 - Carlsuren Technology Ltd
To: 18/12/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	0.30	0.00	0.00	0.00	0.30	158.00	526.67
103 IPS Case / File set up/ Filing	0.00	0.00	0.00	0.50	0.50	50.00	100.00
104 General Administration	0.00	1.50	5.30	3.50	10.30	2,440.00	236.89
105 Case strategy / Review	1.90	1.40	4.60	0.00	7.90	2,783.00	352.28
106 VAT & CT matters and returns	0.00	0.50	3.10	0.50	4.10	1,270.00	309.76
506 Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	2.20	3.40	13.10	4.50	23.20	6,725.00	289.87
600 Cashiering	0.00	0.00	0.00	2.00	2.00	270.00	135.00
Cashiering	0.00	0.00	0.00	2.00	2.00	270.00	135.00
201 Creditors	0.00	0.70	2.30	0.10	3.10	823.00	265.48
202A Employees	0.00	0.00	3.50	0.00	3.50	877.50	250.71
204A Dealing with Pension Schemes	0.00	0.00	0.40	0.00	0.40	74.00	185.00
205 Committee reporting	0.00	0.20	0.00	0.20	0.20	89.00	445.00
211 Annual / Progress report	0.00	3.80	3.70	0.00	7.50	2,646.50	352.87
213 Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
215 Para 49 Administrators' Proposals	0.00	0.00	0.30	0.00	0.30	55.50	185.00
Creditors	0.00	4.70	10.30	0.10	15.10	4,984.00	304.24
300 Investigations	0.00	0.00	0.10	0.00	0.10	18.50	185.00
301 CDDA Reports	0.00	0.00	0.10	0.00	0.10	18.50	185.00
Investigations	0.00	0.00	0.20	0.00	0.20	37.00	185.00
651 Initial Pre Appt CDD & Checks Issuing LoE	0.00	0.10	0.00	0.00	0.10	26.50	265.00
Pre Appointment	0.00	0.10	0.00	0.00	0.10	26.50	265.00
400 Realisation of Assets	0.90	0.00	0.00	0.00	0.90	477.00	530.00
409 Intellectual Property	0.20	0.00	0.00	0.00	0.20	106.00	530.00
Realisation of Assets	1.10	0.00	0.00	0.00	1.10	583.00	530.00
Total Hours	3.30	8.20	23.60	6.60	41.70	12,235.50	293.42
Total Fees Claimed						0.00	

Carlauren Travel Ltd (In Administration)

Analysis of Kroll's time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
			Senior	Assistant	Support			
Administration & Planning								
Case Review & Case Diary Management	0.00	0.20	0.20	0.40	0.00	0.80	256.81	321.01
Statutory Matters (Meetings & Reports & Notices)	0.00	0.10	2.40	3.10	0.00	5.60	1,496.94	267.31
Strategy Planning & Control (Incl Engagement Financial Contr	0.00	0.00	0.10	0.00	0.00	0.10	47.50	475.00

Time Entry - Detailed SIP9 Time & Cost Summary

6005174 - Carlauren Travel Ltd
From: 06/06/2023 To: 05/12/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 General Administration	0.00	0.00	0.20	0.20	0.40	103.00	257.50
105 Case strategy / Review	1.10	0.00	0.50	0.00	1.60	668.50	417.81
Admin & Planning	1.10	0.00	0.70	0.20	2.00	771.50	385.75
600 Cashiering	0.00	0.00	0.00	0.40	0.40	54.00	135.00
Cashiering	0.00	0.00	0.00	0.40	0.40	54.00	135.00
211 Annual / Progress report	0.00	0.00	0.40	0.00	0.40	145.00	362.50
Creditors	0.00	0.00	0.40	0.00	0.40	145.00	362.50
Total Hours	1.10	0.00	1.10	0.60	2.80	970.50	346.61
Total Fees Claimed						86,000.00	

Carlauren Travel Ltd (In Administration)
Analysis of Kroll's time costs for the Cumulative Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration & Planning								
Case Review & Case Diary Management	0.00	1.15	9.90	5.70	0.00	16.75	6,021.56	359.50
Cashiering & Accounting	0.00	0.00	2.30	7.60	0.00	9.90	2,431.00	245.56
Ips Set Up & Maintenance	0.00	0.20	0.80	4.60	0.00	5.60	1,293.00	230.89
Insurance	0.00	0.00	0.30	0.10	0.00	0.40	136.00	340.00
Statement Of Affairs	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Statutory Matters (Meetings & Reports & Notices)	0.00	8.30	25.05	31.45	0.00	64.80	21,273.44	328.29
Strategy Planning & Control (Incl Engagement Financial Control)	0.00	2.10	6.30	2.20	0.00	10.60	4,225.75	398.66
Tax Compliance / Planning	0.00	0.00	0.70	0.40	0.00	1.10	359.00	326.36
Creditors								
Dealings With Creditors And Employees	0.00	0.00	2.50	4.50	0.00	7.00	2,000.00	285.71
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Investigations								
Cdda & Reports & Communication	0.30	0.00	0.00	0.10	0.00	0.40	223.00	557.50
Financial Review And Investigations (S238/239 Etc)	0.00	0.10	2.60	0.30	0.00	3.00	1,174.50	391.50
D&I Investigations	16.90	13.40	8.20	2.15	120.25	160.90	71,855.63	446.59
Total Hours	17.20	25.25	58.65	59.50	120.25	280.85		395.49
Total Time Costs (£)	12,870.00	15,429.37	23,539.00	11,483.01	47,751.50		111,072.88	

Time Entry - Detailed SIP9 Time & Cost Summary

6005174 - Carlsuren Travel Ltd
To: 05/12/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	19.05	3.50	0.00	0.00	22.55	9,328.00	413.66
101 Insurance / Bonding	0.20	0.00	2.40	0.00	2.60	779.50	299.81
104 General Administration	14.70	0.70	8.50	5.90	29.80	10,992.00	368.86
105 Case strategy / Review	10.70	1.50	8.30	0.00	20.50	8,144.50	397.29
106 VAT & CT matters and returns	0.00	0.00	4.70	1.90	6.60	1,803.50	273.26
Admin & Planning	44.65	5.70	23.90	7.80	82.95	31,047.50	378.40
600 Cashiering	0.00	0.60	15.00	27.35	42.95	8,541.25	198.86
Cashiering	0.00	0.60	15.00	27.35	42.95	8,541.25	198.86
201 Creditors	1.00	0.60	5.80	0.00	7.40	2,419.50	326.96
202 ERA	0.00	0.00	0.00	0.10	0.10	16.00	160.00
202A Employees	0.00	0.00	0.20	0.00	0.20	87.00	335.00
203 Creditor correspondence / Call	0.50	0.00	0.00	0.00	0.50	257.50	515.00
204A Dealing with Pension Schemes	0.00	0.00	0.30	0.00	0.30	81.00	270.00
205 Committee reporting	0.00	0.20	0.00	0.00	0.20	86.00	445.00
210 Secured creditor reports / claims	0.00	0.00	0.20	0.00	0.20	67.00	335.00
211 Annual / Progress report	6.00	1.80	8.00	0.00	15.80	6,035.00	381.96
213 Interim Fee Report to Creditors	0.00	0.00	1.00	0.00	1.00	185.00	185.00
215 Para 49 Administrators' Proposals	0.00	0.00	0.30	0.00	0.30	81.00	270.00
Creditors	7.50	2.60	15.80	0.10	26.00	8,298.00	367.62
300 Investigations	18.00	0.00	2.00	0.00	20.00	8,358.00	417.90
Investigations	18.00	0.00	2.00	0.00	20.00	8,358.00	417.90
652 IPS Case Set Up	0.00	0.00	0.00	0.50	0.50	52.50	105.00
Pre Appointment	0.00	0.00	0.00	0.50	0.50	52.50	105.00
400 Realisation of Assets	86.30	3.00	1.20	0.00	90.50	41,239.50	455.69
401 Freehold / Leasehold Property	1.25	0.50	0.00	0.00	1.75	880.00	502.86
402 Plant and Machinery	1.80	0.00	0.00	0.00	1.80	903.00	554.38
403 Motor Vehicles	1.40	7.40	1.20	0.40	10.40	3,832.50	368.51
405 Debtors	1.30	0.00	0.00	0.00	1.30	689.00	530.00
411 Cash at Bank	0.00	0.00	0.30	0.00	0.30	85.50	285.00
412 Arranging & Monitoring Insurance	0.40	9.60	0.00	0.00	10.00	3,768.00	376.80
Realisation of Assets	92.25	29.50	2.70	0.40	115.85	51,387.50	443.66
508CUD Vulnerable Members and Post Admin Payment to Me@20		0.10	0.00	0.00	0.10	39.50	395.00
Trading	0.00	0.10	0.00	0.00	0.10	39.50	395.00

KROLL

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Total Hours	162.40	29.50	59.40	36.15	287.45	108,734.25	378.27
Total Fees Claimed						86,000.00	

Casarian Holdings Ltd (In Administration)
Analysis of Kroll's time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration & Planning								
Case Review & Case Diary Management	0.00	0.20	1.40	0.00	0.00	1.60	693.00	433.13
Statutory Matters (Meetings & Reports & Notices)	0.00	0.20	3.50	1.30	0.00	5.00	1,890.00	378.00
Strategy Planning & Control (Incl Engagement Financial Contr	0.00	4.10	1.60	0.00	0.00	5.70	3,497.00	613.51
Tax Compliance / Planning	0.00	0.00	0.30	0.00	0.00	0.30	142.50	475.00
Creditors								
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.00	0.25	0.00	0.25	45.00	180.00
Total Hours	0.00	4.50	6.80	1.55	0.00	12.85		487.74
Total Time Costs (£)	0.00	3,135.00	2,853.50	279.00	0.00		6,267.50	

Time Entry - Detailed SIP9 Time & Cost Summary

6005644 - Casarian Holdings Limited formerly Carlauren International Holdings Limited
From: 28/05/2023 To: 27/11/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 - General Administration	0.00	0.00	0.60	0.00	0.60	228.00	380.00
105 - Case strategy / Review	0.60	0.00	1.10	0.50	2.20	836.50	380.23
Admin & Planning	0.60	0.00	1.70	0.50	2.80	1,064.50	380.18
600 - Cashiering	0.00	0.00	0.00	0.90	0.90	121.50	135.00
Cashiering	0.00	0.00	0.00	0.90	0.90	121.50	135.00
211 - Annual / Progress report	0.20	0.00	0.20	0.00	0.40	196.00	490.00
Creditors	0.20	0.00	0.20	0.00	0.40	196.00	490.00
Total Hours	0.80	0.00	1.90	1.40	4.10	1,382.00	337.07
Total Fees Claimed						0.00	

Casarian Holdings Ltd (In Administration)
Analysis of Kroll's time costs for the Cumulative Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration & Planning								
Case Review & Case Diary Management	0.00	1.15	10.60	4.60	0.00	16.35	5,823.75	356.19
Cashiering & Accounting	0.00	0.10	0.20	0.70	0.00	1.00	260.50	260.50
Dealings W/ Directors & Management (Inc Associated Updates/Reporting)	0.00	0.40	0.30	0.10	0.00	0.80	345.00	431.25
Ips Set Up & Maintenance	0.00	0.15	0.70	2.20	0.00	3.05	762.50	250.00
Statement Of Affairs	0.00	0.00	0.00	0.40	0.00	0.40	76.00	190.00
Statutory Matters (Meetings & Reports & Notices)	0.00	17.60	50.40	32.30	0.00	100.30	37,232.50	371.21
Strategy Planning & Control (Incl Engagement Financial Control)	0.00	14.00	39.70	4.20	0.00	57.90	25,268.25	436.41
Tax Compliance / Planning	0.00	0.20	3.40	0.00	0.00	3.60	1,643.50	456.53
Creditors								
Dealings With Creditors And Employees	0.00	0.00	5.45	2.60	0.00	8.05	2,697.00	335.03
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.00	0.25	0.00	0.25	45.00	180.00
Investigations								
Cdda & Reports & Communication	0.30	0.20	0.00	2.10	0.00	2.60	756.00	290.77
Financial Review And Investigations (S238/239 Etc)	0.20	6.40	9.20	0.10	0.00	15.90	7,305.00	459.43
D&I Investigation	9.35	22.45	1.00	2.20	123.30	158.30	68,981.20	435.76
Realisation of Assets								
Other Tangible Assets	0.00	0.10	0.00	0.00	0.00	0.10	53.00	530.00
Total Hours	9.85	62.75	120.95	51.75	123.30	368.60		410.33
Total Time Costs (£)	7,357.50	37,005.62	48,314.50	10,106.08	48,465.50		151,249.20	

Time Entry - Detailed SIP9 Time & Cost Summary

6005644 - Casanan Holdings Limited formerly Carlauren International Holdings Limited
To: 27/11/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	7.15	5.30	0.30	0.00	12.75	5,108.00	400.63
101 Insurance / Bonding	2.00	0.00	0.30	0.00	2.30	1,095.50	476.30
103 IPS Case / Fee set up / Filing	0.00	0.00	0.00	2.20	2.20	220.00	100.00
104 General Administration	9.30	26.50	13.90	6.90	56.60	17,226.00	293.96
105 Case strategy / Review	21.00	1.30	6.40	0.50	31.20	11,622.00	372.50
106 VAT & CT matters and returns	0.00	0.00	1.10	0.00	1.10	371.50	337.73
Admin & Planning	36.45	33.16	24.80	11.80	186.15	35,843.80	328.57
600 Cashiering	0.00	3.50	32.10	56.30	91.90	18,842.50	205.03
Cashiering	0.00	3.50	32.10	56.30	91.90	18,842.50	205.03
650 Closing Procedures	0.00	0.00	0.20	0.00	0.20	57.00	285.00
Closing Procedures	0.00	0.00	0.20	0.00	0.20	57.00	285.00
201 Creditors	0.50	7.40	2.00	0.10	10.00	3,251.00	325.10
202A Employees	0.00	0.00	6.00	0.00	6.00	1,110.00	185.00
203 Creditor correspondence / Call	0.60	0.00	0.00	0.00	0.60	312.00	520.00
204A Dealing with Pension Schemes	0.00	0.00	0.20	0.00	0.20	37.00	185.00
205 Committee reporting	0.00	0.20	0.00	0.00	0.20	86.00	445.00
211 Annual / Progress report	0.20	1.80	3.70	0.00	5.70	2,004.50	351.67
213 Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
215 Para 49 Administrators' Proposals	0.00	0.00	0.80	0.00	0.80	111.00	185.00
Creditors	1.30	9.40	12.80	0.10	23.60	6,943.80	294.71
300 Investigations	17.00	11.00	0.00	0.00	28.00	11,185.00	399.46
Investigations	17.00	11.00	0.00	0.00	28.00	11,185.00	399.46
652 IPS Case Set Up	0.00	0.00	0.00	0.60	0.60	60.00	100.00
Pre Appointment	0.00	0.00	0.00	0.60	0.60	60.00	100.00
400 Realisation of Assets	148.40	0.00	1.10	0.00	149.50	69,859.00	467.28
401 Freehold / Leasehold Property	0.40	1.50	0.50	0.00	2.40	867.00	361.25
408 Sale of Business	72.00	0.00	96.00	0.00	168.00	61,880.00	370.54
410 Sale of Shares	0.50	0.00	0.00	0.50	1.00	200.00	400.00
411 Cash at Bank	0.00	0.00	0.00	0.10	0.10	16.00	160.00
412 Arranging & Monitoring Insurance	0.70	0.00	0.00	0.00	0.70	364.00	520.00
Realisation of Assets	222.00	1.50	96.60	0.10	329.20	133,186.00	415.95
Page 1 of 2 5091-1-2023	15.70	0.00	Version 15.03-18 15.03	0.00	15.70	8,041.50	18 December 2023 15.06

Time Entry - Detailed SIP9 Time & Cost Summary

6005644 - Casanan Holdings Limited formerly Carlauren International Holdings Limited
To: 27/11/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
501 Management of Operations	12.30	0.00	6.90	0.00	19.20	7,672.50	399.61
502 Forecasting / cashflows / banking	2.00	0.00	25.90	0.00	27.90	5,606.50	200.95
503 Employee issues / payroll	6.80	0.00	6.10	0.00	14.90	4,969.50	334.87
505 Negotiating with suppliers	1.00	0.00	0.00	0.00	1.00	520.00	520.00
Trading	37.80	0.00	40.90	0.00	78.70	26,830.00	340.91
Total Hours	317.55	58.50	206.40	66.79	651.15	232,746.50	357.44
Total Fees Claimed						0.00	

Heritage Hotels Limited (In Administration)
Analysis of Kroll's time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration & Planning								
Case Review & Case Diary Management	0.00	0.20	0.20	0.40	0.00	0.80	256.81	321.01
Statutory Matters (Meetings & Reports & Notices)	0.00	0.10	2.00	1.90	0.00	4.00	1,224.50	306.13
Strategy Planning & Control (Incl Engagement Financial Contro	0.00	0.00	0.10	0.10	0.00	0.20	65.50	327.50
Creditors								
Dealings With Creditors And Employees	0.00	0.00	2.80	0.00	0.00	2.80	1,330.00	475.00
Total Hours	0.00	0.30	5.10	2.40	0.00	7.80		368.82
Total Time Costs (£)	0.00	195.00	2,356.00	325.81	0.00		2,876.81	

Time Entry - Detailed SIP9 Time & Cost Summary

6005523 - Heritage Hotels Limited
From: 11/06/2023 To: 10/12/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 - Administration & Planning	0.00	0.00	0.00	0.10	0.10	28.50	285.00
104 - General Administration	0.00	0.00	0.10	0.20	0.30	65.00	216.67
105 - Case strategy / Review	1.10	0.00	0.50	0.00	1.60	668.50	417.81
Admin & Planning	1.10	0.00	0.60	0.30	2.00	762.00	381.00
600 - Cashiering	0.00	0.00	0.00	0.20	0.20	27.00	135.00
Cashiering	0.00	0.00	0.00	0.20	0.20	27.00	135.00
201 - Creditors	0.00	0.00	0.50	0.00	0.50	190.00	380.00
202 - ERA	0.00	0.00	0.40	0.00	0.40	152.00	380.00
204A - Dealing with Pension Schemes	0.00	0.00	0.80	0.00	0.80	304.00	380.00
211 - Annual / Progress report	0.00	0.00	0.20	0.00	0.20	76.00	380.00
Creditors	0.00	0.00	1.90	0.00	1.90	722.00	380.00
401 - Freehold / Leasehold Property	0.00	0.50	0.00	0.00	0.50	245.00	490.00
Realisation of Assets	0.00	0.50	0.00	0.00	0.50	245.00	490.00
Total Hours	1.10	0.50	2.50	0.50	4.60	1,756.00	381.74
Total Fees Claimed						0.00	

Heritage Hotels Limited (In Administration)

Analysis of Kroll's time costs for the Cumulative Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration & Planning								
Case Review & Case Diary Management	0.00	1.10	5.65	7.40	0.00	14.15	4,364.31	308.43
Cashiering & Accounting	0.00	0.30	0.60	0.00	0.00	0.90	400.50	445.00
Dealings W/ Directors & Management (Inc Associated Updates/Reporting)	0.00	0.70	1.80	1.40	0.00	3.90	1,546.50	396.54
Ips Set Up & Maintenance	0.00	0.00	0.30	3.20	0.00	3.50	726.00	207.43
Insurance	0.00	0.10	0.10	0.00	0.00	0.20	105.50	527.50
Statement Of Affairs	0.00	0.10	0.00	3.40	0.00	3.50	753.50	215.29
Statutory Matters (Meetings & Reports & Notices)	0.00	3.65	24.35	32.25	0.00	60.25	18,277.75	303.37
Strategy Planning & Control (Incl Engagement Financial Control)	0.00	4.60	3.00	1.75	0.00	9.35	4,243.25	453.82
Tax Compliance / Planning	0.00	0.00	0.30	0.60	0.00	0.90	234.00	260.00
Creditors								
Dealings With Creditors And Employees	0.00	0.40	12.70	4.60	0.00	17.70	6,739.50	380.76
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.10	0.70	0.00	0.80	184.50	230.63
Secured Creditors	0.00	2.15	0.00	0.00	0.00	2.15	1,261.00	586.51
Investigations								
Cdda & Reports & Communication	0.30	0.30	0.00	1.60	0.00	2.20	714.50	324.77
Financial Review And Investigations (S238/239 Etc)	0.00	0.10	1.50	1.40	0.00	3.00	974.50	324.83
D&I Investigations	11.00	13.25	7.30	2.10	122.05	155.70	67,666.70	434.60
Realisation of Assets								
Freehold And Leasehold Property	0.00	0.00	0.00	0.60	0.00	0.60	108.00	180.00
Trading								
Trading - Operations	0.00	0.00	0.30	0.00	0.00	0.30	114.00	380.00
Total Hours	11.30	26.75	58.00	61.00	122.05	279.10		388.44
Total Time Costs (£)	8,445.00	16,085.62	23,601.50	11,910.39	48,371.50		108,414.01	

Time Entry - Detailed SIP9 Time & Cost Summary

6005523 - Heritage Hotels Limited
To: 10/12/2023
Project Code: POST

Guest, Josh (Josh.Guest@DuffandPhelps.com) is signed in

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	10.20	0.00	0.80	0.20	11.20	4,858.00	433.75
100A Initial Notifications(s) & Filing	0.00	0.00	0.30	0.00	0.30	64.00	260.00
101 Insurance / Bonding	0.60	0.00	2.50	0.00	3.10	1,007.00	324.64
102A Recover Schedule Books and Records	0.00	0.00	0.20	0.00	0.20	67.00	335.00
103 IPB Case / File set up / Filing	0.00	0.00	0.10	0.00	0.10	18.50	185.00
104 General Administration	15.60	1.80	37.20	13.90	68.50	19,771.50	288.64
105 Case strategy / Review	18.75	1.80	27.40	0.10	48.05	16,723.50	348.04
108 VAT & CT matters and returns	0.00	0.00	0.80	1.00	1.80	438.50	230.79
508 Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	46.15	3.80	69.90	15.20	133.45	42,992.00	322.16
600 Cashiering	0.00	0.00	14.85	24.40	39.25	7,608.75	193.85
Cashiering	0.00	0.00	14.85	24.40	39.25	7,608.75	193.85
650 Closing Procedures	0.00	0.00	0.20	0.00	0.20	57.00	285.00
Closing Procedures	0.00	0.00	0.20	0.00	0.20	57.00	285.00
201 Creditors	6.10	55.40	54.80	1.10	117.50	37,173.00	316.37
202 ERA	0.00	0.00	88.30	0.00	88.30	24,772.50	280.55
202A Employees	30.85	3.00	114.30	0.10	148.25	48,427.50	313.17
203 Creditor correspondence / Call	2.95	13.20	18.20	0.20	34.55	9,746.75	282.11
204 Unsecured Creditors claims	0.00	0.10	0.30	0.10	0.50	127.50	255.00
204A Dealing with Pension Schemes	0.00	11.70	25.50	0.00	37.20	12,844.00	345.27
205 Committee reporting	0.00	0.20	0.00	0.00	0.20	69.00	445.00
205A Court Reporting	0.00	0.00	0.00	0.10	0.10	13.50	135.00
207C Dealing with HMRC/RPO Claims	0.00	0.00	0.80	0.00	0.80	224.00	280.00
210 Secured creditor reports / claims	2.50	0.00	0.00	0.00	2.50	1,275.00	510.00
211 Annual / Progress report	0.80	1.40	3.80	0.00	5.80	1,994.50	343.88
213 Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
215 Para 49 Administrators Proposals	0.00	0.00	3.50	0.00	3.50	947.00	270.57
Creditors	43.86	86.80	309.70	1.80	439.36	135,062.75	308.82
300 Investigations	0.40	1.80	2.90	0.00	5.10	1,383.00	271.18
301 CDDA Reports	0.30	0.00	0.40	0.00	0.70	214.50	306.43
303 Computer and digital record analysis	15.30	0.00	0.20	0.00	15.50	5,334.50	344.16
Investigations	16.00	1.80	3.50	0.00	21.30	6,932.00	325.45
400 Realisation of Assets	27.50	3.00	0.80	0.00	31.30	14,840.00	477.17
401 Freehold / Leasehold Property	7.40	0.00	3.50	0.00	10.90	8,419.00	772.84
408 Sale of Business	0.50	1.00	0.00	0.00	1.50	760.00	506.67
408 Stock	0.80	0.00	0.20	0.00	1.00	374.00	374.00
411 Cash at Bank	0.00	0.00	0.10	0.00	0.10	28.00	280.00

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
412 Arranging & Monitoring Insurance	0.00	23.90	0.00	0.00	23.90	7,772.50	325.21
Realisation of Assets	36.98	38.48	4.48	0.08	79.92	32,193.58	402.55
500 Trading	28.20	3.30	6.70	0.00	38.20	14,823.50	382.81
501 Management of Operations	58.90	0.00	83.40	0.00	142.30	49,521.00	348.00
502 Forecasting / cashflows / banking	5.20	0.00	26.60	0.00	31.80	9,354.00	294.15
503 Employee issues / payroll	17.70	9.80	124.40	0.00	151.90	47,184.00	310.83
504 Negotiating with customers	0.30	0.00	1.40	0.00	1.70	443.00	260.58
505 Negotiating with suppliers	2.00	0.00	49.60	0.00	51.60	13,465.50	260.96
SOSA Tax / VAT - Trading	0.00	0.00	10.00	0.00	10.00	2,850.00	285.00
Trading	112.30	13.18	382.18	0.08	427.58	137,441.88	321.58
Total Hours	252.45	141.98	784.25	41.28	1,139.96	362,887.88	318.38
Total Fees Claimed						0.00	

Respite Rooms Limited (In Administration)
Analysis of Kroll's time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
			Senior	Assistant	Support			
Administration & Planning								
Case Review & Case Diary Management	0.00	0.20	0.20	0.40	0.00	0.80	256.81	321.01
Statutory Matters (Meetings & Reports & Notices)	0.00	0.10	2.10	2.50	0.00	4.70	1,310.47	278.82
Strategy Planning & Control (Incl Engagement Financial Control	0.00	0.00	0.10	0.00	0.00	0.10	47.50	475.00
Total Hours	0.00	0.30	2.40	2.90	0.00	5.60		288.35
Total Time Costs (£)	0.00	195.00	1,068.00	351.78	0.00		1,614.78	

Time Entry - Detailed SIP9 Time & Cost Summary

6005099 - Respite Rooms Limited
From: 11/06/2023 To: 10/12/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 General Administration	0.00	0.00	0.20	0.10	0.30	89.50	298.33
105 Case strategy / Review	1.10	0.00	0.50	0.00	1.60	668.50	417.81
Admin & Planning	1.10	0.00	0.70	0.10	1.90	758.00	398.95
600 Cashiering	0.00	0.00	0.00	0.30	0.30	40.50	135.00
Cashiering	0.00	0.00	0.00	0.30	0.30	40.50	135.00
211 Annual / Progress report	0.00	0.00	0.20	0.00	0.20	76.00	380.00
Creditors	0.00	0.00	0.20	0.00	0.20	76.00	380.00
Total Hours	1.10	0.00	0.90	0.40	2.40	874.50	364.38
Total Fees Claimed						0.00	

Respite Rooms Limited (In Administration)
Analysis of Kroll's time costs for the Cumulative Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration & Planning								
Case Review & Case Diary Management	0.00	0.80	5.05	6.40	0.00	12.25	3,715.31	303.29
Cashiering & Accounting	0.00	0.10	0.00	0.00	0.00	0.10	44.50	445.00
Ips Set Up & Maintenance	0.00	0.00	0.30	1.80	0.00	2.10	460.00	219.05
Insurance	0.00	0.00	0.10	0.10	0.00	0.20	58.00	290.00
Statement Of Affairs	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
Statutory Matters (Meetings & Reports & Notices)	0.00	3.85	22.05	22.35	0.00	48.25	15,468.72	320.60
Strategy Planning & Control (Incl Engagement Financial Control)	0.00	0.40	1.00	1.30	0.00	2.70	893.75	331.02
Creditors								
Dealings With Creditors And Employees	0.00	0.00	2.35	0.60	0.00	2.95	1,034.00	350.51
Investigations								
Cdda & Reports & Communication	0.30	0.00	0.30	1.20	0.00	1.80	568.50	315.83
D&I Investigations	7.40	13.25	8.30	2.25	119.75	150.95	64,548.70	427.62
Total Hours	7.70	18.40	39.45	36.10	119.75	221.40		392.10
Total Time Costs (£)	5,745.00	11,062.87	15,485.50	6,927.61	47,589.50		86,810.48	

Time Entry - Detailed SIP9 Time & Cost Summary

6005099 - Respite Rooms Limited
To: 10/12/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	0.50	0.00	0.00	0.00	0.50	264.00	528.00
101 Insurance / Bonding	0.00	0.00	0.10	0.00	0.10	18.50	185.00
103 IPS Case / File set up/ Filing	0.00	0.00	0.30	0.60	0.90	115.50	128.33
104 General Administration	0.00	0.40	5.10	2.40	7.90	1,682.50	212.97
105 Case strategy / Review	2.15	1.40	5.10	0.00	8.65	2,991.50	345.84
106 VAT & CT matters and returns	0.00	0.00	0.40	0.70	1.10	246.00	223.64
Admin & Planning	2.65	1.80	11.00	3.70	19.15	5,318.00	277.70
600 Cashiering	0.00	0.00	0.00	2.30	2.30	310.50	135.00
Cashiering	0.00	0.00	0.00	2.30	2.30	310.50	135.00
201 Creditors	0.00	0.00	2.10	0.10	2.20	544.50	247.50
204A Dealing with Pension Schemes	0.00	0.00	0.10	0.00	0.10	18.50	185.00
205 Committee reporting	0.00	0.20	0.00	0.00	0.20	89.00	445.00
211 Annual / Progress report	0.00	0.00	3.30	0.00	3.30	1,091.50	330.76
213 Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
215 Para 49 Administrators' Proposals	0.00	0.00	0.20	0.00	0.20	37.00	185.00
Creditors	0.00	0.20	5.80	0.10	6.10	1,809.00	296.56
300 Investigations	0.00	1.00	0.10	0.00	1.10	313.50	285.00
301 CDDA Reports	0.00	0.00	0.10	0.00	0.10	18.50	185.00
Investigations	0.00	1.00	0.20	0.00	1.20	332.00	278.67
400 Realisation of Assets	0.80	0.00	0.00	0.00	0.80	424.00	530.00
409 Intellectual Property	1.20	0.00	0.00	0.00	1.20	636.00	530.00
Realisation of Assets	2.00	0.00	0.00	0.00	2.00	1,060.00	530.00
Total Hours	4.65	3.00	17.00	6.10	30.75	8,829.50	287.14
Total Fees Claimed						0.00	

Appendix 6 – Narrative of Work Carried Out for the Reporting Periods

The key areas of work have been:

Kroll's SIP 9 narrative for the Reporting Periods

Administration and planning	<ul style="list-style-type: none"> • Monitoring and reviewing the Administrations' strategy; • Briefing staff on the Administrations' strategy and matters in relation to workstreams; • Regular case management and reviewing of process including regular team update meetings and calls; • Reviewing and authorising junior staff correspondence and other work; • Dealing with queries arising during the appointments; • Reviewing matters affecting the outcome of the Administrations; • Allocating and managing staff/case resourcing and budgeting exercises and reviews; • Liaising with Quantuma throughout; • Liaising with legal advisors regarding various instructions, including agreeing content of engagement letters; and • Complying with internal filing and information recording practices, including documenting strategy decisions.
Creditors	<ul style="list-style-type: none"> • Responding to enquiries from creditors regarding the Administrations and submission of claims; and • Forwarding post received to Quantuma.
Investigations	<ul style="list-style-type: none"> • Securing, managing and reviewing the Companies' books and records; • Investigating the affairs of the Companies to identify any actions available to the Companies against third parties in respect of antecedent transactions or other litigation; • Investigating the Companies' affairs to understand the funds flow and use of investor monies in relation to the proposed business model and the sale of leaseholds to investors; • Liaising with investors to obtain information; • Assisting Government agencies in their investigations; • Reviewing pre-appointment transactions; and • Documenting investigations.
Statutory and compliance	<ul style="list-style-type: none"> • Ensuring compliance with all statutory obligations within the relevant timescales; • Drafting progress reports; • Reviewing time costs to date and producing analyses of time incurred which are compliant with SIP 9; • Filing all necessary notices with Companies House and the High Court of Justice; • Commencing the process of extending the Administrations; • Monitoring the fees estimates; and • Monitoring the expenses estimates.
Cashiering	<ul style="list-style-type: none"> • Renewing bonding and complying with statutory requirements.

Quantuma's SIP9 Narratives for the Reporting Periods

Carlauren Group Ltd (In Administration)

SIP 9 Narrative for the Reporting Period	Description of work undertaken
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	<p>Discussions regarding strategies to be pursued</p> <p>Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case</p> <p>Periodic file reviews</p> <p>Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards</p> <p>Maintenance of statutory and case progression task lists/diaries</p> <p>Updating checklists</p>
VAT & Corporation Tax matters and returns.	<p>Preparation and filing of VAT Returns</p> <p>Preparation and filing of Corporation Tax Returns</p>
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	<p>Receive and follow up creditor enquiries via telephone</p> <p>Review and prepare correspondence to creditors and their representatives via email and post</p>
Dealing with Pension Schemes	Corresponding with the PPF and the Pensions Regulator
Reviewing and adjudicating creditors' claims - adjudicating claims & requesting additional information in support of claims	<p>Agreeing allocation of realisations and costs between fixed and floating charges</p> <p>Receipt of POD</p> <p>Adjudicating POD</p> <p>Request further information from claimants regarding POD</p> <p>Preparation of correspondence to claimant advising outcome of adjudication</p> <p>Seeking solicitors' advice on the validity of complex claims.</p> <p>Dealing with unclaimed dividends</p>
Annual/Progress Reports	Preparing, circulating and filing progress reports.

SIP 9 Narrative for the Reporting Period	Description of work undertaken
	Disclosure of sales to connected parties
INVESTIGATIONS	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	<p>Correspondence to request information on the company's dealings, making further enquiries of third parties</p> <p>Reviewing questionnaires submitted by creditors and directors</p> <p>Reconstruction of financial affairs of the company</p> <p>Reviewing company's books and records</p> <p>Preparation of deficiency statement</p> <p>Review of specific transactions and liaising with directors regarding certain transactions</p> <p>Liaising with the committee/creditors or major creditors about further action to be taken</p>
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	<p>Preparing statutory investigation reports</p> <p>Liaising with Insolvency Service</p> <p>Submission of report with the Insolvency Service</p> <p>Preparation and submission of supplementary report if required</p> <p>Assisting the Insolvency Service with its investigations</p>
REALISATION OF ASSETS	
Sale of Shares	
Arranging & Monitoring Insurance	<p>Identification of potential issues requiring attention of insurance specialists</p> <p>Correspondence with insurer regarding initial and ongoing insurance requirements</p> <p>Reviewing insurance policies</p> <p>Correspondence with previous brokers</p>
CASHIERING	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	<p>Preparing correspondence opening and closing accounts</p> <p>Requesting bank statements</p> <p>Correspondence with bank regarding specific transfers</p>

SIP 9 Narrative for the Reporting Period	Description of work undertaken
	Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Carlauren Technology Ltd (In Administration)

SIP 9 Narrative for the Reporting Period	Description of work undertaken
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	<p>Discussions regarding strategies to be pursued</p> <p>Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case</p> <p>Periodic file reviews</p> <p>Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards</p> <p>Maintenance of statutory and case progression task lists/diaries</p> <p>Updating checklists</p>
VAT & Corporation Tax matters and returns.	<p>Preparation and filing of VAT Returns</p> <p>Preparation and filing of Corporation Tax Returns</p>
<u>CREDITORS</u>	
ERA - completing documentation for submission to the Redundancy Payments Office ("RPO") and liaising with the RPO regarding employee claims	
Employees - obtaining information from records about employee claims and dealing with employee correspondence/calls regarding their claims	Assisting employees to pursue claims via the RPO
Dealing with creditor correspondence, emails and telephone conversations.	<p>Receive and follow up creditor enquiries via telephone</p> <p>Review and prepare correspondence to creditors and their representatives via email and post</p>
Annual/Progress Reports	<p>Preparing, circulating and filing progress reports.</p> <p>Disclosure of sales to connected parties</p>
<u>INVESTIGATIONS</u>	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	<p>Correspondence to request information on the company's dealings, making further enquiries of third parties</p> <p>Reviewing questionnaires submitted by creditors and directors</p>

SIP 9 Narrative for the Reporting Period	Description of work undertaken
	Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Investigating & Pursuing Antecedent Transactions	
REALISATION OF ASSETS	
Intellectual Property	Ongoing review regarding possible IP value
Arranging & Monitoring Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Correspondence with previous brokers
CASHIERING	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	

SIP 9 Narrative for the Reporting Period	Description of work undertaken
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Carlauren Travel Ltd (In Administration)

SIP 9 Narrative for the Reporting Period	Description of work undertaken
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	<p>Discussions regarding strategies to be pursued</p> <p>Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case</p> <p>Periodic file reviews</p> <p>Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards</p> <p>Maintenance of statutory and case progression task lists/diaries</p> <p>Updating checklists</p>
VAT & Corporation Tax matters and returns.	<p>Preparation and filing of VAT Returns</p> <p>Preparation and filing of Corporation Tax Returns</p>
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	<p>Receive and follow up creditor enquiries via telephone</p> <p>Review and prepare correspondence to creditors and their representatives via email and post</p>
Annual/Progress Reports	<p>Preparing, circulating and filing progress reports.</p> <p>Disclosure of sales to connected parties</p>
<u>INVESTIGATIONS</u>	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	<p>Correspondence to request information on the company's dealings, making further enquiries of third parties</p> <p>Reviewing questionnaires submitted by creditors and directors</p> <p>Reconstruction of financial affairs of the company</p> <p>Reviewing company's books and records</p> <p>Preparation of deficiency statement</p> <p>Review of specific transactions and liaising with directors regarding certain transactions</p>

SIP 9 Narrative for the Reporting Period	Description of work undertaken
	<p>Liaising with the committee/creditors or major creditors about further action to be taken</p>
<p>CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.</p>	<p>Preparing statutory investigation reports</p> <p>Liaising with Insolvency Service</p> <p>Submission of report with the Insolvency Service</p> <p>Preparation and submission of supplementary report if required</p> <p>Assisting the Insolvency Service with its investigations</p>
Investigating & Pursuing Antecedent Transactions	
REALISATION OF ASSETS	
Motor Vehicles	<p>Liaising with agents to agree disposal strategy</p> <p>Dealing with potential purchasers</p> <p>Negotiating sales</p> <p>Liaising with solicitors to agree sales</p> <p>Collecting sales consideration</p> <p>Liaising with insurance companies and directors to pursue claims</p> <p>Examining company records to support tax refunds</p> <p>Exchanges with government departments</p> <p>Dealing with Lien in relation to Adamo boat</p>
Arranging & Monitoring Insurance	<p>Identification of potential issues requiring attention of insurance specialists</p> <p>Correspondence with insurer regarding initial and ongoing insurance requirements</p> <p>Reviewing insurance policies</p> <p>Correspondence with previous brokers</p>
CASHIERING	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	<p>Preparing correspondence opening and closing accounts</p> <p>Requesting bank statements</p> <p>Correspondence with bank regarding specific transfers</p>

SIP 9 Narrative for the Reporting Period	Description of work undertaken
	Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Casarian Holdings Ltd (In Administration)

SIP 9 Narrative for the Reporting Period	Description of work undertaken
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	<p>Discussions regarding strategies to be pursued</p> <p>Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case</p> <p>Periodic file reviews</p> <p>Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards</p> <p>Maintenance of statutory and case progression task lists/diaries</p> <p>Updating checklists</p>
VAT & Corporation Tax matters and returns.	<p>Preparation and filing of VAT Returns</p> <p>Preparation and filing of Corporation Tax Returns</p>
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	<p>Receive and follow up creditor enquiries via telephone</p> <p>Review and prepare correspondence to creditors and their representatives via email and post</p>
Annual/Progress Reports	<p>Preparing, circulating and filing progress reports.</p> <p>Disclosure of sales to connected parties</p>
<u>INVESTIGATIONS</u>	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	<p>Correspondence to request information on the company's dealings, making further enquiries of third parties</p> <p>Reviewing questionnaires submitted by creditors and directors</p> <p>Reconstruction of financial affairs of the company</p> <p>Reviewing company's books and records</p> <p>Preparation of deficiency statement</p> <p>Review of specific transactions and liaising with directors regarding certain transactions</p>

SIP 9 Narrative for the Reporting Period	Description of work undertaken
	Liaising with the committee/creditors or major creditors about further action to be taken
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	<p>Preparing statutory investigation reports</p> <p>Liaising with Insolvency Service</p> <p>Submission of report with the Insolvency Service</p> <p>Preparation and submission of supplementary report if required</p> <p>Assisting the Insolvency Service with its investigations</p>
Investigating & Pursuing Antecedent Transactions	
<u>REALISATION OF ASSETS</u>	
Arranging & Monitoring Insurance	<p>Identification of potential issues requiring attention of insurance specialists</p> <p>Correspondence with insurer regarding initial and ongoing insurance requirements</p> <p>Reviewing insurance policies</p> <p>Correspondence with previous brokers</p>
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	<p>Preparing correspondence opening and closing accounts</p> <p>Requesting bank statements</p> <p>Correspondence with bank regarding specific transfers</p> <p>Maintenance of the estate cash book</p>
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Heritage Hotels Limited (In Administration)

SIP 9 Narrative for the Reporting Period	Description of work undertaken
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	<p>Discussions regarding strategies to be pursued</p> <p>Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case</p> <p>Periodic file reviews</p> <p>Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards</p> <p>Maintenance of statutory and case progression task lists/diaries</p> <p>Updating checklists</p>
VAT & Corporation Tax matters and returns.	<p>Preparation and filing of VAT Returns</p> <p>Preparation and filing of Corporation Tax Returns</p>
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	<p>Receive and follow up creditor enquiries via telephone</p> <p>Review and prepare correspondence to creditors and their representatives via email and post</p>
Annual/Progress Reports	<p>Preparing, circulating and filing progress reports.</p> <p>Disclosure of sales to connected parties</p>
<u>INVESTIGATIONS</u>	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	<p>Correspondence to request information on the company's dealings, making further enquiries of third parties</p> <p>Reviewing questionnaires submitted by creditors and directors</p> <p>Reconstruction of financial affairs of the company</p> <p>Reviewing company's books and records</p> <p>Preparation of deficiency statement</p> <p>Review of specific transactions and liaising with directors regarding certain transactions</p>

SIP 9 Narrative for the Reporting Period	Description of work undertaken
	<p>Liaising with the committee/creditors or major creditors about further action to be taken</p>
<p>CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.</p>	<p>Preparing statutory investigation reports</p> <p>Liaising with Insolvency Service</p> <p>Submission of report with the Insolvency Service</p> <p>Preparation and submission of supplementary report if required</p> <p>Assisting the Insolvency Service with its investigations</p>
Investigating & Pursuing Antecedent Transactions	
REALISATION OF ASSETS	
Motor Vehicles	<p>Liaising with agents to agree disposal strategy</p> <p>Dealing with potential purchasers</p> <p>Negotiating sales</p> <p>Liaising with solicitors to agree sales</p> <p>Collecting sales consideration</p> <p>Liaising with insurance companies and directors to pursue claims</p> <p>Examining company records to support tax refunds</p> <p>Exchanges with government departments</p> <p>Dealing with Lien in relation to Adamo boat</p>
Arranging & Monitoring Insurance	<p>Identification of potential issues requiring attention of insurance specialists</p> <p>Correspondence with insurer regarding initial and ongoing insurance requirements</p> <p>Reviewing insurance policies</p> <p>Correspondence with previous brokers</p>
CASHIERING	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	<p>Preparing correspondence opening and closing accounts</p> <p>Requesting bank statements</p> <p>Correspondence with bank regarding specific transfers</p>

SIP 9 Narrative for the Reporting Period	Description of work undertaken
	Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Respite Rooms Limited (In Administration)

SIP 9 Narrative for the Reporting Period	Description of work undertaken
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	<p>Discussions regarding strategies to be pursued</p> <p>Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case</p> <p>Periodic file reviews</p> <p>Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards</p> <p>Maintenance of statutory and case progression task lists/diaries</p> <p>Updating checklists</p>
VAT & Corporation Tax matters and returns.	<p>Preparation and filing of VAT Returns</p> <p>Preparation and filing of Corporation Tax Returns</p>
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	<p>Receive and follow up creditor enquiries via telephone</p> <p>Review and prepare correspondence to creditors and their representatives via email and post</p>
Annual/Progress Reports	<p>Preparing, circulating and filing progress reports.</p> <p>Disclosure of sales to connected parties</p>
<u>INVESTIGATIONS</u>	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	<p>Correspondence to request information on the company's dealings, making further enquiries of third parties</p> <p>Reviewing questionnaires submitted by creditors and directors</p> <p>Reconstruction of financial affairs of the company</p> <p>Reviewing company's books and records</p> <p>Preparation of deficiency statement</p> <p>Review of specific transactions and liaising with directors regarding certain transactions</p>

SIP 9 Narrative for the Reporting Period	Description of work undertaken
	Liaising with the committee/creditors or major creditors about further action to be taken
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	<p>Preparing statutory investigation reports</p> <p>Liaising with Insolvency Service</p> <p>Submission of report with the Insolvency Service</p> <p>Preparation and submission of supplementary report if required</p> <p>Assisting the Insolvency Service with its investigations</p>
Investigating & Pursuing Antecedent Transactions	
<u>REALISATION OF ASSETS</u>	
Intellectual Property	Ongoing review regarding possible IP value
Arranging & Monitoring Insurance	<p>Identification of potential issues requiring attention of insurance specialists</p> <p>Correspondence with insurer regarding initial and ongoing insurance requirements</p> <p>Reviewing insurance policies</p> <p>Correspondence with previous brokers</p>
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	<p>Preparing correspondence opening and closing accounts</p> <p>Requesting bank statements</p> <p>Correspondence with bank regarding specific transfers</p> <p>Maintenance of the estate cash book</p>
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Appendix 7 – Statement of Creditors' Rights

Rule numbers refer to *Insolvency (England & Wales) Rules 2016 (as amended)*

Section or paragraph numbers refer to *Insolvency Act 1986*

If you require a copy of any relevant rule or section, please contact carlauren@kroll.com.

Information for Creditors on Remuneration and Expenses of Administrators

Information regarding the fees and expenses of Administrators, including details of the expenses policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "Administration: A Creditor's Guide to Insolvency Practitioner Fees". This can be viewed and downloaded from the Kroll and Quantuma websites at:

<https://www.kroll.com/en-gb/services/restructuring-advisory/creditor-guides-and-employee-fact-sheets>

<https://www.quantuma.com/creditors-members-guide-fees>

Should you require a copy, please contact this office.

Creditors' Requests for Further Information

If you would like to request more information about the Joint Administrators' remuneration and expenses disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

Creditors' Right to Challenge our Remuneration and Expenses

If you wish to challenge the basis of the Joint Administrators' remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications are by unsecured creditors (including the unsecured creditors making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to carlauren@kroll.com.

Appendix 8 – Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Agent	SIA Group Asset Ingenuity Limited, an independent firm of agents who have been instructed to value and sell the assets of the Companies
the Appointment Date(s)	Schedules detailing the appointment dates are provided at the beginning of this report and at Appendix 1
Category 1 Expenses	The Joint Administrators' expenses, in dealing with the Administrations, to persons providing the service to which the expense relates and who are not an associate of the Administrator. These expenses can be paid without prior approval.
Category 2 Expenses	The Joint Administrators' expenses, in dealing with the Administrations, to associates or where there is an element of shared costs. Such expenses require approval by creditors before payment.
the Carlauren Group / the Group	All the companies which were detailed in the group structure chart provided in the Proposals
the Companies	Schedules detailing the companies are provided at the beginning of this report and at Appendix 1
the Creditors' Portals	The Joint Administrators have chosen to deliver the majority of the documents they produce to the creditors of the Companies by making them available for viewing and downloading on a website, www.ips-docs.com . Additionally, creditors can also submit their claims via this website.
CVL	Creditors' Voluntary Liquidation
the Cumulative Periods	A schedule detailing the cumulative periods for each of the Companies is provided at the beginning of this report
DBT	The Department for Business and Trade
the Directors	A schedule detailing the Companies' directors is provided at Appendix 1
EC Regulation	EC Regulation on Insolvency Proceedings 2000
HMRC	HM Revenue and Customs
ICAEW	Institute of Chartered Accountants in England and Wales

Word or Phrase	Definition
IPA	Insolvency Practitioners Association
the Joint Administrators	Robert Armstrong of Kroll and Carl Jackson of Quantuma
Kroll	Kroll Advisory Ltd. (Formerly Duff & Phelps Ltd.), The Shard, 32 London Bridge Street, London, SE1 9SG
the Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of a company's net property (floating charge assets less costs of realisation) shall be made available to unsecured creditors
the Previous Reports	The Joint Administrators' Progress Reports dated 25 June 2020, 24 December 2020, 25 June 2021, 23 December 2021, 24 June 2022, 23 December 2022 and 26 June 2023 and the Proposals
Quantuma	Quantuma Advisory Limited, Beresford House, Town Quay, Southampton, SO14 2AQ
the Reporting Periods	A schedule detailing the reporting periods for each of the Companies' is provided at the beginning of this report
RPS	Redundancy Payments Service
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and expenses
the Solicitors	Crowell & Moring LLP, the Joint Administrators' Solicitors
the Statement of Proposals / the Proposals	The Joint Administrators' Statement of Proposals dated 22 January 2020
TCFL	Together Commercial Finance Limited (formerly known as Lancashire Mortgage Corporation Limited), the holder of fixed and floating charges over certain of the Companies and their assets

Appendix 9 – Notice About This Report

This report has been prepared by Robert Armstrong and Carl Jackson, the Joint Administrators of the Companies, solely to comply with their statutory duty to report to creditors under the Insolvency (England and Wales) Rules 2016 on the progress of the Administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of any financial interest in the Companies or any other company in the same group.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency (England and Wales) Rules 2016 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this report to any such person.

Robert Armstrong is authorised to act as an insolvency practitioner by the IPA. Carl Jackson is authorised by the ICAEW.

The Joint Administrators are bound by the Insolvency Code of Ethics.

The Joint Administrators act as agents for the Companies and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, Kroll and Quantuma do not assume any responsibility and will not accept any liability to any person in respect of this progress report or the conduct of the Administration.