



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 09198505

Company name in full Carlauren Group Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Philip Francis

Surname Duffy

3 Administrator's address

Building name/number C/O Kroll Advisory Ltd.

Street The Shard

32 London Bridge Street

Post town London

County/Region

Postcode SE19SG

Country

4 Administrator's name ①

Full forename(s) Carl Stuart

Surname Jackson

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number C/O Quantuma Advisory Limited

Street Office D

Beresford House

Post town Town Quay

County/Region Southampton

Postcode SO142AQ

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 2	^d 8	^m 1	^m 1	^y 2	^y 0	^y 2	^y 0
To date	^d 2	^d 7	^m 0	^m 5	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 2	^d 5	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1
-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sebastian Bray**

Company name **Kroll Advisory Ltd.**

Address **The Shard**

32 London Bridge Street

Post town **London**

County/Region

Postcode **S E 1 9 S G**

Country

DX

Telephone **+44 (0) 20 7089 4700**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Progress Report to Creditors

25 June 2021

Carlauren Group Ltd
Carlauren Technology Ltd
Carlauren Travel Ltd
Casarian Holdings Ltd
Heritage Hotels Limited
Respite Rooms Limited

(All In Administration)

Joint Administrators' Progress Report

Kroll Advisory Ltd.
The Shard
32 London Bridge Street
London SE1 9SG

Quantuma Advisory Limited
Beresford House
Town Quay
Southampton SO14 2AQ

Duff & Phelps Ltd. has recently rebranded as Kroll with a new name, Kroll Advisory Ltd. Insolvency cases handled by insolvency practitioners from Duff & Phelps Ltd. are still being dealt with in the same way, by the same insolvency practitioners and staff. Our staff email addresses are now from kroll.com and our correspondence and website reflects the Kroll branding.

Contents

1. Introduction	1
2. Creditor Summary	3
3. Progress of the Administration	4
4. Outcome for Creditors	7
5. Other Matters	8
6. Fees and Expenses	8
7. Future Strategy	10

Appendices

Appendix 1 – Statutory Information	12
Appendix 2 – Approved Proposals	18
Appendix 3 – Receipts and Payments Accounts	22
Appendix 4 – Analysis of Expenses Incurred	29
Appendix 5 – Analysis of Time Charged	39
Appendix 6 – Narrative of Work Carried Out for the Reporting Period	64
Appendix 7 – Statement of Creditors' Rights	77
Appendix 8 – Definitions	78
Appendix 9 – Notice About This Report	80

1. Introduction

This Progress Report provides an update on the Administration of certain entities in the Carlauren Group of companies ("the Group"), formerly controlled by Mr Sean Murray. The table below sets out the entities this report covers, being "the Companies".

the Companies	Registration Number	the Appointment Dates	the Cumulative Periods	the Reporting Periods
Carlauren Group Ltd	09198505	28 November 2019	28 November 2019 to 27 May 2021	28 November 2020 to 27 May 2021
Carlauren Technology Ltd	11243789	19 December 2019	19 December 2019 to 18 June 2021	19 December 2020 to 18 June 2021
Carlauren Travel Ltd	10597251	6 December 2019	6 December 2019 to 5 June 2021	6 December 2020 to 5 June 2021
Casarian Holdings Ltd	126036 (Jersey)	28 November 2019	28 November 2019 to 27 May 2021	28 November 2020 to 27 May 2021
Heritage Hotels Limited	06190597	11 December 2019	11 December 2019 to 10 June 2021	11 December 2020 to 10 June 2021
Respite Rooms Limited	09995307	11 December 2019	11 December 2019 to 10 June 2021	11 December 2020 to 10 June 2021

References throughout this report to "the Companies" are to those detailed in the table above collectively.

The Joint Administrators were appointed as Administrators of the Companies on the Appointment Dates detailed in the schedule above. The appointments which took place on 28 November 2019 were made by an order of the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) (court references are provided for each company in Appendix 1). All subsequent appointments were made by the Directors of the Companies.

The Administrations are being conducted by both Quantuma and Kroll, working collaboratively to achieve the purposes of the Administrations. Quantuma is handling all tasks relating to the realisation of assets, while Kroll is handling the investigations into the Companies' financial dealings, conduct and potential recoveries.

The Administrations of the Companies all received consent of their respective creditors for the extension of their Administrations by an additional year, using a deemed consent procedure. The current end dates of the Administrations are provided in Appendix 1.

This progress report provides an update on the Administrations of the Companies. It should be read in conjunction with the Joint Administrators' previous progress reports and Statement of Proposals.

The Joint Administrators have also explained their future strategy for the Administration and how likely it is that they will be able to pay each class of creditor. You will find other important information in this progress report, such as the costs the Joint Administrators have incurred.

A glossary of the abbreviations and definitions used throughout this document is attached at Appendix 8.

Please also note that an important legal notice about this progress report to creditors is attached at Appendix 9.

Additionally, the following insolvency appointments have been made over other entities within the Group but are not covered by this report either because they entered CVL on 2 December 2020 or 3 December 2020, or due to their prior appointment dates in July and August 2019, or later appointment date in February 2020. The companies which have entered CVL are those in the Group which owned freehold properties (with the exception of Heritage Hotels Limited, which also owns a freehold property but has not entered CVL, and CHF 3 Limited, which as it is already in Liquidation is on a different creditor reporting cycle). There are other entities in the Group, not listed below, that are not in an insolvency process.

Entered CVL

- Care Home Freehold 2 Limited (09782889)
- Carlauren Resort 18 Ltd (11584180)
- Carlauren Resort 21 Ltd (11795946)
- Carlauren Resort 22 Ltd (11820983)
- Carlauren Resort 23 Ltd (11850865)
- CHF 2 Ltd (10592608)
- CHF 4 Ltd (10766489)
- CHF 5 Ltd (10772600)
- CHF 6 Ltd (10919064)
- CHF 7 Ltd (11023006)
- CHF 8 Ltd (11000983)
- CHF 9 Ltd (11023151)
- CHF 11 Ltd (11081757)
- CHF 13 Ltd (11186031)
- CHF 14 Ltd (11187541)
- CHF 15 Ltd (11185970)
- CHF 16 Ltd (11369723)
- CHHF 17 Ltd (11482919)
- Coppice Hotel (Torquay) Limited (01235014)
- Hurst Manor Ltd (Formerly CHF 1 Limited) (10415254)

Appointed in July and August 2019

- Accordiant Limited (10232792)
- Carlauren Care Ltd (10151662)
- Carlauren Lifestyle Resorts Limited (09688688)
- CHF 3 Limited (10701006)

Appointed in February 2020

- Carlauren Property Holdings Ltd (11081807)
- Todaysolar Limited (02558087)

2. Creditor Summary

This progress report covers the Reporting Period.

Summary of Proposals

- The Joint Administrators' Proposals are detailed at Appendix 2 of this report.
- As previously advised, the Joint Administrators' Proposals for achieving the purpose of the Administrations, namely achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration), were approved by creditors, without modifications.
- There were no major amendments to or deviations from these.

Progress to Date

- Carlauren Group Ltd and Casarian Holdings Ltd are parent companies of the Group, with Carlauren Group Ltd in effect acting as the Group's treasurer. Carlauren Technology Ltd and Respite Rooms Limited were incorporated to create technology and software assets.
- The Joint Administrators' investigations into the Companies' affairs are currently ongoing, including investigating the above companies' use of Group funds. The Joint Administrators cannot, at this stage, detail the nature of these investigations as it may hamper any further action that may be required, however they can disclose that they are dealing with the relevant Government agencies in relation to the ongoing investigations.
- Heritage Hotels Limited was the hotel operating company for the Group. The Joint Administrators and their agents have managed the closure of the hotels that were trading upon their appointment and secured the premises. The only hotel which was owned by one of the Companies is Langdon Court Hotel. This remains under the control of Receivers appointed by TCFL pursuant to its security, although the Joint Administrators understand that a sale has been agreed.
- The aircraft and boat owned by Carlauren Travel Ltd have been sold and all funds due have been received.

Outcome for Creditors

- TCFL holds fixed and floating charges over certain assets of Heritage Hotels Limited per Companies House. The expected outcome for TCFL is discussed in further detail in Section 4.
- Claims received from preferential creditors to date total £125,724 and comprise claims made by former employees through the RPS and claims received by employees direct for outstanding employee entitlements. These claims have been submitted against Heritage Hotels Limited and Carlauren Technology Ltd, the entities within the Group which had employees.
- Based on the current information available, it is uncertain if there will be sufficient realisations to enable distributions to the non-preferential unsecured creditors the Companies as this is dependent on future asset realisations, ongoing investigations and the costs of the insolvency proceedings.

Please note, this progress report provides creditors with an account of the progress of the Administrations of the Companies in the Reporting Period. The Joint Administrators' previous progress reports and the Statement of Proposals issued to the Company's creditors are available to view at the Portal and paper copies can be provided free of charge by writing to carlauren@quantuma.com. Unless otherwise stated, all amounts in this progress report and appendices are net of VAT.

3. Progress of the Administration

This section provides an update on the Joint Administrators' strategy for the Administrations and progress to date.

3.1 Strategy and Progress to date

To date, the Joint Administrators have progressed and continue to progress the following key matters, which covers the Companies and to an extent the wider group:

- Securing all freehold/leasehold properties and trading of certain hotels;
- Attending to ongoing and urgent issues in relation to specific properties;
- Facilitating closure of all trading hotels;
- Obtaining a freezing injunction against Sean Murray for any assets he may hold, up to £40m. It should be noted that Mr Murray has subsequently been declared bankrupt, and Philip Duffy of Kroll, Maxine Reid-Roberts of Quantuma and Louise Brittain of Azets were appointed Joint Trustees in Bankruptcy on 7 May 2020;
- Co-operating with relevant Government agencies with ongoing investigations;
- Preparing and filing reports with DBEIS based upon investigations undertaken;
- Investigating the Companies' financial affairs including the tracing of investor funds;
- Realising assets, including watercraft in foreign jurisdictions and investments in shareholdings;
- Liaising with interested parties, investors and the Receivers of Langdon Court Hotel; and
- Convening investor and committee meetings where required.

Further details are provided in this progress report.

There have been no amendments to or deviations from the Proposals, a summary of which is provided at Appendix 2.

3.2 Asset realisations

Realisations during the period are set out in the attached receipts and payments account at Appendix 3.

Summaries of the most significant realisations during the Administration are provided below:

Carlauren Group Ltd

Carlauren Group Ltd's main assets are its shareholdings in other companies within the Group. These companies are either in formal insolvency processes or have no material assets, and the shares therefore have little to no realisable value. It is unlikely that there will be any distributions to the company from those companies in insolvency processes, or dividends paid from those which are not.

There has been a small realisation of £100 for the sale of shares in Information TV Ltd, received into the Administration estate during the Reporting Period.

Carlauren Technology Ltd

There have been no asset realisations in the Administration of Carlauren Technology Ltd thus far. The Group purportedly invested monies into intellectual property, including the development of software and a cryptocurrency platform. The Joint Administrators do not expect there to be any realisable value in these assets.

Carlauren Travel Ltd

Boat – "Adamo"

Carlauren Travel Ltd owned a boat known as Adamo. The boat was sold in a previous reporting period, and creditors should refer to the Joint Administrators' previous progress reports for further information relating to the sale.

Aircraft M-URRAY, Hawker XS800 Jet

Carlauren Travel Ltd also owned the aircraft, which was secured upon the Joint Administrators' appointment. The Agent was instructed to market and sell the asset. The sale completed in a previous reporting period, and creditors should refer to the Joint Administrators' previous progress reports for further information relating to the sale.

The aircraft was subject to a lien for non-payment of fees to a third party in the sum of c.£75k. The Solicitors retained £77k from the sale proceeds in respect of this lien. During the Reporting Period, the lien has been settled, resulting in the release of £51,168 to the insolvent estate.

Motor Vehicles

Carlauren Travel Ltd held a fleet of luxury motor vehicles, however most were disposed of prior to the Appointment Date. The sole remaining vehicle was sold in a prior reporting period. The sales of the vehicles prior to the Appointment Date are under investigation by the Joint Administrators, however no further realisations have been made in the Reporting Period. An update will be provided in the next report.

Casarian Holdings Ltd

Casarian Holdings Ltd's main assets are its shareholdings in other companies within the Group. These companies are either in formal insolvency processes or have no material assets, and the remaining shares therefore have little to no realisable value. It is unlikely that there will be any distributions to the company from those companies in insolvency processes, or dividends paid from those which are not.

The exception to this is the shareholding in Jets (Bournemouth) Limited, which was sold in a previous reporting period, and in relation to which further details can be found in the Joint Administrators' previous progress reports.

Heritage Hotels Limited

Trading

Eight properties in the Group were operating as hotels and continued to trade on the Appointment Date with the view to maximize the eventual sales proceeds of the hotel properties. All sites ceased to trade in prior reporting periods and none have been re-opened (nor is it the Joint Administrators' intention to do so). A trading loss was incurred as shown in Appendix 3 and further details were provided in the Joint Administrators' previous Progress Report.

Langdon Court Hotel

Heritage Hotels Limited owns Langdon Court Hotel, Adams Lane, Plymouth PL9 0DY which it purchased for £2.125m.

The acquisition was funded by way of a bridging loan from TCFL to Heritage Management Services Ltd, and the property was used as security. TCFL agreed by way of a letter dated 15 September 2020 that the sale of the property would be handled by themselves as mortgagee in possession.

The Joint Administrators understand that TCFL have negotiated a sale of the property which is in the process of being finalised. TCFL is expected to suffer a shortfall on the sale, which will result in claims being made on supporting charges over properties owned by other companies in the Group (to the extent that they have not already been settled).

Respite Rooms Limited

Respite Rooms Limited was incorporated to establish and operate a website offering care home operators the ability to list vacant beds to a wider market. Whilst a domain name was obtained and work was undertaken to setup the booking system, it does not appear as though the company ever facilitated bookings. The Joint Administrators do not expect there to be any realisable value in these assets and to date, no realisations have been made.

3.2.1 Debtors

The Companies have significant intra-group debtor and creditor positions. As previously reported, the Joint Administrators are investigating the positions, including tracing and analysing the use of investor monies.

The recoverability of these intra-group balances may differ on a company by company basis and will be determined by any amount payable to non-preferential unsecured creditors by each company, and the overall review of the Group's use of funds. The Joint Administrators are continuing to investigate the position, however there is no significant update at this time and further work is depending on which of the Group entities, if any, may have funds to pay dividends towards intercompany creditors.

3.2.2 Investigations

The Joint Administrators continue to review the affairs of the Companies to establish if there are any actions which might be taken against third parties to increase recoveries for creditors. The nature of these detailed investigations cannot be disclosed as it may hamper any further action that may be required. It is noted that pursuing claims during insolvency processes can be timely and expensive, with no guarantee of enhancing the overall return to creditors.

However, the Joint Administrators continue to deal with the relevant Government agencies in relation to their investigations.

The Joint Administrators intend to provide a separate detailed report to creditors on their investigations in due course.

The Joint Administrators have a statutory obligation to file a report with DBEIS concerning the conduct of all directors of the Company that served in the three years prior to the Joint Administrators appointment. The Joint Administrators have filed confidential reports with DBEIS regarding the conduct of the Directors of the Companies.

The Joint Trustees' investigations into Mr Murray's personal affairs are also ongoing. Any claims which the Companies may have against Mr Murray will be subject to the Joint Trustees' review and will rank as unsecured claims, and any dividend will be dependent on the outcome of the Joint Trustees' investigations and the realisation of any assets identified.

If any creditor has any information concerning the Companies' affairs that they would like to bring to the Joint Administrators' attention, please do so by writing to carlauren@kroll.com.

3.3 Costs

Payments made in the Reporting Period are set out in the attached receipts and payments account at Appendix 3.

3.4 Schedule of Expenses

The Joint Administrators have detailed the costs incurred during the Reporting Period, whether paid or unpaid, in the schedule of expenses attached at Appendix 4.

4. Outcome for Creditors

4.1 Secured Creditors

Heritage Hotels Limited granted fixed charges over Langdon Court Hotel dated 30 November 2018 and 21 February 2019 in favour of TCFL, in consideration for funds forwarded to Heritage Management Services Limited. TCFL is now acting as mortgagee in possession of Heritage Hotel Limited's property (Langdon Court Hotel) and the Joint Administrators understand that a sale is being negotiated. The eventual net sale proceeds will be applied towards TCFL's outstanding debt. A shortfall is expected, and TCFL are expected to seek recourse from its charges over other Group companies to the extent that they have not already been settled.

Heritage Hotels Limited also granted fixed and floating charges to Carlauren Lifestyle Resorts Limited (then in Administration, now in Liquidation) on 6 December 2019. This was in return for Carlauren Lifestyle Resorts Limited loaning the company £199k (which it had in turn received from Carlauren Travel Ltd) to enable the payment of trading expenditure. It is uncertain whether any funds will be available for Carlauren Lifestyle Resorts Limited.

Carlauren Travel Ltd granted fixed and floating charges to Asset Ingenuity Limited on 6 December 2019, in respect of funds lent against the aircraft. Asset Ingenuity Limited were repaid in full from the proceeds of sale of the aircraft.

4.2 Preferential Creditors

The preferential creditors' claims consist of employee claims for arrears of pay and holiday pay, the majority of which are likely to be subrogated to the DBEIS following payment to the employees by the RPS. All of the employees in the Group were employed via Heritage Hotels Limited, with the exception of one employee who was employed by Carlauren Technology Ltd.

Preferential claims received total £3,452 in relation to Carlauren Technology Ltd and £122,272 in relation to Heritage Hotels Limited, which comprise claims made by former employees through the RPS and claims received from former employees directly for outstanding employee entitlements.

At this stage, it is not possible to state whether there will be a dividend to preferential creditors, as this is dependent on the level of asset realisations and the costs of the Administrations which are currently uncertain.

4.3 Unsecured Creditors

Mr Murray has not provided a statement of affairs for any of the Companies. Total claims received to date from unsecured creditors per company are as follows:

Company	Claims received (£)
Carlauren Group Ltd	£357,579
Carlauren Technology Ltd	£53,985
Carlauren Travel Ltd	£61,727
Casarian Holdings Ltd	£1,000
Heritage Hotels Limited	£567,247
Respite Rooms Limited	£Nil

Based on the current information available, it is uncertain if there will be sufficient realisations to enable distributions to the non-preferential unsecured creditors the Companies as this is dependent on ongoing investigations and the costs of the insolvency proceedings.

There are potentially a number of different classes of unsecured creditors that may exist in the Administration of Heritage Hotels Limited, which will require consideration prior to the distribution of funds. These are:

- Registered leaseholders with direct interests in properties;
- Unregistered leaseholders with direct interests in properties (where the lease has not been registered with the Land Registry);
- Leaseholders with unregistered agreements for leases; and
- Non-preferential unsecured creditors (e.g. trade creditors and HMRC liabilities).

These classes of creditors may have differing statutory and equitable priorities due to differing legislative requirements. It is not yet clear on the priorities applicable to these classes of creditors, however in the event that a dividend to non-preferential unsecured creditors is likely, directions may need to be sought from the Court to resolve these conflicting priorities.

Further information will be provided by the Joint Administrators as soon as possible, but in the meantime, any creditors who have not yet lodged details of their claim with the Joint Administrators should send details of their claim to the Joint Administrators as soon as possible.

In relation to Heritage Hotels Limited, a floating charge was granted by the company to Carlauren Lifestyle Resorts Limited and the Prescribed Part provisions will therefore apply. It is uncertain if there will be funds available for distribution to Carlauren Lifestyle Resorts Limited. It is not possible to estimate the possible value of any Prescribed Part at this juncture.

5. Other Matters

5.1 Creditors' Committee

Creditors' Committees have not been established for any of the Companies. If creditors wish to form Committees for any of the Companies, please contact the Joint Administrators.

Any creditors wishing to form Committees for the Companies should note that in accordance with Rule 17.3 of the Rules, a Committee must have at least three but no more than five elected members.

It is not essential that a Creditors' Committee is formed for the Companies and the rights and interests of investors and creditors are not affected by the formation of Committees or otherwise. Details about the role and function of Creditors' Committees can be found at:

<https://www.krroll.com/en-gb/-/media/assets/pdfs-international/uk/creditors-guide/a-guide-for-creditors-march-2017.pdf>

5.2 Joint Administrators' Receipts and Payments Account

Detailed receipts and payments accounts for the Cumulative and Reporting Periods are shown in Appendix 3.

5.3 Creditors' Rights

Further information regarding the remuneration and expenses of the Joint Administrators, including Creditors' rights to challenge such costs is provided at Appendix 7, Statement of Creditors' Rights.

6. Fees and Expenses

6.1 Fees and Expenses

The Joint Administrators have received approval from creditors to their remuneration as follows.

Company	Fee Basis	Fee Estimate (£)	Date of Approval
Carlauren Group Ltd	Time costs	625,890	4 February 2020
Carlauren Travel Ltd	Time costs	150,743	29 June 2020

These approvals were given in decision procedures held by correspondence.

For the remainder of the Companies, the Joint Administrators' fee bases have not yet been determined.

6.1.1 Time Costs

Time has been charged in six-minute units. Details of the time charged for the Reporting Periods and Cumulative Periods are attached at Appendix 5.

These costs are within the estimates provided in the Joint Administrators' Statement of Proposals for Carlauren Technology Ltd, Casarian Holdings Ltd, and Respite Rooms Limited. For the remainder of the Companies, the costs incurred exceed the estimates provided. This is due to the increased complexity of asset realisations and investigations than was first considered.

Quantuma have undertaken a reallocation exercise in respect of their time costs, and as such the total time they have charged in the Cumulative Period for each company does not reconcile to the sum of the previous reporting period time summaries.

In accordance with SIP 9, the Joint Administrators have provided further narrative detail of the time costs incurred at Appendix 6.

6.1.2 Fees

In the Reporting Period, the Joint Administrators have drawn remuneration totalling £55,521 in accordance with the fee approval received from creditors in relation to Carlauren Travel Ltd. The total remuneration drawn from Carlauren Travel is £115,521. No fees have been drawn from any of the other Companies.

It is anticipated that significant further time costs will be incurred in progressing the Administrations, however the Joint Administrators do not intend to issue revised fee estimates where their original fee estimates have been exceeded, at this juncture.

Details of the total fees drawn by Joint Administrators are detailed in the Receipts and Payments account attached at Appendix 3.

6.1.3 Expenses

Expenses are any payments from the Administrations which are neither an administrator's remuneration nor a distribution to a creditor or member. Expenses also include disbursements. Disbursements are payments which are first met by the Joint Administrators and then reimbursed to them from the Administrations.

Expenses are divided into those that do not need approval before they are paid from the Administrations (Category 1) and those that do (Category 2).

Category 1 expenses are payments to persons providing the service to which the expense relates who are not associates of the Joint Administrators or their firms.

Category 2 expenses are payments to persons providing the service to which the expense relates who are associates of the Joint Administrators or their firms, or which have an element of shared costs and require approval from creditors in the same manner as the Joint Administrator's remuneration, whether paid directly from the estate or as a disbursement.

Creditors should refer to Appendix 4 for summaries of the expenses incurred and paid in the Cumulative Period and Reporting Period. The expenses incurred exceed the estimate provided to creditors in the Joint

Administrators' Statement of Proposals for Carlauren Travel Ltd, Casarian Holdings Ltd, Heritage Hotels Limited and Respite Rooms Limited. For Carlauren Travel Ltd and Casarian Holdings Ltd, the excess is significant and occurred because the Joint Administrators' initial estimate failed to capture the costs of realising those companies' assets. For Carlauren Group Ltd and Carlauren Technology Ltd, the expenses incurred are within the estimates provided in the Joint Administrators' Statement of Proposals.

Category 2 expenses were paid in accordance with creditor approvals received for the Companies.

6.1.4 Additional Information

Also attached at Appendix 6 is a narrative summary of the work carried out to assist creditors in understanding the progress of the Administrations, the associated costs and expenses of the related activities and the financial benefit to creditors.

Details of how to obtain further information relating to the fees and expenses of the Joint Administrators is set out in Appendix 7.

7. Future Strategy

7.1 Future Conduct of the Administration

The Joint Administrators will continue to manage the affairs, the business and the property of the Company in order to achieve the purpose of the Administrations. This will include but not be limited to:

- Finalising the trading expenses of Heritage Hotels Limited;
- Realising the remaining property of the Companies;
- Continuing investigations in the affairs of the Companies and the Group;
- Paying outstanding costs of the Administrations;
- Dealing with other statutory matters and duties including accounting for VAT and completing corporation tax returns; and
- Distributing dividends to creditors where possible.

7.2 Extension of the Administration

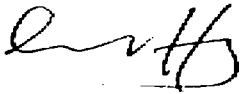
An Administration automatically comes to an end after one year unless an extension is granted by the Court or with the creditors' consent.

12 month extensions of the Administrations were granted by the Companies' respective creditors, using deemed consent procedures. The Administrations are now due to end on 27 November 2021 (Carlauren Group Ltd and Casarian Holdings Ltd), 5 December 2021 (Carlauren Travel Ltd), 10 December 2021 (Heritage Hotels Limited and Respite Rooms Limited) and 18 December 2021 (Carlauren Technology Ltd). Some of the Administrations will require further extension, and the Joint Administrators are currently considering which, if any, of the Companies can be moved to dissolution prior to their expiry. For the Administrations that require an extension, this will be done by an application to Court as this is required by insolvency statute, as the creditors' consent for an extension can only be sought once.

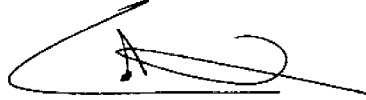
7.3 Future Reporting

The Joint Administrators will provide a further progress report within one month of the end date of the next reporting periods or earlier if the Administrations have been completed prior to that time.

If you require further information or assistance, please do not hesitate to contact Josh Guest.



Philip Duffy
Joint Administrator



Carl Jackson
Joint Administrator

The affairs, business and property of the Companies are being managed by the Joint Administrators, Philip Duffy of Kroll and Carl Jackson of Quantuma, who act as agents for the Companies and without personal liability. Philip Duffy is licensed by the Insolvency Practitioners Association. Carl Jackson is licensed by the ICAEW. Both are bound by the Insolvency Code of Ethics. A full list of insolvency appointments in the Carlauren Group is available on request.

Appendix 1 – Statutory Information

Company information

Company and trading name	Carlauren Group Ltd
Date of incorporation	1 September 2014
Registered Number	09198505
Company Directors	Sean Murray Nicola Mason (Resigned 2 December 2014)
Company Secretary	None
Shareholders	Sean Murray
Trading address	36 Preston Road Yeovil BA21 3AQ
Registered office	Current: C/O Duff & Phelps Ltd. The Shard 32 London Bridge Street London SE1 9SG Former: 36 Preston Road Yeovil BA21 3AQ
Any Other trading names	N/A

Administration information

Administration Appointment	The Administration appointment granted in the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) reference 5587 of 2019
Appointor	High Court of Justice
Date of Appointment	28 November 2019
Joint Administrators	Carl Jackson and Philip Duffy
Original purpose	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2) of Schedule B1
Current Administration expiry date	27 November 2021
Prescribed Part	The Prescribed Part is not applicable in this case
Application of EC Regulations	These proceedings have been defined as the Main Proceedings under Article 3 of the EC Regulations

Company information

Company and trading name	Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd)	
Date of incorporation	31 January 2017	
Registered Number	126036 (Jersey)	
Company Director(s)	N/A	
Company Secretary	None	
Shareholders	Marelen Holding Limited (Cyprus)	
Trading address	N/A	
Registered office	Current: Beauport House L'Avenue De La Commune St Peter Jersey JE3 7BY	Former: N/A
Any Other trading names	N/A	

Administration information

Administration Appointment	The Administration appointment granted in the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) reference 5658 of 2019	
Appointor	High Court of Justice	
Date of Appointment	28 November 2019	
Joint Administrators	Carl Jackson and Philip Duffy	
Original purpose	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).	
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2) of Schedule B1	
Current Administration expiry date	27 November 2021	
Prescribed Part	The Prescribed Part is not applicable in this case	
Application of EC Regulations	These proceedings have been defined as the Main Proceedings under Article 3 of the EC Regulations	

Company information

Company and trading name	Carlauren Travel Ltd
Date of incorporation	16 May 2017
Registered Number	10597251
Company Directors	Richard Baker (Appointed 28 November 2019) Carlauren Group Ltd (Resigned 31 December 2018) Sean Murray (Resigned 28 November 2019)
Company Secretary	None
Shareholders	Casarian Holdings Ltd
Trading address	36 Preston Road Yeovil BA21 3AQ
Registered office	Current: C/O Duff & Phelps Ltd. The Shard 32 London Bridge Street London SE1 9SG Former: 36 Preston Road Yeovil BA21 3AQ
Any Other trading names	N/A

Administration information

Administration Appointment	The Administration appointment granted in the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) reference 8205 of 2019
Appointor	Directors
Date of Appointment	6 December 2019
Joint Administrators	Carl Jackson and Philip Duffy
Original purpose	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2) of Schedule B1
Current Administration expiry date	5 December 2021
Prescribed Part	The Prescribed Part is not applicable in this case
Application of EC Regulations	These proceedings have been defined as the Main Proceedings under Article 3 of the EC Regulations

Company information

Company and trading name	Heritage Hotels Limited
Date of incorporation	28 March 2007
Registered Number	06190597
Company Directors	Richard Baker (Appointed 2 December 2019) Emma Ede (Resigned 4 December 2018) Geoffrey Ede (Resigned 4 December 2018) Andrew Jamieson (Resigned 2 December 2019) Sean Murray (Resigned 2 December 2019)
Company Secretary	Emma Ede (Resigned 4 December 2018)
Shareholders	Casarian Holdings Ltd
Trading address	Langdon Court Hotel Adams Lane Plymouth PL9 0DY
Registered office	Current: C/O Duff & Phelps Ltd. The Shard 32 London Bridge Street London SE1 9SG Former: 36 Preston Road Yeovil BA21 3AQ
Any Other trading names	N/A

Administration information

Administration Appointment	The Administration appointment granted in the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) reference 8315 of 2019
Appointor	Directors
Date of Appointment	11 December 2019
Joint Administrators	Carl Jackson and Philip Duffy
Original purpose	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2) of Schedule B1
Current Administration expiry date	10 December 2021
Prescribed Part	The Prescribed Part may be applicable in this case
Application of EC Regulations	These proceedings have been defined as the Main Proceedings under Article 3 of the EC Regulations

Company information

Company and trading name	Respite Rooms Limited	
Date of incorporation	9 February 2016	
Registered Number	09995307	
Company Directors	Richard Baker (Appointed 6 December 2019) Carlauren Group Ltd Sean Murray (Resigned 6 December 2019)	
Company Secretary	None	
Shareholders	Casarian Holdings Ltd	
Trading address	N/A	
Registered office	Current: C/O Duff & Phelps Ltd. The Shard 32 London Bridge Street London SE1 9SG	Former: 36 Preston Road Yeovil BA21 3AQ
Any Other trading names	N/A	

Administration information

Administration Appointment	The Administration appointment granted in the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) reference 8339 of 2019	
Appointor	Directors	
Date of Appointment	11 December 2019	
Joint Administrators	Carl Jackson and Philip Duffy	
Original purpose	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).	
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2) of Schedule B1	
Current Administration expiry date	10 December 2021	
Prescribed Part	The Prescribed Part is not applicable in this case	
Application of EC Regulations	These proceedings have been defined as the Main Proceedings under Article 3 of the EC Regulations	

Company information

Company and trading name	Carlauren Technology Ltd
Date of incorporation	9 March 2018
Registered Number	11243789
Company Directors	Richard Baker (Appointed on 28 November 2019) Carlauren Group Ltd (Resigned 30 July 2019) Sean Murray (Resigned 28 November 2019)
Company Secretary	None
Shareholders	Casarian Holdings Ltd
Trading address	N/A
Registered office	Current: C/O Duff & Phelps Ltd. The Shard 32 London Bridge Street London SE1 9SG Former: 36 Preston Road Yeovil BA21 3AQ
Any Other trading names	

Administration information

Administration Appointment	The Administration appointment granted in the High Court of Justice, Business and Property Courts, Insolvency and Companies List (ChD) reference 8520 of 2019
Appointor	Directors
Date of Appointment	19 December 2019
Joint Administrators	Carl Jackson and Philip Duffy
Original purpose	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2) of Schedule B1
Current Administration expiry date	18 December 2021
Prescribed Part	The Prescribed Part is not applicable in this case
Application of EC Regulations	These proceedings have been defined as the Main Proceedings under Article 3 of the EC Regulations

Appendix 2 – Approved Proposals

The Joint Administrators' Statement of Proposals was the same for each of the Companies, as follows:

That the Joint Administrators continue the Administrations to deal with such outstanding matters in relation to the Companies as the Joint Administrators consider necessary until such time as the Administrations cease to have effect.

That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule B1 of the Act as they in their sole and absolute discretion consider desirable in order to achieve the purpose of the Administrations.

That the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Act to the Registrar of Companies to the effect that the Companies have no remaining property which might permit a distribution to the creditors, at which stage the Administrations will cease.

That the Joint Administrators, where they consider there are funds available to be distributed to the non-preferential creditors, other than under the Prescribed Part, take the necessary steps to put the Companies into either Creditors' Voluntary Liquidation or into Compulsory Liquidation as they deem appropriate. It is proposed that the Joint Administrators, currently Philip Duffy of Kroll and Carl Jackson of Quantuma, would act as Joint Liquidators should the Companies be placed into Creditors' Voluntary Liquidation. In accordance with Paragraph 83(7) of Schedule B1 of the Act and Rule 3.60 of the Rules, creditors may nominate a different person as the proposed liquidator, provided the nomination is received at this office prior to the approval of these Proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators and in accordance with Section 231 of the Act, any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by any one or more of them.

The above Proposals were approved by creditors for all the Companies.

In addition to these Proposals, the following decisions were circulated with the Proposals for each company, and were either passed or rejected by creditors as summarised below. Please note that where no votes were received, the decisions are categorised as having been rejected:

Carlauren Group Ltd

Decisions – Passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' Committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.
- That the Joint Administrators' Fee Estimate in total sum of £652,890 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps' and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totalling £964,089, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

Carlauren Technology Ltd

Decisions – Passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' Committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Decisions – Rejected

- That the Joint Administrators' Fee Estimate in total sum of £146,825 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps' and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

Carlauren Travel

Decisions – Passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' Committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Decisions – Rejected

- That the Joint Administrators' Fee Estimate in total sum of £85,080 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps' and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

It should be noted that at a subsequent decision procedure on 29 June 2020, the creditors of Carlauren Travel Ltd approved the following decisions:

- That a Creditors' Committee be established if sufficient nominations are received by 22 June 2020 and those nominated are willing to be members of a Committee.
- That the Joint Administrators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Administration, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken in accordance with the fees estimate provided to creditors.
- That the Joint Administrators be authorised to recover all Category 2 disbursements, calculated on the bases detailed in Quantuma LLP's summary.

Casarian Holdings Ltd

Decisions – Passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' Committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Decisions – Rejected

- That the Joint Administrators' Fee Estimate in total sum of £609,260 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps' and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totalling £162,974, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

Heritage Hotels Limited

Decisions – Passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' Committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Decisions – Rejected

- That the Joint Administrators' Fee Estimate in total sum of £114,689 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps' and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.
- That the unpaid pre-Administration costs totalling £703.50, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.

Respite Rooms Limited

Decisions – Passed

- That the Joint Administrators' Statement of Proposals be approved.
- That a Creditors' Committee will not be established unless requested by the Creditors and sufficient Creditors are willing to act as members of the Committee.

Decisions – Rejected

- That the Joint Administrators' Fee Estimate in total sum of £150,665 is approved.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), which have been charged in accordance with Duff & Phelps' and Quantuma's policies.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies to end the Administration or their appointment otherwise ceasing.

Appendix 3 – Receipts and Payments Accounts

**Carlauren Group Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 28/11/2020 To 27/05/2021 £	From 28/11/2019 To 27/05/2021 £
ASSET REALISATIONS		
Shares - Info TV	100.00	100.00
	<u>100.00</u>	<u>100.00</u>
	100.00	100.00
REPRESENTED BY		
Bank 1 Current		100.00
		<u>100.00</u>

**Carlauren Technology Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 19/12/2020 To 18/06/2021 £	From 19/12/2019 To 18/06/2021 £
	NIL	NIL
REPRESENTED BY		NIL
		Carl Jackson Joint Administrator

**Carlauren Travel Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 06/12/2020 To 05/06/2021 £	From 06/12/2019 To 05/06/2021 £
SECURED ASSETS		
Hawker 800XP	NIL	291,572.18
	NIL	291,572.18
COSTS OF REALISATION		
Agents/Valuers Fees (Hawker)	NIL	62,466.13
	NIL	(62,466.13)
SECURED CREDITORS		
Asset Ingenuity Ltd (Plane Security)	NIL	216,612.82
	NIL	(216,612.82)
ASSET REALISATIONS		
Adamo Boat	NIL	396,197.28
Bank Interest Gross	3.75	5.19
Cash at Bank	24.00	725.66
Motor Vehicles	NIL	6,600.00
	27.75	403,528.13
COST OF REALISATIONS		
Agents/Valuers Fees (1)	NIL	36,909.91
C & M Retained for Lein dispute	(51,167.91)	25,936.48
Courier	NIL	196.12
Insurance of Assets	11,947.94	11,947.94
Legal Disbursements (non VAT)	NIL	200.00
Legal Fees (1)	NIL	70,361.38
Office Holders Expenses	NIL	2,025.11
Office Holders Fees	55,521.42	115,521.42
Port Authority Fee	NIL	49,033.34
Reimbursement of costs paid by Casar	1,640.23	1,640.23
Specific Bond	112.50	112.50
Statutory Advertising	NIL	87.48
	(18,054.18)	(313,971.91)
	(18,026.43)	102,049.45
REPRESENTED BY		
Bank 1 Current		50,209.70
EURO ACCOUNT		(5,239.54)
Vat Control Account		45,952.51
Vat Receivable		11,126.78
		102,049.45

Casarian Holdings Limited formerly Carlauren International Holdings Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs	From 28/11/2020 To 27/05/2021	From 28/11/2019 To 27/05/2021
£	£	£
ASSET REALISATIONS		
Bank Interest Gross	0.71	60.89
Reimbursement from SPV	5,635.71	5,635.71
Shares - Jets (Bournemouth) Ltd	NIL	185,000.00
	<u>5,636.42</u>	<u>190,696.60</u>
COST OF REALISATIONS		
Agents/Valuers Fees (1)	NIL	5,418.30
Bank Charges	20.00	70.00
Insurance of Assets	275.00	1,915.23
Legal Fees (1)	NIL	67,547.77
Loan to HHL - in Administration	3,361.33	78,969.62
Office Holders Expenses	NIL	1,044.60
Other Property Expenses	10,285.55	13,400.79
Postage	11.00	11.00
Specific Bond	NIL	67.50
Statutory Advertising	NIL	43.74
Storage Costs	NIL	1,222.00
Telephone	3,211.83	3,211.83
VAT Irrecoverable	1,511.37	15,775.39
	<u>(18,676.08)</u>	<u>(188,697.77)</u>
	(13,039.66)	1,998.83
REPRESENTED BY		
Bank 1 Current		1,998.83
		<u>1,998.83</u>

Note:

Carl Jackson
Joint Administrator

Heritage Hotels Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 11/12/2020 To 10/06/2021 £	From 11/12/2019 To 10/06/2021 £
POST APPOINTMENT SALES		
Card Transactions	NIL	99,993.42
Sales - BACS	NIL	31,637.58
Cash Banking	NIL	23,456.06
	<u>NIL</u>	<u>155,087.06</u>
PURCHASES		
Stock Purchases	NIL	20,188.02
Purchases	NIL	20,194.69
Chargebacks	NIL	2,095.33
Booking Refunds	NIL	63.80
	<u>NIL</u>	<u>(42,541.84)</u>
TRADING EXPENDITURE		
Rents/Service Charges	NIL	575.33
Utilities/Internet/Licences	NIL	31,514.74
Wages	1,063.29	281,989.07
Sales Commission	NIL	19,705.67
	<u>(1,063.29)</u>	<u>(333,784.81)</u>
TRADING SURPLUS/(DEFICIT)	<u>(1,063.29)</u>	<u>(221,239.59)</u>

**Heritage Hotels Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 11/12/2020 To 10/06/2021 £	From 11/12/2019 To 10/06/2021 £
ASSET REALISATIONS		
Bank Interest Gross	NIL	1.00
Cash at Bank	NIL	11,600.91
Employee Loan Repayments	NIL	634.86
Insurance Claim	NIL	6,021.38
Loan from Carlauren Lifestyle Resorts	NIL	128,900.00
Loan from Casarian Holdings	1,193.29	80,427.37
Petty Cash	NIL	24.92
Trading Surplus/(Deficit)	(1,063.29)	(221,239.59)
	<u>130.00</u>	<u>6,370.85</u>
COST OF REALISATIONS		
Agents/Valuers Fees (1)	130.00	10,649.83
Office Holders Expenses	NIL	326.98
Other Property Expenses	NIL	4,086.00
	<u>(130.00)</u>	<u>(15,062.81)</u>
	<u>NIL</u>	<u>(8,691.96)</u>
REPRESENTED BY		
Bank 1 Current - Lloyds		0.01
HHL Bank Account		10,757.13
Vat Payable		(30,516.93)
Vat Receivable		11,067.83
		<u>(8,691.96)</u>

Carl Jackson
Joint Administrator

Respite Rooms Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 11/12/2020 To 10/06/2021 £	From 11/12/2019 To 10/06/2021 £
REPRESENTED BY	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>

Appendix 4 – Analysis of Expenses Incurred

Carlauren Group Ltd

Joint Administrators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – the Solicitors	1,030,000.00	202,021.50	609,647.04	This includes disbursements such as Counsel fees and conveyancing fees. (to be reallocated)
Legal costs – Hewlett Swanson Commercial Law	354,000.00	-		
Legal costs - other	307.10	-	3,450.00	These were costs incurred by Efficient LED Solutions UK Limited in pursuing a winding up petition and is payable as an expense of the Administration
Agents costs – the Agent	131,000.00	-		
Bonding	235.00	-	122.50	
Statutory Advertising	680.00		35.40	
Mileage (own car usage)	21.74	-	379.67	Further travel by private vehicle has been required than initially envisaged
Storage	1,000.00	77.94	459.41	
Postage	47.58	-	64.66	
Land Registry	60.00	-	83.00	
Companies House Fees	-	-	12.86	
Travel	500.00	-	1,707.90	Further travel by public transport has been required than initially envisaged
Parking	-	-	67.70	
Mail Re-Direction	211.00	-	211.00	
DVLA Fees	-	-	40.00	
IT Services	-	-	388.78	These costs largely relate to the Joint Administrators' investigations and taking backups of the Group's computer systems, and software subscriptions required to review the same
Courier	-	-	200.50	
Staff expenses	-	-	33.00	
Subsistence	611.00		792.26	
Photocopies	37.90	-	2,375.17	The excess costs incurred were due to a requirement to scan Group records in relation to our investigations, which could not have been foreseen when the original estimate was prepared
Stationery	39.00	-	58.72	
TOTAL	1,518,750.32	202,099.44	620,129.57	

Notes

The Solicitors' general legal fees and disbursements and the Agent's fees and disbursements have been allocated to Carlauren Group Ltd for the purposes of reporting to creditors. However, the time incurred can be considered to have been incurred for the benefit of the Carlauren Group as a whole and all the

companies therein. As such, the Joint Liquidators (and Joint Administrators of those companies in the Group which are in administration) intend to undertake an exercise to fairly allocate these fees amongst all the companies in the Group once their respective insolvency processes have progressed further.

The above costs exclude VAT.

Joint Administrators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Total Data Management Ltd	Storage of company records		77.94	-	459.41	-
The Solicitor	Legal Fees	Time costs	202,021.50	-	609,647.04	-
The Agent	Agent's Fees	Time costs	-	-	-	-
	Bordereau		-	-	122.50	-
	Postage		-	-	64.66	-
	Land Registry		-	-	83.00	-
	Travel		-	-	1,707.90	-
	Parking		-	-	67.70	-
	Mail Re-Direction		-	-	211.00	-
	Subsistence		-	-	792.26	-
	DVLA Fees		-	-	40.00	-
	Companies House Fees		-	-	12.86	-
GoDaddy	IT Services		-	-	57.82	-
Currys	IT Services		-	-	165.96	-
Avangate Inc	IT Services		-	-	165.00	-
City Sprint	Courier		-	-	12.86	-
Addison Lee	Courier		-	-	180.24	-
Post Office	Courier		-	-	7.40	-
Hobs Reprographics plc	Photocopying		-	-	2,300.97	-
Charles Russell Speechlys	Legal Fees		-	-	3,450.00	-
Courts Advertising Limited	Statutory Advertising		-	-	35.40	-
Total			202,099.44	-	619,583.98	-

Category 2 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Quantuma Advisory Ltd	Staff mileage	45p per mile	-	-	21.74	-
Quantuma Advisory Ltd	Reimbursement of staff expenses		-	-	33.00	-
Kroll	Mileage	45p per mile	-	-	357.93	-
Photocopies			-	-	74.20	-
Stationery			-	-	58.72	-
Total			-	-	545.59	-

Notes

The above costs exclude VAT

Carlauren Technology Ltd

Joint Administrators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Bordereau	235.00	-	122.50	
Statutory Advertising	680.00	-	31.80	
Travel	100.00	-	-	
Postage	5.49	-	9.76	
Land Registry	60.00	-	11.00	
Subsistence	200.00	-	-	
Director Services	-	-	1,801.24	The Joint Administrators' original estimate did not include the cost of the director's services
Stationery	4.50	-	5.50	
Storage Costs	1,000.00	-	-	
Photocopies	5.40	-	7.10	
TOTAL	2,290.39	-	1,988.90	

Notes

The above costs exclude VAT

Joint Administrators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Bordereau			-	-	122.50	-
Courts Advertising Limited	Statutory Advertising		-	-	31.80	-
Postage			-	-	9.76	-
Land Registry			-	-	11.00	-
Acorn Business Management	Director services		-	-	1,801.24	-
Total			-	-	1,976.30	-

Category 2 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Stationery			-	-	5.50	-
Photocopies			-	-	7.10	-
Total			-	-	12.60	-

Notes

The above costs exclude VAT

Carlauren Travel Ltd

Joint Administrators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – the Solicitors	-	5,503.10	101,553.66	The Joint Administrators' original estimate did not include the legal costs of realising the company's assets
Agents' and valuers' costs- the Agent	-	-	111,376.04	The Joint Administrators' original estimate did not include the Agent's costs of realising the company's assets
Photocopies	-	-	25.20	
Courier	-	-	196.12	
Advertising	680.00	-	87.48	
Storage	1,000.00	-	-	
Travel	100.00	-	-	
Subsistence	200.00	-	-	
Postage	19.22	-	59.16	
Insurance	-	13,588.17	13,588.17	The Joint Administrators' original estimate did not include the costs of insuring the company's assets
DVLA	-	-	40.00	
Acorn Business Management	-	-	1,801.25	The Joint Administrators' original estimate did not include the cost of the director's services
Land Registry	60.00	-	11.00	
Bonding	292.50	-	180.00	
Photocopies	18.90	-	-	
Stationery	15.75	-	21.00	
TOTAL	2,386.37	19,091.27	228,939.08	

Notes

The above costs exclude VAT

Joint Administrators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Postage			-	-	59.16	59.16
Bordereau			-	-	180.00	180.00
Land Registry			-	-	11.00	11.00
Acorn Business Management	Director Services		-	-	1,801.25	1,801.25
DVLA			-	-	40.00	40.00
The Agent	Agent's fees – sale of Hawker	Time costs	-	-	62,466.13	62,466.13
The Agent	Agent's fees – sale of vehicles	Fixed fee	-	-	1,000.00	1,000.00
The Agent	Agent's fees – sale of boat	Time costs	-	4,000.00	47,909.91	39,909.91
The Solicitor	Legal fees	Time costs	5,503.10	-	101,553.66	70,323.44
Marsh Ltd	Insurance of Assets		13,588.17	13,588.17	13,588.17	13,588.17
Courts	Advertising				87.48	87.48
Rapid Despatch	Courier				196.12	196.12
Total			19,091.27	17,588.17	228,892.88	189,662.66

Category 2 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Photocopies			-	-	25.20	25.20
Stationery					21.00	21.00
Total			-	-	46.20	46.20

Notes

The above costs exclude VAT

Casarian Holdings Ltd

Joint Administrators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Bordereau	235.00	-	180.00	
Statutory Advertising	680.00	-		
Storage Costs	1,000.00	-	-	
Travel	220.78	-	335.80	
Subsistence	200.00	-		
Land Registry	92.00	-	104.00	
Postage	-	9.24	9.24	
Parking	-	-	9.00	
IT Services	-	-	1,256.90	
Agents Fees	-	12,255.63	45,789.17	Part of the costs incurred are agents fees relating to the Group's subsidiary companies and the properties which they own, and will be reimbursed if funds become available in the relevant entities to do so.
Insurance	-	-	1,640.23	
Legal Fees	-	4,415.50	118,370.00	The Joint Administrators' original estimate did not include legal costs specifically for Casarian as these were included in the estimate of £1,030,000 in the expenses estimate for Carlauren Group Ltd.
Mileage (own car usage)	-	-	792.40	
Reimbursement of Staff Expenses	-	-	560.90	
TOTAL	2,427.78	16,680.37	169,047.64	

Notes

The above costs exclude VAT

Joint Administrators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Bordereau	Statutory bond premium	Fixed fee			180.00	67.50
Rail Fares					335.80	335.80
Land Registry					104.00	104.00
Parking					9.00	9.00
IT Services					1,256.90	1,256.90
Accurate Mailing Services	Postage		9.24	-	9.24	-
Various agents	Property expenses paid on behalf of SPVs, to be repaid by SPVs as funds allow		12,255.63	12,255.63	20,789.17	20,789.17
Marsh	Insurance of Assets (on behalf of and now reimbursed by Carlauren Travel Ltd)		-	-	1,640.23	1,640.23
The Solicitor	Legal Fees		4,415.50	-	118,370.00	27,500
Acorn Business Management	Agents Fees		-	-	25,000.00	25,000.00
Kingsley Napley LLP	Legal Fees		-	-	7,000.00	7,000.00
Total			16,680.37	12,255.63	174,694.34	83,702.60

Category 2 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Quantuma Advisory Ltd	Staff mileage	45p per mile	-	-	792.40	-
Quantuma Advisory Ltd	Reimbursement of staff expenses	Fixed fee	-	-	560.90	560.90
Total			-	-	1,353.30	560.90

Notes

The above costs exclude VAT

Heritage Hotels Limited

Joint Administrators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	-	543.00	543.00	
Hotel management consultancy	72,000.00	18,984.02	156,214.53	The management of the trading period was more involved than initially considered, due to the position of the Carlauren Group's trading on the Administrators' appointment.
Statutory advertising	680.00	-	37.49	
Storage costs	1,000.00	-	-	
Travel expenses	169.15	-	382.55	
Subsistence	200.00	-	-	
Agents fees	-	-	5,217.20	
Postage	2.75	30.00	217.28	
Total Data	-	48.30	48.30	
Land Registry	60.00	-	11.00	
Bonding	292.50	-	180.00	
Trading expenses	-	-	3,942.63	
Phone Services	-	-	75.61	
Director Services	-	-	1,801.25	The Joint Administrators' original estimate did not include the cost of the director's services
Subscriptions	-	-	4,215.49	
Staff mileage	-	-	82.80	
Stationery	2.25	-	103.25	
Photocopies	3.15	-	144.90	
Staff expenses	-	-	349.64	
TOTAL	74,409.80	19,605.32	173,566.92	

Notes

The above costs exclude VAT

Joint Administrators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Assured Hotels Limited	Hotel management consultancy		18,984.02	-	156,214.53	-
Land Registry			-	-	11.00	-
Bordereau			-	-	180.00	-
Postage			30.00	-	217.28	-
Courts Advertising Limited	Statutory advertising		-	-	37.49	-
Total Data	Storage		48.30	-	48.30	-
Herrington Carmichael	Legal Fees on account		543.00	-	543.00	-
Travel expenses			-	-	382.55	-
Phone services			-	-	75.61	-
Acorn Business Management	Director Services		-	-	1,801.25	326.98
Microsoft Office	Office 365 Subscription		-	-	4,195.50	-
Dropbox	Subscription		-	-	19.99	-
Humphrey and Gray Ltd	Agents fees		-	-	1,700.00	1,700.00
A S Le Fevre	Agents fees		-	-	80.00	80.00
John Steele	Agents fees		-	-	1,450.00	1,450.00
Helen Hall	Agents fees		-	-	1,987.20	1,987.20
Total			19,605.32	-	168,943.70	5,544.18

Category 2 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Quantuma Advisory Ltd	Staff mileage	45p per mile	-	-	82.80	-
Stationery			-	-	103.25	-
Photocopies			-	-	144.90	-
Quantuma Advisory Ltd	Reimbursement of staff expenses		-	-	349.64	-
Total			-	-	680.59	-

Category 1 Expenses - Trading			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
AFH Payroll	Payroll Services		-	-	1,559.52	1,559.52
Forest Laundry Services	Laundry Services		-	-	978.11	978.11
Bradley Catering	Catering Services				1,365.00	1,365.00
Total			-	-	3,902.63	3,902.63

Notes

The above costs exclude VAT

Respite Rooms Limited

Joint Administrators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Director services	-	-	1,801.24	The Joint Administrators' original estimate did not include the cost of the director's services
Statutory Advertising	680.00	-	37.49	
Storage Costs	1,000.00			
Land Registry	60.00	-	11.00	
Travel	100.00			
Subsistence	200.00			
Bonding	292.50	-	180.00	
TOTAL	2,332.50	-	2,029.73	

Joint Administrators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Bordereau			-	-	180.00	-
Courts Advertising Limited	Statutory Advertising		-	-	37.49	-
Acorn Business Management	Director services		-	-	1,801.24	-
Land Registry			-	-	11.00	-
Total			-	-	2,029.73	-

No Category 2 Expenses have been incurred in the Administration thus far.

Notes

The above costs exclude VAT

Appendix 5 – Analysis of Time Charged

Summary of Time Costs

Company	Reporting Period		
	Kroll (£)	Quantuma (£)	Total (£)
Carlauren Group Ltd	97,789.04	135,024.50	232,813.54
Carlauren Technology Ltd	14,307.75	1,187.50	15,495.25
Carlauren Travel Ltd	16,211.25	9,942.00	26,153.25
Casarian Holdings Ltd	14,295.75	8,269.00	22,564.75
Heritage Hotels Limited	14,819.75	30,171.00	44,990.75
Respite Rooms Limited	13,949.75	1,585.00	15,534.75
	<u>171,373.29</u>	<u>186,179.00</u>	<u>357,552.29</u>

Company	Cumulative Period		
	Kroll (£)	Quantuma (£)	Total (£)
Carlauren Group Ltd	510,840.97	724,705.00	1,235,545.97
Carlauren Technology Ltd	69,453.13	5,268.50	74,721.63
Carlauren Travel Ltd	91,852.63	94,002.25	185,854.88
Casarian Holdings Ltd	115,851.70	379,105.50	494,957.20
Heritage Hotels Limited	88,236.70	320,695.00	408,931.70
Respite Rooms Limited	72,330.70	4,664.50	76,995.20
	<u>948,565.83</u>	<u>1,528,440.75</u>	<u>2,477,006.58</u>

Carlauren Group Ltd (In Administration)

Analysis of Kroll's Time Costs for the Reporting Period

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	1.45	0.50	0.70	0.00	2.65	1,294.25	488.40
Cashiering & Accounting	0.00	0.70	3.90	23.50	0.00	28.10	6,558.50	233.40
IPS Set Up & Maintenance	0.00	0.00	0.00	1.90	0.00	1.90	380.00	200.00
Statement of Affairs	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Statutory Matters (Meetings, Reports & Notices)	0.00	25.80	0.00	0.90	0.00	26.70	17,337.00	649.33
Strategy, Planning & Control	5.50	36.70	13.90	1.60	5.80	63.50	36,163.50	569.50
Creditors								
Communications with Creditors / Employees	0.00	2.80	4.70	7.10	3.20	17.80	6,492.00	364.72
Creditors Committee	0.00	0.00	0.60	0.00	0.00	0.60	228.00	380.00
Secured Creditors	0.00	0.70	0.00	0.00	0.00	0.70	465.50	665.00
Investigations								
Financial review and investigations (S238/239 etc)	0.20	18.25	11.75	1.10	1.60	32.90	15,849.50	481.75
Forensic Sales Ledger Investigation	0.00	0.00	0.00	0.00	2.90	2.90	1,290.50	445.00
D&I Investigations	1.65	2.70	0.00	2.50	19.60	26.45	10,759.29	406.78
Realisation of Assets								
Freehold & Leasehold Property	0.00	1.40	0.00	0.00	0.00	1.40	931.00	665.00
Total Hours:	7.35	90.50	35.35	39.50	33.10	205.80		475.17
Total Fees Claimed: (£)	4,962.50	57,974.54	13,452.50	8,000.00	13,399.50		97,789.04	

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6005025 - Carlauren Group Ltd
From: 26/11/2020 To: 27/05/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	56.50	2.50	0.00	0.00	59.00	30,582.50	518.35
101 Insurance / Bonding	1.50	0.00	0.20	0.00	1.70	852.00	501.18
102 Scheduling records	0.00	6.70	0.00	0.00	6.70	2,512.50	375.00
104 General Administration	30.60	27.80	3.90	0.20	62.50	27,684.50	442.95
105 Case strategy / Review	26.30	0.00	9.20	0.20	35.70	16,288.00	456.25
106 VAT & CT matters and returns	0.00	0.00	0.40	0.00	0.40	114.00	285.00
506 Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	114.90	37.00	13.80	0.40	166.10	78,057.50	469.94
600 Cashiering	0.00	0.00	3.80	0.70	4.50	1,177.50	261.67
Cashiering	0.00	0.00	3.80	0.70	4.50	1,177.50	261.67
201 Creditors	4.70	1.60	2.10	0.00	8.40	3,689.50	439.23
202A - Employees	0.00	0.00	1.30	0.00	1.30	370.50	285.00
203 Creditor correspondence / Call	3.25	0.00	0.40	0.00	3.65	1,836.50	503.15
205 Committee reporting	0.00	0.00	0.50	0.00	0.50	142.50	285.00
205A - Committee Meetings, Minutes & Liaising with Members	0.50	0.00	0.00	0.00	0.50	250.00	500.00
210 Secured creditor reports / claims	0.30	0.00	0.00	0.00	0.30	159.00	530.00
211 Annual / Progress report	0.00	0.00	1.20	0.00	1.20	342.00	285.00
213 Interim Fee Report to Creditors	0.00	0.00	0.30	0.00	0.30	85.50	285.00
Creditors	8.75	1.60	5.80	0.00	16.15	6,875.50	425.73
300 Investigations	31.15	4.10	0.00	0.00	35.25	17,379.50	493.04
Investigations	31.15	4.10	0.00	0.00	35.25	17,379.50	493.04
400 Realisation of Assets	16.25	6.50	0.50	0.00	23.25	11,140.00	479.14
401 Freehold / Leasehold Property	17.80	19.90	0.00	0.00	37.70	16,896.50	448.18
411 Cash at Bank	0.00	0.00	0.30	0.00	0.30	85.50	285.00
412 Arranging & Monitoring Insurance	0.00	9.10	0.00	0.00	9.10	3,412.50	375.00
Realisation of Assets	34.05	35.50	0.80	0.00	70.35	31,534.50	448.25
Total Hours	188.85	78.20	24.20	1.10	292.35	135,024.50	461.86
Total Fees Claimed						0.00	

Carlauren Group Ltd (In Administration)

Analysis of Kroll's Time Costs for the Cumulative Period

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.60	6.75	3.60	0.00	10.95	20,918.00	1,910.32
Cashiering & Accounting	0.00	0.00	0.10	0.70	0.00	0.80	13,456.50	16,820.63
Dealings with Directors & Management	0.00	0.40	0.30	0.10	0.00	0.80	963.00	1,203.75
IPS Set Up & Maintenance	0.00	0.15	0.20	2.20	0.00	2.55	818.50	320.98
Statement of Affairs	0.00	0.00	0.00	0.40	0.00	0.40	1,546.00	3,865.00
Statutory Matters (Meetings, Reports & Notices)	0.00	13.55	27.60	20.30	0.00	61.45	82,778.00	1,347.08
Strategy, Planning & Control	0.00	9.90	19.90	2.90	0.00	32.70	126,596.50	315.70
Creditors								
Communications with Creditors / Employees	3.70	13.70	6.80	19.50	16.10	59.80	24,608.50	411.51
Creditors Committee	0.00	0.00	0.60	0.00	0.00	0.60	228.00	380.00
Non Pref Creditors / Employee claims handling	0.00	0.00	0.00	0.50	0.40	0.90	264.00	293.33
Secured Creditors	0.00	0.70	0.00	0.00	0.00	0.70	465.50	665.00
Investigations								
CDDA Reports & Communication	0.30	1.30	0.00	1.60	11.20	14.40	6,369.50	442.33
Financial Review & Investigations (S238/S239 etc.)	1.70	156.20	18.45	6.00	31.40	213.75	93,754.75	438.62
Forensic Sales Ledger Investigation	0.00	0.00	0.00	0.00	4.50	4.50	1,964.00	436.44
D&I Investigations	36.55	71.85	31.00	32.15	149.95	321.50	134,431.22	418.14
Realisation of Assets								
Freehold and Leasehold Property	0.00	1.50	0.10	0.20	0.00	1.80	1,060.00	588.89
Other Tangible Assets	1.00	0.00	0.00	0.00	0.00	1.00	530.00	530.00
Sale of Business	0.00	0.00	0.00	0.00	0.20	0.20	89.00	445.00
Total Hours:	43.25	269.85	111.80	90.15	213.75	728.80		700.93
Total Fees Claimed: (£)	61,763.50	230,067.44	39,938.33	41,771.20	137,300.50		510,840.97	

Time Entry - Detailed SIP9 Time & Cost Summary

6005025 - Carlauren Group Ltd
To: 11/06/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	354.55	7.30	0.00	0.00	361.85	166,015.50	458.80
101 Insurance / Bonding	6.80	0.00	2.00	0.00	8.80	3,461.00	393.30
101A Bonding	0.00	0.00	0.10	0.00	0.10	8.50	185.00
102 Scheduling records	0.00	9.20	0.00	0.00	9.20	3,450.00	375.00
102A Recovering & Scheduling books and records	0.00	15.10	0.60	0.00	15.70	5,833.50	371.56
103 IPS Case / File set up/ Filing	1.50	0.00	0.00	0.00	1.50	780.00	520.00
104 General Administration	162.00	52.00	57.70	15.60	287.30	110,083.50	383.17
105 Case strategy / Review	145.20	8.40	18.50	0.20	172.30	82,352.00	469.78
106 VAT & CT matters and returns	0.00	0.00	0.40	0.00	0.40	114.00	285.00
506 Tax / VAT	0.40	0.00	0.10	0.00	0.50	276.00	552.00
Admin & Planning	673.45	92.00	79.40	15.80	860.65	372,384.00	432.68
600 Cashiering	0.00	0.00	5.10	1.90	7.00	1,671.00	238.71
Cashiering	0.00	0.00	5.10	1.90	7.00	1,671.00	238.71
201 Creditors	80.30	66.20	27.30	0.00	173.80	69,822.00	401.75
202 EPR	0.00	0.00	0.30	0.00	0.30	84.90	283.00
202A Employees	0.00	0.00	8.30	0.00	8.30	2,906.50	349.75
203 Creditor correspondence / Call	23.20	0.00	0.90	0.00	24.10	12,257.50	508.61
204A Dealing with Pension Schemes	0.00	0.00	0.50	0.00	0.50	92.50	185.00
205 Committee reporting	0.20	0.00	0.50	0.00	0.70	268.50	383.57
205A Committee Meetings Minutes & Liaison with Members	0.50	0.00	0.00	0.00	0.50	250.00	500.00
210 Secured creditor reports / claims	11.80	0.00	0.30	0.00	12.10	6,286.50	519.55
211 Annual / Progress report	11.90	1.50	2.80	0.00	16.20	7,700.50	475.34
213 Interim Fee Report to Creditors	0.00	0.00	0.30	0.00	0.30	85.50	285.00
215 Para 49 Administrators' Proposals	0.00	0.00	1.00	0.00	1.00	185.00	185.00
Creditors	127.90	67.70	42.20	0.00	237.80	99,041.50	416.49
300 Investigations	157.10	9.90	13.10	0.00	180.10	78,398.50	435.31
301 CODA Reports	2.00	0.00	0.00	0.00	2.00	740.00	370.00
303 Computer and digital record analysis	0.90	0.00	0.20	0.00	1.10	461.00	419.09
Investigations	160.00	9.90	13.30	0.00	183.20	79,599.50	434.30
400 Realisation of Assets	201.50	10.10	4.40	0.00	216.00	106,585.50	493.45
401 Freehold / Leasehold Property	69.10	30.00	3.10	0.00	102.20	49,027.50	479.72
403 Motor Vehicles	1.00	0.80	0.00	0.00	1.80	930.00	516.67
405 Debtors	0.50	0.00	0.00	0.00	0.50	185.00	370.00
411 Cash at Bank	0.00	0.00	0.30	0.00	0.30	85.50	285.00
412 Arranging & Monitoring Insurance	1.00	37.90	0.00	0.00	38.90	14,652.50	376.67
Realisation of Assets	273.10	78.80	7.80	0.00	359.70	171,466.00	476.69
500 Trading	0.00	1.00	0.00	0.00	1.00	375.00	375.00
501 Management of Operations	0.00	0.00	0.20	0.00	0.20	56.00	280.00
503 Employee issues / payroll	0.00	0.00	0.40	0.00	0.40	112.00	280.00
Trading	0.00	1.00	0.60	0.00	1.60	543.00	339.38
Total Hours	1,234.45	249.40	148.40	17.70	1,649.95	724,705.00	439.23
Total Fees Claimed						0.00	

Carlauren Technology Ltd (In Administration)

Analysis of Kroll's Time Costs for the Reporting Period

	Managing Director	Manager	Hours			Total Hours	Time Costs (£)	Hourly Rate (£)
			Senior	Assistant	Support			
Administration and Planning								
Case Review & Case Diary Management	0.00	0.15	0.90	0.10	0.00	1.15	461.75	401.52
Cashiering & Accounting	0.00	0.00	0.40	0.00	0.00	0.40	165.00	412.50
IPS Set Up & Maintenance	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Statutory Matters (Meetings, Reports & Notices)	0.00	0.60	3.90	6.10	0.00	10.60	3,101.00	292.55
Strategy, Planning & Control	0.00	0.00	0.10	0.10	0.00	0.20	58.00	290.00
Tax Compliance / Planning	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	2.50	0.00	0.00	2.50	950.00	380.00
Investigations								
D&I Investigations	0.00	1.40	0.00	0.00	23.20	24.60	9,514.00	386.75
Total Hours:	0.00	2.15	7.90	6.40	23.20	39.65		360.85
Total Fees Claimed: (£)	0.00	1,352.75	3,015.00	1,280.00	8,660.00		14,307.75	

Time Entry - Detailed SIP9 Time & Cost Summary

6005146 - Carlauren Technology Ltd
From: 19/12/2020 To: 18/06/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 : General Administration	0.00	0.00	0.20	0.30	0.50	97.50	195.00
105 : Case strategy / Review	0.00	0.00	0.40	0.00	0.40	134.00	335.00
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	57.00	285.00
506 : Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	0.00	0.00	0.90	0.30	1.20	312.50	260.42
201 : Creditors	0.00	0.00	0.20	0.00	0.20	57.00	285.00
202A : Employees	0.00	0.00	0.30	0.00	0.30	85.50	285.00
211 : Annual / Progress report	0.00	0.00	1.40	0.00	1.40	439.00	313.57
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	0.00	0.00	2.00	0.00	2.00	610.00	305.00
400 : Realisation of Assets	0.30	0.00	0.00	0.00	0.30	159.00	530.00
409 : Intellectual Property	0.20	0.00	0.00	0.00	0.20	106.00	530.00
Realisation of Assets	0.50	0.00	0.00	0.00	0.50	265.00	530.00
Total Hours	0.50	0.00	2.90	0.30	3.70	1,187.50	320.95
Total Fees Claimed						0.00	

Carlauren Technology Ltd (In Administration)

Analysis of Kroll's Time Costs for the Cumulative Period

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.35	2.80	4.00	0.00	7.15	2,128.75	297.73
Cashiering & Accounting	0.00	0.00	0.60	0.00	0.00	0.60	241.00	401.67
IPS Set Up & Maintenance	0.00	0.00	0.60	1.80	0.00	2.40	580.00	241.67
Insurance	0.00	0.00	0.40	0.00	0.00	0.40	156.00	390.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.55	9.95	17.30	0.00	29.80	8,837.50	296.56
Strategy, Planning & Control	0.00	0.55	0.30	1.10	0.00	1.95	630.75	323.46
Tax Compliance / Planning	0.00	0.00	0.10	0.20	0.00	0.30	76.00	253.33
Creditors								
Communications with Creditors / Employees	0.00	0.00	2.80	2.20	0.00	5.00	1,599.00	319.80
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.20	0.00	1.80	576.50	320.28
Financial Review & Investigations	0.00	0.00	0.20	0.20	0.00	0.40	124.00	310.00
D&I Investigations	0.30	6.40	9.80	1.95	117.40	135.85	54,503.63	401.20
Total Hours:	0.60	9.85	27.85	29.95	117.40	185.65		374.11
Total Fees Claimed: (£)	420.00	5,722.87	10,649.50	6,078.26	46,582.50		69,453.13	

Time Entry - Detailed SIP9 Time & Cost Summary

6005146 - Carlauren Technology Ltd
To: 18/06/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	0.10	0.00	0.00	0.00	0.10	52.00	520.00
103 IPS Case / File set up/ Feng	0.00	0.00	0.00	0.50	0.50	50.00	100.00
104 General Administration	0.00	0.20	3.70	2.50	6.40	1,138.50	177.89
105 Case strategy / Review	0.30	0.10	2.60	0.00	3.00	893.50	297.83
106 VAT & CT matters and returns	0.00	0.00	0.80	0.00	0.80	188.00	235.00
506 Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	0.40	0.30	7.20	3.00	10.90	2,348.00	215.23
600 Cashiering	0.00	0.00	0.00	1.20	1.20	162.00	135.00
Cashiering	0.00	0.00	0.00	1.20	1.20	162.00	135.00
201 Creditors	0.00	0.70	2.00	0.00	2.70	706.50	261.67
202A Employees	0.00	0.00	3.30	0.00	3.30	810.50	245.61
204A Dealing with Pension Schemes	0.00	0.00	0.40	0.00	0.40	74.00	185.00
211 Annual / Progress report	0.00	0.00	1.40	0.00	1.40	439.00	313.57
213 Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
215 Para 49 Administrators' Proposals	0.00	0.00	0.30	0.00	0.30	55.50	185.00
Creditors	0.00	0.70	7.50	0.00	8.20	2,114.00	257.80
300 Investigations	0.00	0.00	0.10	0.00	0.10	18.50	185.00
301 CDOA Reports	0.00	0.00	0.10	0.00	0.10	18.50	185.00
Investigations	0.00	0.00	0.20	0.00	0.20	37.00	185.00
651 Initial Pre Appt CDO & Checks Issuing LoE	0.00	0.10	0.00	0.00	0.10	26.50	265.00
Pre Appointment	0.00	0.10	0.00	0.00	0.10	26.50	265.00
400 Realisation of Assets	0.90	0.00	0.00	0.00	0.90	477.00	530.00
409 Intellectual Property	0.20	0.00	0.00	0.00	0.20	106.00	530.00
Realisation of Assets	1.10	0.00	0.00	0.00	1.10	583.00	530.00
Total Hours	1.50	1.10	14.90	4.20	21.70	5,268.50	242.79
Total Fees Claimed						0.00	

Carlauren Travel Ltd (In Administration)

Analysis of Kroll's Time Costs for the Reporting Period

	Managing Director	Manager	Hours			Total Hours	Time Costs (£)	Hourly Rate (£)
			Senior	Assistant	Support			
Administration and Planning								
Case Review & Case Diary Management	0.00	0.25	0.60	0.00	0.00	0.85	394.25	308.33
Cashiering & Accounting	0.00	0.00	0.50	5.40	0.00	5.90	1,276.50	348.20
IPS Set Up & Maintenance	0.00	0.00	0.00	0.60	0.00	0.60	120.00	390.00
Statutory Matters (Meetings, Reports & Notices)	0.00	1.30	4.60	1.50	0.00	7.40	2,951.50	308.05
Strategy, Planning & Control	0.00	0.00	1.80	0.10	0.00	1.90	710.50	400.26
Tax Compliance / Planning	0.00	0.00	0.10	0.20	0.00	0.30	78.00	303.75
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.10	0.00	0.00	0.10	38.00	189.25
Investigations								
Financial Review & Investigations	0.00	0.00	1.50	0.00	0.00	1.50	570.00	665.00
D&I Investigations	0.30	1.60	0.00	0.00	23.70	25.60	10,072.50	445.00
Total Hours:	0.30	3.15	9.20	7.80	23.70	44.15		367.19
Total Fees Claimed: (£)	225.00	2,006.75	3,548.00	1,560.00	8,871.50		16,211.25	

Time Entry - Detailed SIP9 Time & Cost Summary

6005174 - Carlauren Travel Ltd
From: 06/12/2020 To: 05/06/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.25	0.00	0.00	0.00	0.25	132.50	530.00
101 : Insurance - Bonding	0.20	0.00	0.20	0.00	0.40	163.00	407.50
104 : General Administration	4.30	0.00	0.20	0.30	4.80	2,376.50	495.10
105 : Case strategy - Review	0.00	0.10	1.90	0.00	2.00	606.00	303.00
106 : VAT & CT matters and returns	0.00	0.00	0.60	0.00	0.60	171.00	285.00
Admin & Planning	4.75	0.10	2.90	0.30	8.05	3,449.00	428.45
600 : Cashiering	0.00	0.40	4.10	4.10	8.60	1,882.50	218.90
Cashiering	0.00	0.40	4.10	4.10	8.60	1,882.50	218.90
201 : Creditors	1.00	0.40	0.10	0.00	1.50	708.50	472.33
203 : Creditor correspondence - Call	0.25	0.00	0.00	0.00	0.25	125.00	500.00
211 : Annual / Progress report	0.00	0.00	0.70	0.00	0.70	199.50	285.00
Creditors	1.25	0.40	0.80	0.00	2.45	1,033.00	421.63
300 : Investigations	3.00	0.00	0.20	0.00	3.20	1,557.00	486.56
Investigations	3.00	0.00	0.20	0.00	3.20	1,557.00	486.56
400 : Realisation of Assets	2.25	0.00	0.00	0.00	2.25	1,140.00	506.67
401 : Freehold / Leasehold Property	0.20	0.00	0.00	0.00	0.20	106.00	530.00
405 : Debtors	1.30	0.00	0.00	0.00	1.30	689.00	530.00
411 : Cash at Bank	0.00	0.00	0.30	0.00	0.30	85.50	285.00
Realisation of Assets	3.75	0.00	0.30	0.00	4.05	2,020.50	498.89
Total Hours	12.75	0.90	8.30	4.40	26.35	9,942.00	377.31
Total Fees Claimed						71,234.60	

Carlauren Travel Ltd (In Administration)

Analysis of Kroll's Time Costs for the Cumulative Period

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.50	8.35	4.70	0.00	13.55	4,816.00	355.42
Cashiering & Accounting	0.00	0.00	0.80	5.50	0.00	6.30	1,409.50	223.73
IPS Set Up & Maintenance	0.00	0.20	0.80	4.60	0.00	5.60	1,293.00	230.89
Insurance	0.00	0.00	0.30	0.10	0.00	0.40	136.00	340.00
Statement of Affairs	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Statutory Matters (Meetings, Reports & Notices)	0.00	5.95	10.15	18.00	0.00	34.10	11,248.75	329.88
Strategy, Planning & Control	0.00	1.80	4.70	2.10	0.00	8.60	3,373.25	315.70
Tax Compliance / Planning	0.00	0.00	0.50	0.40	0.00	0.90	283.00	314.44
Creditors								
Communications with Creditors / Employees	0.00	0.00	1.40	4.30	0.00	5.70	1,490.00	261.40
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Investigations								
CDDA Reports & Communication	0.30	0.00	0.00	0.10	0.00	0.40	223.00	557.50
Financial Review & Investigations	0.00	0.10	2.30	0.30	0.00	2.70	1,060.50	392.78
D&I Investigations	16.90	7.50	8.20	2.15	115.65	150.40	66,439.63	441.75
Total Hours:	17.20	16.05	37.50	42.65	115.65	229.05		401.02
Total Fees Claimed: (£)	12,870.00	9,640.37	14,862.50	8,545.26	45,934.50		91,852.63	

Time Entry - Detailed SIP9 Time & Cost Summary

6005174 - Carlauren Travel Ltd
To: 11/06/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 - Administration & Planning	18.85	3.50	0.00	0.00	22.35	9,222.00	412.62
101 - Insurance / Bonding	0.20	0.00	2.40	0.00	2.60	779.50	299.81
104 - General Administration	11.40	0.40	4.60	2.90	19.30	7,400.50	383.45
105 - Case strategy / Review	9.00	0.20	4.80	0.00	14.00	5,667.00	404.79
106 - VAT & CT matters and returns	0.00	0.00	1.50	0.00	1.50	424.50	283.00
Admin & Planning	39.45	4.10	13.30	2.90	59.75	23,493.50	393.20
600 - Cashiering	0.00	0.40	9.00	19.15	28.55	5,307.75	185.91
Cashiering	0.00	0.40	9.00	19.15	28.55	5,307.75	185.91
201 - Creditors	1.00	0.60	4.70	0.00	6.30	2,046.00	325.08
203 - Creditor correspondence / Call	0.50	0.00	0.00	0.00	0.50	257.50	515.00
204A - Dealing with Pension Schemes	0.00	0.00	0.30	0.00	0.30	81.00	270.00
211 - Annual / Progress report	6.00	0.00	4.90	0.00	10.90	4,309.50	395.37
213 - Interim Fee Report to Creditors	0.00	0.00	1.00	0.00	1.00	185.00	185.00
215 - Para 49 Administrators' Proposals	0.00	0.00	0.30	0.00	0.30	81.00	270.00
Creditors	7.50	0.60	11.20	0.00	19.30	6,962.00	360.73
300 - Investigations	18.00	0.00	1.80	0.00	19.80	8,289.00	418.64
Investigations	18.00	0.00	1.80	0.00	19.80	8,289.00	418.64
652 - IPS Case Set Up	0.00	0.00	0.00	0.50	0.50	52.50	105.00
Pre Appointment	0.00	0.00	0.00	0.50	0.50	52.50	105.00
490 - Realisation of Assets	83.30	3.00	1.20	0.00	87.50	39,739.50	454.17
401 - Freehold / Leasehold Property	1.25	0.50	0.00	0.00	1.75	880.00	502.86
402 - Plant and Machinery	1.60	0.00	0.00	0.00	1.60	903.00	564.38
403 - Motor Vehicles	1.40	7.40	1.20	0.40	10.40	3,832.50	368.51
405 - Debtors	1.30	0.00	0.00	0.00	1.30	689.00	530.00
411 - Cash at Bank	0.00	0.00	0.30	0.00	0.30	85.50	285.00
412 - Arranging & Monitoring Insurance	0.40	9.60	0.00	0.00	10.00	3,768.00	376.80
Realisation of Assets	89.25	20.50	2.70	0.40	112.85	49,897.50	442.16
Total Hours	154.20	25.60	36.00	22.95	240.75	94,002.25	390.46
Total Fees Claimed						71,234.60	

Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) (In Administration)

Analysis of Kroll's Time Costs for the Reporting Period

	Managing Director	Manager	Hours			Total Hours	Time Costs (£)	Hourly Rate (£)
			Senior	Assistant	Support			
Administration and Planning								
Case Review & Case Diary Management	0.00	0.15	0.30	0.00	0.00	0.45	213.75	475.00
Cashiering & Accounting	0.00	0.00	0.10	0.70	0.00	0.80	178.00	222.50
IPS Set Up & Maintenance	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00
Statutory Matters (Meetings, Reports & Notices)	0.00	1.10	1.70	0.60	0.00	3.40	1,497.50	440.44
Strategy, Planning & Control	0.00	0.00	3.70	0.10	0.00	3.80	1,471.50	387.24
Creditors								
Communications with Creditors / Employees	0.00	0.00	2.95	0.00	0.00	2.95	1,121.00	380.00
Investigations								
Financial Review & Investigations	0.20	0.00	1.60	0.00	0.00	1.80	758.00	421.11
D&I Investigations	0.65	1.30	0.00	0.00	20.90	22.85	9,018.00	394.66
Total Hours:	0.85	2.55	10.45	1.40	20.90	36.15		395.46
Total Fees Claimed: (£)	637.50	1,624.25	4,016.50	280.00	7,737.50		14,295.75	

Time Entry - Detailed SIP9 Time & Cost Summary

6005644 - Casarian Holdings Limited formerly Carlauren International Holdings Limited
From: 28/11/2020 To: 27/05/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 - Administration & Planning	0.20	0.00	0.00	0.00	0.20	106.00	530.00
104 - General Administration	0.30	0.00	0.50	0.00	0.80	301.50	376.88
105 - Case strategy / Review	0.00	0.00	3.00	0.00	3.00	855.00	285.00
Admin & Planning	0.50	0.00	3.50	0.00	4.00	1,262.50	315.63
600 - Cashiering	0.00	0.90	10.40	19.80	31.10	5,967.00	191.86
Cashiering	0.00	0.90	10.40	19.80	31.10	5,967.00	191.86
650 - Closing Procedures	0.00	0.00	0.20	0.00	0.20	57.00	285.00
Closing Procedures	0.00	0.00	0.20	0.00	0.20	57.00	285.00
201 - Creditors	0.00	0.00	0.40	0.00	0.40	114.00	285.00
211 - Annual / Progress report	0.00	0.00	0.80	0.00	0.80	228.00	285.00
213 - Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	0.00	0.00	1.30	0.00	1.30	370.50	285.00
303 - Computer and digital record analysis	1.00	0.00	0.00	0.00	1.00	400.00	400.00
Investigations	1.00	0.00	0.00	0.00	1.00	400.00	400.00
401 - Freehold / Leasehold Property	0.40	0.00	0.00	0.00	0.40	212.00	530.00
Realisation of Assets	0.40	0.00	0.00	0.00	0.40	212.00	530.00
Total Hours	1.90	0.90	15.40	19.80	38.00	8,269.00	217.61
Total Fees Claimed						0.00	

Casarian Holdings Ltd (Formerly Carlauren International Holdings Ltd) (In Administration)

Analysis of Kroll's Time Costs for the Cumulative Period

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.60	6.75	3.60	0.00	10.95	3,756.00	343.01
Cashiering & Accounting	0.00	0.00	0.10	0.70	0.00	0.80	178.00	222.50
Dealings with Directors & Management	0.00	0.40	0.30	0.10	0.00	0.80	345.00	431.25
IPS Set Up & Maintenance	0.00	0.15	0.20	2.20	0.00	2.55	572.50	224.51
Statement of Affairs	0.00	0.00	0.00	0.40	0.00	0.40	76.00	190.00
Statutory Matters (Meetings, Reports & Notices)	0.00	13.55	27.60	20.30	0.00	61.45	22,884.75	372.41
Strategy, Planning & Control	0.00	9.90	19.90	2.90	0.00	32.70	14,285.25	315.70
Creditors								
Communications with Creditors / Employees	0.00	0.00	4.65	2.60	0.00	7.25	2,393.00	330.07
Investigations								
CDDA Reports & Communication	0.30	0.20	0.00	2.10	0.00	2.60	756.00	290.77
Financial Review & Investigations	0.20	6.40	3.00	0.10	0.00	9.70	4,949.00	510.21
D&I Investigations	9.35	20.15	1.00	2.20	118.30	151.00	65,603.20	
Realisation of Assets								
Other Intangible Assets	0.00	0.10	0.00	0.00	0.00	0.10	53.00	530.00
Total Hours:	9.85	51.45	63.50	37.20	118.30	280.30		413.31
Total Fees Claimed: (£)	7,357.50	29,490.12	25,154.50	7,359.08	46,490.50		115,851.70	

Time Entry - Detailed SIP9 Time & Cost Summary

6005644 - Casarian Holdings Limited formerly Carlauren International Holdings Limited
To: 11/06/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	100.20	5.30	0.30	0.00	105.85	45,491.00	429.77
101 Insurance / Bonding	2.50	0.00	0.30	0.00	2.80	1,305.50	466.25
103 IPS Case / Fee set up / Filing	0.00	0.00	0.00	2.20	2.20	220.00	100.00
104 General Administration	49.85	26.40	9.70	7.70	93.65	30,560.00	326.21
105 Case Strategy / Review	56.20	0.00	5.80	0.00	61.00	22,810.50	373.54
Admin & Planning	207.80	31.70	16.10	9.90	265.50	190,377.00	378.07
600 Cashiering	0.00	1.20	17.60	41.90	60.70	11,121.50	183.22
Cashiering	0.00	1.20	17.60	41.90	60.70	11,121.50	183.22
650 Closing Procedures	0.00	0.00	0.20	0.00	0.20	57.00	285.00
Closing Procedures	0.00	0.00	0.20	0.00	0.20	57.00	285.00
201 Creditors	1.50	7.40	2.00	0.00	10.90	3,605.00	330.73
202A Employers	0.00	0.00	6.00	0.00	6.00	1,118.00	186.33
203 Creditor correspondence / Call	0.60	0.00	0.00	0.00	0.60	312.00	520.00
204A Dealing with Pension Schemes	0.00	0.00	0.20	0.00	0.20	37.00	185.00
211 Annual / Progress report	0.00	0.00	0.80	0.00	0.80	228.00	285.00
213 Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
215 Fees & Administration Proposals	0.00	0.00	0.60	0.00	0.60	111.00	185.00
Creditors	3.10	7.40	9.70	0.00	19.20	5,431.50	282.89
300 Investigations	143.70	1.00	0.20	0.00	144.90	54,596.00	376.78
303 Computer and digital record analysis	47.20	2.50	0.00	49.70	99.40	17,325.50	348.62
304 Forensic accounting analysis	2.00	0.00	0.00	2.00	4.00	690.00	345.00
Investigations	192.90	3.50	0.20	0.00	196.60	72,612.50	369.34
652 IPS Case Set Up	0.00	0.00	0.00	0.60	0.60	60.00	100.00
Pre Appointment	0.00	0.00	0.00	0.60	0.60	60.00	100.00
400 Realisation of Assets	210.65	0.00	1.10	0.00	211.75	95,041.50	448.84
401 Freehold / Leasehold Property	0.40	0.00	0.50	0.00	0.90	304.50	338.33
406 Sale of Business	72.30	0.00	95.06	0.00	167.36	61,880.00	370.54
410 Sale of Shares	0.50	0.00	0.00	0.00	0.50	700.00	400.00
411 Cash at Bank	0.00	0.00	0.00	0.10	0.10	16.00	160.00
412 Arranging & Monitoring Insurance	0.70	0.00	0.00	0.00	0.70	364.00	520.00
Realisation of Assets	284.25	0.00	96.66	0.10	380.95	187,806.00	414.24
Page 1 of 2 509914062	15.70	0.00	Version 15/03-18 1700	0.00	15.70	8,041.50	11 June 2021 15:39
501 Management of Operations	25.30	0.00	6.90	0.00	32.20	12,482.50	387.66
502 Forecasting / cashflows / banking	2.00	0.00	25.90	0.00	27.90	5,606.50	200.95
503 Employee issues / payroll	6.80	0.00	6.10	0.00	14.90	4,989.50	334.87
505 Negotiating with suppliers	1.20	0.00	0.00	1.00	2.20	520.00	520.00
Trading	60.60	0.00	40.90	0.00	91.70	31,640.00	345.04
Total Hours	737.85	43.60	181.30	52.90	1,015.65	378,105.50	373.34
Total Fees Claimed						0.00	

Heritage Hotels Limited (In Administration)

Analysis of Kroll's Time Costs for the Reporting Period

	Managing Director	Manager	Hours			Total Hours	Time Costs (£)	Hourly Rate (£)
			Senior	Assistant	Support			
Administration and Planning								
Case Review & Case Diary Management	0.00	0.15	0.60	0.30	0.00	1.05	387.75	369.29
Cashiering & Accounting	0.00	0.10	0.00	0.00	0.00	0.10	44.50	445.00
IPS Set Up & Maintenance	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Insurance	0.00	0.10	0.00	0.00	0.00	0.10	66.50	665.00
Statutory Matters (Meetings, Reports & Notices)	0.00	0.80	4.60	3.10	0.00	8.50	2,939.00	345.76
Strategy, Planning & Control	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	2.80	1.20	0.00	4.00	1,317.00	329.25
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.00	0.70	0.00	0.70	140.00	200.00
Investigations								
D&I Investigations	0.30	1.70	0.00	0.00	23.00	25.00	9,885.00	395.40
Total Hours:	0.30	2.85	8.00	5.50	23.00	39.65		373.76
Total Fees Claimed: (£)	225.00	1,779.75	3,092.00	1,100.00	8,623.00		14,819.75	

Time Entry - Detailed SIP9 Time & Cost Summary

6005523 - Heritage Hotels Limited
From: 11/12/2020 To: 10/06/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
101 : Insurance / Bonding	0.20	0.00	0.00	0.00	0.20	106.00	530.00
104 : General Administration	0.00	0.40	14.60	0.90	15.90	4,054.50	255.00
105 : Case strategy / Review	0.00	0.00	2.20	0.10	2.30	665.50	289.35
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	57.00	285.00
506 : Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	0.20	0.40	17.10	1.00	18.70	4,907.00	262.41
600 : Cashiering	0.00	0.00	2.70	1.10	3.80	919.50	241.97
Cashiering	0.00	0.00	2.70	1.10	3.80	919.50	241.97
201 : Creditors	3.10	3.00	12.70	0.00	18.80	6,049.00	321.76
202 : ERA	0.00	0.00	0.80	0.00	0.80	224.00	280.00
202A : Employees	0.00	0.00	1.10	0.00	1.10	319.00	290.00
203 : Creditor correspondence / Call	0.00	0.20	3.00	0.00	3.20	857.50	267.97
204A : Dealing with Pension Schemes	0.00	0.00	2.20	0.00	2.20	637.00	289.55
210 : Secured creditor reports / claims	0.20	0.00	0.00	0.20	0.20	106.00	530.00
211 : Annual / Progress report	0.00	0.00	0.80	0.00	0.80	228.00	285.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	3.30	3.20	20.70	0.00	27.20	8,449.00	310.63
400 : Realisation of Assets	0.00	1.40	0.00	0.00	1.40	525.00	375.00
401 : Freehold / Leasehold Property	0.20	4.50	1.60	0.00	6.30	2,249.50	357.06
412 : Arranging & Monitoring Insurance	0.00	3.00	0.00	0.00	3.00	1,125.00	375.00
Realisation of Assets	0.20	8.90	1.60	0.00	10.70	3,899.50	364.44
500 : Trading	0.00	1.70	1.20	0.00	2.90	925.50	319.14
501 : Management of Operations	0.00	0.00	2.00	0.00	2.00	570.00	285.00
503 : Employee issues / payroll	0.00	1.90	14.10	0.00	16.00	4,695.50	293.47
504 : Negotiating with customers	0.00	0.00	1.10	0.00	1.10	264.00	240.00
505 : Negotiating with suppliers	0.00	0.00	21.10	0.00	21.10	5,239.50	248.32
506A : Tax / VAT - Trading	0.00	0.00	0.90	0.00	0.90	301.50	335.00
Trading	0.00	3.60	40.40	0.00	44.00	11,996.00	272.64
Total Hours	3.70	16.10	82.50	2.10	104.40	30,171.00	288.99
Total Fees Claimed						0.00	

Heritage Hotels Limited (In Administration)

Analysis of Kroll's Time Costs for the Cumulative Period

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.35	4.00	6.40	0.00	10.75	3,054.25	284.12
Cashiering & Accounting	0.00	0.10	0.00	0.00	0.00	0.10	44.50	445.00
Dealings with Directors & Management	0.00	0.70	1.80	1.40	0.00	3.90	1,546.50	396.54
IPS Set Up & Maintenance	0.00	0.00	0.30	3.20	0.00	3.50	726.00	207.43
Insurance	0.00	0.10	0.10	0.00	0.00	0.20	105.50	527.50
Statement of Affairs	0.00	0.10	0.00	3.40	0.00	3.50	753.50	215.29
Statutory Matters (Meetings, Reports & Notices)	0.00	2.30	11.55	21.20	0.00	35.05	10,079.00	287.56
Strategy, Planning & Control	0.00	3.60	2.50	1.50	0.00	7.60	3,317.25	436.48
Tax Compliance / Planning	0.00	0.00	0.30	0.60	0.00	0.90	234.00	260.00
Creditors								
Communications with Creditors / Employees	0.00	0.40	4.00	4.30	0.00	8.70	2,702.00	310.57
Non Pref Creditors / Employee Claims Handling	0.00	0.00	0.10	0.70	0.00	0.80	184.50	230.63
Secured Creditors	0.00	2.15	0.00	0.00	0.00	2.15	1,261.00	586.51
Investigations								
CDDA Reports & Communication	0.30	0.30	0.00	1.60	0.00	2.20	714.50	324.77
Financial Review & Investigations	0.00	0.10	1.50	1.40	0.00	3.00	974.50	324.83
D&I Investigations	11.00	7.15	7.30	2.10	118.05	145.60	62,365.70	428.34
Realisation of Assets								
Freehold & Leasehold Property	0.00	0.00	0.00	0.30	0.00	0.30	60.00	200.00
Trading								
Trading - Operations	0.00	0.00	0.30	0.00	0.00	0.30	114.00	380.00
Total Hours:	11.30	17.35	33.75	48.10	118.05	228.55		386.07
Total Fees Claimed: (£)	8,445.00	10,218.62	13,199.00	9,582.58	46,791.50		88,236.70	

Time Entry - Detailed SIP9 Time & Cost Summary

6005523 - Heritage Hotels Limited
To: 11/06/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	0.00	0.00	0.50	0.00	10.30	4,501.00	436.99
100A Initial Statements & General Notifications & Filing	0.00	0.00	0.30	0.00	0.30	84.00	280.00
101 Insurance / Bonding	0.00	0.00	2.10	0.00	2.70	873.00	323.33
103 IPSC Cases / Filing set up/ Filing	0.00	0.00	0.10	0.10	0.10	18.50	185.00
104 General Administration	10.80	1.00	22.20	8.40	42.40	12,023.00	283.56
105 Case Strategy / Review	17.90	0.50	23.90	0.10	41.50	14,307.00	344.75
106 VAT & CT matters and returns	0.00	0.00	0.40	0.00	0.40	111.00	277.50
506 Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	36.20	1.50	46.60	8.50	92.80	31,941.50	326.66
600 Cashiering	0.00	0.00	12.75	18.90	32.65	6,306.25	193.15
Cashiering	0.00	0.00	12.75	18.90	32.65	6,306.25	193.15
650 Closing Procedures	0.00	0.00	0.20	0.00	0.20	57.00	285.00
Closing Procedures	0.00	0.00	0.20	0.00	0.20	57.00	285.00
201 Creditors	4.00	55.00	44.00	0.00	104.20	32,614.50	313.00
202 EISA	0.00	0.00	86.50	0.00	86.50	24,143.50	279.12
202A Employees	30.85	1.60	112.90	0.10	145.45	45,433.90	312.37
203 Creditor correspondence / Call	2.95	12.75	6.20	0.10	21.95	6,104.75	278.12
204A Dealing with Pension Schemes	0.00	0.00	2.60	0.00	2.60	749.00	288.08
207C Dealing with HMRC/RPO Claims	0.00	0.00	0.80	0.00	0.80	224.00	280.00
210 Secured creditor reports / claims	2.50	0.00	0.00	0.00	2.50	1,275.00	510.00
211 Annual / Progress report	0.00	0.40	0.80	0.00	1.20	603.20	502.67
213 Interest Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
215 Para 49 Administrators' Proposals	0.00	0.00	3.50	0.00	3.50	947.00	270.57
Creditors	41.50	69.70	258.00	0.20	369.40	112,123.25	303.53
300 Investigations	0.40	0.50	2.00	0.00	3.80	895.50	235.66
301 CDCA Reports	0.30	0.00	0.40	0.00	0.70	214.50	306.43
303 Computer and digital record analysis	15.30	0.50	0.20	0.00	15.90	5,348.50	344.16
Investigations	16.00	0.50	3.50	0.00	20.00	6,444.50	322.23
400 Realisation of Assets	25.80	2.80	0.40	0.00	29.00	13,855.00	477.76
401 Freehold / Leasehold Property	7.40	8.40	3.20	0.00	19.00	7,471.50	393.24
406 Sale of Business	0.50	0.00	0.00	0.00	0.50	315.00	630.00
408 Stock	0.60	0.00	0.20	0.00	0.80	374.00	467.50
411 Cash at Bank	0.00	0.00	0.10	0.00	0.10	28.00	280.00
412 Arranging & Monitoring Insurance	0.00	21.40	0.00	0.00	21.40	6,635.00	319.39
Realisation of Assets	34.30	32.60	3.80	0.00	70.80	28,878.50	407.89
Page 1 of 3 50991403	28.10	1.70	Version 15-03-18 1700	0.00	36.40	13,937.00	11 June 2021 14:43 50991403
501 Management of Operations	58.80	0.00	93.00	0.00	141.80	48,387.00	340.04
502 Forecasting / cashflows / banking	5.20	0.00	26.60	0.00	31.80	9,354.00	294.15
503 Employee issues / payroll	17.70	7.30	123.30	0.00	148.30	45,878.00	309.86
504 Negotiating with customers	0.30	0.00	1.40	0.00	1.70	443.00	260.59
505 Negotiating with suppliers	2.00	0.00	48.30	0.00	50.30	13,095.00	260.34
506A Tax / VAT - Trading	0.00	0.00	10.00	0.00	10.00	2,850.00	285.00
Trading	112.20	9.00	299.20	0.00	420.40	134,944.00	320.99
Total Hours	242.20	113.30	627.15	28.60	1,011.25	328,695.00	317.13
Total Fees Claimed						0.00	

Respite Rooms Limited (In Administration)

Analysis of Kroll's Time Costs for the Reporting Period

	Managing Director	Manager	Hours			Total Hours	Time Costs (£)	Hourly Rate (£)
			Senior	Assistant	Support			
Administration and Planning								
Case Review & Case Diary Management	0.00	0.15	0.60	0.20	0.00	0.95	367.75	387.11
Cashiering & Accounting	0.00	0.10	0.00	0.00	0.00	0.10	44.50	445.00
IPS Set Up & Maintenance	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Statutory Matters (Meetings, Reports & Notices)	0.00	0.90	4.00	2.10	0.00	7.00	2,538.50	362.64
Strategy, Planning & Control	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	2.35	0.00	0.00	2.35	893.00	380.00
Investigations								
D&I Investigations	0.40	1.60	0.00	0.00	23.60	25.60	10,066.00	393.20
Total Hours:	0.40	2.75	6.95	2.50	23.60	36.20		385.35
Total Fees Claimed: (£)	300.00	1,718.75	2,641.00	500.00	8,790.00		13,949.75	

Time Entry - SIP9 Time & Cost Summary

6005099 - Respite Rooms Limited
Project Code: POST
From: 11/12/2020 To: 10/06/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	0.90	0.10	1.00	270.00	270.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.20	0.20	27.00	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.80	0.00	0.80	228.00	285.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	2.00	0.00	0.00	0.00	2.00	1,060.00	530.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.00	0.00	1.70	0.30	4.00	1,585.00	396.25
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Respite Rooms Limited (In Administration)

Analysis of Kroll's Time Costs for the Cumulative Period

	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Costs (£)	Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.00	0.35	3.50	5.40	0.00	9.25	2,642.75	285.70
Cashiering & Accounting	0.00	0.10	0.00	0.00	0.00	0.10	44.50	445.00
IPS Set Up & Maintenance	0.00	0.00	0.30	1.80	0.00	2.10	460.00	219.05
Insurance	0.00	0.00	0.10	0.10	0.00	0.20	58.00	290.00
Statement of Affairs	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
Statutory Matters (Meetings, Reports & Notices)	0.00	2.40	9.35	10.80	0.00	22.55	7,220.00	320.18
Strategy, Planning & Control	0.00	0.40	0.80	1.20	0.00	2.40	792.25	330.10
Creditors								
Communications with Creditors / Employees	0.00	0.00	2.35	0.60	0.00	2.95	1,034.00	350.51
Investigations								
CDDA Reports & Communication	0.30	0.00	0.30	1.20	0.00	1.80	568.50	315.83
D&I Investigations	7.40	7.55	8.30	2.25	115.75	141.25	59,491.70	421.18
Total Hours:	7.70	10.80	25.00	23.45	115.75	182.70		395.90
Total Fees Claimed: (£)	5,745.00	6,326.87	9,539.50	4,709.83	46,009.50		72,330.70	

Time Entry - SIP9 Time & Cost Summary

6005099 - Respite Rooms Limited
Project Code: POST
To: 11/06/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.50	0.40	7.50	2.10	10.50	2,328.50	221.76
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	1.40	1.40	189.00	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	3.00	0.00	3.00	755.00	251.67
Investigations	0.00	1.00	0.20	0.00	1.20	332.00	276.67
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	2.00	0.00	0.00	0.00	2.00	1,060.00	530.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.50	1.40	10.70	3.50	18.10	4,664.50	257.71
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Appendix 6 – Narrative of Work Carried Out for the Reporting Period

The key areas of work have been:

Kroll's SIP 9 narrative for the Reporting Periods

Administration and planning	<ul style="list-style-type: none"> Monitoring and reviewing the Administrations' strategy; Briefing staff on the Administrations' strategy and matters in relation to workstreams; Regular case management and reviewing of process including regular team update meetings and calls; Reviewing and authorising junior staff correspondence and other work; Dealing with queries arising during the appointments; Reviewing matters affecting the outcome of the Administrations; Allocating and managing staff/ case resourcing and budgeting exercises and reviews; Liaison between Kroll and Quantuma throughout; Liaising with legal advisors regarding various instructions, including agreeing content of engagement letters; and Complying with internal filing and information recording practices, including documenting strategy decisions.
Creditors	<ul style="list-style-type: none"> Responding to enquiries from Creditors regarding the Administrations and submission of their claims;
Investigations	<ul style="list-style-type: none"> Securing, managing and reviewing the Companies' books and records; Investigating the affairs of the Companies to identify any actions available to the Companies against third parties in respect of antecedent transactions or other litigation; Obtaining records from third parties; Investigating the Companies' affairs to understand the funds flow and use of investor monies in relation to the proposed business mode and the sale of leaseholds to investors; Liaising with investors to obtain information; Reviewing any Directors' loan accounts; Assisting Government agencies in their investigations; Conducting interviews with counterparties and officeholders; Enquiring with counterparties who have raised disputes against the Company; Reviewing pre-appointment transactions; and Documenting investigations.
Statutory and compliance	<ul style="list-style-type: none"> Ensuring compliance with all statutory obligations within the relevant timescales; Drafting progress reports; Running decision procedures; Reviewing time costs to date and producing analyses of time incurred which are compliant with SIP 9; Filing all necessary notices with Companies House and the High Court of Justice; Monitoring the fees estimates; and Monitoring the expenses estimates.
Cashiering	<ul style="list-style-type: none"> Renewing bonding and complying with statutory requirements; and Where required, liaising with suppliers regarding their invoices and paying disbursements.
Asset realisations	<ul style="list-style-type: none"> Collating information from the Company's records regarding assets.

Quantuma's SIP9 Narratives for the Reporting Periods
Carlauren Group Ltd (In Administration)

SIP 9 Narrative for the Reporting Period	Description of work undertaken
ADMINISTRATION & PLANNING	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
CREDITORS	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Dealing with Pension Schemes	Corresponding with the PPF and the Pensions Regulator
Reviewing and adjudicating creditors' claims - adjudicating claims & requesting additional information in support of claims	Agreeing allocation of realisations and costs between fixed and floating charges Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of complex claims. Dealing with unclaimed dividends
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
INVESTIGATIONS	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service

SIP 9 Narrative for the Reporting Period	Description of work undertaken
	Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
<u>REALISATION OF ASSETS</u>	
Sale of Shares	
Arranging & Monitoring Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Correspondence with previous brokers
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Carlauren Technology Ltd (In Administration)

SIP 9 Narrative for the Reporting Period	Description of work undertaken
ADMINISTRATION & PLANNING	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
CREDITORS	
ERA - completing documentation for submission to the Redundancy Payments Office ("RPO") and liaising with the RPO regarding employee claims	
Employees - obtaining information from records about employee claims and dealing with employee correspondence/calls regarding their claims	Assisting employees to pursue claims via the RPO
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
INVESTIGATIONS	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Investigating & Pursuing Antecedent Transactions	

SIP 9 Narrative for the Reporting Period	Description of work undertaken
<u>REALISATION OF ASSETS</u>	
Intellectual Property	Ongoing review regarding possible IP value
Arranging & Monitoring Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Correspondence with previous brokers
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Carlauren Travel Ltd (In Administration)

SIP 9 Narrative for the Reporting Period	Description of work undertaken
ADMINISTRATION & PLANNING	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
CREDITORS	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
INVESTIGATIONS	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Investigating & Pursuing Antecedent Transactions	
REALISATION OF ASSETS	
Motor Vehicles	Liaising with agents to agree disposal strategy Dealing with potential purchasers Negotiating sales Liaising with solicitors to agree sales

SIP 9 Narrative for the Reporting Period	Description of work undertaken
	Collecting sales consideration Liaising with insurance companies and directors to pursue claims Examining company records to support tax refunds Exchanges with government departments Dealing with Lien in relation to Adamo boat
Arranging & Monitoring Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Correspondence with previous brokers
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Casarian Holdings Ltd (In Administration)

SIP 9 Narrative for the Reporting Period	Description of work undertaken
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
<u>INVESTIGATIONS</u>	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Investigating & Pursuing Antecedent Transactions	
<u>REALISATION OF ASSETS</u>	
Arranging & Monitoring Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements

SIP 9 Narrative for the Reporting Period	Description of work undertaken
	Reviewing insurance policies Correspondence with previous brokers
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Heritage Hotels Limited (In Administration)

SIP 9 Narrative for the Reporting Period	Description of work undertaken
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
<u>INVESTIGATIONS</u>	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Investigating & Pursuing Antecedent Transactions	
<u>REALISATION OF ASSETS</u>	
Motor Vehicles	Liaising with agents to agree disposal strategy Dealing with potential purchasers

SIP 9 Narrative for the Reporting Period	Description of work undertaken
	Negotiating sales Liaising with solicitors to agree sales Collecting sales consideration Liaising with insurance companies and directors to pursue claims Examining company records to support tax refunds Exchanges with government departments Dealing with Lien in relation to Adamo boat
Arranging & Monitoring Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Correspondence with previous brokers
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Respite Rooms Limited (In Administration)

SIP 9 Narrative for the Reporting Period	Description of work undertaken
<u>ADMINISTRATION & PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
<u>INVESTIGATIONS</u>	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Investigating & Pursuing Antecedent Transactions	
<u>REALISATION OF ASSETS</u>	
Intellectual Property	Ongoing review regarding possible IP value

SIP 9 Narrative for the Reporting Period	Description of work undertaken
Arranging & Monitoring Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Correspondence with previous brokers
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Appendix 7 – Statement of Creditors' Rights

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section or paragraph numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact Sebastian Bray at carlauren@kroll.com.

Information for Creditors on Remuneration and Expenses of Administrators

Information regarding the fees and expenses of Administrators, including details of the expenses policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "Administration: A Creditor's Guide to Insolvency Practitioner Fees". This can be viewed and downloaded from the website at:

<https://www.kroll.com/en-gb/services/restructuring-advisory/creditor-guides-and-employee-fact-sheets>

Should you require a copy, please contact this office.

An information sheet can also be obtained from Quantuma's website.

<http://www.quantuma.com/guide/creditors-guide-fees/>

Creditors' Requests for Further Information

If you would like to request more information about the Joint Administrators' remuneration and expenses disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

Creditors' Right to Challenge our Remuneration and Expenses

If you wish to challenge the basis of the Joint Administrators' remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications are by unsecured creditors (including the unsecured creditors making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to Sebastian Bray, Kroll Advisory Ltd., The Shard, 32 London Bridge Street, London SE1 9SG (or calauren@kroll.com).

Appendix 8 – Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Agent	SIA Group Asset Ingenuity Limited, an independent firm of agents who have been instructed to value and sell the assets of the Companies
the Appointment Dates	Schedules detailing the appointment dates are provided at the beginning of this report and in Appendix 1
Category 1 Expenses	The Joint Administrators' expenses, in dealing with the Administration, to persons providing the service to which the expense relates and who are not an associate of the Administrator. These expenses can be paid without prior approval
Category 2 Expenses	The Joint Administrators' expenses, in dealing with the Administration, to associates or where there is an element of shared costs. Such expenses require approval by creditors before payment
the Carlauren Group / the Group	All the companies which were detailed in the group structure chart provided in the Joint Administrators' Statement of Proposals
the Companies	Schedules detailing the companies are provided at the beginning of this report and in Appendix 1
the Creditors' Portals	The Joint Administrators have chosen to deliver the majority of the documents they produce to the creditors of the Companies by making them available for viewing and downloading on a website, www.ips-docs.com . Additionally, creditors can also submit their claims via this website
CVL	Creditors' Voluntary Liquidation
the Cumulative Periods	A schedule detailing the cumulative periods for each of the Companies is provided at the beginning of this report
DBEIS	Department for Business, Energy & Industrial Strategy
the Directors	A schedule detailing the Companies' directors is provided at Appendix 1
EC Regulation	EC Regulation on Insolvency Proceedings 2000
ICAEW	Institute of Chartered Accountants in England and Wales
HMRC	HM Revenue and Customs
the Joint Administrators	Philip Francis Duffy of Kroll and Carl Stuart Jackson of Quantuma
Kroll	Kroll Advisory Ltd. (Formerly Duff & Phelps Ltd.), The Shard, 32 London Bridge Street, London SE1 9SG

Word or Phrase	Definition
the Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to Unsecured Creditors
Quantuma	Quantuma Advisory Limited, Beresford House, Town Quay, Southampton, SO14 2AQ
the Reporting Periods	A schedule detailing the reporting periods for each of the Companies' Administrations is provided at the beginning of this report
RPS	Redundancy Payments Service
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and expenses
the Solicitors	Crowell & Moring LLP, the Joint Administrators' Solicitors
the Statement of Proposals / the Proposals	The Joint Administrators' Statement of Proposals dated 22 January 2020
TCFL	Together Commercial Finance Limited (formerly known as Lancashire Mortgage Corporation Limited), the holder of a fixed and floating charges over certain of the Companies and their assets

Appendix 9 – Notice About This Report

This report has been prepared by Philip Francis Duffy and Carl Stuart Jackson, the Joint Administrators of the Companies, solely to comply with their statutory duty to report to creditors under the Insolvency (England and Wales) Rules 2016 on the progress of the Administrations, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of any financial interest in the Companies or any other company in the Carlauren Group.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency (England and Wales) Rules 2016 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this report to any such person.

Philip Francis Duffy is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association. Carl Stuart Jackson is authorised to act as an insolvency practitioner by the ICAEW.

The Joint Administrators are bound by the Insolvency Code of Ethics.

The Joint Administrators act as agents for the Company and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, Kroll and Quantuma does not assume any responsibility and will not accept any liability to any person in respect of this progress report or the conduct of the Administrations.